

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	748.0	721.0	718.0
On Roll Special Ed Full-Time	105.0	111.0	111.0
On Roll Subtotal	853.0	832.0	829.0
In Private School Placements	3.0	5.0	5.0
Received	28.0	11.0	0.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	12,931,801	13,190,437	13,454,246
Total Tuition	10-1300	125,700	67,500	49,000
Unrestricted Miscellaneous Revenues	10-1XXX	40,559	148,929	27,001
Interest Earned On Current Expense Emergency Res	10-1XXX	2	1	1
Interest Earned On Maintenance Reserve	10-1XXX	2,209	200	200
Interest Earned On Capital Reserve Funds	10-1XXX	5,570	1,000	1,000
Subtotal - Revenues From Local Sources		13,105,841	13,408,067	13,531,448
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	12,408	71,696	71,696
Extraordinary Aid	10-3131	124,169	124,652	80,000
Categorical Special Education Aid	10-3132	306,548	306,548	412,311
Family Crisis Transportation Aid	10-3133	580	0	0
Categorical Security Aid	10-3177	13,628	20,722	64,328
PARCC Readiness Aid	10-3181	8,430	0	0
Per Pupil Growth Aid	10-3182	8,430	0	0
Professional Learning Community Aid	10-3183	8,410	0	0
Subtotal - Revenues From State Sources		482,603	523,618	628,335
Budgeted Fund Balance - Operating Budget	10-303	0	293,882	383,356
Withdrawal From Cap Res-For Local Share	10-307	0	25,000	25,000
Other Financing Sources	10-5XXX	540	0	0
Adjustment For Prior Year Encumbrances		0	126,890	0
Actual Revenues (Over)/Under Expenditures		-658,614	0	0
Total Operating Budget		12,930,370	14,377,457	14,568,139

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	28,656	0	0
Total Revenues From Local Sources	20-1XXX	28,656	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	53,828	55,155	44,124
Title II	20-4451-4455	17,247	18,246	14,597
Title IV	20-4471-4474	5,543	5,000	4,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	190,930	190,021	152,016
Total Revenues From Federal Sources		267,548	268,422	214,737
Total Grants And Entitlements		296,204	268,422	214,737
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	875,950	842,250	807,825
Total Revenues From Local Sources		875,950	842,250	807,825
Total Local Repayment Of Debt		875,950	842,250	807,825
Total Repayment Of Debt		875,950	842,250	807,825
Total Revenues/Sources		14,102,524	15,488,129	15,590,701
Total Revenues/Sources Net of Transfers		14,102,524	15,488,129	15,590,701

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	5,118,998	4,853,598	5,170,804
Special Education - Instruction	11-2XX-100-XXX	789,045	1,072,434	1,050,946
Basic Skills/Remedial - Instruction	11-230-100-XXX	88,770	199,336	203,922
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	46,555	64,779	70,257
School-Sponsored Athletics - Instruction	11-402-100-XXX	49,701	57,949	57,659
Summer School	11-422-XXX-XXX	16,234	22,200	27,960
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	147,915	417,630	343,195
Undist. Expenditures - Health Services	11-000-213-XXX	162,897	152,299	182,199
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	376,944	394,344	389,992
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	266,547	290,096	202,812
Undist. Expenditures - Guidance	11-000-218-XXX	134,041	152,091	161,330
Undist. Expenditures - Child Study Teams	11-000-219-XXX	428,111	467,386	494,311
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	148,337	160,576	164,815
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	167,009	225,922	219,749
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	27,698	28,689	34,592
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	443,430	486,513	497,363
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	524,479	495,332	462,961
Undist. Expend. - Central Services	11-000-251-XXX	257,613	268,228	283,293
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	28,525	50,202	49,952
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	995,587	1,208,545	1,182,463
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	241,510	320,691	354,261
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,386,366	2,931,454	2,903,674
Total Undistributed Expenditures		6,737,009	8,049,998	7,926,962
Interest Earned On Maintenance Reserve	10-606	0	200	200

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Interest Earned On Current Expense Emergency Res	10-607	0	1	1
Total General Current Expense		12,846,312	14,320,495	14,508,711
Capital Expenditures:				
Equipment	12-XXX-XXX-730	50,000	25,000	25,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	34,058	30,962	33,428
Interest Deposit To Capital Reserve	10-604	0	1,000	1,000
Total Capital Outlay		84,058	56,962	59,428
General Fund Grand Total		12,930,370	14,377,457	14,568,139
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	28,656	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	53,828	55,155	44,124
Title II	20-XXX-XXX-XXX	17,247	18,246	14,597
Title IV	20-XXX-XXX-XXX	5,543	5,000	4,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	190,930	190,021	152,016
Total Federal Projects	20-XXX-XXX-XXX	267,548	268,422	214,737
Total Special Revenue Funds		296,204	268,422	214,737
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	875,950	842,250	807,825
Total Debt Service Funds		875,950	842,250	807,825
Total Expenditures/Appropriations		14,102,524	15,488,129	15,590,701
Total Expenditures Net of Transfers		14,102,524	15,488,129	15,590,701

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	334,729	383,356	508,137	285,011
Unrestricted	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	755,087	960,657	936,657	912,657
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	415,255	667,464	667,664	667,864
Restricted for General Operating Budget	Legal Reserve	516,020	454,112	160,230	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	105	137,173	137,174	137,175
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,149	\$14,046	\$15,521	\$16,323	\$16,660
Total Classroom Instruction	\$8,619	\$8,562	\$9,337	\$9,682	\$10,114
Classroom-Salaries and Benefits	\$8,317	\$8,213	\$8,890	\$9,151	\$9,577
Classroom-General Supplies and Textbooks	\$283	\$323	\$404	\$463	\$492
Classroom-Purchased Services	\$19	\$26	\$44	\$68	\$45
Total Support Services	\$2,377	\$2,426	\$2,898	\$2,997	\$2,922
Support Services-Salaries and Benefits	\$2,216	\$2,286	\$2,630	\$2,710	\$2,633
Total Administrative Costs	\$1,644	\$1,669	\$1,635	\$1,842	\$1,841
Administration Salaries and Benefits	\$1,403	\$1,399	\$1,302	\$1,475	\$1,472
Total Operations and Maintenance of Plant	\$1,359	\$1,250	\$1,502	\$1,647	\$1,622
Operations and Maintenance-Salaries and Benefits	\$665	\$577	\$710	\$785	\$758
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$146	\$134	\$148	\$153	\$160
Total Equipment Costs	\$16	\$57	\$29	\$30	\$30
Legal Costs	\$28	\$48	\$59	\$60	\$60
Employee Benefits as a percentage of salaries*	26.52%	27.23%	30.93%	32.78%	31.57%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Cooperative Bid with other local districts for removal	0
Others	Shared Service Agreement with Shrewsbury School District for the Media Specialist	0
Transportation Services, including Fuel	Shared Service Agreement with MOESC for public and nonpublic transportation routes	0
Transportation Services, including Fuel	Transportation Jointure contracts with Red Bank Regional School District	0
Transportation Services, including Fuel	Fuel Contract with the Township	0
Purchasing	Participates with other districts in buying supplies with Education Data Services and MRESC	0
Purchasing	District uses NJ State Contract purchasing as bid and awarded by the State of NJ	0
Purchasing	Participates in the Alliance for Competitive Energy Services for Collaborative Purchase and Natural Gas with other NJ School Districts	0
Municipal/Public Works	Partner with the Little Silver Police Department for the DARE/LEAD Program	0
Municipal/Public Works	Shared Service Agreement with the Borough of Little Silver for use of school facilities	0
Municipal/Public Works	Shared Service Agreement with the Borough of Little Silver for use of the Borough building for the BOE Office	0
Municipal/Public Works	Shared Service Agreement with the Borough of Little Silver for snow removal and field maintenance	0
Insurance Coverages and Benefits	Member of MOCSSIF and NJSIG for Cooperative Purchase of Insurance and Risk Management with other NJ School districts	0

ID=Little Silver

Category	Amount
(A) General Fund School Levy	13,454,246
(D) Total School Levy	14,262,071
(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,688,517,667
(H) Estimated Equalized Valuation (as of 10/01/18)	1,768,026,329
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.7968
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.8447
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.7610
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.8067

Name=Dr. Carolyn M. Kossack

Category	Measure
Job Title	Superintendent
Job Title II	None Reported
Base Annual Salary Amount	\$176,544
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	23
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$6,050
Total Bonuses Amount	\$26,463
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,709
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$21,790
Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Can only carry 10 vac days, calculated at per diem
Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Dr. Carolyn M. Kossack

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Lindsey Case

Category	Measure
Job Title	Business Administrator
Job Title II	None Reported
Base Annual Salary Amount	\$133,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$4,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,785
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$17,558
Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	can only carry 5 vac days, calculated at per diem
Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Lindsey Case

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Richard Carlson

Category	Measure
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Supervisor of Bldg & Grou
Base Annual Salary Amount	\$78,096
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$350
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$7,127
Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
Contractual Post-Employment Benefit Description of Payout of Vacation days	CARRY OVER 5 DAYS MAX
Contractual Post-Employment Benefit Description of Payout of Personal days	NOT APPLICABLE
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Richard Carlson

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported