

Mt. Clemens Montessori Academy
1070 Hampton Road
Mt. Clemens, MI 48043

A Resolution of the Mt. Clemens Montessori Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy GENERAL FUND for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	\$	270,000
State	\$	2,851,030
Federal	\$	48,628
From ISD		
Incoming Transfers and Other Transactions	\$	-
Total Revenue	\$	3,169,658

BE IT FURTHER RESOLVED, that \$3,284,657 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	1,190,512
Added Needs	\$	98,572
Support Services:		
Pupil Services	\$	56,575
Improvement of Instruction	\$	19,476
General Administration	\$	280,757
School Administration	\$	307,185
Business	\$	12,000
Operations/Maintenance	\$	848,528
Support Services Technology	\$	52,300
Pupil Accounting	\$	4,000
Community Services	\$	411,752
Outgoing Transfers and Other Transactions	\$	3,000
Total Appropriated	\$	3,284,657
Excess Revenues Over (Under) Expenditures	\$	(115,000)
Fund Balance, July 1	\$	1,146,532
Ending Fund Balance	\$	1,031,533

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the 16 day of November, 2017 at which a quorum was present.

By: Philomena Roszick
Secretary of the Board