

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (120) FEATHER RIVER

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: James B. Scoubes

CBO Phone: 530-283-0202

CBO Signature: 
Date Signed: 10-11-16

District Contact Person

Name: Katie Schmid

Title: Chief Accountant

Telephone: 530-283-0202

Chief Executive Officer Name: Dr. Kevin Trutna

CEO Signature: 
Date Signed: 10/11/16

Fax: 530-283-9825

E-Mail: kschmid@frc.edu

Electronic Cert Date: 10/11/2016

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalg (916)327-5772 catalin@ccccc.edu or Tracy Britten (916)324-9794 tbritten@ccccc.edu

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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (120) FEATHER RIVER

As of June 30 for the fiscal year specified

Line	Description	Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	13,427,323	13,769,919	16,327,632	14,245,526
A.2	Other Financing Sources (Object 8900)	0	0	0	2,272,002
A.3	Total Unrestricted Revenue (A.1 + A.2)	13,427,323	13,769,919	16,327,632	16,517,528
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	12,280,891	13,018,921	13,518,310	15,408,201
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	636,269	732,209	1,253,647	771,923
B.3	Total Unrestricted Expenditures (B.1 + B.2)	12,916,860	13,748,130	14,771,957	16,180,124
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	510,463	21,789	1,555,675	337,404
D.	Fund Balance, Beginning	3,508,438	4,018,901	4,040,690	5,596,565
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,508,438	4,018,901	4,040,690	5,596,565
E.	Fund Balance, Ending (C. + D.2)	4,018,901	4,040,690	5,596,565	5,933,969
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.1%	29.4%	37.9%	36.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	1,587	1,622	1,620	1,620
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		2,543,234	2,799,818	3,995,105
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	3,474,969	2,543,234	2,799,818	3,995,105

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	14,245,526	14,245,526	1,722,404	12.1%
I.2	Other Financing Sources (Object 8900)	2,272,002	2,272,002	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	16,517,528	16,517,528	1,722,404	10.4%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	15,379,005	15,408,201	4,054,218	26.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	771,923	771,923	112,227	14.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	16,150,928	16,180,124	4,166,445	25.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	366,600	337,404	-2,444,041	
L.	Adjusted Fund Balance, Beginning	5,596,565	5,596,565	5,596,565	
L.1	Fund Balance, Ending (C. + L.2)	5,963,165	5,933,969	3,152,524	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	36.9%	36.7%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (if multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management	Permanent		Academic		Temporary		Classified	
		Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*
a. SALARIES:									
Year 1:									
Year 2:									
Year 3:									
b. BENEFITS:									
Year 1:									
Year 2:									
Year 3:									

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)