

Ferndale School District No. 502
Bond Oversight Committee
Meeting Minutes July 21, 2020
Recorder: Tammy Longstaff

The Bond Oversight Committee met July 21, 2020 at 6:00 p.m. via Zoom video conference.

1. CONVENE

1.01 Call to Order by Chair

Riley Cornelsen called the meeting to order at 6:07 p.m.

1.02 Roll Call of Committee Members

Committee members present: Riley Cornelsen, Anya Milton, Sandi McMillan, Brian Lynch, Dan Cornelsen, Mark Harting, Corey Bullard, and Cathy Raymond

Also present were Ferndale School District Assistant Superintendent Mark Deebach, Ferndale High School Principal Jeremy Vincent, Construction Services Group Representative Heidi Hansen, and Ferndale School Board Member Andrew McLaurin

1.03 Adopted the Agenda

The committee considered adopting the agenda.

Sandi McMillan moved to adopt the agenda. Brian Lynch seconded the motion. The motion carried

1.04 Approval of Minutes

Anya Milton moved to approve as modified, the minutes with the addition of language to the June 23, 2020 BOC Meeting Minutes on page 8, paragraph 3 of the meeting packet stating that there was one dissenting vote by Sandi McMillan with regard to the following matter. "The Bond Oversight Committee supports the use of the current CTE building for the Golden Eagle Academy and Virtual Learning Academy based on the school district upgrading those parts of the

building as needed to make it an equitable learning environment for students, including mechanical, electrical, plumbing and finishing upgrades as necessary". Mark Harting seconded the motion. The motion carried.

2. PUBLIC COMMENT

2.01 Receive Public Comment

No comments have been received since the last meeting.

2.02 Shared Public Comment Received During the Past Month

No other comments have been received since the last meeting.

3. UNFINISHED BUSINESS

3.01 How do we communicate with the public?

Dashboard on district's website is current for New FHS and Critical Projects

Recommendations were made for the district to begin posting pictures and project updates for the secure vestibule work on social media for public to see their dollars at work. This would be positive public messaging showing that good things are happening and help generate excitement for students. Mark Deebach will consult with Erin Vincent to see how the district may accomplish this task.

3.02 Consider Candidate for Alternate Member on the Committee.

It was the consensus of the committee to stay in a holding pattern for this month on appointing another alternate member.

3.03 Review Status of Capital Bond-Levy Policy (debt policy).

The district is in the process of hiring a pricing advisor. D.A. Davidson and Cynthia Weed have been advised and are on board. The Ferndale School District board members will evaluate cost and outcome following

this round of bond sales to determine if this service provided additional value to the bond sale.

During the School Board's June 23rd meeting, it was decided that the Capital Bond-Levy Policy (Debt Policy) should be incorporated into the board's Financial Operational Expectations (OE) Policies, specifically OE-5 and OE-6. These policies are monitored annually.

4. NEW BUSINESS

- 4.01 District Comments/Input
 - a. Review Bond Related Spending for June 2020
 - b. Review Cashflow Plan
 - c. Receive an Update on Items Related to the Bond from Ferndale School District and Construction Services Group
 - d. District Director of Maintenance to share database for deferred maintenance projects

5. ADJOURNMENT

The meeting adjourned at 6:43 p.m.

The next meeting of the committee is scheduled for August 18, 2020. The agenda and materials for the meeting will be available to the committee for review one week in advance of the meeting.