

EPPING SCHOOL DISTRICT  
BUSINESS ADMINISTRATOR'S REPORT  
June 21, 2018

Forecast – The preliminary expense forecast for 2017-2018 shows a positive balance of \$487,116. The bulk of the savings is the change in personnel and benefits in Regular and Special Education, health insurance was budgeted at a guaranteed maximum of 8% and actually came in at 4.5% for a savings of approximately \$190,000. Savings in ESOL as ESOL paraprofessional moved to special education paraprofessional because of student needs.

School Administration and Technology are positive as we have new administrators. This positive balance changed from the previous month's estimate by \$68,559 as I have updated the Health and Dental encumbrance to actual for the year and reduced all supply estimates to zero. Savings in Transportation is due to over budgeting. Function 2900 is under as only two staff members that were eligible for the retirement stipend retired this year and we budgeted for four per the collective bargaining agreement.

The Revenue forecast is showing a negative \$174,592. This is due to \$107,681 less Special Education Aid (previously referred to as Catastrophic Aid by the Department of Education), \$53,664 less in Education Grant (Adequacy), \$66,409 projected shortfall in Medicaid revenue as our special education costs are down, \$22,406 additional tuition revenue from students attending from other towns. The revenue also includes an additional \$9,699 for an adequacy error by the Department of Education from previous years.

Respectfully submitted,

Bonnie Sandstrom

**EPPING SCHOOL DISTRICT EXPENSE SUMMARY - UNAUDITED**

**June 21, 2018**

	Budget	Expended as of	Encumbered as of	Exp Anticipated	Anticipated
	7/1/17 - 6/30/18	6/21/2018	6/21/2018	through 6/30/18	Remaining
1100 REGULAR PROGRAMS	\$ 6,696,503.01	\$ 6,359,633.23	\$ 86,367.55	\$ (189.86)	\$ 250,692.09
1200 SPECIAL PROGRAMS	\$ 3,012,715.18	\$ 2,728,125.26	\$ 231,816.82	\$ 3,335.07	\$ 49,438.03
1260 ESOL	\$ 111,522.00	\$ 78,830.76	\$ 881.35	\$ (440.44)	\$ 32,250.33
1300 VOCATIONAL PROGRAMS	\$ 101,844.00	\$ 130,753.00	\$ -	\$ -	\$ (28,909.00)
1410 EXTRA-CURRICULAR	\$ 123,213.00	\$ 95,223.78	\$ 124.66	\$ 1,250.10	\$ 26,614.46
1420 ATHLETICS	\$ 314,124.80	\$ 261,376.34	\$ 21,412.13	\$ 4,640.00	\$ 26,696.33
2110 ATTENDANCE	\$ 1.00	\$ -	\$ -	\$ -	\$ 1.00
2120 GUIDANCE	\$ 414,669.00	\$ 443,370.23	\$ 9,774.39	\$ (1,378.44)	\$ (37,097.18)
2130 HEALTH	\$ 251,198.00	\$ 242,282.49	\$ 6,736.17	\$ (844.46)	\$ 3,023.80
2140 PSYCHOLOGICAL	\$ 197,211.00	\$ 191,654.90	\$ 55,904.03	\$ (442.98)	\$ (49,904.95)
2152 SPEECH	\$ 282,979.00	\$ 264,048.34	\$ 4,085.24	\$ (1,279.81)	\$ 16,125.23
2153 AUDIOLOGY	\$ 9,500.00	\$ 17,707.53	\$ 6,072.59	\$ -	\$ (14,280.12)
2154 COMMUNICATION SERVICES	\$ 9,065.00	\$ 1,517.50	\$ 1,730.81	\$ -	\$ 5,816.69
2162 PHYSICAL THERAPY	\$ 40,800.00	\$ 33,540.40	\$ 11,487.50	\$ -	\$ (4,227.90)
2163 OCCUPATIONAL THERAPY	\$ 199,265.00	\$ 188,212.36	\$ 3,732.94	\$ (578.73)	\$ 7,898.43
2169 VISION	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
2210 IMPROVEMENT OF INSTRUCTION	\$ 157,720.00	\$ 149,649.32	\$ 17,233.86	\$ 4,641.40	\$ (13,804.58)
2222 EDUCATIONAL MEDIA	\$ 256,028.00	\$ 244,668.22	\$ 11,958.83	\$ (3,135.76)	\$ 2,536.71
2225 TECH SPECIALIST	\$ 560,317.00	\$ 438,978.10	\$ 44,469.13	\$ 20,728.43	\$ 56,141.34
2310 SCHOOL BOARD	\$ 57,100.00	\$ 62,573.41	\$ 1,249.36	\$ 800.00	\$ (7,522.77)
2320 SCHOOL ADMINISTRATIVE UNIT	\$ 514,234.00	\$ 488,801.29	\$ 39,045.65	\$ (10,440.70)	\$ (3,172.24)
2330 SPECIAL ED ADMINISTRATION	\$ 298,137.00	\$ 279,647.02	\$ 16,161.05	\$ (224.16)	\$ 2,553.09
2400 SCHOOL ADMINISTRATION	\$ 1,155,100.00	\$ 1,055,985.45	\$ 66,120.29	\$ 449.24	\$ 32,545.02
2600 OPERATION OF PLANT	\$ 1,703,459.00	\$ 1,478,186.57	\$ 237,313.93	\$ 4,916.73	\$ (16,958.23)
2700 TRANSPORTATION	\$ 481,906.00	\$ 361,269.78	\$ 36,130.26	\$ -	\$ 84,505.96
2722 SPECIAL EDUCATION TRANS.	\$ 264,949.31	\$ 188,594.76	\$ 55,417.60	\$ -	\$ 20,936.95
2900 SUPPORT STAFF	\$ 191,204.00	\$ 100,272.07	\$ 123.05	\$ 46,092.29	\$ 44,716.59
5110 DEBT SERVICE - PRINCIPAL	\$ 635,000.00	\$ 635,000.00	\$ -	\$ -	\$ -
5120 DEBT SERVICE - INTEREST	\$ 268,589.00	\$ 268,588.26	\$ -	\$ -	\$ 0.74
<b>GENERAL FUND TOTAL</b>	<b>\$ 18,308,853.30</b>	<b>\$ 16,788,490.37</b>	<b>\$ 965,349.19</b>	<b>\$ 67,897.92</b>	<b>\$ 487,115.82</b>
<b>FOOD SERVICE TOTAL</b>	<b>\$ 422,045.00</b>	<b>\$ 349,021.35</b>	<b>\$ 29,402.35</b>	NET ZERO - EXPENSES	NET ZERO - EXPENSES
<b>FEDERAL AND OTHER GRANTS TOTAL</b>	<b>\$ 538,746.00</b>	<b>\$463,468.35</b>	<b>\$137,218.39</b>	OFFSET REVENUES	OFFSET REVENUES
<b>TOTAL ALL FUNDS</b>	<b>\$ 19,269,644.30</b>	<b>\$ 17,600,980.07</b>	<b>\$ 1,131,969.93</b>	<b>\$ 67,897.92</b>	<b>\$ 487,115.82</b>

**EPPING SCHOOL DISTRICT REVENUE SUMMARY**

**June 21, 2018**

	Budget	Year to Date	Anticipated	Over/(Under)	
	7/1/17-06/30/18	6/21/2018	6/30/2018	6/30/2018	Notes
10-1111-4000-00-00000 LOCAL - DISTRICT ASSESSMENT	\$12,277,502.00	\$12,277,502.00	\$0.00	\$0.00	
10-1312-4000-00-00000 TUITION - LOCAL - PRESCHOOL	\$18,000.00	\$13,280.00	\$740.00	(\$3,980.00)	
10-1314-4000-00-00000 SUMMER SCHOOL TUITION	\$1,000.00	\$1,070.00	\$0.00	\$70.00	
10-1321-4000-00-00000 TUITION - NH LEA- REGULAR	\$15,451.00	\$37,857.34	\$0.00	\$22,406.34	Fremont Student (includes SST Tuition) and Nottingham Student
10-1510-4000-00-00000 LOCAL - EARNINGS ON INVESTMENT	\$0.00	\$2,413.28	\$0.00	\$2,413.28	
10-1910-4000-00-00000 LOCAL - RENTAL INCOME	\$0.00	\$2,875.00	\$0.00	\$2,875.00	
10-1920-4000-00-00000 DONATIONS	\$0.00	\$0.00	\$0.00	\$0.00	
10-1951-4000-00-00000 SPEC ED SRVS PROVIDED OTHER LEA (IN-STATE)	\$0.00	\$4,638.66	\$486.00	\$5,124.66	Fremont Student
10-1990-4000-00-00000 LOCAL - MISCELLANEOUS	\$44,466.00	\$45,267.21	\$0.00	\$801.21	E-Rate & Newmarket Football
10-1991-4000-00-00000 IMPACT FEES	\$90,000.00	\$90,000.00	\$0.00	\$0.00	
10-1992-4000-00-00000 CHROMEBOOK FEES	\$11,000.00	\$12,126.53	\$0.00	\$1,126.53	
10-3111-4000-00-00000 STATE - EDUCATION GRANT	\$3,363,294.00	\$3,309,629.45	\$0.00	(\$53,664.55)	Final Calculation 3/20/18
10-3112-4000-00-00000 STATE - EDUCATION TAX	\$1,621,443.00	\$722,498.00	\$898,945.00	\$0.00	Estimate per DOE 12/14/16
10-3190-4000-00-00000 STATE - OTHER UNRESTRICTED AID (Charter School)	\$5,000.00	\$15,331.67	\$0.00	\$10,331.67	Includes Additional Adequacy from past years of \$9,699.04, DOE instructed us to use this account #
10-3210-4000-00-00000 STATE - SCHOOL BUILDING AID	\$255,874.00	\$267,874.60	\$0.00	\$12,000.60	Per DOE 9/26/17
10-3230-4000-00-00000 STATE - SPECIAL EDUCATION AID (CAT AID)	\$246,284.00	\$138,602.66	\$0.00	(\$107,681.34)	Estimate Per DOE 12/17/17
10-3242-4000-00-00000 STATE - VOCATIONAL TRANSPORT	\$12,000.00	\$11,993.60	\$0.00	(\$6.40)	
10-4580-4000-00-00000 FEDERAL - MEDICAID	\$210,000.00	\$136,411.32	\$7,179.58	(\$66,409.10)	Based on collected 9.5 months collected so far
2015-2016 FUND BALANCE APPLIED TO OFFSET LOCAL ASSESS	\$305,487.00	\$305,487.00	\$0.00	\$0.00	Per DRA 10/11/17
<b>TOTAL GENERAL FUND</b>	<b>\$18,476,801.00</b>	<b>\$17,394,858.32</b>	<b>\$907,350.58</b>	<b>(\$174,592.10)</b>	
<b>TOTAL FOOD SERVICE FUND*</b>	<b>\$422,045.00</b>	<b>\$341,765.23</b>	<b>\$80,279.77</b>	<b>NET ZERO -</b>	
<b>TOTAL FEDERAL AND OTHER GRANT FUNDS**</b>	<b>\$538,746.00</b>	<b>\$320,747.34</b>	<b>\$217,998.66</b>	<b>EXPENSES OFFSET</b>	
<b>TOTAL ALL FUNDS</b>	<b>\$19,437,592.00</b>	<b>\$18,057,370.89</b>	<b>\$1,205,629.01</b>	<b>REVENUES</b>	
				<b>(\$174,592.10)</b>	

\*Food service is an enterprise fund (self-sustaining) and any funds left at year end are retained in food service, to cover future food service equipment/repairs.

\*\*Federal and other grants are reimbursed for expenses as they are incurred for a net zero balance. Any funds remaining at the end of the grant are returned to the grantor.