

Grade 12 Economics Curriculum Overview

Description (including primary objectives and outcomes):

Economics is a one year elective course for high school seniors. The course seeks to introduce students to the theoretical concepts of both microeconomics and macroeconomics. Students will understand basic economic concepts and be able to apply economic reasoning to the world around them.

Learning Experiences:

1. Student Business: Students will participate in the Junior Achievement Company program. Classes will start their own business. They will design, market, and produce a product. Students will experience each step in the entrepreneurial process throughout the course of the project.

2. Online Business Simulation: Students will participate in the Junior Achievement Titan program. Titan is an online business simulation in which student teams operate a fictional factory. Teams must make various business decisions including product pricing, production, and resource allocation.

Content Outline:

1. Scarcity and Economic Reasoning
2. Economic Systems
3. Business Organizations
4. Supply and Demand
5. Market Structures and Competition
6. Financial System
7. Economic Performance
8. Fiscal and Monetary Policies
9. International Trade
10. Personal Finance

Resources Used:

Economics: Principles and Practices textbook

Capstone: Exemplary Lessons for High School Economics (National Council on Economic Education)

Focus: High School Economics (National Council on Economic Education)

Learning, Earning, and Investing (National Council on Economic Education)

Teaching Financial Crises (Council for Economic Education)

As of (3/15/2012)