



CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

Quarter Ended: (Q4) Jun 30, 2018

District: (120) FEATHER RIVER

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: James B. Scoubes

CBO Phone: 530-283-0202

CBO Signature:

Date Signed:

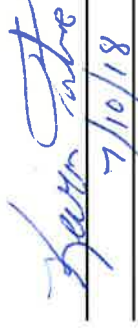

7-10-18

Chief Executive Officer Name:

Dr. Kevin Trutna

CEO Signature:

Date Signed:


7/10/18

District Contact Person

Name: Katie Schmid

Title: Chief Accountant

Telephone:

530-283-0202

Fax:

530-283-9825

E-Mail:

kschmid@frc.edu

Electronic Cert Date:

07/10/2018

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼
Fiscal Year: 2017-2018
Quarter Ended: (Q4) Jun 30, 2018

District: (120) FEATHER RIVER

| Line | Description | Actual 2017-18 | Actual 2018-17 | Projected 2017-2018 |
|--|---|----------------|----------------|---------------------|
| I. Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | |
| A. Revenues: | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 13,769,919 | 16,327,832 | 15,273,553 |
| A.2 | Other Financing Sources (Object 8900) | 0 | 0 | 0 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 13,769,919 | 16,327,832 | 15,273,553 |
| B. Expenditures: | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 13,015,921 | 13,519,310 | 15,008,479 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 735,209 | 1,253,647 | 754,267 |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 13,748,130 | 14,771,957 | 15,762,746 |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 21,789 | 1,555,875 | -489,193 |
| D. | Fund Balance, Beginning | 4,019,901 | 4,040,690 | 5,596,565 |
| D.1 | Prior Year Adjustments + (-) | 0 | 0 | 0 |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 4,019,901 | 4,040,690 | 5,596,565 |
| E. | Fund Balance, Ending (C. + D.2) | 4,040,690 | 5,596,565 | 5,107,372 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 29.4% | 37.9% | 32.4% |

| | | | | |
|--|---|-------|-------|-------|
| II. Annualized Attendance FTES: | | | | |
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 1,622 | 1,620 | 1,614 |

| As of the specified quarter ended for each fiscal year | | | | |
|---|--------------------------------|-----------|-----------|-----------|
| | 2014-15 | 2015-16 | 2016-17 | 2017-2018 |
| III. Total General Fund Cash Balance (Unrestricted and Restricted) | | | | |
| H.1 | Cash, excluding borrowed funds | 6,107,037 | 4,034,030 | 6,556,177 |
| H.2 | Cash, borrowed funds only | 0 | 0 | 0 |
| H.3 | Total Cash (H.1+ H.2) | 2,521,313 | 6,107,037 | 4,034,030 |

| Line | Description | Approved Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actual (Col. 3) | Percentage (Col. 3/Col. 2) |
|---|---|--------------------------|--------------------------------|------------------------------|----------------------------|
| IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| I. Revenues: | | | | | |
| I.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 14,757,731 | 14,906,469 | 14,630,316 | 98.1% |
| I.2 | Other Financing Sources (Object 8900) | 0 | 0 | 0 | |
| I.3 | Total Unrestricted Revenue (I.1 + I.2) | 14,757,731 | 14,906,469 | 14,630,316 | 98.1% |
| J. Expenditures: | | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 15,104,985 | 15,434,681 | 13,836,487 | 89.6% |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 789,831 | 1,081,804 | 795,475 | 73.5% |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 15,894,826 | 16,516,485 | 14,631,962 | 88.6% |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | -1,137,095 | -1,610,016 | -1,646 | |
| L. | Adjusted Fund Balance, Beginning | 5,107,372 | 5,107,372 | 5,107,372 | |
| L.1 | Fund Balance, Ending (C. + L.2) | 3,970,277 | 3,497,356 | 5,105,726 | |
| M. | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 25% | 21.2% | | |

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled (Specify YYYY-YYYY) | Management | | Academic | | Classified |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Permanent | Temporary | Permanent | Temporary | |
| | Total Cost Increase % | Total Cost Increase % | Total Cost Increase % | Total Cost Increase % | Total Cost Increase % |
| a. SALARIES: | | | | | |
| Year 1: | | | | | |
| Year 2: | | | | | |
| Year 3: | | | | | |
| b. BENEFITS: | | | | | |
| Year 1: | | | | | |
| Year 2: | | | | | |
| Year 3: | | | | | |

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

This year?
Next year?