The Department has not released the most recent Cohort Default Rates as of yet. The Department releases cohort default rates twice each year. Generally, the Department releases draft 3-year cohort default rates in February. After schools receive their draft cohort default rate data, schools are provided an opportunity to identify and correct any inaccuracies by submitting an incorrect data challenge. The Department then releases the official 3-year cohort default rates. Official cohort default rates are generally released to schools and the public approximately six months after the release of the draft cohort default rates. However, the official cohort default rates must be released no later than September 30th of each year.