

EPPING SCHOOL DISTRICT
BUSINESS ADMINISTRATOR'S REPORT
January 18, 2018

Forecast – The preliminary expense forecast for 2017-2018 shows a positive balance of \$270,685. The bulk of the savings is the change in personnel and benefits in Regular and Special Education, health insurance was budgeted at a guaranteed maximum of 8% and actually came in at 4.5% for a savings of approximately \$190,000. Health and Dental insurance is now encumbered for the staff that are in place. We currently have several open positions, so this number will change as staff is hired. This positive balance changed by \$55,255 from last month's report as \$80,000 had been encumbered last month for the roof laser system, when the money was already encumbered in last year.

This forecast assumes that all departments will spend their budgeted supplies, books, software, equipment, etc. Currently we have \$108,910 in supplies; \$28,054 in Repair Equipment; \$30,859 in Textbooks; \$9,515 in Reference Books; \$49,336 in Software; and \$81,000 in New and Replacement Equipment for a total of \$307,674 currently anticipated to spend but not currently encumbered. In March and April I will start lowering the amount of money expected to be spent as we wind down the school year.

The forecast will continue to change as the year progresses. Changes in placements and to IEP's throughout the year could lead to increased or reduced special education costs.

The Revenue forecast is showing a negative \$123,082. This is due to \$107,681 less Catastrophic Aid (now referred to as Special Education Aid by the Department of Education), \$53,664 less in Adequacy (per the State estimate at this time), \$18,749 additional tuition revenue from students attending from other towns.

Respectfully submitted,

Bonnie Sandstrom

EPPING SCHOOL DISTRICT EXPENSE SUMMARY - UNAUDITED

January 16, 2018

	Budget	Expended as of	Encumbered as of	Exp Anticipated	Anticipated	Notes
	7/1/17 - 6/30/18	1/16/2018	1/16/2018	through 6/30/18	Remaining	
1100 REGULAR PROGRAMS	\$ 6,696,503.01	\$ 2,910,065.97	\$ 3,400,233.85	\$ 183,285.99	\$ 202,917.20	
1200 SPECIAL PROGRAMS	\$ 3,012,715.18	\$ 1,367,105.21	\$ 1,497,477.67	\$ 108,999.04	\$ 39,133.26	
1260 ESOL	\$ 111,522.00	\$ 36,989.32	\$ 42,470.69	\$ 23,188.72	\$ 8,873.27	
1300 VOCATIONAL PROGRAMS	\$ 101,844.00	\$ 130,753.00	\$ -	\$ -	\$ (28,909.00)	
1410 EXTRA-CURRICULAR	\$ 123,213.00	\$ 28,936.49	\$ 37,598.96	\$ 44,014.51	\$ 12,663.04	
1420 ATHLETICS	\$ 314,124.80	\$ 145,469.12	\$ 39,262.83	\$ 133,430.40	\$ (4,037.55)	
2110 ATTENDANCE	\$ 1.00	\$ -	\$ -	\$ -	\$ 1.00	
2120 GUIDANCE	\$ 414,669.00	\$ 192,179.05	\$ 231,869.08	\$ 25,476.65	\$ (34,855.78)	
2130 HEALTH	\$ 251,198.00	\$ 113,323.18	\$ 130,655.56	\$ 6,502.98	\$ 716.28	
2140 PSYCHOLOGICAL	\$ 197,211.00	\$ 81,626.19	\$ 157,947.20	\$ 8,145.79	\$ (50,508.18)	
2152 SPEECH	\$ 282,979.00	\$ 113,374.26	\$ 142,163.42	\$ 7,374.76	\$ 20,066.56	
2153 AUDIOLOGY	\$ 9,500.00	\$ 7,141.59	\$ 14,000.48	\$ 500.00	\$ (12,142.07)	
2154 COMMUNICATION SERVICES	\$ 9,065.00	\$ 941.04	\$ 1,122.54	\$ -	\$ 7,001.42	
2162 PHYSICAL THERAPY	\$ 40,800.00	\$ 15,387.75	\$ 25,085.00	\$ 300.00	\$ 27.25	
2163 OCCUPATIONAL THERAPY	\$ 199,265.00	\$ 82,435.50	\$ 109,271.59	\$ 4,712.58	\$ 2,845.33	
2169 VISION	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	
2210 IMPROVEMENT OF INSTRUCTION	\$ 157,720.00	\$ 90,787.86	\$ 40,956.90	\$ 51,070.34	\$ (25,095.10)	
2222 EDUCATIONAL MEDIA	\$ 256,028.00	\$ 100,680.90	\$ 137,464.36	\$ 22,494.92	\$ (4,612.18)	
2225 TECH SPECIALIST	\$ 560,317.00	\$ 294,226.67	\$ 137,862.40	\$ 101,646.85	\$ 26,581.08	
2310 SCHOOL BOARD	\$ 57,100.00	\$ 28,380.43	\$ 7,640.17	\$ 17,451.91	\$ 3,627.49	
2320 SCHOOL ADMINISTRATIVE UNIT	\$ 514,234.00	\$ 290,312.18	\$ 231,547.18	\$ 7,443.03	\$ (15,068.39)	
2330 SPECIAL ED ADMINISTRATION	\$ 298,137.00	\$ 155,745.66	\$ 133,817.11	\$ 2,737.89	\$ 5,836.34	
2400 SCHOOL ADMINISTRATION	\$ 1,155,100.00	\$ 592,605.32	\$ 502,554.59	\$ 39,987.58	\$ 19,952.51	
2600 OPERATION OF PLANT	\$ 1,703,459.00	\$ 842,087.61	\$ 592,642.81	\$ 176,734.66	\$ 91,993.92	
2700 TRANSPORTATION	\$ 481,906.00	\$ 168,668.47	\$ 261,514.83	\$ 51,722.70	\$ -	
2722 SPECIAL EDUCATION TRANS.	\$ 264,949.31	\$ 60,391.26	\$ 219,268.10	\$ -	\$ (14,710.05)	
2900 SUPPORT STAFF	\$ 191,204.00	\$ 92,989.48	\$ 7,014.57	\$ 72,813.35	\$ 18,386.60	
5110 DEBT SERVICE - PRINCIPAL	\$ 635,000.00	\$ 635,000.00	\$ -	\$ -	\$ -	
5120 DEBT SERVICE - INTEREST	\$ 268,589.00	\$ 135,692.63	\$ 132,895.63	\$ -	\$ 0.74	
GENERAL FUND TOTAL	\$ 18,308,853.30	\$ 8,713,296.14	\$ 8,234,337.52	\$ 1,090,534.64	\$ 270,684.99	
FOOD SERVICE TOTAL	\$ 422,045.00	\$ 178,190.35	\$ 112,699.04	NET ZERO - EXPENSES OFFSET REVENUES	NET ZERO - EXPENSES OFFSET REVENUES	
FEDERAL AND OTHER GRANTS TOTAL	\$ 538,746.00	\$190,162.63	\$147,392.91			
TOTAL ALL FUNDS	\$ 19,269,644.30	\$ 9,081,649.12	\$ 8,494,429.47	\$ 1,090,534.64	\$ 270,684.99	

EPPING SCHOOL DISTRICT REVENUE SUMMARY
January 16, 2018

	Budget	Year to Date	Anticipated	Over/(Under)	Notes
	7/1/17-06/30/18	1/16/2018	6/30/2018	6/30/2018	
10-1111-4000-00-00000 LOCAL - DISTRICT ASSESSMENT	\$17,208,574.00	\$7,000,000.00	\$10,208,574.00	\$0.00	
10-1312-4000-00-00000 TUITION - LOCAL - PRESCHOOL	\$18,000.00	\$5,680.00	\$12,320.00	\$0.00	
10-1314-4000-00-00000 SUMMER SCHOOL TUITION	\$1,000.00	\$1,070.00	\$0.00	\$70.00	
10-1321-4000-00-00000 TUITION - NH LEA- REGULAR	\$15,451.00	\$16,000.00	\$18,200.34	\$18,749.34	Fremont & Nottingham Students
10-1322-4000-00-00000 SPEC ED SRVS PROVIDED OTHER LEA(IN-STATE)	\$0.00	\$0.00	\$3,657.00	\$3,657.00	Fremont Student
10-1510-4000-00-00000 LOCAL - EARNINGS ON INVESTMENT	\$0.00	\$857.46	\$0.00	\$857.46	
10-1910-4000-00-00000 LOCAL - RENTAL INCOME	\$0.00	\$825.00	\$500.00	\$1,325.00	
10-1920-4000-00-00000 DONATIONS	\$0.00	\$0.00	\$0.00	\$0.00	
10-1990-4000-00-00000 LOCAL - MISCELLANEOUS	\$44,466.00	\$23,435.43	\$21,030.57	\$0.00	E-Rate & Newmarket Football
10-1991-4000-00-00000 IMPACT FEES	\$90,000.00	\$0.00	\$90,000.00	\$0.00	
10-1992-4000-00-00000 CHROMEBOOK FEES	\$11,000.00	\$11,978.10	\$0.00	\$978.10	
10-3111-4000-00-00000 STATE - EDUCATION GRANT	\$3,363,294.00	\$2,327,474.00	\$982,155.45	(\$53,664.55)	Estimate per DOE 10/1/17, the final calculation will be in March 2018
10-3112-4000-00-00000 STATE - EDUCATION TAX	\$1,621,443.00	\$0.00	\$1,621,443.00	\$0.00	Estimate per DOE 10/1/16
10-3190-4000-00-00000 STATE - OTHER UNRESTRICTED AID (Charter School)	\$5,000.00	\$5,632.63	\$0.00	\$632.63	
10-3210-4000-00-00000 STATE - SCHOOL BUILDING AID	\$255,874.00	\$133,937.30	\$133,937.70	\$12,001.00	Per DOE 9/26/17
10-3230-4000-00-00000 STATE - CATASTROPHIC AID	\$246,284.00	\$138,602.66	\$0.00	(\$107,681.34)	Estimate Per DOE 9/21/17
10-3242-4000-00-00000 STATE - VOCATIONAL TRANSPORT	\$12,000.00	\$11,993.60	\$0.00	(\$6.40)	
10-4580-4000-00-00000 FEDERAL - MEDICAID	\$210,000.00	\$63,171.82	\$146,828.18	\$0.00	
2015-2016 FUND BALANCE APPLIED TO OFFSET LOCAL ASSESS	\$305,487.00	\$0.00	\$305,487.00	\$0.00	
TOTAL GENERAL FUND	\$23,407,873.00	\$9,740,658.00	\$13,544,133.24	(\$123,081.76)	
TOTAL FOOD SERVICE FUND*	\$422,045.00	\$156,538.92	\$265,506.08	NET ZERO - EXPENSES OFFSET REVENUES	
TOTAL FEDERAL AND OTHER GRANT FUNDS**	\$538,746.00	\$53,584.55	\$485,161.45		
TOTAL ALL FUNDS	\$24,368,664.00	\$9,950,781.47	\$14,294,800.77	(\$123,081.76)	

*Food service is an enterprise fund (self-sustaining) and any funds left at year end are retained in food service, to cover future food service equipment/repairs.

**Federal and other grants are reimbursed for expenses as they are incurred for a net zero balance. Any funds remaining at the end of the grant are returned to the grantor.