

# 2021 NWHSC Budget Presentation

*Preparing Today's Learners to  
Become Tomorrow's Leaders.*



# PROCESS TIMELINE

- 1. September 8th -**
  - a. Public Hearing on proposed 2020 Budget**
  
- 2. October 13th -**
  - a. Public Hearing on proposed 2020 Capital Projects and Bus Replacement Plans (adoption of the plan w/ necessary changes)**
  - b. Adoption of 2021 Budget with necessary changes**

# EDUCATION FUND

## ESSA - Dollars to the classroom

**Funded by State Tuition and Misc. Revenues**

- **Covers**

- i. **Teacher Salaries and Benefits**
- ii. **Principal Salaries and Benefits**
- iii. **Aides/Secretaries/Treasurers Salaries and Benefits**
- iv. **Librarian/Therapist/Counselor Salaries and Benefits**
- v. **Curriculum Director Salary and Benefits**
- vi. **Educational Programs (Special Ed., Gifted Ed., Drivers Ed.)**
- vii. **Pre-School Programs**
- viii. **Educational Technology**

**Allowed to transfer money to cover a portion of expenses**  
**(Education to Operations)**

# OPERATIONS FUND

- **Covers**
  - i. **Central Office Staff Salaries and Benefits**
  - ii. **Custodial and Maintenance Salaries and Benefits**
  - iii. **Utilities**
  - iv. **Insurance**
  - v. **Transportation**
  - vi. **Building and Grounds Expenses**
  - vii. **Operational Technology**
  - viii. **Legal**
  - ix. **Equipment Purchases**

**Allowed to transfer money to cover a portion of expenses**  
**(Operations to Education)**

# Assessed valuation

Hendricks County Auditor published the 2021 certified net assessed value for the school district at \$672,268,362 (8.6% increase)

2020 - certified Net AV = \$618,574,324 (2.7% increase)

2019 - certified Net AV = \$602,462,202 (4.3% increase)

2018 - certified Net AV = \$577,545,753 (1.1% increase)

2017 - certified Net AV = \$571,264,407

For 2021 Budget, used 85% of 2020 value = \$525,788,175.

# overall numbers

	2018	2019	2020	2021
Advertised	\$23,925,590	\$27,290,208	\$29,025,246	\$26,175,790
Certified	\$23,599,567	\$26,146,059	\$25,615,970	TBD
Actual Spend	\$21,615,457	\$23,816,552	\$23,937,902 (est.)	TBD

# CIRCUIT Breaker Tax cap credits

	2018	2019	2020	2021
Levy Based on Abstract AV	\$9,437,135	\$9,428,301	\$10,376,198	TBD
Estimated Credits	\$2,198,691	\$1,391,406	\$1,112,798	\$1,225,340
Actual Credits	\$844,106	\$819,178	\$1,052,490	TBD

# RATES

		Debt Service	Pension Debt	CPF	Trans.	Bus Repl.	Operations (Didn't Exist)	Overall
2018	Advertised	1.3483	0.0558	0.3425	0.2916	0.3400	0.9741	2.3782
	Certified	1.0225	0.0416	0.2156	0.1565	0.2023	0.5744	1.6385
2019	Advertised	1.2746	0.0221				0.9907	2.2874
	Certified	1.0278	0.0204				0.5903	1.6385
2020	Advertised	1.2640	Retired				1.3279	2.5919
	Goals	1.0278	0				0.6107	1.6385
2021	Advertised	1.4333	-				1.1533	2.5866
	Goals	1.0482	-				0.5903	1.6385



# **EDUCATION FUND**

**2021 Budget Estimate - \$12,292,930**

**Transfers to Operations Fund - \$1,905,533**

**Net Transfer - \$1,401,533**

**2020 Advertised Budget - \$12,290,932**

**Transfers to Operations Fund - \$2,092,538**

**Net Transfer - \$1,472,538**

**Numbers include increases in salary, and programming and the flexibility to increase staffing.**

# DEBT SERVICE FUND

**2021 Budget Estimate - \$6,681,276**

**2020 Debt Service Fund Advertised = \$6,368,342**

**Budget is a rough estimate based upon estimates provided by Stifel concerning our upcoming bond issuance later this year. It was estimated at max amounts so the total can come down.**

# **OPERATIONS FUND**

**2021 Budget Estimate = \$7,193,584**  
**Transfer to Education Fund = \$504,000**

**2020 Operations Fund Advertised = \$9,679,190**  
**Transfer to Education fund = \$620,000**

**Estimate high expense numbers to be sure to maximize the amount allowed to be claimed with AVGQ factor. Twenty year projections require claiming the max to keep the district financially stable in the future.**

# CAPITAL ASSETS PLAN

## [Capital Assets Plan](#)

**Follow the link to the plan.**

# BUS REPLACEMENT PLAN

## [Replacement Plan](#)

**Follow the link to the plan.**

# **Rainy Day Fund**

**2021 Budget Estimate = \$8,000**

**2020 Certified Budget = \$686,783**

**To increase the proposed appropriation, need a resolution granting permission to adjust the 2020 appropriation.**

# MISSION STATEMENT

*Preparing today's learners  
to become tomorrow's leaders.*



current DEBT PICTURE



# North West Hendricks Debt

Dollar Amount



current DEBT PORTFOLIO