



## Shrewsbury Public Schools

Patrick C. Collins, Assistant Superintendent for Finance & Operations

---

20 Feb. 2020

To: School Committee

Subj: VOTE TO ACCEPT STATE GRANT FUNDS FOR FINANCIAL LITERACY

**Purpose:**

The purpose of this grant is to expand the financial literacy of public school students to assist them in navigating the typical financial-related decisions facing young high school graduates.

Please see the attached award notification letter for more information.

**Eligibility:**

All school districts are eligible to apply for these funds.

**Funding Type:**

State Office of the State Treasurer, Office of Economic Empowerment

**Funding:**

Grants funds will be used to partially fund costs associated with Shrewsbury High School's "Credit for Life" Fair this spring.

**Grant Project Duration:**

Upon Approval – 06/30/2020

**Recommended Vote to Accept Funds:**

It is recommended that the School Committee vote to accept the funds using the following motion:

*"I move that the Committee accept the \$2,500 grant funds noted as the "State Treasurer's Financial Education Innovation Fund".*



*The Commonwealth of Massachusetts*  
*Office of the State Treasurer*  
*Office of Economic Empowerment*  
*Boston, Massachusetts 02108-1608*

*Deborah B. Goldberg*  
*Treasurer and Receiver General*

*Alayna Van Tassel*  
*Executive Director*

November 25, 2019

Jean-Marie Johnson  
Shrewsbury High School  
64 Holden St  
Shrewsbury, MA 01545

Dear Jean-Marie Johnson,

Congratulations! It is my pleasure to notify you that Shrewsbury High School has been awarded \$2,500 from the State Treasurer's Financial Education Innovation Fund. This grant is designated to support a "Credit for Life" fair in your community. The program offers an exciting and effective opportunity for students to learn how to make real world, personal financial decisions around saving, spending, and budgeting based on one's career and lifestyle.

Funding for this award has been provided by the Office of Consumer Affairs and Business Regulation through its Division of Banks settlement from alleged unlawful lending practices. This award is subject to the conditions outlined in the grant application, as well as the completion and delivery of the enclosed Standard Contract and W-9 Form. These forms should be sent to the Office of Economic Empowerment (One Ashburton Place, 12th Floor, Boston, MA 02108) by Friday, December 6, 2019.

Please contact Christine Callahan, the Business Manager, at [617-367-9333](tel:617-367-9333) x 613 if you would like to discuss our program further or if you have any questions. Again, congratulations, and thank you for making a commitment to enhance financial education in our state.

Best regards,

A handwritten signature in blue ink, appearing to read "Deborah B. Goldberg".

Deborah B. Goldberg  
Treasurer and Receiver General