

EPPING SCHOOL DISTRICT
BUSINESS ADMINISTRATOR'S REPORT
YEAR END 2016-2017 (UNAUDITED)

Expenses – The expense forecast for 2016-2017 (unaudited) shows a positive balance of \$551,404. The bulk of the savings is the change in personnel and benefits in Regular and Special Education, health insurance was budgeted at a guaranteed maximum of 10.5% and came in at 4.0% for a savings of approximately \$150,000; estimated savings in special education of \$473,617. Fuel Oil was under budget by approximately \$61,000.

This estimate includes the cost of four teachers and one Principal retiring on June 30, 2017, only one teacher was budgeted to retire.

This estimate also includes the following items approved at the April 20, 2017 School Board meeting: \$5,000 for blinds for EES café; \$15,500 for EHS media presentation space; \$10,000 EHS media center furnishings; \$9,673 Handicap access buttons on all three main doors; \$34,586 replacement pick-up truck. Previously items approved by the School Board include \$21,400 for the EES wall & sidewalk; \$49,400 for the HVAC evaluation at EES; \$15,000 PA system at EES; \$16,500 Preschool Floor; \$100,000 Snow load issue at EES; \$8,134 EES freezer; and \$75,000 in paving.

The expense positive balance has gone up by approximately \$283,255 since my report on June 15th due to anticipating each school to spend all their supply monies. We also had over-encumbered for health and dental benefits.

The \$551,404 will be reduced to \$401,404 for the trust funds warrant articles totaling \$150,000 that were voted in during the March vote.

The Revenue forecast is showing a positive \$45,023. This includes \$35,760 more in tuition plus special education services for a student from another District; \$11,895 collected for Chromebooks; \$20,812; Unanticipated Charter School Reimbursement and \$52,095 in Catastrophic Aid more than estimated. Medicaid revenue was \$57,418 less as special education expenses are down.

Respectfully submitted,
Bonnie Sandstrom

EPPING SCHOOL DISTRICT EXPENSE SUMMARY - UNAUDITED

June 30, 2017

| | Budget 7/1/16 - 6/30/17 | Expended as of 6/30/2017 | Encumbered as of 6/30/2017 | Exp Anticipated through 6/30/17 | Anticipated Remaining | Notes |
|---------------------------------------|----------------------------|-----------------------------|-------------------------------|------------------------------------|----------------------------|--|
| 1100 REGULAR PROGRAMS | \$6,509,939.00 | \$6,227,787.73 | \$0.00 | \$0.00 | \$282,151.27 | Personnel & Benefits (Health Ins GMR 10.5%, Actual 4.0%; Curriculum Coor budgeted under 1100, charged to 2210; Includes \$6,320 for Fountas & Pinnell purchase) |
| 1200 SPECIAL PROGRAMS | \$3,500,832.00 | \$3,027,215.30 | \$0.00 | \$0.00 | \$473,616.70 | Personnel & Benefits (Health Ins GMR 10.5%, Actual 4.0%; SPED Tuition less than budgeted), unanticipated out-of-District student |
| 1260 ESOL | \$97,914.00 | \$93,735.58 | \$0.00 | \$0.00 | \$4,178.42 | Change in Benefits |
| 1300 VOCATIONAL PROGRAMS | \$115,000.00 | \$122,359.05 | \$0.00 | \$0.00 | (\$7,359.05) | |
| 1400 OTHER PROGRAMS | \$419,402.00 | \$398,830.37 | \$0.00 | \$0.00 | \$20,571.63 | |
| 2110 ATTENDANCE | \$1.00 | \$0.00 | \$0.00 | \$0.00 | \$1.00 | |
| 2120 GUIDANCE | \$393,780.00 | \$414,094.09 | \$0.00 | \$0.00 | (\$20,314.09) | Change in Benefits |
| 2130 HEALTH | \$246,012.00 | \$233,253.40 | \$0.00 | \$0.00 | \$12,758.60 | Change in Personnel & Benefits |
| 2140 PSYCHOLOGICAL | \$207,778.00 | \$165,220.71 | \$0.00 | \$0.00 | \$42,557.29 | Reduction in Contracted Services |
| 2152 SPEECH | \$396,585.00 | \$282,713.41 | \$0.00 | \$0.00 | \$113,871.59 | Expenses less than anticipated |
| 2153 AUDIOLOGY | \$11,500.00 | \$16,049.68 | \$0.00 | \$0.00 | (\$4,549.68) | |
| 2154 COMMUNICATION SERVICES | \$9,065.00 | \$9,806.52 | \$0.00 | \$0.00 | (\$741.52) | |
| 2162 PHYSICAL THERAPY | \$49,845.00 | \$40,830.51 | \$0.00 | \$0.00 | \$9,014.49 | Expenses less than anticipated |
| 2163 OCCUPATIONAL THERAPY | \$208,126.00 | \$196,520.06 | \$0.00 | \$0.00 | \$11,605.94 | Expenses less than anticipated |
| 2169 VISION | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$500.00 | |
| 2210 IMPROVEMENT OF INSTRUCTION | \$136,088.00 | \$175,560.48 | \$0.00 | \$0.00 | (\$39,472.48) | Curriculum Coor charged here, budgeted under 1100 |
| 2222 EDUCATIONAL MEDIA | \$259,480.00 | \$260,746.93 | \$0.00 | \$0.00 | (\$1,266.93) | Savings in Benefits; Media EHS Furnishings \$10,000 |
| 2225 TECH SPECIALIST | \$474,776.00 | \$574,975.49 | \$0.00 | \$0.00 | (\$100,199.49) | Leases; Media Center Presentation Space \$15,500 |
| 2310 SCHOOL BOARD | \$57,007.00 | \$50,904.85 | \$0.00 | \$0.00 | \$6,102.15 | Savings in Audit (per bid) and Legal |
| 2320 SCHOOL ADMINISTRATIVE UNIT | \$478,545.00 | \$511,086.76 | \$0.00 | \$0.00 | (\$32,541.76) | Change in Benefits |
| 2330 SPECIAL ED ADMINISTRATION | \$307,351.00 | \$314,636.28 | \$0.00 | \$0.00 | (\$7,285.28) | Change in Benefits |
| 2400 SCHOOL ADMINISTRATION | \$1,125,561.00 | \$1,145,923.90 | \$0.00 | \$0.00 | (\$20,362.90) | Benefit Changes (Includes Principal Retirement Stipends) |
| 2600 OPERATION OF PLANT | \$1,744,004.00 | \$1,950,865.61 | \$0.00 | \$0.00 | (\$206,861.61) | Benefits changes; EMS Pod Carpet \$4,795; EES PA \$15,000; Prek Floor \$16,500; EES Snow load issue \$100,000; EES Freezer \$8,134; EES Wall \$21,400; Paving \$75,000; HVAC Eval \$49,400; Snow Removal \$39,209; Truck \$34,586; EES Caf  Blinds \$5,000; Wheelchair Buttons \$9,672 |
| 2700 TRANSPORTATION | \$427,123.00 | \$413,731.14 | \$0.00 | \$0.00 | \$13,391.86 | per Bid |
| 2722 SPECIAL EDUCATION TRANS. | \$266,165.00 | \$216,420.23 | \$0.00 | \$0.00 | \$49,744.77 | Per Bid |
| 2900 SUPPORT STAFF | \$134,693.00 | \$182,400.03 | \$0.00 | \$0.00 | (\$47,707.03) | 4 Teachers retiring only budgeted for 1 |
| 5110 DEBT SERVICE - PRINCIPAL | \$605,000.00 | \$605,000.00 | \$0.00 | \$0.00 | \$0.00 | |
| 5120 DEBT SERVICE - INTEREST | \$299,588.00 | \$299,588.26 | \$0.00 | \$0.00 | (\$0.26) | |
| GENERAL FUND TOTAL | \$18,481,660.00 | \$17,930,256.37 | \$0.00 | \$0.00 | \$551,403.63 | |
| FOOD SERVICE TOTAL | \$422,045.00 | \$393,659.62 | \$0.00 | NET ZERO - EXPENSES | NET ZERO - EXPENSES | |
| FEDERAL AND OTHER GRANTS TOTAL | \$538,746.00 | \$462,828.96 | \$0.00 | OFFSET REVENUES | OFFSET REVENUES | |
| TOTAL ALL FUNDS | \$19,442,451.00 | \$18,786,744.95 | \$0.00 | \$0.00 | \$551,403.63 | |

EPPING SCHOOL DISTRICT REVENUE SUMMARY

June 30, 2017

| | Budget | Year to Date | Anticipated | Over/(Under) | Notes |
|---|------------------------|------------------------|---------------|------------------------|--|
| | 7/1/16-06/30/17 | 6/30/2017 | 6/30/2017 | 6/30/2017 | |
| 10-1111-4000-00-00000 LOCAL - DISTRICT ASSESSMENT | \$12,337,410.00 | \$12,337,410.00 | \$0.00 | \$0.00 | |
| 10-1312-4000-00-00000 TUITION - LOCAL - PRESCHOOL | \$18,000.00 | \$19,660.00 | \$0.00 | \$1,660.00 | |
| 10-1313-4000-00-00000 TUITION-LOCAL-KINDERGARTEN | \$83,000.00 | \$87,900.00 | \$0.00 | \$4,900.00 | |
| 10-1314-4000-00-00000 SUMMER SCHOOL TUITION | \$1,500.00 | \$890.00 | \$0.00 | (\$610.00) | |
| 10-1321-4000-00-00000 TUITION - NH LEA- REGULAR | \$0.00 | \$17,722.97 | \$0.00 | \$17,722.97 | Fremont Student |
| 10-1322-4000-00-00000 SPEC ED SRVS PROVIDED OTHER LEA(IN-STATE) | \$0.00 | \$11,476.45 | \$0.00 | \$11,476.45 | Fremont Student |
| 10-1910-4000-00-00000 LOCAL - RENTAL INCOME | \$0.00 | \$2,250.00 | \$0.00 | \$2,250.00 | |
| 10-1920-4000-00-00000 DONATIONS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| 10-1990-4000-00-00000 LOCAL - MISCELLANEOUS | \$44,466.00 | \$34,705.64 | \$0.00 | (\$9,760.36) | E-Rate & Newmarket Football |
| 10-1991-4000-00-00000 IMPACT FEES | \$90,000.00 | \$90,000.00 | \$0.00 | \$0.00 | |
| 10-1992-4000-00-00000 CHROMEBOOK FEES | \$0.00 | \$11,895.37 | \$0.00 | \$11,895.37 | Not budgeted |
| 10-1993-4000-00-00000 LGC HEALTH REIMBURSEMENT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| 10-3111-4000-00-00000 STATE - EDUCATION GRANT | \$3,268,503.00 | \$3,268,502.51 | \$0.00 | (\$0.49) | Estimate per DOE 10/1/16 |
| 10-3112-4000-00-00000 STATE - EDUCATION TAX | \$1,598,161.00 | \$1,598,161.00 | \$0.00 | \$0.00 | Estimate per DOE 10/1/16 |
| 10-3190-4000-00-00000 STATE - OTHER UNRESTRICTED AID (Charter School) | \$0.00 | \$20,812.00 | \$0.00 | \$20,812.00 | Received (not budgeted) |
| 10-3210-4000-00-00000 STATE - SCHOOL BUILDING AID | \$255,875.00 | \$255,874.60 | \$0.00 | (\$0.40) | Per DOE 9/14/16 |
| 10-3230-4000-00-00000 STATE - CATASTROPHIC AID | \$199,134.00 | \$251,229.32 | \$0.00 | \$52,095.32 | Estimate per DOE 10/10/16 |
| 10-3242-4000-00-00000 STATE - VOCATIONAL TRANSPORT | \$10,000.00 | \$0.00 | \$0.00 | (\$10,000.00) | |
| 10-4580-4000-00-00000 FEDERAL - MEDICAID | \$223,000.00 | \$165,581.70 | \$0.00 | (\$57,418.30) | Less because SPED expenses less than anticipated |
| 10-5251-4000-00-00000 TRANSFER CAPITAL RESERVE | \$50,000.00 | \$50,000.00 | \$0.00 | \$0.00 | |
| 2015-2016 FUND BALANCE APPLIED TO OFFSET LOCAL ASSESS | \$352,611.00 | \$352,611.00 | \$0.00 | \$0.00 | |
| TOTAL GENERAL FUND | \$18,531,660.00 | \$18,576,682.56 | \$0.00 | \$45,022.56 | |
| TOTAL FOOD SERVICE FUND* | \$422,045.00 | \$380,022.83 | \$0.00 | NET ZERO - | |
| TOTAL FEDERAL AND OTHER GRANT FUNDS** | \$538,746.00 | \$472,448.39 | \$0.00 | EXPENSES OFFSET | |
| TOTAL ALL FUNDS | \$19,492,451.00 | \$19,429,153.78 | \$0.00 | REVENUES | |

*Food service is an enterprise fund (self-sustaining) and any funds left at year end are retained in food service, to cover future food service equipment/repairs.

**Federal and other grants are reimbursed for expenses as they are incurred for a net zero balance. Any funds remaining at the end of the grant are returned to the grantor.