

**MENOMINEE INDIAN SCHOOL DISTRICT**

683

INVENTORIES

An annual inventory of all furniture and other equipment, including equipment that is not consumable in nature, shall be maintained under the supervision of the District Administrator. All items with a value of **\$1,200.00** greater shall be recorded as fixed assets on the District's financial accounting system.

A perpetual inventory shall be maintained for all items that are consumable.

A private appraisal agency may be retained upon the recommendation of the District Administrator for inventory and appraisal value of services to enable the Board of Education to maintain a comprehensive insurance program.

LEGAL REF.: Section 120.12(6) Wisconsin Statutes

CROSS REF.: 690, School Properties Disposal

APPROVED: March 1982

REVISED: December 1990  
February 1991  
March 1996  
April 3, 2006  
October 4, 2010  
February 7, 2011  
January 31, 2012