

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Butte Falls School District #91 will be held on June 29, 2020 at 6:00 pm at the elementary school library, 239 Main Street, Butte Falls, OR 97522. In response to the current health emergency resulting from the COVID-19 pandemic, the District facilities are currently closed to the public and the hearing will be held electronically. Access to this feed may be obtained by emailing your request or comments to Feedback@buttefalls.k12.or.us. Public Comment will be taken in written format by contacting the district at Feedback@buttefalls.k12.or.us. Comments received prior to 5:00 pm June 28, 2020 will be read during the public comment section of the hearing on June 29,2020.  
 The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Butte Falls School District #91 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at online at www.buttefalls.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Racheal Aiken

Telephone: 541-440-4796

Email: raiken@desd.k12.or.us

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount Last Year 2018-2019</b>	<b>Adopted Budget This Year 2019-2020</b>	<b>Approved Budget Next Year 2020-2021</b>
Beginning Fund Balance	\$1,238,873	\$1,110,282	\$954,709
Current Year Property Taxes, other than Local Option Taxes	444,274	436,980	457,837
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	149,016	160,460	114,100
Revenue from Intermediate Sources	2,448	500	2,000
Revenue from State Sources	3,508,390	2,863,249	3,616,744
Revenue from Federal Sources	120,373	274,919	270,805
Interfund Transfers	257,643	150,000	230,000
All Other Budget Resources	35,967		
<b>Total Resources</b>	<b>\$5,756,984</b>	<b>\$4,996,390</b>	<b>\$5,646,195</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$1,704,326	\$1,775,642	\$2,011,370
Other Associated Payroll Costs	995,657	1,263,103	1,457,547
Purchased Services	643,979	585,885	696,577
Supplies & Materials	380,388	378,559	373,110
Capital Outlay	733,713	128,913	178,913
Other Objects (except debt service & interfund transfers)	54,977	66,600	73,450
Debt Service*			
Interfund Transfers*	257,643	150,000	230,000
Operating Contingency		347,500	347,500
Unappropriated Ending Fund Balance & Reserves	986,299	300,187	277,728
<b>Total Requirements</b>	<b>\$5,756,984</b>	<b>\$4,996,390</b>	<b>\$5,646,195</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$2,179,976	\$2,431,994	\$2,831,562
FTE		25.8971	32.225
2000 Support Services	2,165,357	1,608,984	1,784,659
FTE		10.55	10.75
3000 Enterprise & Community Service	167,708	157,725	174,745
FTE		2.05	2.4
4000 Facility Acquisition & Construction			
FTE			
5000 Other Uses			
5100 Debt Service*			
5200 Interfund Transfers*	257,643	150,000	230,000
6000 Contingency		347,500	347,500
7000 Unappropriated Ending Fund Balance	986,299	300,187	277,728
<b>Total Requirements</b>	<b>\$5,756,984</b>	<b>\$4,996,390</b>	<b>\$5,646,195</b>
<b>Total FTE</b>	<b>0</b>	<b>38.4971</b>	<b>45.375</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **</b>

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Approved</b>
Permanent Rate Levy (Rate Limit 4.579 per \$1,000)	4.579	4.579	4.579
Local Option Levy			
Levy For General Obligation Bonds			