

# Leadership Preparatory Academy

January 2018

Year-to-Date			
	Actual	Budget	Over(Under)
<b>Income</b>	2,630,237	2,858,738	(228,501)
<b>Expense</b>	2,599,604	2,746,397	(146,793)
<b>Surplus(Deficit)</b>	<b>30,633</b>	<b>112,341</b>	<b>(81,708)</b>

YTD Cash On Hand Details	
Cash On Hand	1,583,845.58
Total YTD Expense	2,599,604.37
Cash On Hand Days	222

Current Month (Jan 2018)			
	Actual	Budget	Over(Under)
<b>Income</b>	390,912	408,391	(17,479)
<b>Expense</b>	404,328	392,342	11,986
<b>Surplus/Deficit</b>	<b>(13,416)</b>	<b>16,049</b>	<b>(29,465)</b>

YTD Expense Ratios			NCSA Best Practice
10-1000 · INSTRUCTION	1,639,624.44	63.07%	70.00%
10-2100 · PUPIL SERVICES	81,048.16	3.12%	
10-2210 · IMPROVEMENT OF INSTRUCT SVCS	65,179.90	2.51%	
10-2300 · GENERAL ADMINISTRATION	2,802.62	0.11%	
10-2400 · SCHOOL ADMINISTRATION	342,201.96	13.16%	15.00%
10-2500 · SUPPORT SERVICES - BUSINESS	42,550.00	1.64%	
10-2600 · MAINT & OPER - PLANT SERVICES	334,993.73	12.89%	15.00%
10-2700 · STUDENT TRANSPORTATION	-	0.00%	
10-2800 · SUPPORT SERVICES - CENTRAL	163.62	0.01%	
10-3100 · SCHOOL NUTRITION PROGRAM	91,039.94	3.50%	
10-3300 · ASP OPERATIONS	-	0.00%	
10-4000 · FACILITIES ACQ & CONST SERVICES	-	0.00%	
10-5000 · OTHER OUTLAYS	-	0.0%	
<b>Total General Fund Expense</b>	<b>2,599,604.37</b>	<b>100.00%</b>	

ASSETS		Jan 2018
Current Assets		
Checking/Savings		
Other Current Assets	1,583,846	
<b>Total Current Assets</b>	<b>96,699</b>	
Fixed Assets	1,680,544	
<b>TOTAL ASSETS</b>	<b>543,751</b>	
	<b>2,224,295</b>	
Liabilities		
Current Liabilities		
Accounts Payable	61,429	
Other Current Liabilities	291,734	
<b>Total Current Liabilities</b>	<b>353,164</b>	
Long Term Liabilities	0	
<b>Total Liabilities</b>	<b>353,164</b>	
Equity	1,871,132	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,224,295</b>	

SCSC Comprehensive Performance Framework					
	Our Ratio	Exceed Standard	Meet Standard	Approach Standard	Failed
Current Ratio = Current Assets/Current Liability	4.76	>3.0	1.00 - 3.00	0.9 - 1.00	> or = 0.9
Unrestricted Day Cash = Cash / Total Expense * 365	222.38	>75	45 - 75	15-45	<15
Enrollment Variance = (Actual - project)/Projection	NA	" = or < 2%	2 - 8%		< 8 %
Repayment Debt on Timely manner	Yes	Yes			No
Efficiency Margin = Change in net assets / Total Rev	1%	> 10%	0 - 10%	0.01 - 10%	< 10%
Debt to Assets = Total liability/Total Assets	16%	< 25%	25 - 94.99%	95-100%	> 100%