

Leadership Preparatory Academy

August 2017

(PRELIMINARY DRAFT ONLY - PENDING FY16-17 YEAR END CLOSE)

Year-to-Date

	Actual	Budget	\$ Over/(Under)
Income	774,014	408,391	365,622
Expense	699,482	784,685	(85,203)
Surplus/(Deficit)	74,532	(376,294)	450,826

Current Month (August 2017)

	Actual	Budget	\$ Over/(Under)
Income	397,762	408,391	(10,629)
Expense	411,728	392,342	19,386
Surplus/(Deficit)	(13,966)	16,049	(30,015)

YTD Cash On Hand Details	
Cash On Hand	1,668,075.35
Total YTD Expense	699,482.00
Cash On Hand Days	870

YTD Expense Ratios			NCSA Best Practice Model
10-1000 - INSTRUCTION	436,961.48	62.81%	70.00%
10-2100 - PUPIL SERVICES	15,864.33	2.28%	
10-2210 - IMPROVEMENT OF INSTRUCT SERVICE	24,494.11	3.52%	
10-2300 - GENERAL ADMINISTRATION	1,100.89	0.16%	
10-2400 - SCHOOL ADMINISTRATION	90,542.65	13.02%	15.00%
10-2500 - SUPPORT SERVICES - BUSINESS	12,800.00	1.84%	
10-2600 - MAINT & OPER - PLANT SERVICES	98,491.28	14.16%	15.00%
10-2700 - STUDENT TRANSPORTATION	-	0.00%	
10-2800 - SUPPORT SERVICES - CENTRAL	54.54	0.01%	
10-3100 - SCHOOL NUTRITION PROGRAM	15,332.32	2.20%	
10-3300 - ASP OPERATIONS	-	0.00%	
10-4000 - FACILITIES ACQ & CONST SERVICES	-	0.00%	
10-5000 - OTHER OUTLAYS	-	0.0%	
Total General Fund Expense	695,641.60	100.00%	

		August 2017
ASSETS		
Current Assets		
Checking/Savings		1,668,075
Other Current Assets		64,868
Total Current Assets		1,732,944
Fixed Assets		
		599,733
TOTAL ASSETS		2,332,676
Liabilities		
Current Liabilities		
Accounts Payable		85,020
Other Current Liabilities		272,804
Total Current Liabilities		357,824
Long Term Liabilities		
		0
Total Liabilities		357,824
Equity		
		1,974,853
TOTAL LIABILITIES & EQUITY		2,332,676
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SCSC Comprehensive Performance Framework					
	Our Ratio	Exceed Standard	Meet Standard	Approach Standard	Failed
Current Ratio = Current Assets/Current Liability	4.84	>3.0	1.00 - 3.00	0.9 - 1.00	> or = 0.9
Unrestricted Day Cash = Cash / Total Expense * 365	870.43	>75	45 - 75	15-45	<15
Enrollment Variance = (Actual - project)/Projection	NA	" = or < 2%	2 - 8%		< 8 %
Repayment Debt on Timely manner	Yes	Yes			No
Efficiency Margin = Change in net assets / total revenue	10%	> 10%	0 - 10%	0.01 - 10%	< 10%
Debt to Assets = Total liability/Total Assets	15%	< 25%	25 - 94.99%	95-100%	> 100%