

Keystone Local School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2019	2020	2021	2022	2023	2024
<b>Revenue:</b>						
1.010 - General Property Tax (Real Estate)	6,664,829	6,806,328	6,907,155	7,052,171	7,253,126	7,232,457
1.020 - Public Utility Personal Property	776,084	1,326,930	1,805,381	1,813,266	1,826,534	1,837,296
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,307,974	6,031,566	5,673,784	6,014,319	6,329,339	6,329,360
1.040 - Restricted Grants-in-Aid	118,233	116,819	118,233	118,233	118,233	118,233
1.050 - Property Tax Allocation	817,339	825,779	845,097	852,862	858,891	863,038
1.060 - All Other Operating Revenues	1,748,948	1,675,724	1,561,916	1,602,022	1,613,552	1,627,965
<b>1.070 - Total Revenue</b>	<b>16,433,407</b>	<b>16,783,146</b>	<b>16,911,566</b>	<b>17,452,873</b>	<b>17,999,675</b>	<b>18,008,349</b>
<b>Other Financing Sources:</b>						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	0	0	0	0	0
2.050 - Advances-In	26,593	20,656	20,000	20,000	20,000	20,000
2.060 - All Other Financing Sources	2,021	54,483	4,483	4,483	4,483	4,483
<b>2.070 - Total Other Financing Sources</b>	<b>28,613</b>	<b>75,139</b>	<b>24,483</b>	<b>24,483</b>	<b>24,483</b>	<b>24,483</b>
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>16,462,020</b>	<b>16,858,285</b>	<b>16,936,050</b>	<b>17,477,356</b>	<b>18,024,159</b>	<b>18,032,833</b>
<b>Expenditures:</b>						
3.010 - Personnel Services	8,898,525	8,940,383	9,224,392	9,548,954	9,786,872	9,873,622
3.020 - Employee Benefits	3,124,396	3,203,627	3,399,338	3,589,666	3,771,961	3,965,355
3.030 - Purchased Services	2,792,115	2,850,350	3,004,962	3,055,904	2,844,063	2,809,131
3.040 - Supplies and Materials	673,432	591,766	501,114	501,114	537,701	537,701
3.050 - Capital Outlay	313,107	315,207	431,197	227,997	234,997	185,216
Intergovernmental & Debt Service	49,239	-	-	-	-	-
4.300 - Other Objects	483,271	532,980	529,980	619,980	619,980	619,980
<b>4.500 - Total Expenditures</b>	<b>16,334,085</b>	<b>16,434,314</b>	<b>17,090,983</b>	<b>17,543,614</b>	<b>17,795,575</b>	<b>17,991,005</b>
<b>Other Financing Uses</b>						
5.010 - Operating Transfers-Out	87,500	50,000	50,000	50,000	50,000	50,000
5.020 - Advances-Out	20,656	20,000	20,000	20,000	20,000	20,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
<b>5.040 - Total Other Financing Uses</b>	<b>108,156</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>16,442,241</b>	<b>16,504,314</b>	<b>17,160,983</b>	<b>17,613,614</b>	<b>17,865,575</b>	<b>18,061,005</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>19,778</b>	<b>353,971</b>	<b>(224,933)</b>	<b>(136,258)</b>	<b>158,584</b>	<b>(28,172)</b>
<b>7.010 - Cash Balance July 1 (No Levies)</b>	<b>5,795,614</b>	<b>5,815,392</b>	<b>6,169,363</b>	<b>5,944,430</b>	<b>5,808,172</b>	<b>5,966,756</b>
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>5,815,392</b>	<b>6,169,363</b>	<b>5,944,430</b>	<b>5,808,172</b>	<b>5,966,756</b>	<b>5,938,584</b>
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
<b>10.010 - Fund Bal June 30 for Cert of App</b>	<b>5,815,392</b>	<b>6,169,363</b>	<b>5,944,430</b>	<b>5,808,172</b>	<b>5,966,756</b>	<b>5,938,584</b>
<b>Rev from Replacement/Renewal Levies</b>						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
<b>12.010 - Fund Bal June 30 for Cert of Obligations</b>	<b>5,815,392</b>	<b>6,169,363</b>	<b>5,944,430</b>	<b>5,808,172</b>	<b>5,966,756</b>	<b>5,938,584</b>
<b>Revenue from New Levies</b>						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>5,815,392</b>	<b>6,169,363</b>	<b>5,944,430</b>	<b>5,808,172</b>	<b>5,966,756</b>	<b>5,938,584</b>