

Mt. Clemens Montessori Academy
1070 Hampton Road
Mt. Clemens, MI 48043

A Resolution of the Mt. Clemens Montessori Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy GENERAL FUND for the fiscal year 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	\$	277,000
State	\$	2,698,451
Federal	\$	84,224
From ISD		
Incoming Transfers and Other Transactions	\$	-
Total Revenue	\$	3,059,675

BE IT FURTHER RESOLVED, that \$3,551,675 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	1,051,894
Added Needs	\$	127,917
Support Services:		
Pupil Services	\$	58,829
Improvement of Instruction	\$	27,395
General Administration	\$	286,040
School Administration	\$	335,561
Business	\$	5,000
Operations/Maintenance	\$	886,329
Support Services Technology	\$	58,800
Pupil Accounting	\$	4,000
Community Services	\$	406,912
Building Acquisition	\$	300,000
Outgoing Transfers and Other Transactions	\$	3,000
Total Appropriated	\$	3,551,675
Excess Revenues Over (Under) Expenditures	\$	(492,000)
Fund Balance, July 1	\$	1,367,626
Ending Fund Balance	\$	875,626

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, 2018 at which a quorum was present.

By: _____
Secretary of the Board

Budget Summary

	17-18 Actual	18-19 ORIGINAL	18-19 REVISION 1
Total Revenue	\$ 3,194,563	\$ 2,885,734	\$ 3,059,675
Total Expenses	(2,973,468)	(3,425,734)	(3,551,675)
Surplus/(Deficit)	\$ 221,095	\$ (540,000)	(492,000)
Beginning Fund Balance:	1,146,531	1,211,532	1,367,626
Projected Fund Balance:	1,367,626	671,532	875,626
<i>Fund Balance as % Revenue</i>	43%	23%	29%
Enrollment	358.76	320.00	329.20
Foundation Allowance	\$ 7,631	\$ 7,731	\$ 7,871

Financial Walk from Original to Revision 1 Budget Level:

18-19 Excess Revenue/(Expenditures) - ORIGINAL BUDGET \$ (540,000)

Revenue CHANGES: Increase/(Decrease)

Increase in State Aid (Foundation allowance, enrollment, At Risk Funding & CSSGP Grant) \$ 138,345
 Increase in Federal Funds per actual allocations (IDEA, Title II, Title IV) 35,596

Total Revenue Change: \$ 173,941

Expenditure CHANGES: (Increase)/Decrease

Staff Updates (new hires, terminations, benefit updates) \$ 230,411
 Staff Holiday Bonuses (25,000)
 Increase - Legal Fees, revision of estimate (5,000)
 General Administration Expenses per enrollment increase (10,835)
 Interest Expense Savings 7,000
 Operations & Maintenance - revision of estimate (26,598)
 Building Acquisition (300,000)
 All Other 4,081

Expenditure Change: \$ (125,941)

18-19 Excess Revenue/(Expenditures) - REVISION 1 \$ (492,000)

MT. CLEMENS MONTESSORI ACADEMY

18-19 GENERAL FUND BUDGET

		17-18 Actual	18-19 ORIGINAL	18-19 REVISION 1
Function/ Object	Foundation Allowance:	7,631.00	7,731.00	7,871.00
	Count:	358.76	320.00	329.20
151-0000-000-000	Interest Income	\$0	\$0	\$0
181-0000-000-000	Dues & Fees/Preschool Income	252,288	225,000	225,000
191-0000-0000	Deposits	0		
199-0000-000-000	Miscellaneous	64,099	35,000	35,000
Revenue from State Sources				
311-0000-0000	Early Literacy	13,694	12,600	12,600
312-0000-0000	Special Education	27,369	18,206	18,206
312-0001-0000	State Aid Foundation	2,738,155	2,473,920	2,591,133
312-0002-0000	Special Education Headlee Data Collection	9,152	8,772	8,772
312-0003-0000	At Risk	37,721	53,608	63,142
	Competitive School Safety Grant Program	0	0	4,598
Revenue from Federal Sources				
414-0120-0000	IDEA	19,152	31,152	58,829
414-0210-0000	Title II	6,305	7,476	15,395
414-0753-0000	Title IV	7,850	10,000	10,000
Incoming Transfers and Other Transactions				
513-0000	Payments from ISD	18,777	10,000	17,000
Total Revenues & Other Transactions		3,194,563	2,885,734	3,059,675

Expenditures				
Elementary Expenditures				
111-3110-1240	Purchased Serv - Salaries	999,225	1,213,509	965,894
111-3110-1630	Staff Bonuses - Holiday	0	0	25,000
Total Purchased Staffing		999,225	1,213,509	990,894
111-5110-0000	Teaching Supplies	13,124	30,300	25,300
111-5210-0000	Textbooks	33,043	28,000	28,000
111-6410-0000-+	Furniture & IT Equipment-Depreciable	0	2,700	2,700
111-7910-0000	Miscellaneous	1,500	5,000	5,000
Total		1,046,892	1,279,509	1,051,894
Added Needs				
122-3110-0000-1:	Purchased Serv - Special Education	29,400	26,772	32,250
122-3110-0000-1:	Special Education (IDEA)	9,577	15,577	29,000
122-3220-0000	Workshops & Conferences	0	100	100
122-5110-0000	Teaching Supplies	0	2,000	2,000
Total		38,977	44,449	63,350
Compensatory Education (At Risk)				
125-3110-1630	Purchased Serv - Aides	37,721	41,197	64,566
125-5110-000-000	Supplies & Materials	0	15,197	0

MT. CLEMENS MONTESSORI ACADEMY

18-19 GENERAL FUND BUDGET

		17-18 Actual	18-19 ORIGINAL	18-19 REVISION 1
Total		37,721	56,394	64,566
Support Services				
214-3130	Purchased Serv - Psychological	4,550	4,000	4,000
215-3130	Purchased Serv - Speech (IDEA)	9,575	15,575	29,829
215-3130	Purchased Serv - Speech	17,421	17,000	5,000
216-3130	Purchased Serv - Social Work (IDEA)	0	0	0
216-3130	Purchased Serv - Social Work	20,835	20,000	20,000
Total		52,381	56,575	58,829
Improvement of Instruction				
221-3220-0000-00	Workshops & Conferences	3,405	2,000	2,000
221-3220-7640-00	Workshops & Conferences - Title II	6,305	7,476	15,395
221-3220-7530-00	Title IV Expenses	7,450	10,000	10,000
Total		17,160	19,476	27,395
General Administration - Board of Education				
231-3170-0000	Legal Fees	3,835	25,000	30,000
231-3180-0000	Audit Fees	12,000	12,500	12,500
231-3510-0000	Advertising	874	1,500	1,500
231-7410-0000	Dues & Fees	4,825	5,000	5,000
Total		21,534	44,000	49,000
General Administration - Executive Administration				
232-3150-000	University Oversight Fee	85,203	77,013	80,816
232-3150-001	Purchased Management Services	165,000	149,191	156,224
Total		250,203	226,204	237,040
School Administration				
241-3150-1150	Purchased Serv - Administrators	300,248	306,789	320,561
241-3430-0000	Mail/Postage	800	1,000	1,000
241-5910-0000	Office Supplies	11,532	8,000	12,000
241-7910-0000	Miscellaneous	215	1,000	2,000
Total		312,796	316,789	335,561
Business Support Services				
259-3920-0000	Insurance	0	3,000	3,000
259-7210-0000	Interest	4,421	7,000	0
259-7410-0000	Bank Charges, Dues & Fees	396	2,000	2,000
Total		4,817	12,000	5,000
Operations & Maintenance				
261-3410-0000	Telephone	5,661	6,000	6,000
261-3830-0000	Water & Sewer	8,693	6,000	9,000
261-3840-0000	Waste & Trash Disposal	6,000	5,000	6,000

MT. CLEMENS MONTESSORI ACADEMY

18-19 GENERAL FUND BUDGET

		17-18 Actual	18-19 ORIGINAL	18-19 REVISION 1
261-3190	Facility Management and Janitorial Services	60,000	60,000	60,000
261-3910-0000	Insurance	13,364	12,000	12,000
261-4110-000-000	Building Maintenance & Repair	10,912	41,370	41,370
261-4110-001	Lawn & Snow Removal	20,000	20,000	20,000
261-4230-0000	Lease	625,654	638,361	638,361
261-5510-0000	Heat	9,340	20,000	20,000
261-5520-0000	Electric	9,473	10,000	10,000
261-5990-0000	Supplies & Materials	8,212	9,000	9,000
	Competitive School Safety Grant Program	0	0	4,598
261-6410-0000	Building/Capital Outlay	6,895	32,000	50,000
261-7910-0000	Miscellaneous	0	0	0
	Total	784,204	859,731	886,329
	Support Services Technology			
284-3190-0000	Purchased Serv - IT Provider	18,000	18,000	18,000
284-5990-0000	Supplies	16,286	40,800	40,800
	Total	34,286	58,800	58,800
285-3150-0000	Pupil Accounting Services	4,000	4,000	4,000
	Total	4,000	4,000	4,000
	Community Services			
351-3110-1630	Purchased Serv - Salaries	365,027	443,308	405,412
351-5110-0000	Supplies	1,410	1,000	1,000
351-7910-0000	Miscellaneous	403	500	500
	Total	366,840	444,808	406,912
455-0000-0000	Building Acquisition	0	0	300,000
	Other Transactions & Transfers	1,658	3,000	3,000
Total Expenditures & Other Transactions		2,973,468	3,425,734	3,551,675
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses		221,095	(540,000)	(492,000)
711-0000	Beginning Fund Balance	1,146,531	1,211,532	1,367,626
	Ending Fund Balance	1,367,626	671,532	875,626
	<i>Fund Balance as % of Revenue:</i>	<i>43%</i>	<i>23%</i>	<i>29%</i>