2021 NWHSC Budget Presentation

Preparing Today's Learners to Become Tomorrow's Leaders.
1. September 8th -
   a. Public Hearing on proposed 2020 Budget

2. October 13th -
   a. Public Hearing on proposed 2020 Capital Projects and Bus Replacement Plans (adoption of the plan w/ necessary changes)
   b. Adoption of 2021 Budget with necessary changes
ESSA - Dollars to the classroom

Funded by State Tuition and Misc. Revenues

○ Covers
  i. Teacher Salaries and Benefits
  ii. Principal Salaries and Benefits
  iii. Aides/Secretaries/Treasurers Salaries and Benefits
  iv. Librarian/Therapist/Counselor Salaries and Benefits
  v. Curriculum Director Salary and Benefits
  vi. Educational Programs (Special Ed., Gifted Ed., Drivers Ed.)
  vii. Pre-School Programs
  viii. Educational Technology

Allowed to transfer money to cover a portion of expenses

(Education to Operations)
Operations Fund

- **Covers**
  - i. Central Office Staff Salaries and Benefits
  - ii. Custodial and Maintenance Salaries and Benefits
  - iii. Utilities
  - iv. Insurance
  - v. Transportation
  - vi. Building and Grounds Expenses
  - vii. Operational Technology
  - viii. Legal
  - ix. Equipment Purchases

*Allowed to transfer money to cover a portion of expenses (Operations to Education)*
Hendricks County Auditor published the 2021 certified net assessed value for the school district at $672,268,362 (8.6% increase)

2020 - certified Net AV = $618,574,324 (2.7% increase)
2019 - certified Net AV = $602,462,202 (4.3% increase)
2018 - certified Net AV = $577,545,753 (1.1% increase)
2017 - certified Net AV = $571,264,407

For 2021 Budget, used 85% of 2020 value = $525,788,175.
### Overall Numbers

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advertised</td>
<td>$23,925,590</td>
<td>$27,290,208</td>
<td>$29,025,246</td>
<td>$26,175,790</td>
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<tr>
<td>Certified</td>
<td>$23,599,567</td>
<td>$26,146,059</td>
<td>$25,615,970</td>
<td>TBD</td>
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<tr>
<td>Actual Spend</td>
<td>$21,615,457</td>
<td>$23,816,552</td>
<td>$23,937,902</td>
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## Circuit Breaker Tax Cap Credits

<table>
<thead>
<tr>
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<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
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</thead>
<tbody>
<tr>
<td>Levy Based on Abstract AV</td>
<td>$9,437,135</td>
<td>$9,428,301</td>
<td>$10,376,198</td>
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<tr>
<td>Estimated Credits</td>
<td>$2,198,691</td>
<td>$1,391,406</td>
<td>$1,112,798</td>
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<td>Actual Credits</td>
<td>$844,106</td>
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<tr>
<td></td>
<td>Debt Service</td>
<td>Pension Debt</td>
<td>CPF</td>
<td>Trans.</td>
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<tr>
<td><strong>2018</strong></td>
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<tr>
<td>Advertised</td>
<td>1.3483</td>
<td>0.0558</td>
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<td>Certified</td>
<td>1.0225</td>
<td>0.0416</td>
<td><strong>0.2156</strong></td>
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<td><strong>2019</strong></td>
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<td>Advertised</td>
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<td>0.0221</td>
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<tr>
<td>Certified</td>
<td>1.0278</td>
<td>0.0204</td>
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<td><strong>2020</strong></td>
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<tr>
<td>Advertised</td>
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<td>Goals</td>
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<tr>
<td><strong>2021</strong></td>
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<tr>
<td>Advertised</td>
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<td>Goals</td>
<td>1.0482</td>
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</table>
2021 Budget Estimate - $12,292,930
Transfers to Operations Fund - $1,905,533
Net Transfer - $1,401,533

2020 Advertised Budget - $12,290,932
Transfers to Operations Fund - $2,092,538
Net Transfer - $1,472,538

Numbers include increases in salary, and programming and the flexibility to increase staffing.
2021 Budget Estimate - $6,681,276

2020 Debt Service Fund Advertised = $6,368,342

Budget is a rough estimate based upon estimates provided by Stifel concerning our upcoming bond issuance later this year. It was estimated at max amounts so the total can come down.
Operations Fund

2021 Budget Estimate = $7,193,584
Transfer to Education Fund = $504,000

2020 Operations Fund Advertised = $9,679,190
Transfer to Education fund = $620,000

Estimate high expense numbers to be sure to maximize the amount allowed to be claimed with AVGQ factor. Twenty year projections require claiming the max to keep the district financially stable in the future.
Capital Assets Plan

Follow the link to the plan.
Replacement Plan

Follow the link to the plan.
2021 Budget Estimate = $8,000

2020 Certified Budget = $686,783

To increase the proposed appropriation, need a resolution granting permission to adjust the 2020 appropriation.
Preparing today’s learners to become tomorrow’s leaders.
current debt picture
North West Hendricks Debt

Current Debt Portfolio