

CHELSEA SCHOOL DISTRICT
OPERATING MILLAGE RENEWAL
PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2020 tax levy.

Shall the currently authorized millage rate limitation of 19.1533 mills (\$19.1533 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Chelsea School District, Washtenaw and Jackson Counties, Michigan, be renewed for a period of 6 years, 2021 to 2026, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2021 is approximately \$5,366,645 (this is a renewal of millage that will expire with the 2020 tax levy)?