

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
LCTCS FACILITIES CORPORATION**

September 13, 2007

2:00 p.m.

At a duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was held by telephone conference at 2:00 p.m. on September 13, 2007. Directors of the Corporation that were present include: Stevie Smith and Jimmy Dimos. Also present were: Corporation Counsel: Leo Hamilton, Bob Bowsher and Steve Loeb. Other participants were John Mayeaux, Lane Sisung, Fred Chevalier and Jan Jackson.

The following actions were adopted at said meeting.

1. Amendment to the Articles of Incorporation and amendment to the Bylaws:

The members unanimously approved revisions to the Articles of Incorporation and Bylaws to include naming Dr. May as the Convener (*ex-officio*), Stevie Smith as the Chairman of the Board (voting) and President, Jimmy Dimos as Secretary and Lambert Boissiere as Treasurer.

2. Approval of Schedule for Program Manager Interviews and approval of the interview process:

The Program Manager proposals should be delivered to the members by Fed Ex on Monday, September 17th. RFQ's were mailed to eight firms and it is anticipated that seven will respond. The members unanimously approved holding interviews on Friday, September 21, 2007 beginning at 10:00 a.m. at the Louisiana Community and Technical College System office at 265 S. Foster Dr., Baton Rouge, LA 70806.

Stevie Smith, Chair/President, asked the members to forward five interview questions to Jan Jackson by Wednesday, September 19 in order to eliminate duplicates and to develop a one page list of interview questions.

Members anticipate making a selection for Program Manager between Friday, September 21 and Tuesday, September 25.

3. Approval of RFQ for Underwriter:

Upon motion by Mr. Dimos and second by Mr. Smith, members unanimously approved the RFQ for Underwriter. Underwriter solicitations will go out shortly, using the list on hand at the Bond Commission.

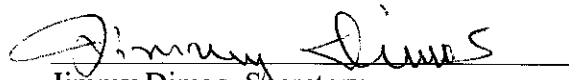
4. Approval of RFQ for Bond Counsel:

Upon motion by Mr. Dimos and second by Mr. Smith, members unanimously approved the RFQ for Bond Counsel. Jan Jackson mentioned that Bond Counsel solicitations would go out shortly, using the list on hand at the Bond Commission.

5. Other Items:

Jan Jackson mentioned that she would fax the Unanimous Consent documents to the members for signature.

The group agreed to meet again by conference call on Tuesday, September 18, 2007 at 3:00 p.m. At that time the group will discuss the Program Manager proposals and eliminate some of the firms in order to keep interviews to a manageable number.


Jimmy Dimos, Secretary