

CHARTER SCHOOL Keystone Montessori Charter School, Inc.
 Charter Name

 d.b.a. (as applicable)

FY 2019

STATE OF ARIZONA

CHARTER SCHOOL ANNUAL BUDGET

Adopted _____
 Version _____

BY THE GOVERNING BOARD

We hereby certify that the Budget for the School Year 2019 was
 Proposed June 27, 2018
 Adopted July 9, 2018
 Revised _____
 Date

_____	_____
_____	_____
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SIGNED	TITLE

COUNTY Maricopa CTDS NUMBER 078779000

Please ensure Charter Contact Info Tab is complete

- TOTAL BUDGETED REVENUES FOR FISCAL YEAR 2018 \$ 3,614,063
- ESTIMATED REVENUES BY SOURCE FOR FISCAL YEAR 2019

Local	1000	\$	<u>1,819,715</u>
Intermediate	2000	\$	<u> </u>
State	3000	\$	<u>1,756,686</u>
Federal	4000	\$	<u>25,000</u>
TOTAL		\$	<u>3,601,401</u>

Charter School Contact Employee: Cindy Maschoff
 Telephone: 480-460-7312 Email: cindy@keystonemontessori.com

The FY 2019 budget file for the version described at left will be uploaded
 via the Common Logon on ADE's website by July 10, 2018
Type the Date as MM/DD/YYYY

_____	_____
School Official Signature	School Official Signature
<u>Cindy Maschoff</u>	<u>Laura Hertzler</u>
School Official (Typed Name)	School Official (Typed Name)

AVERAGE TEACHER SALARY (A.R.S. §15-189.05), as added by Laws 2018, Ch. 285, §3

- Average salary of all teachers employed in budget year 2019 \$ 50,742
- Average salary of all teachers employed in prior year 2018 \$ 46,852
- Increase in average teacher salary from the prior year 2018 \$ 3,890
- Percentage increase 8.3%

Comments on Average Salary Calculation (Optional):
 Item 4: Percentage increase includes the impact of newly hired teachers. All returning teachers received the State mandated 9% salary increase.