

EPPING SCHOOL DISTRICT
BUSINESS ADMINISTRATOR'S REPORT
February 21, 2019

Forecast – The preliminary expense forecast for 2018-2019 shows a negative balance of \$291,568.

This forecast assumes that all departments will spend most of their budgeted supply monies, along with some books and equipment, etc.

Capital projects have been added to the financial statement which shows a negative of \$291,886 as the Elementary School's HVAC project was overbudget.

The forecast will continue to change as the year progresses. Changes in placements and to IEP's throughout the year could lead to increased or reduced special education costs.

The Revenue forecast is showing a positive \$292,145. This is due to notification of "Premium Holidays" for both workers' compensation and unemployment compensation for a total of \$50,820, less Special Education Aid and Adequacy Aid (per the current Department of Education estimate). Also included in this amount is \$291,886 in revenue from Impact Fees to cover the overage from the EES HVAC project.

Respectfully submitted,

Bonnie Sandstrom

EPPING SCHOOL DISTRICT EXPENSE SUMMARY - UNAUDITED

February 21, 2019

	Budget	Expended as of	Encumbered as of	Exp Anticipated	Anticipated
	7/1/18 - 6/30/19	2/21/2019	2/21/2019	through 6/30/19	Remaining
1100 REGULAR PROGRAMS	\$ 6,694,455.73	\$ 3,699,375.97	\$ 2,888,377.45	\$ 105,877.69	\$ 824.62
1200 SPECIAL PROGRAMS	\$ 2,918,576.13	\$ 1,670,704.91	\$ 1,242,190.04	\$ 34,086.21	\$ (28,405.03)
1260 ESOL	\$ 109,081.00	\$ 44,917.85	\$ 35,129.01	\$ 100.00	\$ 28,934.14
1300 VOCATIONAL PROGRAMS	\$ 115,830.00	\$ -	\$ -	\$ 115,830.00	\$ -
1410 EXTRA-CURRICULAR	\$ 121,773.00	\$ 20,196.92	\$ 44,646.24	\$ 39,537.37	\$ 17,392.47
1420 ATHLETICS	\$ 312,611.00	\$ 198,153.71	\$ 38,456.33	\$ 75,957.54	\$ 43.42
2110 ATTENDANCE	\$ 1.00	\$ -	\$ -	\$ -	\$ 1.00
2120 GUIDANCE	\$ 466,810.00	\$ 249,317.28	\$ 204,968.81	\$ 11,940.90	\$ 583.01
2130 HEALTH	\$ 260,459.84	\$ 157,937.77	\$ 101,456.56	\$ 1,000.00	\$ 65.51
2140 PSYCHOLOGICAL	\$ 216,788.00	\$ 149,808.32	\$ 108,824.69	\$ 1,100.00	\$ (42,945.01)
2152 SPEECH	\$ 300,357.00	\$ 168,979.45	\$ 129,218.62	\$ 400.00	\$ 1,758.93
2153 AUDIOLOGY	\$ 14,500.00	\$ 12,168.57	\$ 5,179.08	\$ -	\$ (2,847.65)
2154 COMMUNICATION SERVICES	\$ 11,706.00	\$ 7,979.07	\$ 998.53	\$ -	\$ 2,728.40
2162 PHYSICAL THERAPY	\$ 41,177.00	\$ 19,842.73	\$ 23,715.87	\$ -	\$ (2,381.60)
2163 OCCUPATIONAL THERAPY	\$ 194,984.00	\$ 137,164.77	\$ 91,673.96	\$ 350.00	\$ (34,204.73)
2169 VISION	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
2210 IMPROVEMENT OF INSTRUCTION	\$ 173,777.00	\$ 108,598.30	\$ 21,354.05	\$ 43,503.98	\$ 320.67
2222 EDUCATIONAL MEDIA	\$ 281,822.30	\$ 155,243.09	\$ 114,376.83	\$ 8,475.04	\$ 3,727.34
2225 TECH SPECIALIST	\$ 593,759.00	\$ 479,459.50	\$ 92,660.64	\$ 46,739.17	\$ (25,100.31)
2310 SCHOOL BOARD	\$ 51,905.00	\$ 41,759.32	\$ 3,097.98	\$ 7,038.34	\$ 9.36
2320 SCHOOL ADMINISTRATIVE UNIT	\$ 536,716.00	\$ 352,036.27	\$ 188,110.40	\$ 3,268.04	\$ (6,698.71)
2330 SPECIAL ED ADMINISTRATION	\$ 304,061.00	\$ 207,123.61	\$ 112,557.23	\$ 3,189.37	\$ (18,809.21)
2400 SCHOOL ADMINISTRATION	\$ 1,129,738.00	\$ 734,736.36	\$ 414,601.04	\$ 17,147.44	\$ (36,746.84)
2600 OPERATION OF PLANT	\$ 1,696,658.00	\$ 1,122,259.35	\$ 494,535.70	\$ 69,984.90	\$ 9,878.05
2700 TRANSPORTATION	\$ 489,929.00	\$ 239,531.61	\$ 145,790.17	\$ 29,303.67	\$ 75,303.55
2722 SPECIAL EDUCATION TRANS.	\$ 279,287.00	\$ 119,131.00	\$ 144,847.00	\$ -	\$ 15,309.00
2900 SUPPORT STAFF	\$ 199,926.00	\$ 94,725.18	\$ 7,821.87	\$ 39,651.72	\$ 57,727.23
5110 DEBT SERVICE - PRINCIPAL	\$ 665,000.00	\$ 665,000.00	\$ -	\$ -	\$ -
5120 DEBT SERVICE - INTEREST	\$ 219,448.00	\$ 236,097.30	\$ -	\$ -	\$ (16,649.30)
GENERAL FUND TOTAL	\$ 18,401,636.00	\$ 11,092,248.21	\$ 6,654,588.10	\$ 654,481.38	\$ 318.31
FOOD SERVICE TOTAL	\$ 431,144.00	\$ 224,318.35	\$ 93,019.11	NET ZERO - EXPENSES	NET ZERO - EXPENSES
FEDERAL AND OTHER GRANTS TOTAL	\$ 538,746.00	\$317,667.40	\$186,196.99	OFFSET REVENUES	OFFSET REVENUES
CAPITAL PROJECTS	\$ 1,300,000.00	\$ 1,564,523.18	\$ 27,362.82	\$ -	\$ (291,886.00)
TOTAL ALL FUNDS	\$ 20,671,526.00	\$ 13,198,757.14	\$ 6,961,167.02	\$ 654,481.38	\$ (291,567.69)

EPPING SCHOOL DISTRICT REVENUE SUMMARY - UNAUDITED

February 21, 2019

	Budget	Year to Date	Anticipated	Over/(Under)	
	7/1/18-06/30/19	2/21/2019	2/21/2019	6/30/2019	Notes
10-1111-4000-00-00000 LOCAL - DISTRICT ASSESSMENT	\$12,324,063.00	\$9,000,000.00	\$3,324,063.00	\$0.00	
10-1312-4000-00-00000 TUITION - LOCAL - PRESCHOOL	\$18,000.00	\$12,120.00	\$10,120.00	\$4,240.00	
10-1314-4000-00-00000 SUMMER SCHOOL TUITION	\$1,000.00	\$525.00	\$0.00	(\$475.00)	
10-1321-4000-00-00000 TUITION - NH LEA - REGULAR	\$26,451.00	\$0.00	\$0.00	(\$26,451.00)	No tuition students
10-1510-4000-00-00000 LOCAL - EARNINGS ON INVESTMENT	\$0.00	\$2,611.29	\$0.00	\$2,611.29	
10-1910-4000-00-00000 LOCAL - RENTAL INCOME	\$0.00	\$1,375.00	\$500.00	\$1,875.00	
10-1920-4000-00-00000 DONATIONS	\$0.00	\$0.00	\$0.00	\$0.00	
10-1951-4000-00-00000 SPEC ED SRVS PROVIDED OTHER LEA (IN-STATE)	\$0.00	\$0.00	\$0.00	\$0.00	
10-1990-4000-00-00000 LOCAL - MISCELLANEOUS	\$33,000.00	\$23,046.09	\$3,000.00	(\$6,953.91)	E-Rate & Newmarket Football, refunds from Primex for WC & UC
10-1991-4000-00-00000 IMPACT FEES	\$90,000.00	\$0.00	\$381,886.00	\$291,886.00	up to \$300,00 to cover HVAC coverage (SB 7-19-18)
10-1992-4000-00-00000 CHROMEBOOK FEES	\$11,000.00	\$3,641.36	\$0.00	(\$7,358.64)	Now only charging 6th, 9th and new students
10-1995-4000-00-00000 PRIMEX REIMBURSEMENT (UNEMPLOY & WC)	\$0.00	\$50,819.83	\$0.00	\$50,819.83	Unanticipated
10-3111-4000-00-00000 STATE - EDUCATION GRANT	\$3,029,107.00	\$2,097,898.00	\$886,256.00	(\$44,953.00)	Per DOE 10/1/18
10-3112-4000-00-00000 STATE - EDUCATION TAX	\$1,769,572.00	\$0.00	\$1,769,572.00	\$0.00	Per DOE 10/1/18
10-3190-4000-00-00000 STATE - OTHER UNRESTRICTED AID (Charter School)	\$5,000.00	\$6,044.32	\$0.00	\$1,044.32	
10-3210-4000-00-00000 STATE - SCHOOL BUILDING AID	\$279,875.00	\$139,937.30	\$139,937.70	\$0.00	Per DOE
10-3220-4000-00-00000 STATE - KINDERGARTEN AID	\$0.00	\$53,457.00	\$31,236.95	\$84,693.95	Per DOE 10/1/18
10-3230-4000-00-00000 STATE - SPECIAL EDUCATION AID (CAT AID)	\$120,000.00	\$61,048.14	\$0.00	(\$58,951.86)	Per DOE 12/12/18
10-3242-4000-00-00000 STATE - VOCATIONAL TRANSPORT	\$12,000.00	\$12,118.40	\$0.00	\$118.40	Per DOE
10-4580-4000-00-00000 FEDERAL - MEDICAID	\$165,000.00	\$49,452.41	\$115,547.59	\$0.00	
10-5251-4000-00-00000 TRANSFER FROM TRUST CAPITAL RESERVE	\$200,000.00	\$200,000.00	\$0.00	\$0.00	\$7,000 to cover HVAC coverage (SB 7-19-18) if necessary
30-5110-4000-00-00000 CAPITAL PROJECT - SALE OF BOND (EES-HVAC)	\$1,100,000.00	\$1,100,000.00	\$0.00	\$0.00	
2017-2018 FUND BALANCE APPLIED TO OFFSET LOCAL ASSESS	\$565,033.00	\$565,033.00	\$0.00	\$0.00	
TOTAL GENERAL FUND	\$19,749,101.00	\$13,379,127.14	\$6,662,119.24	\$292,145.38	
TOTAL FOOD SERVICE FUND*	\$431,144.00	\$193,857.42	\$237,286.58	NET ZERO - EXPENSES OFFSET REVENUES	
TOTAL FEDERAL AND OTHER GRANT FUNDS**	\$538,746.00	\$273,740.33	\$265,005.67		
TOTAL ALL FUNDS	\$20,718,991.00	\$13,846,724.89	\$7,164,411.49	\$292,145.38	

*Food service is an enterprise fund (self-sustaining) and any funds left at year end are retained in food service, to cover future food service equipment/repairs.

**Federal and other grants are reimbursed for expenses as they are incurred for a net zero balance. Any funds remaining at the end of the grant are returned to the grantor.