



GOLETA UNION SCHOOL DISTRICT
Fiscal Services Division

Board of Trustees

Susan Epstein, President
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Web Posting Required for 2015-16 Education Protection Account

The passage of Proposition 30, Article XIII, Section 36, from the November 2012 elections created the Education Protection Account to collect the temporary increase in taxes through 2017-18. GUSD received \$715,598 for fiscal year 2015-16 . All funds received and spent are tracked in resource code 1400 in the budget and were used for unrestricted instructional salaries and benefits. Revenues from 2012-13 and 2013-14 were not spent and remain assigned in the general fund balance. The Board of Trustees took action in January 2014 to earmark these funds for use in implementing the transition to the Common Core State Standards (CCSS), textbooks, technology, and instructional salaries and benefits.

Prepared by: Conrad Tedeschi, CPA
Assistant Superintendent, Fiscal Services

August 3, 2016

Description	Function Codes	Object Codes	2015-16 Estimated Actuals
Beginning Fund Balance			\$ 1,421,238
Revenues			
Revenue Limit Sources - EPA		8012	\$ 715,598
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Total Revenues			\$ 715,598
Expenditures (Salaries & Benefits)			
Instruction Salaries & Benefits	1000	1000's & 3000's	\$ 718,064
Total Expenditures			\$ 718,064
Balance (Total revenue less expenditures)			(2,466)
Ending Fund Balance			\$ 1,418,772