Feather River College
Financial Aid

2018-2019 Return of Title IV (**R2T4**) Funds Policy

Complete Withdrawal from Classes for a semester

Federal aid recipients who begin attendance in a given semester and withdraw from school before completing 60% of the semester may be subject to repayment of federal aid, called "Return of Title IV Funds". "Withdrawal" includes students who submit withdrawal forms as well as students who drop all classes, are dropped by all instructors, or do not earn any units for the semester.

2018-2019 60% dates: Fall 2018 – October 28, 2018
Spring 2019 – March 30, 2019

Federal formulas are used to determine how much financial aid a withdrawn student has "earned"; unearned funds must be returned. If the amount disbursed to the student is less than the amount the student earned, and for which the student is otherwise eligible, he/she may be eligible to receive a post-withdrawal disbursement. Under federal regulations, the school and/or the student may be responsible for returning funds to the Federal Government.

Return of Title IV Funds calculations must be completed within 30 calendar days of the date of determination of complete withdrawal and must be returned to the program from which the funds originated, in the following order:

- Direct Unsubsidized Loan
- Direct Subsidized Loan
- Direct Plus Loan
- Pell Grant
- FSEOG
- Other Title IV programs

Funds the student is responsible to return:

Once FRC notifies the withdrawn student that s/he is responsible for repaying some of the aid previously received, the student will have 45 calendar days to repay these funds in a single payment to the college who will then return the funds to the Federal Government. If the obligation is not resolved within 45 days of the notification, the unearned funds will be reported to the National Student Loan Data System (NSLDS) as an overpayment and the student will be ineligible for Title IV funds (such as Pell Grant, FSEOG, Direct Loans) at any institution until this overpayment is resolved.

Funds the college is responsible to return:

The college will return to the Federal Government any funds the institution is responsible to repay due to the student's complete withdrawal, within 45 calendar days of the R2T4 calculation. FRC will then bill the student on the student billing account in order to recover funds returned to the government. In addition to owing monies to the college, a hold will be placed on the student's account which will prevent registration and the release of transcripts. The student will also be given a deadline to make repayment, after which the student will be referred to collections.