



# HERNANDO SCHOOL DISTRICT

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Topic    Fiscal Year 2024-2025  
          Second Public Hearing on the Proposed Final  
          Millage Rates

Presentation Date   September 10, 2024

# 2024-2025 Proposed Final Millage Rates

The TRIM process provides the public an opportunity to voice their opinion

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings

The tentative millage rates and budget were published in the newspaper on July 28, 2024



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# 2024-2025 Proposed Final Millage Rates

	2024-2025 Proposed Final Millage Rates	2023-2024 Final Millage Rates	Increase / (Decrease)	%
<b>VALUES:</b>				
Estimated Tax Roll	\$19,245,104,650	\$17,941,689,644	\$1,303,415,006	7.26%
Value of 1 Mill @ 96%	\$18,475,300	\$17,224,022	\$1,251,278	
<b>MILLAGE RATES:</b>				
Required Local Effort	3.0180	3.0920	(0.0740)	(2.39%)
Local Required - Prior Adj.	0.0050	0.0000	0.0050	100.00%
Discretionary	0.7480	0.7480	0.0000	0.00%
Capital Outlay	1.5000	1.5000	0.0000	0.00%
Additional Voted Millage	1.0000	1.0000	0.0000	0.00%
<b>TOTAL MILLAGE</b>	<b>6.2710</b>	<b>6.3400</b>	<b>(0.0690)</b>	



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# 2024-2025 Proposed Final Millage Rates

	2024-2025 Proposed Final Millage Rates	2023-2024 Final Millage Rates	Increase / (Decrease)	%
<b>VALUES:</b>				
Estimated Tax Roll	\$ 19,245,104,650	\$ 17,941,689,644	\$ 1,303,415,006	7.26%
<b>PROPOSED TAX REVENUES:</b>				
Required Local Effort	55,758,457	53,256,676	2,501,781	4.70%
Local Required - Prior Adj.	92,377	–	92,377	100.00%
Discretionary	13,819,525	12,883,568	935,956	7.26%
Capital Outlay	27,712,952	25,836,034	1,876,918	7.26%
Additional Voted Millage	18,475,300	17,224,022	1,251,278	7.26%
<b>TOTAL TAX REVENUES</b>	<b>\$ 115,858,610</b>	<b>\$ 109,200,301</b>	<b>\$ 6,658,309</b>	



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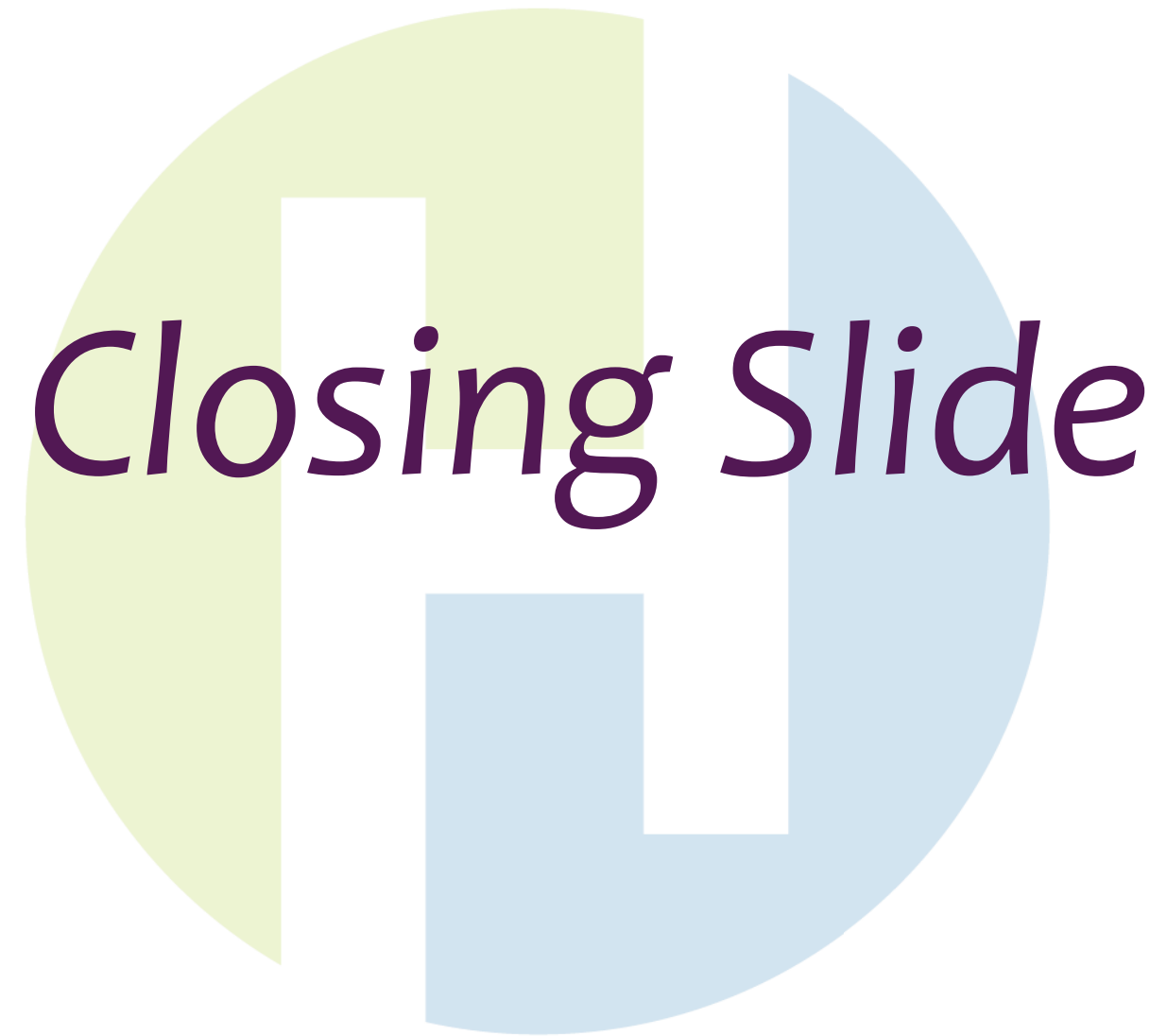
# 2024-2025 Proposed Final Millage Rates

		Sample Home	Sample Home	Sample Home	Sample Home
Assessed Value		\$ 75,000	\$ 100,000	\$ 150,000	\$ 200,000
Homestead Exemption		-25,000	-25,000	-25,000	-25,000
School Taxable Value		<u>\$ 50,000</u>	<u>\$ 75,000</u>	<u>\$ 125,000</u>	<u>\$ 175,000</u>
2025 Tax Year	Millage	Taxes	Taxes	Taxes	Taxes
Required Local Effort	3.0230	\$ 151.15	\$ 226.73	\$ 377.88	\$ 529.03
Discretionary	0.7480	37.40	56.10	93.50	130.90
Local Capital Improvement	1.5000	75.00	112.50	187.50	262.50
Additional Voted Millage	1.0000	50.00	75.00	125.00	175.00
Total Proposed Millage/Taxes	<u>6.2710</u>	<u>\$ 313.55</u>	<u>\$ 470.33</u>	<u>\$ 783.88</u>	<u>\$ 1,097.43</u>
2024 Tax Year	6.3400	\$ 317.00	\$ 475.50	\$ 792.50	\$ 1,109.50
Increase / (Decrease) in School Taxes		<u>\$ (3.45)</u>	<u>\$ (5.18)</u>	<u>\$ (8.63)</u>	<u>\$ (12.08)</u>



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# HERNANDO SCHOOL DISTRICT

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Joyce McIntyre, Chief Financial Officer  
Dionne Brinson, Coordinator of Finance

Topic: Fiscal Year 2024-25  
Second Public Hearing on the Proposed  
Final Budget

Presentation Date September 10, 2024

# 2024-2025 PROPOSED FINAL BUDGET

## ALL FUNDS COMBINED



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# 2024-2025 PROPOSED FINAL BUDGET

All Funds Combined			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
General Fund	\$ 286,106,028	\$ 284,947,305	\$ 1,158,724
Debt Service	17,903,804	19,466,922	(1,563,119)
Capital Projects	143,553,128	132,347,178	11,205,950
Food Service Fund	31,271,711	29,790,885	1,480,826
Special Revenue Fund	22,629,185	16,207,735	6,421,450
<b>Total Proposed Final Budget Including Fund Balance &amp; Transfers</b>	<b>\$ 501,463,856</b>	<b>\$ 482,760,025</b>	<b>\$ 18,703,831</b>



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# 2024-2025 PROPOSED FINAL BUDGET

GENERAL FUND REVENUES			
	Proposed Final 2024/2025	Actual 2023/2024	Increase/Decrease 2024/2025
Revenues:			
Federal	\$ 1,487,836	\$ 1,857,969	\$ (370,133)
State	139,682,523	137,077,905	2,604,618
Property Taxes	69,670,358	66,815,188	2,855,170
Taxpayer voted 1 mill	18,475,300	17,001,747	1,473,553
Local	5,472,501	9,229,618	(3,757,117)
Total Revenues	\$ 234,788,518	\$ 231,982,426	\$ 2,806,092
Other Financing Sources:			
Loss Recoveries	-	292,601	(292,601)
Transfers in (from Capital Funds)	2,338,416	4,596,268	(2,257,852)
Total General Fund	\$ 237,126,934	\$ 236,871,295	\$ 255,639
Projected Beginning Non-Spendable Fund Balance	1,373,604	1,104,803	268,801
Projected Beginning Restricted Fund Balance	6,281,565	5,327,261	954,304
Projected Beginning Assigned Fund Balance	26,016,726	24,556,754	1,459,972
Projected Beginning Unassigned Fund Balance	15,307,199	17,087,192	(1,779,992)
<b>Total General Fund</b>	<b>\$ 286,106,028</b>	<b>\$ 284,947,305</b>	<b>\$ 1,158,724</b>



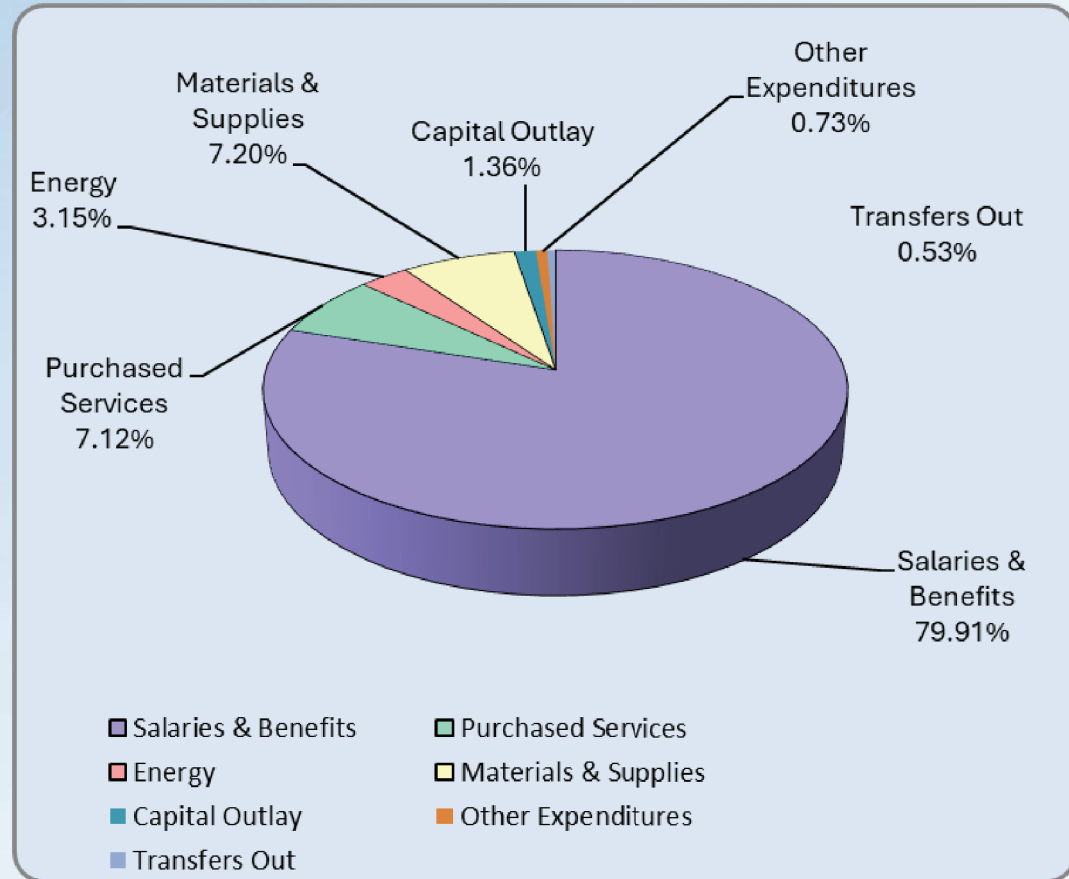
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# 2024-2025 PROPOSED FINAL BUDGET

GENERAL FUND APPROPRIATIONS	
	Proposed Final 2024/2025
Appropriations by Object:	
Salaries & Benefits	\$ 188,818,817
Purchased Services	16,816,338
Energy	7,437,000
Materials & Supplies	17,010,041
Capital Outlay	3,216,408
Other Expenditures	1,724,386
Total Appropriations	\$ 235,022,990
Other Financing Uses:	
Transfers Out	1,261,457
Total Other Financing Uses	\$ 1,261,457
Fund Balance	49,821,581
Total General Fund	\$ 286,106,028



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# 2024-2025 PROPOSED FINAL BUDGET

Analysis of Ending Fund Balance - June 30, 2024		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,373,604	0.59%
Restricted:		
State Required Carryover Programs	6,030,627	2.57%
Workforce Development Programs	250,938	0.11%
Assigned:		
2023-2024 Project Carry Forward	13,526,172	5.76%
2023-2024 Facilities/Maintenance/Safety & Other Dept Reserv	3,000,000	1.28%
FEFP/ Family Empowerment Adjustment	2,400,000	1.02%
Reserve for ESSER funded positions	2,500,000	1.06%
Reserve for New School Additions Operating	2,000,000	0.85%
Health Insurance Rebates/Profit Sharing/Wellness	2,590,554	1.10%
<b>Unassigned</b>	<b>15,307,199</b>	<b>6.52%</b>
	\$ 48,979,094	20.86%



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# 2024-2025 PROPOSED FINAL BUDGET

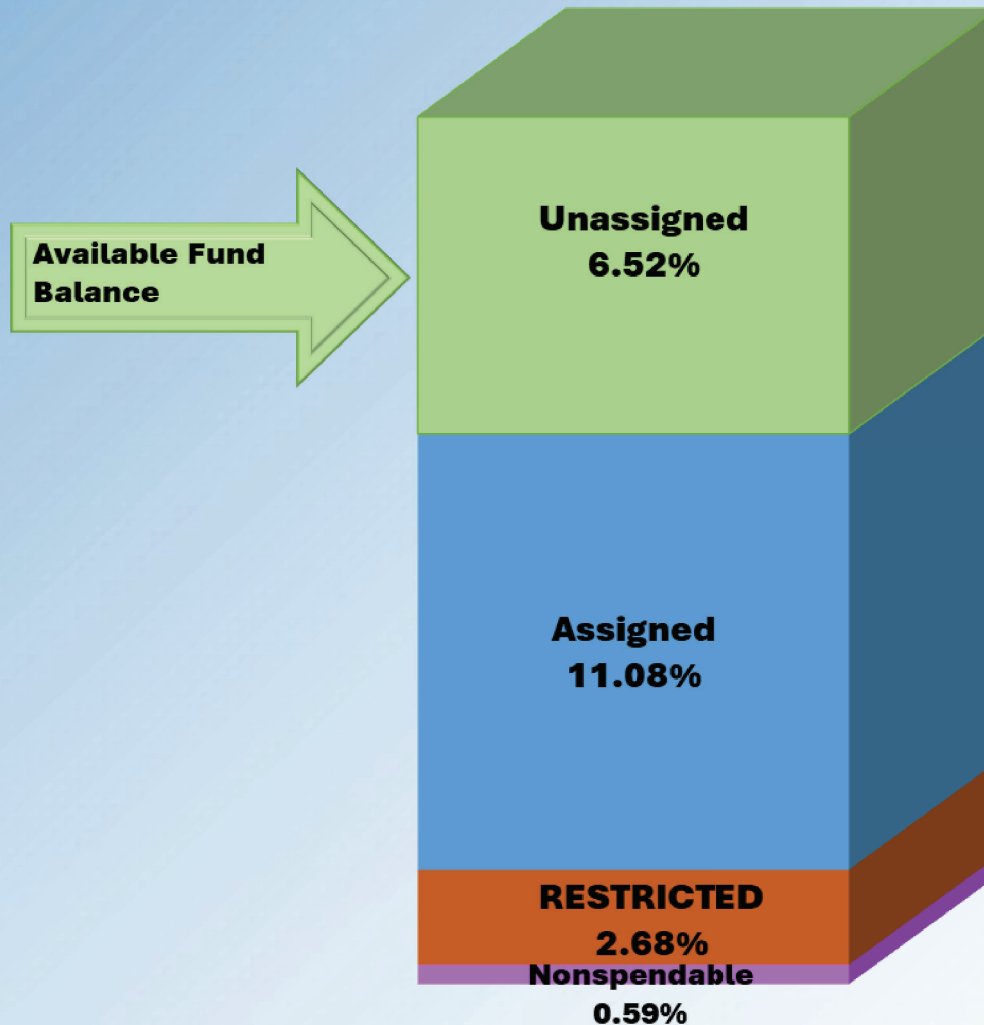
Beginning Fund Balance - July 1, 2024		\$	48,979,094
Fiscal year 2024-2025 Estimated Revenues			
Federal	\$	1,487,836	
State		139,682,523	
Ad Valorem Property Taxes		69,670,358	
Taxpayer voted 1 mil		18,475,300	
Local		5,472,501	
Other Financing Sources		2,338,416	
Total Estimated Revenues	\$	237,126,934	
Fiscal Year 2024-2025 Appropriations			
Expenditures	\$	235,022,990	
Other Financing Uses		1,261,457	
Total Appropriations	\$	236,284,447	
Excess/(Deficiency) of Revenues over Appropriations		\$	842,487
Ending Fund Balance - June 30, 2025		\$	49,821,581



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# 2024-2025 PROPOSED FINAL BUDGET



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# 2024-2025 PROPOSED FINAL BUDGET

Debt Service Revenue Budget FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Revenues:			
CO&DS	\$ 131,450	\$ 164,313	\$ (32,863)
Racetrack/Parimutual	207,650	209,750	(2,100)
Interest	-	272,427	(272,427)
Total Revenues	\$ 339,100	\$ 646,490	\$ (307,390)
Other Financing Sources:			
Transfers In - General Fund	1,261,457	1,221,357	40,100
Transfers In - Capital Projects Funds	8,664,950	8,650,194	14,756
Total Other Financing Sources	\$ 9,926,407	\$ 9,871,551	\$ 54,856
Fund Balance	7,638,297	8,948,881	(1,310,585)
<b>Total Debt Service Fund</b>	<b>\$ 17,903,804</b>	<b>\$ 19,466,922</b>	<b>\$ (1,563,119)</b>



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# 2024-2025 PROPOSED FINAL BUDGET

Debt Service Appropriation Budget FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Appropriations by Object:			
Principal	\$ 6,967,882	\$ 6,697,890	\$ 269,992
Interest	3,282,625	3,582,667	(300,042)
Dues & Fees	15,000	7,374	7,626
Total Appropriations	\$ 10,265,507	\$ 10,287,931	\$ (22,424)
Other Financing Uses:			
Transfers Out	-	1,540,695	(1,540,695)
Total Other Financing Uses	\$ -	\$ 1,540,695	\$ (1,540,695)
Fund Balance	7,638,297	7,638,297	-
<b>Total Appropriations &amp; Fund Balance</b>	<b>\$ 17,903,804</b>	<b>\$ 19,466,922</b>	<b>\$ (1,563,119)</b>



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# 2024-2025 PROPOSED FINAL BUDGET

Capital Projects Revenue Budget FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Revenues:			
Special Fuel Tax	\$ 30,000	\$ 63,723	\$ (33,723)
Local Capital Improvement Tax	27,712,952	26,031,237	1,681,715
Tax Redemptions	5,000	2,846	2,154
Wilton Simpson Technical College	-	2,000,000	(2,000,000)
Charter School Capital Outlay	240,000	250,636	(10,636)
Impact Fees	6,100,000	5,053,012	1,046,988
School District Local Sales Tax	18,000,000	18,582,786	(582,786)
Ed Facilities Security Grant	359,604	165,891	193,713
Interest	1,780,500	3,136,457	(1,355,957)
Capital Outlay Debt Service (CO&DS)	-	878,821	(878,821)
Total Revenues	\$ 54,228,056	\$ 56,165,410	\$ (1,937,354)
Fund Balance - Assigned Carry Forward	26,432,051		
Fund Balance	62,893,021	76,181,768	13,143,304
<b>Total Capital Projects Fund</b>	<b>\$ 143,553,128</b>	<b>\$ 132,347,178</b>	<b>\$ 11,205,951</b>



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# 2024-2025 PROPOSED FINAL BUDGET

Capital Projects Appropriation Budget FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Appropriations:			
Buildings & Fixed Equipment	\$ -	\$ 8,309,210	\$ (8,309,210)
Charter Schools	12,765	16,765	(4,000)
Dues & Fees	-	1,227	(1,227)
Furniture, Fixtures, and Equipment	840,355	1,862,102	(1,021,747)
Land	-	118,812	(118,812)
Site Improvements/Remodeling	26,796,104	19,140,148	7,655,956
Motor Vehicles (Including Buses)	800,000	1,356,580	(556,580)
Technology	400,000	511,495	(111,495)
Total Appropriations	\$ 28,849,224	\$ 31,316,340	\$ (2,467,116)
Other Financing Uses:			
Transfer to Charter School	240,000	250,636	(10,636)
Transfers to General Fund	2,098,416	2,804,937	(706,521)
Transfers to Debt Service Fund	8,664,950	8,650,194	14,756
Estimated Ending Fund Balance	103,700,538	89,325,072	14,375,467
<b>Total Appropriations &amp; Fund Balance</b>	<b>\$ 143,553,128</b>	<b>\$ 132,347,178</b>	<b>\$ 11,205,950</b>



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# 2024-2025 PROPOSED FINAL BUDGET

Food Service Revenue Budget FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Revenues:			
Federal Throught State	\$ 18,185,756	\$17,472,369	\$ 713,387
State	193,500	183,565	9,935
Local	420,500	492,181	(71,681)
Total Revenues	\$ 18,799,756	\$18,148,115	\$ 651,641
Other Financing Sources:			
Loss Recoveries	-	6,316	(6,316)
Transfers In	-	21,122	(21,122)
Fund Balance	12,471,955	11,615,332	856,623
<b>Total Food Service Fund</b>	<b>\$ 31,271,711</b>	<b>\$29,790,885</b>	<b>\$ 1,480,826</b>



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# 2024-2025 PROPOSED FINAL BUDGET

Food Service Appropriation Budget FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Appropriations:			
Salaries & Benefits	\$ 6,608,176	\$ 6,310,717	\$ 297,459
Purchased Services	613,300	488,472	124,828
Energy	314,500	550,010	(235,510)
Materials & Supplies	10,523,500	8,569,496	1,954,004
Capital Outlay	330,000	982,534	(652,534)
Other Expenditures	255,000	417,701	(162,701)
Total Appropriations	\$ 18,644,476	\$17,318,930	\$ 1,325,546
Estimated Ending Fund Balance	12,627,235	12,471,955	155,280
<b>Total Appropriations &amp; Fund Balance</b>	<b>\$ 31,271,711</b>	<b>\$29,790,885</b>	<b>\$ 1,480,826</b>



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# 2024-2025 PROPOSED FINAL BUDGET

Special Revenue Fund Revenue FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Revenues:			
Federal Throught State	\$ 22,629,185	\$16,207,735	\$ 6,421,450
Total Revenues	\$ 22,629,185	\$16,207,735	\$ 6,421,450
Other Financing Sources:			
<b>Total Special Revenue Fund</b>	<b>\$ 22,629,185</b>	<b>\$16,207,735</b>	<b>\$ 6,421,450</b>



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# 2024-2025 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Appropriations FY 2024/2025			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
Appropriations:			
Salaries & Benefits	\$ 16,190,769	\$11,273,922	\$ 4,916,847
Purchased Services	2,664,735	1,624,558	1,040,177
Energy	18,655	7,752	10,903
Materials & Supplies	1,291,572	1,386,769	(95,197)
Capital Outlay	1,052,509	979,062	73,447
Other Expenditures	1,410,945	935,671	475,274
Total Appropriations	\$ 22,629,185	\$16,207,735	\$ 6,421,450
Fund Balance	-	-	-
<b>Total Special Revenue Fund</b>	<b>\$ 22,629,185</b>	<b>\$16,207,735</b>	<b>\$ 6,421,450</b>



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# 2024-2025 PROPOSED FINAL BUDGET

All Funds Combined			
	Proposed Final 2024-2025	Actual 2023-2024	Increase/ (Decrease)
General Fund	\$ 286,106,028	\$ 284,947,305	\$ 1,158,724
Debt Service	17,903,804	19,466,922	(1,563,119)
Capital Projects	143,553,128	132,347,178	11,205,950
Food Service Fund	31,271,711	29,790,885	1,480,826
Special Revenue Fund	22,629,185	16,207,735	6,421,450
<b>Total Proposed Final Budget Including Fund Balance &amp; Transfers</b>	<b>\$ 501,463,856</b>	<b>\$ 482,760,025</b>	<b>\$ 18,703,831</b>



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# 2024-2025 PROPOSED TENTATIVE BUDGET

## CITIZEN INPUT



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
Fiscal Year 2024-25

SECTION I. ASSESSMENT AND MILLAGE LEVIES

Page 1

A. Certified Taxable Value of Property in County by Property Appraiser

19,245,104,650.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES		
Nonvoted	Voted	Total
1. Required Local Effort	3.0180	3.0180
2. Prior-Period Funding Adjustment Millage	0.0050	0.0050
3. Discretionary Operating	0.7480	0.7480
4. Additional Operating	1.0000	1.0000
5. Additional Capital Improvement		
6. Local Capital Improvement	1.5000	1.5000
7. Discretionary Capital Improvement		
8. Debt Service		
TOTAL MILLS	5.2710	6.2710

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2025**

**SECTION II. GENERAL FUND - FUND 100**

**Page 2**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	222,836.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	222,836.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	1,265,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	1,265,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	111,551,770.00
Workforce Development	3315	657,252.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	
Adults With Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	85,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	22,268,584.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program (VPK)	3371	837,911.64
Preschool Projects	3372	57,456.00
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	19,000.00
Total State	3300	135,476,973.64
<i>LOCAL:</i>		
Required Local Effort and Nonvoted Operating Tax	3411	69,670,358.00
District Voted Additional Operating Tax	3414	18,475,300.00
Tax Redemptions	3421	10,000.00
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	133,500.00
Investment Income	3430	3,300,000.00
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
Adult General Education Course Fees	3461	
Postsecondary Career Certificate and Applied Technology Diploma	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	2,029,001.00
Total Local	3400	93,618,159.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>230,582,968.64</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	2,338,416.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	2,338,416.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>2,338,416.00</b>
Fund Balance, July 1, 2024	2800	48,979,094.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		<b>281,900,478.64</b>

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION II. GENERAL FUND - FUND 100 (Continued)

Page 3

	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
<b>APPROPRIATIONS</b>									
Instruction	5000	143,356,944.88	93,626,563.64	35,119,846.39	6,290,206.15		9,391,995.94	17,592.58	910,740.18
Student Support Services	6100	13,455,842.34	6,202,031.05	2,258,813.33	53,840.96		4,931,462.00		9,695.00
Instructional Media Services	6200	1,659,558.57	1,007,196.16	396,731.41	236,081.00		11,350.00	1,700.00	6,500.00
Instruction and Curriculum Development Services	6300	3,255,362.66	2,189,833.62	753,979.04	215,950.00		67,100.00	24,500.00	4,000.00
Instructional Staff Training Services	6400	745,899.30	515,945.52	179,803.78	38,750.00		8,400.00		3,000.00
Instruction-Related Technology	6500	462,157.44	304,920.91	157,236.53					
Board	7100	671,694.40	286,294.00	197,021.40	145,063.00		2,190.00		41,126.00
General Administration	7200	2,324,240.52	1,569,801.34	478,104.18	192,010.00		25,600.00		58,725.00
School Administration	7300	14,916,280.01	10,920,733.08	3,912,790.93	3,776.00		5,800.00	1,500.00	71,680.00
Facilities Acquisition and Construction	7400	897,519.27	497,054.60	147,464.67	10,000.00			3,000.00	240,000.00
Fiscal Services	7500	1,292,205.02	697,610.95	227,862.34	116,931.73		210,230.00		39,570.00
Food Service	7600								
Central Services	7700	3,994,595.17	1,880,324.87	695,372.70	1,203,232.47		132,050.00	10,100.00	73,515.13
Student Transportation Services	7800	9,428,599.26	4,586,124.08	2,170,915.18	414,500.00	1,206,000.00	808,700.00	242,000.00	360.00
Operation of Plant	7900	22,374,597.87	6,760,956.75	2,686,052.69	5,826,750.00	6,019,000.00	593,338.43	228,300.00	260,200.00
Maintenance of Plant	8100	6,896,235.39	3,142,063.77	1,218,000.62	1,524,896.00	212,000.00	775,050.00	20,000.00	4,225.00
Administrative Technology Services	8200	5,064,333.52	1,341,093.60	484,724.37	524,750.48		45,000.00	2,667,715.07	1,050.00
Community Services	9100	21,375.00			19,600.00		1,775.00		
Debt Service	9200								
Other Capital Outlay	9300								
<b>TOTAL APPROPRIATIONS</b>		230,817,440.62	135,528,547.94	49,084,719.56	16,816,337.79	7,437,000.00	17,010,041.37	3,216,407.65	1,724,386.31
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To Debt Service Funds	920	1,261,457.00							
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	1,261,457.00							
<b>TOTAL OTHER FINANCING USES</b>		1,261,457.00							
Nonspendable Fund Balance, June 30, 2025	2710	1,373,604.02							
Restricted Fund Balance, June 30, 2025	2720	6,281,565.00							
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740	22,516,726.00							
Unassigned Fund Balance, June 30, 2025	2750	19,649,686.00							
<b>TOTAL ENDING FUND BALANCE</b>	2700	49,821,581.02							
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		281,900,478.64							



DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

Page 4

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	18,185,756.00
USDA-Donated Commodities	3265	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	18,185,756.00
<i>STATE:</i>		
School Breakfast Supplement	3337	85,500.00
School Lunch Supplement	3338	108,000.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	.
Total State	3300	193,500.00
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Food Service	3450	420,500.00
Other Miscellaneous Local Sources	3495	
Total Local	3400	420,500.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>18,799,756.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	12,471,955.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		<b>31,271,711.00</b>

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -  
FUND 410 (Continued)

Page 5

	Account Number	
<b>APPROPRIATIONS</b>		
<i>Food Services: (Function 7600)</i>		
Salaries	100	4,646,887.00
Employee Benefits	200	1,961,289.00
Purchased Services	300	613,300.00
Energy Services	400	314,500.00
Materials and Supplies	500	10,523,500.00
Capital Outlay	600	330,000.00
Other	700	255,000.00
Capital Outlay (Function 9300)	600	
<b>TOTAL APPROPRIATIONS</b>		18,644,476.00
<b>OTHER FINANCING USES:</b>		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Nonspendable Fund Balance, June 30, 2025	2710	
Restricted Fund Balance, June 30, 2025	2720	12,627,235.00
Committed Fund Balance, June 30, 2025	2730	
Assigned Fund Balance, June 30, 2025	2740	
Unassigned Fund Balance, June 30, 2025	2750	
<b>TOTAL ENDING FUND BALANCE</b>	2700	12,627,235.00
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		31,271,711.00

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL  
PROGRAMS - FUND 420

Page 6

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Career and Technical Education	3201	287,590.00
Medicaid	3202	
Workforce Innovation and Opportunity Act	3220	322,558.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	1,404,612.92
Math and Science Partnerships - Title II, Part B	3226	
Individuals with Disabilities Education Act (IDEA)	3230	9,702,314.00
Elementary and Secondary Education Act, Title I	3240	9,251,357.19
Language Instruction - Title III	3241	136,546.00
Twenty-First Century Schools - Title IV	3242	869,670.35
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	654,536.29
Total Federal Through State And Local	3200	22,629,184.75
<i>STATE:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		22,629,184.75
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		22,629,184.75

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

Page 7

	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
<b>APPROPRIATIONS</b>									
Instruction	5000	11,627,651.76	5,127,547.22	2,701,594.87	1,720,535.42		974,607.44	1,019,523.81	83,843.00
Student Support Services	6100	3,351,739.94	2,105,497.67	871,188.45	131,289.96		181,371.05	26,485.00	35,907.81
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	4,228,853.84	2,778,109.46	1,280,984.31	100,390.20		48,869.87	4,500.00	16,000.00
Instructional Staff Training Services	6400	1,940,932.63	696,569.18	223,538.49	688,019.75		83,040.21	2,000.00	247,765.00
Instruction-Related Technology	6500	374,828.60	224,504.00	150,324.60					
Board	7100								
General Administration	7200	1,026,929.15							1,026,929.15
School Administration	7300	1,130.53	808.10	322.43					
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Student Transportation Services	7800	68,146.26	20,625.00	4,866.26	24,500.00	17,655.00			500.00
Operation of Plant	7900	5,288.55	3,500.00	788.55		1,000.00			
Maintenance of Plant	8100	3,683.49					3,683.49		
Administrative Technology Services	8200								
Community Services	9100								
Other Capital Outlay	9300								
<b>TOTAL APPROPRIATIONS</b>		22,629,184.75	10,957,160.63	5,233,607.96	2,664,735.33	18,655.00	1,291,572.06	1,052,508.81	1,410,944.96
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Nonspendable Fund Balance, June 30, 2025	2710								
Restricted Fund Balance, June 30, 2025	2720								
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740								
Unassigned Fund Balance, June 30, 2025	2750								
<b>TOTAL ENDING FUND BALANCE</b>	2700								
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		22,629,184.75							

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL  
EMERGENCY RELIEF (ESSER) - FUND 441

Page 8

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		



**SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) - FUND 441 (Continued)**

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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION VI. SPECIAL REVENUE FUNDS - OTHER CARES ACT  
RELIEF (INCLUDING GEER) - FUND 442

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		



DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL  
EMERGENCY RELIEF II (ESSER II) - FUND 443

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

## SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II) - FUND 443 (Continued)

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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA ACT  
RELIEF (INCLUDING GEER II) - FUND 444

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

## SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF (INCLUDING GEER II) - FUND 444 (Continued)

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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL  
EMERGENCY RELIEF III (ESSER III) - FUND 445

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

## SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND 445 (Continued)

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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT RELIEF  
- FUND 446

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	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

## SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT RELIEF - FUND 446 (Continued)

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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	
<i>STATE:</i>		
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>	<b>3000</b>	
<b>OTHER FINANCING SOURCES</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2025**

**SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490 (Continued)**

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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION XII. DEBT SERVICE FUNDS

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ESTIMATED REVENUES	Account Number	Totals	210 SBE/COBI Bonds	220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
<i>FEDERAL DIRECT SOURCES:</i>									
Miscellaneous Federal Direct	3199								
Total Federal Direct Sources	3100								
<i>FEDERAL THROUGH STATE AND LOCAL:</i>									
Miscellaneous Federal Through State	3299								
Total Federal Through State and Local	3200								
<i>STATE SOURCES:</i>									
COADS Withheld for SBE/COBI Bonds	3322	107,000.00	107,000.00						
SBE/COBI Bond Interest	3326	24,450.00	24,450.00						
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	207,650.00		207,650.00					
Total State Sources	3300	339,100.00	131,450.00	207,650.00					
<i>LOCAL SOURCES:</i>									
District Debt Service Taxes	3412								
County Local Sales Tax	3418								
School District Local Sales Tax	3419								
Tax Redemptions	3421								
Excess Fees	3423								
Investment Income	3430								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Total Local Sources	3400								
<b>TOTAL ESTIMATED REVENUES</b>		339,100.00	131,450.00	207,650.00					
<i>OTHER FINANCING SOURCES:</i>									
Issuance of Bonds	3710								
Loans	3720								
Proceeds of Lease-Purchase Agreements	3750								
Premium on Long-term Debt	3790								
<i>Transfers In:</i>									
From General Fund	3610	1,261,457.00						1,261,457.00	
From Capital Projects Funds	3630	8,664,950.00						8,664,950.00	
From Special Revenue Funds	3640								
Interfund (Debt Service Only)	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	9,926,407.00						9,926,407.00	
<b>TOTAL OTHER FINANCING SOURCES</b>		9,926,407.00						9,926,407.00	
Fund Balance, July 1, 2024	2800	7,638,296.54	13,763.23	330,771.30				7,293,762.01	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES</b>		17,903,803.54	145,213.23	538,421.30				17,220,169.01	

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION XII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE/COBI Bonds	220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	6,967,882.00	107,000.00	95,000.00				6,765,882.00	
Interest	720	3,282,625.00	23,950.00	109,150.00				3,149,525.00	
Dues and Fees	730	15,000.00	500.00	3,500.00				11,000.00	
Other Debt Service	791								
<b>TOTAL APPROPRIATIONS</b>	9200	10,265,507.00	131,450.00	207,650.00				9,926,407.00	
<b>OTHER FINANCING USES:</b>									
Payments to Refunding Escrow Agent (Function 9299)	760								
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund (Debt Service Only)	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Nonspendable Fund Balance, June 30, 2025	2710								
Restricted Fund Balance, June 30, 2025	2720	7,638,296.54	13,763.23	330,771.30				7,293,762.01	
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740								
Unassigned Fund Balance, June 30, 2025	2750								
<b>TOTAL ENDING FUND BALANCES</b>	2700	7,638,296.54	13,763.23	330,771.30				7,293,762.01	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES</b>		17,903,803.54	145,213.23	538,421.30				17,220,169.01	

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

SECTION XIII. CAPITAL PROJECTS FUNDS

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ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans	340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ARRA Economic Stimulus Capital Projects
FEDERAL DIRECT SOURCES:												
Miscellaneous Federal Direct	3199											
Total Federal Direct Sources	3100											
FEDERAL THROUGH STATE AND LOCAL:												
Miscellaneous Federal Through State	3299											
Total Federal Through State and Local	3200											
STATE SOURCES:												
COADS Distributed	3321											
Interest on Undistributed CO&DS	3323											
Sales Tax Distribution (s. 212.20(6)(d)6 a., F.S.)	3341											
State Through Local	3380											
Public Education Capital Outlay (PECO)	3391											
Classrooms First Program	3392											
SMART Schools Small County Assistance Program	3395											
Class Size Reduction Capital Outlay	3396											
Charter School Capital Outlay Funding	3397	240,000.00				240,000.00						
Other Miscellaneous State Revenues	3399	389,604.00		30,000.00							359,604.00	
Total State Sources	3300	629,604.00		30,000.00		240,000.00					359,604.00	
LOCAL SOURCES:												
District Local Capital Improvement Tax	3413	27,712,952.00							27,712,952.00			
District Voted Additional Capital Improvement Tax	3415											
County Local Sales Tax	3418										18,000,000.00	
School District Local Sales Tax	3419	18,000,000.00										
Tax Redemptions	3421	5,000.00							5,000.00			
Investment Income	3430	1,789,500.00		500.00					650,000.00		1,130,000.00	
Gifts, Grants and Bequests	3440											
Miscellaneous Local Sources	3490											
Impact Fees	3496	6,100,000.00									6,100,000.00	
Refunds of Prior Year's Expenditures	3497											
Total Local Sources	3400	33,598,452.00		500.00		240,000.00			28,367,952.00		25,230,000.00	
TOTAL ESTIMATED REVENUES		54,228,056.00		30,500.00		240,000.00			28,367,952.00		25,589,604.00	
OTHER FINANCING SOURCES												
Issuance of Bonds	3710											
Loans	3720											
Sale of Capital Assets	3730											
Loss Recoveries	3740											
Proceeds of Lease-Purchase Agreements	3750											
Proceeds from Special Facility Construction Account	3770											
Transfers In:												
From General Fund	3610											
From Debt Service Funds	3620											
From Special Revenue Funds	3640											
Interfund (Capital Projects Only)	3650											
From Permanent Funds	3660											
From Internal Service Funds	3670											
From Enterprise Funds	3690											
Total Transfers In	3600											
TOTAL OTHER FINANCING SOURCES												
Fund Balance, July 1, 2024	2800	89,325,071.47		106,213.12		3,065,420.99		4,231,496.85	29,391,987.37		52,620,953.14	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		143,553,127.47		136,713.12		3,205,420.99		4,231,496.85	57,759,939.37		78,219,557.14	

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2025

## SECTION XIII. CAPITAL PROJECTS FUNDS (Continued)

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APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans	340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ASRA Economic Stimulus Capital Projects
<i>Appropriations (Functions 7400-9200)</i>												
Library Books (New Libraries)	610											
Audiovisual Materials	620											
Buildings and Fixed Equipment	630											
Furniture, Fixtures and Equipment	640	840,355.00							840,355.00			
Motor Vehicles (Including Buses)	650	800,000.00							800,000.00			
Land	660											
Improvements Other Than Buildings	670	1,389,604.00		30,000.00							1,359,604.00	
Remodeling and Renovations	680	25,406,500.00							6,500.00		25,400,000.00	
Computer Software	690	400,000.00							400,000.00			
Charter School Local Capital Improvement	793	12,765.00							12,765.00			
Charter School Capital Outlay Sales Tax	795											
Redemption of Principal	710											
Interest	720											
Dues and Fees	730											
<b>TOTAL APPROPRIATIONS</b>		<b>28,849,224.00</b>		<b>30,000.00</b>					<b>2,059,620.00</b>		<b>26,759,604.00</b>	
<b>OTHER FINANCING USES:</b>												
Transfer Out (Function 9700)												
To General Fund	910	2,338,416.00				240,000.00			2,098,416.00			
To Debt Service Funds	920	8,664,950.00							8,664,950.00			
To Special Revenue Funds	940											
Interfund (Capital Projects Only)	950											
To Permanent Funds	960											
To Internal Service Funds	970											
To Enterprise Funds	990											
Total Transfers Out	9700	11,003,366.00				240,000.00			10,763,366.00			
<b>TOTAL OTHER FINANCING USES</b>		<b>11,003,366.00</b>				<b>240,000.00</b>			<b>10,763,366.00</b>			
Nonspendable Fund Balance, June 30, 2025	2710											
Restricted Fund Balance, June 30, 2025	2720	103,700,537.47		106,713.12		2,965,420.99		4,231,496.85	44,936,953.37		51,459,953.14	
Committed Fund Balance, June 30, 2025	2730											
Assigned Fund Balance, June 30, 2025	2740											
Unassigned Fund Balance, June 30, 2025	2750											
<b>TOTAL ENDING FUND BALANCES</b>	<b>2700</b>	<b>103,700,537.47</b>		<b>106,713.12</b>		<b>2,965,420.99</b>		<b>4,231,496.85</b>	<b>44,936,953.37</b>		<b>51,459,953.14</b>	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES</b>		<b>143,553,127.47</b>		<b>136,713.12</b>		<b>3,205,420.99</b>		<b>4,231,496.85</b>	<b>57,759,939.37</b>		<b>78,219,557.14</b>	

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2025**

**SECTION XIV. PERMANENT FUNDS - FUND 000****Page 26**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2024	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
<b>APPROPRIATIONS</b>									
Instruction	5000								
Student Support Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction-Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Central Services	7700								
Student Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
<b>TOTAL APPROPRIATIONS</b>									
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
<b>TOTAL ENDING FUND BALANCE</b>									
Nonspendable Fund Balance, June 30, 2025	2710								
Restricted Fund Balance, June 30, 2025	2720								
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740								
Unassigned Fund Balance, June 30, 2025	2750								
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>									



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SECTION XV. ENTERPRISE FUNDS									
ESTIMATED REVENUES	Account Number	Totals	911 Self-Insurance Consortium	912 Self-Insurance Consortium	913 Self-Insurance Consortium	914 Self-Insurance Consortium	915 ARRA Consortium	921 Other Enterprise Programs	922 Other Enterprise Programs
<b>OPERATING REVENUES:</b>									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenues	3484								
Other Operating Revenues	3489								
Total Operating Revenues									
<b>NONOPERATING REVENUES:</b>									
Investment Income	3430								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
<b>Transfers In:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund (Enterprise Funds Only)	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
Total Transfers In	3600								
Net Position, July 1, 2024	2880								
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION</b>									
<b>ESTIMATED EXPENSES</b>	<b>Object</b>								
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other (including Depreciation)	700								
Total Operating Expenses									
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Funds	960								
To Internal Service Funds	970								
Total Transfers Out	9700								
Net Position, June 30, 2025	2780								
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION</b>									

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<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	Totals	711 Self-Insurance	712 Self-Insurance	713 Self-Insurance	714 Self-Insurance	715 Self-Insurance	731 Consortium Programs	791 Other Internal Service
<b>OPERATING REVENUES:</b>									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenues	3489								
Total Operating Revenues									
<b>NONOPERATING REVENUES:</b>									
Investment Income	3430								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
<b>Transfers In:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund (Internal Service Funds Only)	3650								
From Permanent Funds	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
Net Position, July 1, 2024	2880								
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION</b>									
<b>ESTIMATED EXPENSES</b>	<b>Object</b>								
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other (including Depreciation)	700								
Total Operating Expenses									
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Funds	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
Net Position, June 30, 2025	2780								
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION</b>									



# The School Board of Hernando County, Florida

## 2024/2025 BUDGET FACTS

September 2024

### Budget Summary - Appropriations/Fund Balance<sup>1</sup> (in millions)

<b>General Fund</b>	<b>\$286.10 m</b>
Funds used for the operation of the school system. Examples include teacher salaries, utilities, maintenance, payments to charter schools, textbooks, supplies, and substitutes.	
<b>Debt Service</b>	<b>17.90 m</b>
Funds established to account for the payment of debt principal and interest. These payments are generally funded from a transfer from Capital.	
<b>Capital Projects</b>	<b>143.55 m</b>
Funds used to build, remodel, renovate, and maintain school facilities; purchase equipment and school buses.	
<b>Special Revenue</b>	<b>22.62 m</b>
Accounts for the expenditure of federal grants, including new CARES grants	
<b>Food Service</b>	<b>31.27 m</b>
Accounts for the income and expenses of the school breakfast and lunch program.	
<b>Total Appropriations/Fund Bal</b>	<b>\$ 501.46 m</b>
<b>Less: Interfund Transfers</b>	<b>- 12.26 m</b>
<b>All Funds</b>	<b>\$ 489.20 m</b>

<sup>1</sup>Board Approved - September 10, 2024

#### Tax Millage Rates

Required Local Effort <sup>2</sup>	3.018
Local Required - Prior Year Adjustment	0.005
Taxpayer voted 1 Mill	1.000
Discretionary Millage <sup>2</sup>	0.748
Capital Improvement Tax <sup>2</sup>	1.500
<b>Total Millage</b>	<b>6.271</b>
2025 Taxable Assessed Valuation	\$19,245,104,650
(up 7.26% from 2024)	
<b>Estimated Tax Revenue (@96%)</b>	<b>\$88,145,659*</b>

<sup>2</sup>As established by the State of Florida

#### Miscellaneous Data

Retirement Rate - 13.57%  
 Number of Active Teachers - 1,706  
 Number of Full-Time Employees - 2,287  
 Average Cost per Student - \$10,760.38 <sup>5</sup>

<sup>5</sup> General Fund, Special Revenue Fund, and Food Service Fund

### General Operating Fund Budget

#### Revenues by Source:

Federal	\$ 1,487,836
State - Education Funding	115,757,319
State - Class Size	22,268,584
State - Other	1,656,619
Local - Taxes	88,145,659
Local - Investment Income	3,300,000
Local - Rents, Fees, Other	2,172,501
Transfers	2,338,416
Beginning Fund Balance	48,979,094
<b>Total</b>	<b>\$ 286,106,028</b>

#### Appropriations:

Salaries/Benefits	\$ 188,818,816
Purchased Services	16,816,338
Energy Services	7,437,000
Materials & Supplies	17,010,041
Capital Outlay	3,216,408
Other	1,724,386
Transfers Out	1,261,457
Ending Fund Balance <sup>3</sup>	49,821,581
<b>Total</b>	<b>\$ 286,106,028</b>

<sup>3</sup> Of the total Ending Fund Balance, \$42,166,412 (17.96 % of Revenues) is Assigned/Unassigned.

#### Florida Education Finance Program

State Determined Base Funding per Student	\$5,330.98
Weighted FTE	28,237.17
Funding per Student:	
State Funding	\$5,375.42
Local Funding	2,709.72
<b>Total UFTE per Student</b>	<b>\$8,085.14</b>

#### 2024/25 Enrollment<sup>4</sup> Information:

	As of 8/12/24
Elementary	7,944
Middle	3,360
High	7,420
K-8	4,646
Alternative	159
Hernando eSchool	48
Charters	421
Family Empowerment	1,063
<b>Total</b>	<b>25,601</b>

<sup>4</sup> Enrollment ≠ Full Time Equivalent