

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
LCTCS FACILITIES CORPORATION**

**July 10, 2014
4:00 p.m.**

A duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was conducted by conference call on June 25, 2014. Directors of the Corporation present included: Stevie Smith, Chair/President; Lambert Boissiere, Secretary/Treasurer, Billy Montgomery, Gene Thibodeaux and E. Edwards Barham. Other participants included: Jan Jackson, Leah Goss, Eric Setz, Bill Obier, Gretchen Lindquist, and Brian LaFleur.

I. Welcome and Approval of Minutes of the May 29, 2014 meeting

Chair Smith called the meeting to order, identified those in attendance and noted that a quorum was present. On the motion of Director Barham, seconded by Director Thibodeaux, the Board approved the minutes of the May 29, 2014 meeting, as submitted.

II. Board Approval of the Procurement of the Cisco Catalyst 4500 Switch for the Statewide Student Information System Project, LAN Budget Line Item

Eric Setz, Vice President, Enterprise Services and Information Technologies provided a summary of a new Cisco network switch to support the Student Information System server. On motion of Secretary/Treasurer Boissiere, seconded by Director Montgomery, the Board approved the item.

III. Board Information and Review of Amended of Act 360 Certification of Matches Document Review

Leah Goss, LCTCS Sr. VP of System Advancement discussed a change in certification procedures allowing certification by the Facilities Corporation in the case of a case pledge from a local governmental entity, allowing a letter of intent with a copy of minutes or resolution from the meeting in which the governing body acted upon the pledge or a fully executed cooperative endeavor agreement between the entity and private foundation or the Facilities Corporation. No action was required.

**IV. Board Review and Certification of Act 360 Match
Baton Rouge Community College Hooper Road Workforce Training Center:
Equipment Match \$1,121,160**

Leah Goss explained that the equipment match for the Baton Rouge Community College East Baton Rouge Parish facility consisted of 12 new state of the art flight simulators with a documented value of \$93,430 each. She added that these simulators were essential to the helicopter aviation programs planned for the new building. On motion of Director Thibodeaux and a second by Secretary/Treasurer Boissiere', the Board approved the item.

V. Board Review and Certification of Act 360 Match

Louisiana Delta Community College Jonesboro Campus: Total Match Value \$368,181-comprised of Land and Building Value: \$275,000; and Cash Match: \$93,181

Ms. Goss provided a summary of the land match and the cash match for the campus, mentioning that the Phase I Environmental Survey for the property was forthcoming. On motion of Director Barham and a second by Director Montgomery, the Board approved the item on the provision that the College would submit the Phase I Environmental Survey shortly.

VI. Board Review and Certification of Act 360 Match

Louisiana Delta Community College Winnsboro Technology and Career Training Center: Cash Match \$625,909

Ms. Goss explained that the Louisiana Delta Community College was successful in raising the entire match for the Winnsboro Campus Training Center and providing documentation for the match. On motion of Director Barham and a second by Director Montgomery, the Board approved the item.

VII. Board Review and Certification of Act 360 Match

Northshore Technical Community College Livingston Parish Workforce Training Center: Land Appraisal Value: \$497,000

Ms. Goss described the land match as submitted by Northshore Technical Community College valued at \$497,000. On motion of Secretary/Treasurer Boissiere and a second by Director Montgomery, the Board approved the land match only, as submitted.

VIII. Board Review and Certification of Act 360 Match

River Parishes Community College: Total Match Value \$1,133,072-comprised of Cash Match: \$940,922; and Equipment Match: \$192,150

Ms. Goss presented the fully documented cash and equipment match as submitted by River Parishes Community College for its cash match and equipment matches for the Technology Building. On motion of Director Montgomery and a second by Director Thibodeaux, the Board approved the item.

IX. Board Review and Certification of Act 360 Match

South Central Louisiana Technical College Marine Operations and Industrial Safety Training Building Morgan City:

Total Match Value \$463,000 - comprised of Land and Building Value

Ms. Goss reviewed the land and building match for the South Central Technical Community college with an appraised value of \$463,000 for the Marine Operations and Industrial Safety Training building in Morgan City. Upon motion of Secretary/Treasurer Boissiere' and a second by Director Thibodeaux, the Board approved the match certification.

**X. Board Review and Certification of Act 360 Match
Bossier Parish Community College Science, Technology, Engineering, and Mathematics
Building: Land Appraisal Value \$2,376,522**

Ms. Goss mentioned that the Bossier Parish Community College submitted the appraisal for 9.91 acres of land, valued at \$2,376,522, for its STEM building. She also mentioned the documented cash match for the building that the Board certified on June 25, 2014. Ms. Goss asked the Board certify the land with anticipation that the Phase I environmental survey is forthcoming. Upon a motion by Director Montgomery and a second by Director Thibodeaux, the Board Approved the match conditional upon receipt of a Phase I Environmental Survey of the Land.

Upon motion of Director Thibodeaux and a second by Secretary/Treasurer Boissiere' the board approved the addition to the agenda the following item: Certification of South Louisiana Community College Allied Health Building, Act 360 additional Cash Match of \$1.7 million. Ms Goss explained that the college provided documentation for the match of \$1.7 million which will be added to the previously certified match of \$210,000 for a total match of \$1.9 million with the remaining \$145,454 expected for certification soon. Upon motion of Director Barham and a second by Director Montgomery, the Board voted to certify the additional \$1.7 million match for the South Louisiana Community College Allied Health building.

The meeting adjourned at 5:20 p.m.


Lambert Boissiere, Secretary/Treasurer