

RSU 16 2019-2020 Annual District Budget Information

Revenue

	FY 19	Proposed FY 20	Difference
State Subsidy	\$11,026,222	\$11,033,595	\$7,373
State Agency Client	\$15,000	\$40,000	\$25,000
National Board Certification	\$0	\$8,643	\$8,643
Total	\$11,041,222	\$11,082,238	\$41,016
RSU Tuition	\$20,882	\$20,950	\$68
Interest Income	\$12,500	\$30,000	\$17,500
Fund Balance	\$627,481	\$886,630	\$259,149
Miscellaneous	\$9,500	\$0	-\$9,500
Total	\$670,363	\$937,580	\$267,217
Required Local	\$8,552,125	\$8,380,188	-\$171,937
Local Only Debt	\$0	\$427,926	\$427,926
Additional Local	\$1,991,016	\$1,628,729	-\$362,287
Total	\$10,543,141	\$10,436,843	-\$106,298

Cost of the RSU 16 Budget on Taxpayers

Town	Year	Taxes Assessed on a \$100,00 home	Total Annual Change	Monthly Change
Mechanic Falls	FY18	\$1,151		
	FY19	\$1,175	\$23.73	\$1.98
Minot	FY18	\$1,160		
	FY19	\$1,130	-\$30.77	-\$2.56
Poland	FY18	\$982		
	FY19	\$963	-\$18.83	-\$1.57

Cost Center Summary

Cost Center Summary Budget Category	Amount Recommended by RSU 16 School Board	Amount Adopted at the 4/24/2019 Budget Meeting
Regular Instruction	\$8,550,192	\$8,550,192
Special Education	\$4,611,165	\$4,611,165
Career and Technical Education	\$0	\$0
Other Instruction	\$551,690	\$551,690
Student and Staff Support	\$2,215,054	\$2,215,054
System Administration	\$590,690	\$590,690
School Administration	\$1,209,854	\$1,209,854
Transportation and Buses	\$1,526,759	\$1,526,759
Facilities Maintenance	\$2,736,509	\$2,736,509
Debt Service & Other Commitments	\$464,748	\$464,748
All Other Expenditures	\$0	\$0
Total FY 19 Budget	\$22,456,661	\$22,456,661

DISTRICT BUDGET REFERENDUM VOTE - MAY 14, 2019

Held at the following town offices from 8:00 am – 8:00 pm

Mechanic Falls - Minot - Poland