

Afya Public Charter School FY19 Budget

	ACTL FY16	ACTL FY17	FCST FY18	Budget FY19
Revenues:				
APCS Base	\$5,096,503	\$5,085,202	\$4,529,155	\$4,146,964
MSDE Grants	\$220,850	\$128,156	\$11,950	\$41,611
Total Revenues	\$5,317,353	\$5,213,359	\$4,541,105	\$4,188,575
Expenses:				
APCS Base	\$5,012,942	\$4,910,523	\$4,431,204	\$4,089,709
MSDE Expense	\$220,850	\$128,156	\$11,950	\$41,611
Total Expenses	\$5,233,792	\$5,038,680	\$4,443,154	\$4,131,320
Surplus/(Shortfall)	\$83,561	\$174,679	\$97,951	\$57,256

Afya Public Charter School FY19 Budget

	ACTL	ACTL	FCST	Budget
BCPSS Funding	FY16	FY17	FY18	FY19
# Students	348.00	348.00	348.00	356.00
Per Pupil Funding	\$9,387	\$9,251	\$9,327	\$9,017
BCPSS Funding	\$3,266,676	\$3,219,348	\$3,245,796	\$3,210,052
Other BCPSS Funding	\$0	\$0	\$0	\$0
Self Contained Funding	\$0	\$0	\$0	\$0
Title 1 Funding	\$130,845	\$146,063	\$112,251	\$181,425
Special Ed Funding	\$1,226,823	\$1,296,689	\$989,572	\$579,000
Life Skills Funding	\$0	\$0	\$0	\$0
MSDE Grant Funding	\$220,850	\$128,156	\$11,950	\$41,611
APCS Fundraising	\$472,159	\$423,102	\$181,536	\$176,486
Total Funding	\$5,317,353	\$5,213,359	\$4,541,105	\$4,188,575
	ACTL	ACTL	FCST	Budget
Expenses	FY16	FY17	FY18	FY19
APCS Base				
BCPSS Salaries:				
Salaries	\$3,050,538	\$2,938,665	\$2,406,720	\$2,109,958
Benefits	\$412,320	\$423,947	\$362,030	\$348,934
Payroll Taxes	<u>\$128,480</u>	<u>\$113,443</u>	<u>\$99,825</u>	<u>\$103,239</u>
Sub Total	\$3,591,338	\$3,476,054	\$2,868,575	\$2,562,131
APCS Salaries:				
Salaries	\$52,325	(\$22,983)	\$0	\$0
Benefits	\$1,004	\$17,585	\$11,000	\$12,000
Payroll Taxes	<u>\$4,471</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$57,800	(\$5,399)	\$11,000	\$12,000
Salaries/Benefits/Taxes	\$3,649,138	\$3,470,656	\$2,879,575	\$2,574,131
Occupancy	\$613,094	\$576,997	\$603,185	\$581,227
Support Services	\$534,156	\$648,320	\$864,032	\$851,191
Instructional	\$70,212	\$61,333	\$65,512	\$69,028

Furn & Equip	\$13,174	\$20,050	\$13,412	\$14,131
Construction	<u>\$133,167</u>	<u>\$133,167</u>	<u>\$5,488</u>	<u>\$0</u>
APCS Base Expenses	\$5,012,942	\$4,910,523	\$4,431,204	\$4,089,709
<u>MSDE Grants</u>				
Personnel	\$162,735	\$107,266	\$11,950	\$41,611
Fringe Benefits	\$24,172	\$5,224	\$0	\$0
Travel	\$4,407	\$909	\$0	\$0
Equipment	\$0	\$0	\$0	\$0
Supplies	\$2,279	\$53	\$0	\$0
Contractual	\$27,258	\$14,704	\$0	\$0
Construction	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Indirect Costs	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
MSDE Total Expenses	\$220,850	\$128,156	\$11,950	\$41,611
Contingency Reserve	\$0	\$0	\$0	\$0
Total Expenses	\$5,233,792	\$5,038,680	\$4,443,154	\$4,131,320
Surplus/(Shortfall)	\$83,561	\$174,679	\$97,951	\$57,256
Cost Per Student	\$15,040	\$14,479	\$12,768	\$11,605
Projected Cashflow	\$300,327	\$285,891	\$111,368	\$168,623

Brehms Lane Public Charter School FY19 Budget

	ACTL	FCST	Budget
	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>
Revenues:			
BLPCS Base	\$7,122,514	\$6,764,863	\$6,952,485
DOE Grants	\$0	\$515,503	\$225,000
Total Revenues	\$7,122,514	\$7,280,366	\$7,177,485
Expenses:			
BLPCS Base	\$6,977,386	\$6,314,537	\$6,568,644
DOE Grants	\$0	\$515,503	\$225,000
Total Expenses	\$6,977,386	\$6,830,039	\$6,793,644
Surplus/(Shortfall)	\$145,127	\$450,326	\$383,841

Brehms Lane Public Charter School FY19 Budget

	ACTL	FCST	Budget
BCPSS Funding	FY17	FY18	FY19
# Students	613.00	613.00	620.00
Per Pupil Funding	\$9,251	\$9,327	\$9,017
BCPSS Funding	\$5,670,863	\$5,717,451	\$5,590,540
Other BCPSS Funding	\$0	\$0	\$0
Self Contained Funding	\$0	\$0	\$0
Title 1 Funding	\$396,122	\$241,560	\$550,125
Special Ed Funding	\$1,008,629	\$771,032	\$777,000
Life Skills Funding	\$0	\$0	\$0
MSDE Grant Funding	\$0	\$515,503	\$225,000
BLPCS Fundraising	\$46,900	\$34,820	\$34,820
Total Funding	\$7,122,514	\$7,280,366	\$7,177,485
	ACTL	FCST	Budget
Expenses	FY17	FY18	FY19
BLPCS Base			
BCPSS Salaries:			
Salaries	\$3,363,488	\$2,844,852	\$2,940,733
Benefits	\$610,116	\$554,346	\$468,334
Payroll Taxes	<u>\$148,925</u>	<u>\$140,168</u>	<u>\$123,441</u>
Sub Total	\$4,122,529	\$3,539,366	\$3,532,507
BLPCS Salaries:			
Salaries	\$683,044	\$646,475	\$693,849
Benefits	\$40,283	\$143,470	\$138,770
Payroll Taxes	<u>\$62,720</u>	<u>\$71,577</u>	<u>\$76,822</u>
Sub Total	\$786,047	\$861,522	\$909,440
Salaries/Benefits/Taxes	\$4,908,576	\$4,400,888	\$4,441,947
Occupancy	\$487,114	\$519,231	\$531,724
Support Services	\$836,948	\$704,888	\$931,688
Instructional	\$79,767	\$135,320	\$140,971

Furn & Equip	\$87,800	\$70,150	\$72,313
Renovations	<u>\$577,181</u>	<u>\$484,060</u>	<u>\$450,000</u>
BLPCS Base Expenses	\$6,977,386	\$6,314,537	\$6,568,644
<u>MSDE/DOE Grants</u>			
Personnel	\$0	\$259,088	\$183,618
Fringe Benefits	\$0	\$5,361	\$18,362
Travel	\$0	\$0	\$0
Equipment	\$0	\$0	\$0
Supplies	\$0	\$0	\$0
Contractual	\$0	\$251,053	\$23,020
Construction	\$0	\$0	\$0
Other	\$0	\$0	\$0
Open	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
DOE Total Expenses	\$0	\$515,503	\$225,000
Contingency Reserve	\$0	\$0	\$0
Total Expenses	\$6,977,386	\$6,830,039	\$6,793,644
Surplus/(Shortfall)	\$145,127	\$450,326	\$383,841
Cost Per Student	\$11,382	\$11,142	\$10,957
Projected Cashflow	\$97,845	\$287,688	\$671,529

Tunbridge Public Charter School FY19 Budget

<u>TPCS</u>	ACTL	ACTL	FCST	Budget
	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>
Revenues:				
TPCS	\$5,020,717	\$5,003,977	\$4,896,242	\$4,806,274
MSDE Grants	\$0	\$0	\$0	\$0
Total Revenues	\$5,020,717	\$5,003,977	\$4,896,242	\$4,806,274
Expenses:				
TPCS	\$4,874,707	\$4,855,306	\$4,716,831	\$4,686,247
MSDE Expense	\$0	\$0	\$0	\$0
Total Expenses	\$4,874,707	\$4,855,306	\$4,716,831	\$4,686,247
Surplus/(Shortfall)	\$146,010	\$148,671	\$179,411	\$120,027

Tunbridge Public Charter School FY19 Budget

	ACTL	ACTL	FCST	Budget
BCPSS Funding	FY16	FY17	FY18	FY19
# Students K - 8	450	450	450	450
Per Pupil Funding	\$9,387	\$9,251	\$9,327	\$9,017
Total BCPSS Funding	\$4,224,150	\$4,162,950	\$4,197,150	\$4,057,650
Other BCPSS Funding	\$0	\$0	\$0	\$0
Title 1 Funding	\$0	\$0	\$0	\$0
Special Ed Funding	\$571,158	\$531,882	\$413,468	\$463,000
Life Skills/Pre-K	\$0	\$0	\$0	\$0
MSDE Grant Funding	\$0	\$0	\$0	\$0
TPCS Fundraising	\$225,409	\$309,145	\$285,624	\$285,624
Total Funding	\$5,020,717	\$5,003,977	\$4,896,242	\$4,806,274
	ACTL	ACTL	FCST	Budget
Expenses	FY16	FY17	FY18	FY19
TPCS				
BCPSS Salaries				
Salaries	\$2,481,147	\$2,351,047	\$2,224,337	\$2,305,894
Benefits	\$500,749	\$574,804	\$560,955	\$535,238
Payroll Taxes	<u>\$145,090</u>	<u>\$138,172</u>	<u>\$138,531</u>	<u>\$140,981</u>
Sub Total	\$3,126,987	\$3,064,023	\$2,923,823	\$2,982,114
TPCS Salaries				
Salaries	\$117,343	(\$9,258)	\$0	\$0
Benefits	\$493	\$33,012	\$32,480	\$34,429
Payroll Taxes	<u>\$10,098</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$127,934	\$23,754	\$32,480	\$34,429
Salaries/Benefits/Taxes	\$3,254,920	\$3,087,777	\$2,956,303	\$3,016,543
Occupancy	\$941,070	\$880,859	\$892,138	\$900,531
Support Services	\$635,336	\$849,434	\$810,928	\$709,989
Instructional	\$32,510	\$28,892	\$37,557	\$38,684
Furn & Equip	\$10,871	\$8,345	\$19,904	\$20,501

Construction	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TPCS Expenses	\$4,874,707	\$4,855,306	\$4,716,831	\$4,686,247
MSDE Grants				
Personnel	\$0	\$0	\$0	\$0
Fringe Benefits	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0
Contractual	\$0	\$0	\$0	\$0
Construction	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Indirect Costs	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
MSDE Total Expenses	\$0	\$0	\$0	\$0
Contingency Reserve	\$0	\$0	\$0	\$0
Total Expenses	\$4,874,707	\$4,855,306	\$4,716,831	\$4,686,247
Surplus/(Shortfall)	\$146,010	\$148,671	\$179,411	\$120,027
Cost Per Student	\$10,833	\$10,790	\$10,482	\$10,414
Projected Cashflow	\$476,473	\$448,443	\$684,749	\$804,775

Afya Baltimore, Inc. FY19 December Budget to Actual

ABI Base	Revenues	Expenses	Surplus/(Shortfall)
YTD Actual	\$353,193	\$337,283	\$15,910
Remain FCST	<u>\$592,899</u>	<u>\$439,504</u>	<u>\$153,395</u>
Total	\$946,092	\$776,788	\$169,305
Budget	\$732,899	\$732,899	(\$0)
\$ F / (U)*	\$213,194	(\$43,889)	\$169,305
% F / (U)	29.1%	-6.0%	----
Restricted Grants	Revenues	Expenses	Surplus/(Shortfall)
YTD Actual	\$163,181	\$153,111	\$10,070
Remain FCST	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$163,181	\$153,111	\$10,070
Budget	\$0	\$0	\$0
\$ F / (U)	\$163,181	(\$153,111)	\$10,070
% F / (U)	0.0%	0.0%	----
Tunbridge Restricted	Revenues	Expenses	Surplus/(Shortfall)
YTD Actual	\$0	\$0	\$0
Remain FCST	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$0	\$0	\$0
Budget	\$0	\$0	\$0
\$ U / (O)	\$0	\$0	\$0
% U / (O)	0.0%	0.0%	----
Total ABI	Revenues	Expenses	Surplus/(Shortfall)
YTD Actual	\$516,374	\$490,394	\$25,980
Remain FCST	<u>\$592,899</u>	<u>\$439,504</u>	<u>\$153,395</u>
Total	\$1,109,273	\$929,899	\$179,375
Budget	\$732,899	\$732,899	(\$0)
\$ F / (U)	\$376,375	(\$197,000)	\$179,375
% F / (U)	51.4%	-26.9%	----

* Note: F = Favorable, U= Unfavorable

Afya Baltimore, Inc. Monthly Revenue/Expense FY19 December Budget to Actual

Total ABI	ACTL	ACTL	ACTL	ACTL	ACTL	ACTL	Budget
Expense	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	FY18/19
Salaries & Benefits	\$36,988	\$36,988	\$36,949	\$35,558	\$54,898	\$36,318	\$595,176
Occupancy	\$0	\$0	\$0	\$0	(\$3,704)	\$0	\$14,333
Support Services & Supplies	\$3,473	\$6,198	\$33,224	\$2,215	\$30,617	\$21,875	\$112,606
Instructional	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Furniture and Equipment	\$1,152	\$478	\$760	\$548	\$689	\$2,058	\$10,784
Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Open	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted/MSDE Expense	\$118,069	\$32,131	\$0	\$2,911	\$0	\$0	\$0
Total Operating Expenses	\$159,683	\$75,796	\$70,933	\$41,231	\$82,500	\$60,251	\$732,899
Revenue							
School Funding	\$0	\$0	\$0	\$0	\$0	\$250,000	\$732,899
Restricted/MSDE Grants	\$1,952	\$1,146	\$0	\$0	\$0	\$0	\$0
Foundation Grants	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0
Corporate Grants	\$0	\$0	\$0	\$4,455	\$0	\$0	\$0
Fundraisers	\$1,455	\$0	\$1,195	\$19,277	\$18,991	\$7,821	\$0
Individual Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees/Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$3,407	\$1,146	\$1,195	\$73,732	\$18,991	\$257,821	\$732,899
Monthly Surplus/ (Shortfall)	(\$156,276)	(\$74,650)	(\$69,738)	\$32,501	(\$63,510)	\$197,570	(\$0)