



GOLETA UNION SCHOOL DISTRICT

Board Agenda Item Summary

June 24, 2015

Resolution 2015-08; Authorizing the Use of the 2014-2015 Education Protection Account (EPA) Funds

Consent Item
 Action Item
 Information Item

Submitted by Ralph Pachter, Assistant Superintendent, Fiscal Services

Executive Summary:

Pursuant to the passing of Proposition 30, Article XIII, Section 36, the District received funding from the Education Protection Account for 2014-2015. The two prior fiscal years the EPA funds were not spent and carried over as an assignment of the ending general fund balance. This resolution will authorize the spending of the 2014-2015 entitlement as described below. No funds will be used for administrative costs except as allowed by law and outlined in the resolution adopted by the Board of Trustees.

The 2014-2015 EPA funds will be used to support:

- I. Classroom teacher salaries and benefits

This annual accounting is made before June 30th of each year and presented in an open session of a public meeting of the governing board. Additionally, this information will be posted to the District's website.

Attachments:

Resolution 2015-08, and the 2014-2015 estimated EPA revenues and expenditures

Fiscal Impact:

About \$715,474 in EPA funding for 2014-2015

Recommendation:

It is recommended that the Board adopt Resolution 2015-8; Authorizing the Use of the 2014-2015 Education Protection Account Funds.

**GOLETA UNION SCHOOL DISTRICT
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA**

RESOLUTION 2015-08

**AUTHORIZING THE USE OF THE 2014-2015 EDUCATION
PROTECTION ACCOUNT (EPA) FUNDS**

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Director of Finance shall estimate the total amount of revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor, or any agency of state government;

WHEREAS, a school district shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the schools within its jurisdiction;

WHEREAS, the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account in 2014-2015 shall be spent on classroom teacher salaries and benefits and shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each school district shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of school districts shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by school districts to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Account and shall not be considered administrative costs for purposes of Article XIII 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determination on how the money will be spent shall be made in open session of a public meeting of the governing board of the Goleta Union School District;
2. In compliance with Article XIII, section 36(e), with the California Constitution, the governing board of the Goleta Union School District has determined to spend the monies received from the Education Protection Account as attached.

Dated: June 24, 2015

Board Member

Board Member

Board Member

Board Member

Board Member

GOLETA UNION SCHOOL DISTRICT

June 24, 2015

Revenue and Expenditures Report for Education Protection Account (EPA) for Fiscal Year 2014-15

The Board of Trustees adopted Resolution 2015-08 on June 24, 2015, to authorize the use of the fiscal year 2014-2015 entitlement of EPA funds for classroom teacher salaries and benefits.

The Goleta Union School District reports the following EPA revenue and expenditures:

Fiscal Year 2014-15

Revenue	\$715,474
---------	-----------

Expenditures	715,474
--------------	---------

Per previous Board action, the accumulated balance of unspent EPA funds from fiscal years 2012-13 and 2013-14, totaling \$1,421,238, is being held as Assigned General Fund Balance for future instructional use, including textbooks. No 2014-2015 EPA entitlement funds will be carried over to next year.

Ralph Pachter
Assistant Superintendent, Fiscal Services
Goleta Union School District