

# Stimulus Funding Update

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# Topics

- State funding in response to Covid-19
- Federal funding in response to Covid-19
- Planning forward:
  - Stimulus funding has filled a gap that otherwise would have caused a current year budget deficit but,
  - Stimulus funding does nothing to resolve our structural deficit problem

# State Covid Funding

		One-Time Amount	Spent or Encumbered	Remaining Available		
Source	Grant Name				Deadline for Use	Uses
State	FY21 State Coronavirus Prevention Grant	\$ 218,950	\$ 218,950	\$ -	30-Jun-21	Covid Operations Asst. Staff Wages
State	Covid-19 Health Improvements in Schools	\$ 25,000	\$ 25,000	\$ -	30-Jun-21	Covid Surveillance Testing
	<b>State Grants Total</b>	<b>\$ 243,950</b>	<b>\$ 243,950</b>	<b>\$ -</b>		
		<b>Percent</b>	<b>100%</b>	<b>0%</b>		

# Federal Covid Funding

Source	Grant Name	One-Time Amount	Spent or Encumbered	Remaining Available	Deadline	Uses
Federal	Food Service Support due to Covid	\$ 10,909	\$ 10,909	\$ -	30-Dec-21	Food Services Supplies-Covid related
Federal	Coronavirus Relief Fund School Reopening Grant [CvRF]	\$ 1,390,050	\$ 1,390,050	\$ -	30-Dec-21	Personal Protective Equipment [PPE] Technology Hardware Remote Technology Services Tents, Storage Trailers Specialized Educ. Supplies for Hybrid Learning Staffing costs related to fall reopening planning Additional nursing and technology staff
Federal	Elementary and Secondary School Emergency Relief [ESSER-1]	\$ 153,271	\$ 153,271	\$ -	30-Sep-22	Covid Surveillance Testing
Federal	Elementary and Secondary School Emergency Relief [ESSER-2]	\$ 557,280	\$ 198,663	\$ 358,617	30-Sep-22	Covid Surveillance Testing Technology hardware and software Nursing support Classroom furnishings Spring tent rentals Additional staff costs for spring reopening
<b>Total Federal Grants</b>		<b>\$2,111,510</b>	<b>\$1,752,893</b>	<b>\$ 358,617</b>		
		<b>Percent</b>	<b>83%</b>	<b>17%</b>		

# Future Stimulus Funding for Public Schools

- Federal stimulus funds, so-called “ESSER 3”, the third round of the Elementary and Secondary Schools Emergency Relief has yet to be published.
- These funds flow through the MA State Dept. of Elementary and Secondary Education [DESE] and we expect to get definitive information in the next several weeks.

# Future Stimulus Funding

- Early indicators [not definitive]
  - Funding could be in the range of \$1.25M+-
  - **Time-restricted**: Deadline for use will be 30 Sept. 2023 so we have multiple fiscal years to use this allocation
  - **Use Restricted**: 20% or approximately \$250K will be required to be used for “*academic recovery programs and activities*” to address student learning loss. Remainder of funds will likely be restricted for direct Covid-related cost mitigation.

## *“There Are Two Types of Funding In Our World [of Public Education]...”*

- **Non-recurring funding:**

- One time funds, often with restricted uses and restricted timeframes for use. These are grants, gifts, and donations.
- This type of funding is useful for “one-time” investments/costs.

- **Recurring funding:**

- A reliable, stable, and predictable source of funding needed for our operations and provision of educational services across our entire student population.

# Situational Awareness

- While we experience new and increased costs on a temporary basis due to Covid, stimulus and grant funding is needed and suitable to address these needs. [non-recurring revenue]
- As we continue to struggle with a structural deficit in Shrewsbury with revenue generation limited by Proposition 2 ½ and costs rising at a higher than 2.5% rate, an operational override using the model proposed by Mr. Mizikar and agreed upon between the Board of Selectmen and School Committee will address this problem.  
[recurring revenue]