

School District of Altoona
Altoona, Wisconsin

ANNUAL MEETING and BUDGET HEARING

Monday, September 28, 2020

6:30 P.M.

Altoona Pedersen Commons

1903 Bartlett Avenue

Altoona, WI 54720

Agenda

1. Call to order – Rick Risler, Board President
2. Election of meeting chair (This may or may not be a member of the school board.)
3. Election of recorder
4. Approval of minutes of annual meeting, September 16, 23, 2019, District Clerk
5. Superintendent's Report – Heidi Eliopoulos
6. Treasurer's report and audit summary – Dan Gluch
7. Presentation of budget – Michael Markgren, Business Manager
8. Hearing on the budget
9. Resolution A - Adoption of tax levy
10. Resolution B - Salaries and expense reimbursement of school board members
11. Resolution C - Disposal of surplus property
12. Resolution D – 2021 Annual Meeting date/time
13. Other new business
14. Adjournment

School District of Altoona
Notice of Budget Hearing
(Section 65.90 (4))

Notice is hereby given to the qualified electors of the School District of Altoona that the budget hearing will be held at the Altoona Pedersen Commons, 1903 Bartlett Ave., Altoona, WI on the 28th day of September, 2020 at 6:30 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at 1903 Bartlett Ave., Altoona, WI 54720. (Office hours are 7:30 a.m. to 4:00 p.m.)

Dated this 14th day of September, 2020.

Terry Neff
District Clerk

	2018-19	2019-20	2020-21	Increase/ Decrease
	Audited	Unaudited	Budget	
<u>GENERAL FUND (FUND 10)</u>				
Beginning Fund Balance (Account 930000)	2,323,208.97	2,643,622.42	3,105,768.82	
Fund Balance, Unreserved-Designated	0.00	0.00	0.00	
Fund Balance, Unreserved-Undesignated	2,323,208.97	3,105,768.82	3,107,532.82	
TOTAL ENDING FUND BALANCE (Account 930000)	2,643,622.42	3,105,768.82	3,107,532.82	0.06%
REVENUES & OTHER FINANCING SOURCES				
Residual Balance Transfer (Fund 38)				
138 Residual Balance Transfer	0.00	0.00	0.00	0.00
Subtotal Balance Transfers	0.00	0.00	0.00	0.00
Local Sources				
210 Taxes	4,690,713.76	4,953,056.13	4,856,747.00	-1.94%
240 General Tuition	0.00	0.00	0.00	
260 Non-Capital Sales	0.00	0.00	0.00	
270 School Activity Income	33,586.68	9,051.49	10,000.00	10.48%
280 Earnings on Investments	13,687.74	13,014.30	12,500.00	-3.95%
290 Other Revenue-Local Sources	11,877.29	13,384.68	10,100.00	-24.54%
Subtotal Local Sources	4,749,865.47	4,988,506.60	4,889,347.00	-1.99%
Interdistrict Payments				
310 Transit of Aids-Interdistrict	0.00	0.00	0.00	0.00%
340 Payments for Services	2,085,718.08	2,480,298.88	2,546,406.00	2.67%
Subtotal Interdistrict Payments	2,085,718.08	2,480,298.88	2,546,406.00	2.67%
Intermediate Sources				
510 Transit of Aids-CESA's	19,319.43	12,985.76	15,498.00	19.35%
581 Medical Revenue	25,228.90	32,725.99	30,000.00	-8.33%
590 Other Payments - Intermediate		6,075.00	5,000.00	
Subtotal Intermediate Sources	44,548.33	51,786.75	50,498.00	-2.49%
State Sources				
610 State Aid-Categorical	97,936.00	117,083.60	101,708.00	-13.13%
620 State Aid-General	10,711,150.00	10,918,146.00	11,449,129.00	4.86%
630 Special Project Grants	100,268.84	95,830.77	114,450.00	19.43%
650 State "SAGE" Aid	464,422.34	468,056.27	470,000.00	0.42%
690 Other Revenue-State Sources	1,077,227.41	1,144,123.33	1,133,081.00	-0.97%
Subtotal State Sources	12,451,004.59	12,743,239.97	13,268,368.00	4.12%
Federal Sources				

730 DPI Special Projects Grants	236,366.92	204,748.43	404,021.00	97.33%
750 ESEA	213,073.90	193,222.17	222,514.00	15.16%
Subtotal Federal Sources	449,440.82	397,970.60	626,535.00	57.43%
Other Revenue				
860 Sale of Property	1,470.00	1,500.00	0.00	-100.00%
870 Long-Term Obligations	0.00	0.00	750,000.00	#DIV/0!
970 Refund of Disbursement	3,695.27	2,668.41		-100.00%
990 Other Miscellaneous Revenues		1,202.52	1,000.00	-16.84%
Subtotal Other Revenue	5,165.27	5,370.93	751,000.00	13882.68%
TOTAL REVENUES AND OTHER FINANCING SOURCES	19,785,742.56	20,667,173.73	22,132,154.00	7.09%
EXPENDITURES AND OTHER FINANCING USES				
Instruction				
110000 Undifferentiated Curriculum	3,343,318.54	3,409,637.48	3,828,078.00	12.27%
120000 Regular Curriculum	4,055,159.89	4,345,791.57	4,681,532.00	7.73%
130000 Vocational Curriculum	545,536.11	553,958.69	568,754.00	2.67%
140000 Physical Curriculum	444,143.31	506,900.89	558,538.00	10.19%
160000 Co-Curricular Activities	365,816.46	357,406.04	395,434.00	10.64%
170000 Other Special Needs	7,343.95	3,003.43	3,500.00	16.53%
Subtotal Instruction	8,761,318.26	9,176,698.10	10,035,836.00	9.36%
Support Services				
210000 Pupil Services	715,226.92	764,555.96	782,210.00	2.31%
220000 Instruction Staff Services	991,561.80	962,066.97	1,133,283.00	17.80%
230000 General Administration	411,489.76	402,957.21	425,471.00	5.59%
240000 School Building Administration	1,092,869.53	1,108,136.13	1,136,031.00	2.52%
250000 Business Administration	2,816,507.70	2,897,952.61	3,779,247.00	30.41%
260000 Central Services	108,565.41	181,164.60	159,893.00	-11.74%
270000 Insurance and Judgments	148,865.26	134,340.64	121,800.00	-9.33%
280000 Debt Services	1,683.86	1,931.22	2,500.00	29.45%
290000 Other Support Services	538,637.12	710,770.51	678,482.00	-4.54%
Subtotal Support Services	6,825,407.36	7,163,875.85	8,218,917.00	14.73%
Non-Program Transactions				
410000 Transfer to Another Fund	2,471,925.80	2,314,849.25	2,353,463.00	1.67%
430000 Purchased Instructional Services	1,589,363.19	1,549,598.17	1,522,174.00	-1.77%
490000 Other	151,918.14	5.96		0.00%
Subtotal Non-Program Transactions	4,213,207.13	3,864,453.38	3,875,637.00	0.29%
TOTAL EXPENDITURES AND OTHER FINANCING USES	19,799,932.75	20,205,027.33	22,130,390.00	9.53%
NET REVENUES OVER (UNDER) EXPENDITURES	-14,190.19	462,146.40	1,764.00	-99.62%
<u>SPECIAL REVENUE FUND (FUND 21)</u>				
Beginning Fund Balance (Account 930000)	39,118.38	9,513.01	117,710.91	
Fund Balance, Unreserved-Designated	39,118.38	117,710.91	117,710.91	
TOTAL ENDING FUND BALANCE (Account 930000)	9,513.01	117,710.91	117,710.91	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES	56,714.49	159,237.10	99,375.00	-37.59%
TOTAL EXPENDITURES AND OTHER FINANCING USES	92,845.05	51,039.20	99,375.00	94.70%
NET REVENUES OVER (UNDER) EXPENDITURES	-36,130.56	108,197.90	0.00	-100.00%
<u>SPECIAL EDUCATION FUND (FUND 27)</u>				

Beginning Fund Balance (Account 930000)	0.00	0.00	0.00	
Fund Balance, Unreserved-Designated	0.00	0.00	0.00	
TOTAL ENDING FUND BALANCE (Account 930000)	0.00	0.00	0.00	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES	3,081,440.23	3,326,354.43	3,461,184.00	4.05%
EXPENDITURES AND OTHER FINANCING USES				
Instruction				
120000 Regular Curriculum	0.00	0.00	0.00	
150000 Special Education Curriculum	2,236,935.18	2,433,623.93	2,622,848.00	7.78%
Subtotal Instruction	2,236,935.18	2,433,623.93	2,622,848.00	7.78%
Support Services				
210000 Pupil Services	326,369.34	330,516.85	336,885.00	1.93%
220000 Instructional Staff Services	192,824.51	226,386.12	218,081.00	-3.67%
250000 Business Administration	176,264.82	178,845.77	186,200.00	4.11%
Subtotal Support Services	695,458.67	735,748.74	741,166.00	0.74%
Non-Program Transactions				
430000 Purchased Instructional Services	117,968.13	141,356.39	97,170.00	-31.26%
490000 Other Non-Program Transactions	31,078.25	15,625.37		0.00%
Subtotal Non-Program Transactions	149,046.38	156,981.76	97,170.00	-38.10%
TOTAL EXPENDITURES AND OTHER FINANCING USES	3,081,440.23	3,326,354.43	3,461,184.00	4.05%
NET REVENUES OVER (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00%
<u>DEBT SERVICE FUND (FUND 30)</u>				
Beginning Fund Balance (Account 930000)	891,285.00	1,052,450.43	903,542.06	
Fund Balance, Unreserved-Designated	891,285.00	903,542.06	901,192.06	
TOTAL ENDING FUND BALANCE (Account 930000)	1,052,450.43	903,542.06	901,192.06	-0.26%
REVENUES & OTHER FINANCING SOURCES				
130 Operating Transfer-In	400,000.00	0.00	0.00	#DIV/0!
210 Taxes	1,413,678.00	1,607,971.00	1,495,576.00	-6.99%
280 Interest on Investment	9,535.66	4,056.56	4,000.00	-1.39%
290 Other Revenues-Local Sources	97,988.58	188,528.23	100,000.00	
960 Adjustments	51,100.00	0.00	0.00	
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,972,302.24	1,800,555.79	1,599,576.00	-11.16%
EXPENDITURES AND OTHER FINANCING USES				
281000 Long-Term Capital Debt	1,854,684.14	1,465,837.50	1,345,388.00	-8.22%
289000 Other Long-Term Debt	21,950.00	483,626.66	256,538.00	0.00%
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,876,634.14	1,949,464.16	1,601,926.00	-17.83%
NET REVENUES OVER (UNDER) EXPENDITURES	95,668.10	-148,908.37	-2,350.00	-98.42%
<u>LONG-TERM CAPITAL TRUST (FUND 46)</u>				
Beginning Fund Balance (Account 930000)	0.00	0.00	2,000.00	
Fund Balance, Unreserved-Designated	0.00	2,000.00	2,000.00	
TOTAL ENDING FUND BALANCE (Account 930000)	0.00	2,000.00	2,000.00	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES	0.00	2,000.00	0.00	-100.00%
TOTAL EXPENDITURES AND OTHER FINANCING USES	0.00	0.00	0.00	#DIV/0!

NET REVENUES OVER (UNDER) EXPENDITURES	0.00	2,000.00	0.00	-100.00%
<u>CONSTRUCTION FUND (FUND 49)</u>				
Beginning Fund Balance (Account 930000)	30,548.16	1,445,989.98	35,111.13	
Fund Balance, Unreserved-Designated	30,548.16	35,111.13	111.13	
TOTAL ENDING FUND BALANCE (Account 930000)	1,445,989.98	35,111.13	111.13	-99.68%
REVENUES & OTHER FINANCING SOURCES				
280 Interest on Investment	419.61	373.81	0.00	-100.00%
860 Sales	0.00	0.00	0.00	
870 Long-Term Bonds	3,200,000.00	0.00	0.00	
960 Adjustments	0.00	0.00	0.00	
TOTAL REVENUES AND OTHER FINANCING SOURCES	3,200,419.61	373.81	0.00	-100.00%
EXPENDITURES AND OTHER FINANCING USES				
250000 Business Administration	1,754,429.63	1,411,252.66	35,000.00	-97.52%
280000 Debt Services	0.00	0.00	0.00	
490000 Other Non-Program Transactions	0.00	0.00	0.00	
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,754,429.63	1,411,252.66	35,000.00	-97.52%
NET REVENUES OVER (UNDER) EXPENDITURES	1,445,989.98	-1,410,878.85	-35,000.00	-97.52%
<u>FOOD SERVICE FUND (FUND 50)</u>				
Beginning Fund Balance (Account 930000)	109,883.80	93,149.13	192,267.24	
Fund Balance, Unreserved-Designated	109,883.80	192,267.24	142,832.24	
TOTAL ENDING FUND BALANCE (Account 930000)	93,149.13	192,267.24	142,832.24	-25.71%
TOTAL REVENUES AND OTHER FINANCING SOURCES	727,188.97	757,580.37	797,100.00	5.22%
TOTAL EXPENDITURES AND OTHER FINANCING USES	733,953.28	658,462.26	846,535.00	28.56%
NET REVENUES OVER (UNDER) EXPENDITURES	-6,764.31	99,118.11	-49,435.00	-149.87%
<u>EMPLOYEE BENEFIT TRUST FUND (FUND 73)</u>				
Beginning Fund Balance (Account 930000)	665,636.87	771,417.98	787,055.88	
Fund Balance, Unreserved-Designated	771,417.98	787,055.88	797,055.88	
TOTAL ENDING FUND BALANCE (Account 930000)	771,417.98	787,055.88	797,055.88	1.27%
TOTAL REVENUES AND OTHER FINANCING SOURCES	529,619.76	361,484.29	374,406.00	3.57%
TOTAL EXPENDITURES AND OTHER FINANCING USES	457,349.02	345,846.39	364,406.00	5.37%
NET REVENUES OVER (UNDER) EXPENDITURES	72,270.74	15,637.90	10,000.00	-36.05%
<u>COMMUNITY SERVICE FUND (FUND 80)</u>				
Beginning Fund Balance (Account 930000)	4,460.93	23,821.82	42,832.31	
Fund Balance, Unreserved-Designated	23,821.82	42,832.31	42,832.31	
TOTAL ENDING FUND BALANCE (Account 930000)	23,821.82	42,832.31	42,832.31	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES	130,000.00	168,335.00	203,000.00	20.59%
TOTAL EXPENDITURES AND OTHER FINANCING USES	140,681.05	149,324.51	203,000.00	35.95%
NET REVENUES OVER (UNDER) EXPENDITURES	-10,681.05	19,010.49	0.00	-100.00%

GRAND TOTALS ALL FUNDS

TOTAL REVENUES AND OTHER FINANCING SOURCES	29,483,427.86	27,243,094.52	28,666,795.00	5.23%
TOTAL EXPENDITURES AND OTHER FINANCING USES	27,937,265.15	28,096,770.94	28,741,816.00	2.30%
NET REVENUES OVER (UNDER) EXPENDITURES	1,546,162.71	-853,676.42	-75,021.00	-91.21%

PROPOSED PROPERTY TAX LEVY

The proposed tax levy for each fund is included in the revenues for such fund under Source 210

	2018-19 Audited	2019-20 Unaudited	2020-21 Budget	Increase/ Decrease
General Fund	4,690,713.76	4,953,056.13	4,806,747.00	-2.95%
Debt Service Fund	1,413,678.00	1,607,971.00	1,495,576.00	-6.99%
Community Service Fund	130,000.00	168,335.00	203,000.00	20.59%
Total School Tax Levy	6,234,391.76	6,729,362.13	6,505,323.00	-3.33%
Percent increase/decrease over prior year	7.12%	7.94%	-3.33%	

Suggested Resolution A

Resolution for Adoption of Tax Levy

Be it resolved by the School District of Altoona that a tax levy of \$6,505,323 be levied on the taxable property of the district for school purposes for the 2020-2021 school year in accordance with the recommendation of the school board.

Introduced by: _____

Seconded by: _____

Date: _____ Signed: _____

District Clerk

***Resolution to Fix Salaries and Expense Reimbursement
Of School Board Members***

Be it resolved that the electors of the School District of Altoona fix the yearly salary of school board members as per the following:

The president shall receive \$50 per regular or special meeting and the remaining board members shall receive \$40 per regular or special meeting for discharging the duties of their office. Any board member not attending a meeting will not be paid for that meeting.

Be it further resolved that the following expenses be paid when school board members attend development workshops, seminars, and state and national conventions:

1. Transportation – coach airfare or mileage at the current federal rate
2. Fees and Registrations – as required for participation at meeting
3. Hotel/Motel – at a reasonable room rate
4. Reasonable expenses for meals within a maximum of \$40.00 per day and appropriate miscellaneous expenses. Additional costs will be reimbursed when submitted with a valid receipt. When a cash advance has been received, excess money shall be refunded to the appropriate expense account
5. Each board member shall receive \$50 per day for attendance at school board member development workshops, seminars, and state and national conventions.

Introduced by: _____

Seconded by: _____

Date: _____ Signed: _____

District Clerk

Suggested Resolution C

Resolution for the Disposal of Surplus Property

Be it resolved that the school board of the School District of Altoona shall be authorized to sell items no longer needed for school purposes.

Introduced by: _____

Seconded by: _____

Date: _____ Signed: _____

District Clerk

Suggested Resolution D

Resolution for the Setting of the 2021 Annual Meeting Date/Time

Be it resolved by the school board of the School District of Altoona that the 2021 annual meeting be held on the fourth Monday of September of the year 2021 at 6:30 p.m.

Introduced by: _____

Seconded by: _____

Date: _____ Signed: _____

District Clerk