

Code of Conduct for Educational Loans

1. All students who do not meet the Title IV requirements for a loan will not be offered a loan at Nunez. The College reserves the right to refuse a loan request based on a student's previous borrowing/ repayment history as well as total student loan indebtedness.
2. All academic transcripts must be received before any loan applications will be certified.
3. Any student who has repaid a defaulted loan or is in rehabilitation/repayment will not be approved for additional loans at Nunez. (However, the student may receive any grant for which he or she may be eligible.)
4. If a student is placed on financial aid suspension at the end of the semester, his or her remaining loan disbursements will be cancelled and his/her loan repayment amount will be reduced accordingly.
5. A student who returns the award letter and/or loan application after the last day of classes of one semester will only be certified to borrow for any remaining semesters in the academic year (in other words, no retroactive certification in the spring semester for the previous fall semester).
6. First time borrowers at Nunez must complete the Direct Loan Entrance Interview and Federal Direct Loan Master Promissory Note (MPN) online at www.studentloans.gov
7. A First time borrower will receive the first disbursement **no sooner than 30 calendar days** after the first day of class for the semester that he/she is enrolled and must have completed the Direct Loan Entrance session and Federal Direct Loan Master Promissory Note (MPN)
8. All borrowers who are leaving the college for any reason including graduation must complete the Direct Loan Exit Interview online at www.studentloans.gov