

Adopted: November 2017
Reviewed:



511 PURCHASE OF GROUP HEALTH PLAN COVERAGE

I. PURPOSE

To identify the respective responsibilities of Spero Academy in purchasing group health plan coverage applicable to Charter Schools.

II. GENERAL STATEMENT OF POLICY

- A. Spero Academy will follow state and federal regulations regarding the purchase of appropriate health coverage for employees.
- B. Spero Academy will request sealed proposals for group health insurance coverage from a minimum of three sources at least every two years. The requests for the proposals shall occur at a reasonable time before the date specified by administration to open the sealed proposals.
 - i. Sealed Bids
 - 1. Administration will open all sealed proposals at the same time on the date specified by administration. This date shall be a reasonable time prior to the plan's renewal date.
 - 2. Administration will make a recommendation to the school board on which bid appears to be in the best of interest of school.
 - 3. Administration will notify employees covered by the group health insurance before the effective date of the changes in group health contract.
 - 4. Upon the opening of the proposals, the content of the proposals becomes public data under Minn. Stat. Chapter 1.

Legal References: MN § 124E.12, subd. 5