



**A. Student Information**

Student's Name: \_\_\_\_\_ FRC ID: \_\_\_\_\_

**B. Parent Information**

Parent Name: \_\_\_\_\_ SSN: \_\_\_\_\_  
DOB: \_\_\_\_\_

**C. Reduction/Cancellation – Please check the semester(s) you would like to reduce/cancel PLUS loan funds:**

Fall 2018 & Spring 2019       Fall 2018 Only       Spring 2019 Only

Original PLUS Amount: \$

PLUS Amount Reduced/Cancelled: \$

New PLUS Loan Amount: \$

*\*Interest rate is 7.00% until June 30, 2018. Note: interest rates are subject to change July 1, 2018*

**D. Borrower Right to Cancel**

You have the right to cancel all or a portion of your PLUS loan within 14 days of the date FRC disbursed your loan. If you would like to cancel your loan, the funds will be reversed from your son or daughter's student account and returned to the Federal Direct Loan program. **Notice: If a refund has already been generated, you must return the refund check with this form otherwise, the loan cannot be reduced or cancelled.**

**E. Parent Certification and Signature** – I understand that this a federal educational loan that I must repay and, by signing this application, I am authorizing my parent PLUS loan be reduced/cancelled as specified above. I further certify that all the information reported on this application is complete and correct. The parent who requested the original PLUS loan must sign and date below. Warning! If you purposely give false or misleading information you may be fined, sentenced to jail, or both.

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**This worksheet must be signed and dated to be valid. Electronic and/or digital signatures are not valid.**

**For Office Use Only**

PLUS Amount Reduced: \_\_\_\_\_ PLUS Amount Cancelled: \_\_\_\_\_

Comment(s):

Processed/Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_