

CHARTER SCHOOL Keystone Montessori Charter School, Inc.  
 Charter Name  
 \_\_\_\_\_  
 d.b.a. (as applicable)

COUNTY Maricopa CTDS NUMBER 078779000

**Please ensure Charter Contact Info Tab is complete**

**FY 2019**  
**STATE OF ARIZONA**

**CHARTER SCHOOL ANNUAL BUDGET**

Adopted \_\_\_\_\_  
 Version \_\_\_\_\_

BY THE GOVERNING BOARD

We hereby certify that the Budget for the School Year 2019 was  
 Proposed June 27, 2018  
 Adopted July 9, 2018  
 Revised \_\_\_\_\_  
 Date

|        |       |
|--------|-------|
| _____  | _____ |
| _____  | _____ |
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| _____  | _____ |
| _____  | _____ |
| SIGNED | TITLE |

|  |              |      |                     |
|--|--------------|------|---------------------|
| 1. TOTAL BUDGETED REVENUES FOR FISCAL YEAR 2018      |              | \$   | <u>3,614,063</u>    |
| 2. ESTIMATED REVENUES BY SOURCE FOR FISCAL YEAR 2019 |              |      |                     |
|  | Local        | 1000 | \$ <u>1,819,715</u> |
|  | Intermediate | 2000 | \$ _____            |
|  | State        | 3000 | \$ <u>1,756,686</u> |
|  | Federal      | 4000 | \$ <u>25,000</u>    |
|  | TOTAL        |      | \$ <u>3,601,401</u> |

Charter School Contact Employee: Cindy Maschoff  
 Telephone: 480-460-7312 Email: cindy@keystonemontessori.com

The FY 2019 budget file for the version described at left will be uploaded  
 via the Common Logon on ADE's website by July 10, 2018  
Type the Date as MM/DD/YYYY

|                       |                              |                       |                              |
|-----------------------|------------------------------|-----------------------|------------------------------|
| _____                 | School Official Signature    | _____                 | School Official Signature    |
| <u>Cindy Maschoff</u> | School Official (Typed Name) | <u>Laura Hertzler</u> | School Official (Typed Name) |

**AVERAGE TEACHER SALARY (A.R.S. §15-189.05), as added by Laws 2018, Ch. 285, §3**

|  |    |               |
|--|----|---------------|
| 1. Average salary of all teachers employed in budget year 2019 | \$ | <u>50,742</u> |
| 2. Average salary of all teachers employed in prior year 2018  | \$ | <u>46,852</u> |
| 3. Increase in average teacher salary from the prior year 2018 | \$ | <u>3,890</u>  |
| 4. Percentage increase   |    | <u>8.3%</u>   |

Comments on Average Salary Calculation (Optional):  
 Item 4: Percentage increase includes the impact of newly hired teachers. All returning teachers received the State mandated 9% salary increase.