

CHARTER SCHOOL Keystone Montessori Charter School, Inc.

Charter Name

d.b.a. (as applicable)

FY 2020

STATE OF ARIZONA

CHARTER SCHOOL ANNUAL BUDGET

Adopted

Version

BY THE GOVERNING BOARD

We hereby certify that the Budget for the School Year 2020 was

Proposed

June 26, 2019

Adopted

July 10, 2019

Revised

Date

[Signature]

Vice President

[Signature]

President

[Signature]

Member

[Signature]

Member

[Signature]

Secretary

SIGNED

TITLE

COUNTY Maricopa

CTDS NUMBER 078779000

Please ensure Charter Contact Info tab is complete

1. TOTAL BUDGETED REVENUES FOR FISCAL YEAR 2019 \$ 3,596,473

2. ESTIMATED REVENUES BY SOURCE FOR FISCAL YEAR 2020

| | | | |
|--------------|------|----|-----------|
| Local | 1000 | \$ | 1,676,497 |
| Intermediate | 2000 | \$ | |
| State | 3000 | \$ | 1,869,510 |
| Federal | 4000 | \$ | 18,576 |
| TOTAL | | \$ | 3,584,583 |

Charter School Contact Employee: Laura Hertzler
Telephone: 480-460-7312 Email: laura@keystonemontessori.com

The FY 2020 budget file for the version described at left will be uploaded via the Common Logon on ADE's website by July 15, 2019

[Signature]
School Official Signature

[Signature]
School Official Signature

Laura Hertzler School Official (Typed Name) Stefan Linder School Official (Typed Name)

AVERAGE TEACHER SALARY (A.R.S. §15-189.05)

Check box if the school is new and will begin operations in FY 2020.

- 1. Average salary of all teachers employed in budget year 2020 \$ 53,556
- 2. Average salary of all teachers employed in prior year 2019 \$ 50,742
- 3. Increase in average teacher salary from the prior year 2019 \$ 2,814
- 4. Percentage Increase 5.5%

Comments on average salary calculation (optional):

- 5. Average salary of all teachers employed in FY 2018 \$ 46,852
- 6. Total percentage increase in average teacher salary since FY 2018 14.3%