



<b>A. Student Information</b>	
Student's Name: _____	FRC ID: _____

**This form will not be processed if Loan Type and Dollar Amounts are incomplete.**

<b>B. Reduction/Cancellation – Please check the semester(s) you would like to reduce/cancel loan funds:</b>			
<input type="checkbox"/> Fall 2019 & Spring 2020	<input type="checkbox"/> Fall 2019 Only	<input type="checkbox"/> Spring 2020 Only	
<input type="checkbox"/> <b>Subsidized</b> Loan		<input type="checkbox"/> <b>Unsubsidized</b> Loan	
Original Sub Amount: \$ _____		Original Unsub Amount: \$ _____	
Amount Reduced/Cancelled: \$ _____		Amount Reduced/Cancelled: \$ _____	
New Sub Loan Amount: \$ _____		New Unsub Loan Amount: \$ _____	
<i>*Both loans have a current interest rate of <b>5.05%</b>.</i>			

*\*New loan amount equals original amount minus amount reduced/cancelled.*

<b>C. Borrower Right to Cancel</b>
You have the right to cancel all or a portion of your subsidized and/or unsubsidized loan within 14 days of the date FRC disbursed your loan. If you would like to cancel your loan, the funds will be reversed from your son or daughter's student account and returned to the Federal Direct Loan program. <b>Notice: If a refund has already been generated, you must return the refund check with this form otherwise, the loan cannot be reduced or cancelled.</b>

<b>D. Student Certification and Signature</b> – I understand that this a federal educational loan that I must repay and, by signing this application, I am authorizing Feather River College to process my request for student loans as specified above. I further certify that all the information reported on this application is complete and correct. Warning! If you purposely give false or misleading information you may be fined, sentenced to jail, or both.
Student Signature: _____ Date _____

**This worksheet must be signed and dated to be valid. Electronic and/or digital signatures are not valid.**

<b>For Office Use Only</b>	
Sub/Unsub Amount <i>Reduced</i> : _____	Sub/Unsub Amount <i>Cancelled</i> : _____
Comment(s): _____	
Processed/Reviewed By: _____	Date: _____