

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA11

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2011

School District
 Joint Agreement

<p align="center"><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p>		<p align="center"><u>Accounting Basis:</u></p> <p><input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL</p>		<p align="center"><u>Certified Public Accountant Information</u></p>	
School District/Joint Agreement Number: 06-016-2000-13				Name of Auditing Firm: Crowe Horwath LLP	
County Name: Cook				Name of Audit Manager: John Weber	
Name of School District/Joint Agreement: Oak Park and River Forest High School District 200				Address: One Mid America Plaza	
Address: 201 North Scoville Avenue		<p align="center"><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p align="center">Click on the Link to Submit: Send ISBE a File</p>		City: Oak Brook State: IL Zip Code: 60522-3697	
City: Oak Park				Phone Number: 630-574-7878 Fax Number: 630-574-1608	
Email Address:				IL License Number: 066-004207 Expiration Date: 11/30/2012	
Zip Code: 60302-2296				Email Address:	
<p><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center"><u>A-133 Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any findings issued?</p>		<p align="center">ISBE Use Only</p>	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____			
District Superintendent/Administrator Name (Type or Print):		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address:		Email Address:		Email Address:	
Telephone: _____ Fax Number: _____		Telephone: _____ Fax Number: _____		Telephone: _____ Fax Number: _____	
Signature & Date:		Signature & Date:		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (08/8/11)

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized
[Single Audit Act A-133](#)

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current acceptance/completion letter.
- * A school district/joint agreement who engages with and auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

INDEPENDENT AUDITORS' REPORT

Board of Education
Oak Park and River Forest High School District 200
Oak Park, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Oak Park and River Forest High School District 200 (the District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditors' opinion. Our opinion read as follows:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Oak Park and River Forest High School District 200 (the District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior-year partial comparative information has been derived from the District's 2010 basic financial statements and, in our report dated October 13, 2010; we expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In February 2009, the GASB released Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This statement is effective for fiscal periods beginning after June 15, 2010. As discussed in Note 1 in the Notes to the Financial Statements, the District has implemented this statement retrospectively as of their fiscal year ended June 30, 2011. The statement addresses the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions as well as establishing fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

In accordance with *Government Auditing Standards*, we have also issued our report dated the same date as this report on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing results of our audit.

The management's discussion and analysis, budgetary comparison schedule, schedule of funding progress, and schedule of employer contributions are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic 2011 financial statements taken as a whole. The combining and individual fund schedules and other supplementary information including the introductory section and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District. The 2011 combining individual fund schedules have been subjected to the auditing procedures applied in the audit of the basic 2011 financial statements and, in our opinion, is fairly stated in all material respects in relation to the 2011 basic financial statements taken as a whole. The 2010 combining individual fund schedules were subjected to the auditing procedures applied by us and our report dated October 13, 2010 expressed an opinion that such information was fairly stated in all material respects in relation to the 2010 basic financial statements taken as a whole. The information contained in the other supplementary information section, including the introductory section and statistical section, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on the other supplementary information section.

As described more fully in Note 1, these regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements as listed in the table of contents of this Annual Financial Report form are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District. Such information, except for the financial profile information, estimated financial profile summary, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedule, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements, and in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management of the District, regulatory agencies and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Crowe Horwath LLP
Crowe Horwath LLP

Oak Brook, Illinois
October 20, 2011

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The District is a public school system governed by an elected seven-member board. These financial statements present the District (the primary government) and, if applicable, its component units for which the elected officials of the primary government are financially accountable. Financial accountability is defined as (1) appointment of a voting majority of the component unit's board and either (a) the ability to impose will by the primary government or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government or (2) fiscal dependency on the primary government. There are no component units included in the District's reporting entity.

Basis of Presentation:

The District's regulatory based financial statements are prepared using accounting practices prescribed by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. The regulatory based financial statements are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The District's regulatory based financial statements consist of individual fund statements, including a statement of assets, liabilities and fund balances and a statement of revenues, expenditures and changes in fund balances for the governmental funds. The regulatory based financial statements also include a statement of assets and liabilities for the accounts groups and fiduciary funds.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds, proprietary funds and fiduciary funds; the fiduciary funds are excluded from the government-wide financial statements.

Measurement Focus and Basis of Accounting: The government-wide financial statements and proprietary fund financial statements are reported using the economic resources measurement focus, while the fiduciary fund statements do not have a measurement focus. The government-wide financial statements, proprietary fund financial statements and the fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both “measurable and available”. “Measurable” means that the amount of the transaction can be determined, and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

For the year ended June 30, 2011, a portion of the District’s share of various state grants were received past 60 days of year end or have not yet been received as of the date of the auditor’s report due to the current fiscal issues facing the State of Illinois. As such, the District elected to recognize the state grants as revenue, or \$527,664, in order to properly present 12 months of revenue on the financial statements.

The proprietary funds (Internal Service Funds) distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from receiving employer and employee contributions and paying for claims and administrative expenses in connection with a proprietary fund’s principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The District has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989 for the District’s proprietary funds, unless FASB conflicts with GASB. The District has elected to not apply FASB pronouncements issued after the applicable date for its proprietary funds.

Major Governmental Funds

General Fund - The Education Fund is the District’s General Fund and is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The District’s Education Fund records direct costs of instruction and administration and includes the operations of the District’s book store and food service program. Revenues consist largely of local property taxes and state government aid.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operations and Maintenance Fund – accounts for all costs of maintaining, improving, or repairing school buildings and property. Revenues consist primarily of local property taxes.

Tort Immunity Fund – accounts for the direct costs of liability insurance. Revenues consist primarily of local property taxes.

Transportation Fund – accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

IMRF/Social Security Fund – accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund – accounts for financial resources held by the District to be used as a stabilization fund and as temporary interfund loans for working capital requirements to the General (Educational) Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General (Educational) Fund or it may be partially abated to the General Fund, Special Revenue Funds, Debt Service Funds or the Fire Prevention and Life Safety Fund. Revenues consist primarily of local property taxes.

Debt Service Fund – (Bond and Interest Fund) accounts for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds – account for the financial resources to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Fire Prevention and Life Safety Fund – accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

Capital Projects Fund – accounts for facilities acquisition and construction services.

Other Fund Types

Internal Service Funds – account for services provided to other departments of the District on a cost reimbursement basis.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Dental Insurance Fund – account for the self-insurance activities of the District's dental plan.

Medical Insurance Fund – account for the self-insurance activities of the District's prescription drug plan, and PPO medical insurance plan.

Workers' Compensation Fund – account for the insurance activities of the District's workers' compensation plan.

Fiduciary Funds – account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds – include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

Account Groups: Account groups are used to establish accounting control and accountability for the District's general fixed assets and the unmatured principal of its general long-term debt. The account groups are self-balancing and are not involved with measurement of results of operations. These account groups are as follows:

General Fixed Assets Account Group: The general fixed assets account group is used to account for all fixed assets.

General Long--Term Debt Account Group: The general long-term debt account group is used to account for all general long-term debt which is to be financed through governmental funds.

In accordance with GASB No. 24, on-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until earned.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Assets or Equity Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and State Investment Pools. Investments are stated at fair value. Changes in fair value of investments are included as investment income. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three years or less from the date of acquisition.

Receivables and Payables: Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net assets. Receivables are expected to be collected within one year.

Deferred Revenue: Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>	<u>Totals</u>
Property taxes receivable for subsequent year	\$ -	\$ 31,497,982	\$ 31,497,982
Local receipts receivable	-	242,923	242,923
State and federal aid receivable	<u>2,085,783</u>	<u>-</u>	<u>2,085,783</u>
Total	<u>\$ 2,085,783</u>	<u>\$ 31,740,905</u>	<u>\$ 33,826,688</u>

Property Tax Revenues: The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2010 levy resolution was approved during the December 16, 2010 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is new growth in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2010 and 2009 tax levies were 2.7% and 0.1%, respectively.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed (typically, this is due in late August or early September). The first installment is an estimated bill, and is one-half of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2010 property tax levy is recognized as a receivable in fiscal 2011, net of estimated uncollectible amounts approximating 0.5%. The District considers that the first installment of the 2010 levy is to be used to finance operations in fiscal 2011. The District has determined that the second installment of the 2010 levy is to be used to finance operations in fiscal 2012 and has deferred the corresponding receivable.

Personal Property Replacement Taxes: Personal property replacement taxes are first allocated to the Municipal Retirement/Social Security Fund, and the balance is allocated to the Operations and Maintenance and Site and Construction Funds at the discretion of the District.

Inventory: Inventories are recorded at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Prepaid Items: Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid assets. Prepaid items are accounted for under the purchases method.

Capital Assets: Capital assets, which include land, land improvements, buildings, building improvements, vehicles, equipment and construction in progress are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$1,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and building improvements	50
Land improvements	20
Vehicles	8
Equipment	5 - 20

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Compensated Absences: Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements, a liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2011 are determined on the basis of current salary rates and include salary related payments.

Certain employee groups earn vacation days that vest as early as 90 days of service for buildings and grounds and 10 months for non-certified personnel. Buildings and grounds employees may also receive \$25 per day upon leaving the District for any accumulated sick days up to 270. These amounts are shown in the government-wide statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the applicable bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Special Tax Levies and Restricted Net Assets:

Tort Immunity - Revenues and the related expenditures of the restricted tax levy are accounted for in the Tort Immunity Fund. The fund's equity represents the excess of cumulative revenues over cumulative expenditures which is restricted to future tort immunity disbursements in accordance with Chapter 745, paragraphs 10/9-101 to 10/9-107, of the Illinois Compiled Statutes. It is also reported as restricted net assets in the government-wide financial statements \$2,510,131.

Fund Balance: In the governmental funds financial statements, the District reserves those portions of fund balances which are legally segregated for a specific purpose or do not represent amounts available for other appropriations.

Stabilization Policy: The Board of Education has established the Working Cash Fund as a stabilization fund. The Fund Balance is reported as committed. Annual working cash property tax levy receipts are required to be added to the stabilization fund. Additional funding additions to the Working Cash Fund may come from multiple sources:

- a) Proceeds from Working Cash Bonds,
- b) Corporate Personal Property Replacement Taxes,
- c) Interest Income,
- d) TIF proceeds.

Use of funds from the Working Cash Fund may be used under the following conditions:

- a) Cash resources to fund regularly scheduled bi-weekly payroll are not available due to:
 - 1. Shortfall of receipts from property taxes in which a tax anticipation warrant was not obtained,
 - 2. Shortfall of receipts from general state aid that is normally funded bi-monthly but is overdue by 30 days,
- b) Cash resources to fund vendor payments that would force the District to pay a penalty or alter the costs of the goods or services by more than 10% or the vendor payment is 120 days overdue,
- c) The Board of Education passes a resolution indicating the need of the District to utilize the Working Cash Fund, the amount to be borrowed or transferred from the Working Cash Fund and the timeframe to repay the Working Cash Fund.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Any interest earned and retained in the Working Cash Fund would be classified as committed and can be transferred out in conjunction with this policy.

Comparative Data: The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2010, from which such summarized information was derived.

Eliminations and Reclassifications: In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified. These eliminations or reclassifications did not affect total net assets, change in net assets, fund balances, or change in fund balances.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures Over Budget: For the year ended June 30, 2011, expenditures' exceeded budget in the Life & Safety Fund by \$9,972. This excess was funded by available fund balances.

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<u>Government-wide</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and Investments	\$ 111,406,711	\$ 725,293	\$ 112,132,004
Restricted Investment	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total	<u>\$ 111,446,711</u>	<u>\$ 725,293</u>	<u>\$ 112,172,004</u>

For disclosure purposes, this amount is segregated into the following components: (1) cash on hand; (2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and (3) investments, which consist of all investments other than certificates of deposit, as follows:

	<u>Cash</u>	<u>Investments</u>	<u>Total</u>
Cash on hand	\$ 7,400	\$ -	\$ 7,400
Deposits with financial institutions	297,222	60,588,387	60,885,609
Investments	<u>-</u>	<u>51,278,995</u>	<u>51,278,995</u>
Total	<u>\$ 304,622</u>	<u>\$ 111,867,382</u>	<u>\$ 112,172,004</u>

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

At year end, the District had the following investments (using the segmented time distribution method):

	-----Investment Maturity (In Years)-----				
	<u>Fair Value</u>	<u>Less Than One</u>	<u>One to Five</u>	<u>Five to Ten</u>	<u>More Than 10</u>
ISDLAF+	\$ 41,292,384	\$ 41,292,384	\$ -	\$ -	\$ -
Agency securities	9,820,595	1,132,421	8,688,174		
Held at Township					
Treasurers' Office	126,016	126,016	-	-	-
Held in escrow	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total	 <u>\$ 51,278,995</u>	 <u>\$ 42,590,821</u>	 <u>\$ 8,688,174</u>	 <u>\$ -</u>	 <u>\$ -</u>

During fiscal year 2008, the District withdrew from the Cicero Township Treasurers' Office ("Treasurer") and received an initial distribution of funds in fiscal year 2008 and an additional distribution of funds in fiscal years 2009 and 2010. As of June 30, 2011, the Treasurer was still in custody of \$126,016 of the District's funds. Funds held in escrow due to a settlement agreements. Funds will be distributed on November 3, 2011 if there are no outstanding claims against the previous Treasurers. Collection is highly likely.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limits the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's).

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. ISDLAF+ is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

The agency securities are rated Aaa/AA+/AAA by Moody's/Standard & Poors/Fitch.

Custodial Credit Risk – Deposits: With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2011, the bank balance of the District's deposit with financial institutions totaled \$113,117,803 which was collateralized or insured.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk – Investments: With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Concentration of Credit Risk: It is the policy of the District to diversity its investment portfolio. Investments shall be diversified to eliminate the risk of loss resulting in over concentration in a specific maturity, issuer, or class of securities.

More than 5% of the District's total investments were invested in Federal Home Loan Mortgage Corporation Notes (12.9%) and Federal Home Loan Bank Notes (6.2%) at June 30, 2011.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board of Education transferred \$4,725 of interest earned in the Bond and Interest Fund to the Operations and Maintenance Fund. The transfer was necessary to meet short-term cash flow needs that other revenues did not provide.

Also during the year, the Board transferred \$614,263 from the Fire Prevention and Life Safety Fund to the Bond and Interest Fund to reimburse the Bond and Interest Fund for its debt service payment associated with the Alternative Revenue Bonds described in Note 7.

In addition, the Board transferred \$3,177,000 from the Operating and Maintenance Fund to the Capital Projects Fund to fund construction projects.

State law allows for the above transfers.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2011, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 5,690,937	\$ -	\$ -	\$ 5,690,937
Construction in progress	<u>2,621,662</u>	<u>4,098,541</u>	<u>6,108,503</u>	<u>611,700</u>
Total capital assets not being depreciated	8,312,599	4,098,541	6,108,503	6,302,637
Capital assets being depreciated:				
Buildings	59,841,542	6,108,503	-	65,950,045
Building improvements	802,040	-	-	802,040
Equipment	5,459,914	945,664	37,658	6,367,920
Vehicles	<u>413,917</u>	<u>30,363</u>	<u>12,115</u>	<u>432,165</u>
Total capital assets being depreciated	66,517,413	7,084,530	49,773	73,552,170
Less accumulated depreciation for:				
Buildings	32,202,181	957,002	-	33,159,183
Building improvements	708,773	6,404	-	715,177
Equipment	2,854,747	450,720	37,658	3,267,809
Vehicles	<u>188,077</u>	<u>42,807</u>	<u>12,115</u>	<u>218,769</u>
Total accumulated depreciation	35,953,778	1,456,933	49,773	37,360,938
Net capital assets being depreciated	<u>30,563,635</u>	<u>5,627,597</u>	<u>-</u>	<u>36,191,232</u>
Net governmental activities capital assets	<u>\$38,876,234</u>	<u>\$ 9,726,138</u>	<u>\$ 6,108,503</u>	<u>\$42,493,869</u>

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 5 - CAPITAL ASSETS (Continued)

Depreciation expense was recognized in the operating activities of the District as follows:

<u>Governmental Activities</u>	<u>Depreciation</u>
Regular programs	\$ 654,568
Special programs	15,332
Other instructional programs	45,636
Pupils	28,723
Instructional staff	3,927
Business	65,015
Operations and maintenance	635,912
Central	<u>7,820</u>
Total depreciation expense	<u>\$ 1,456,933</u>

NOTE 6 - OPERATING LEASES

The District leases building and other equipment under noncancelable operating leases. Total costs for such leases were \$49,600 for the year ended June 30, 2011. At June 30, 2011, future minimum lease payments for these leases are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2012	\$ 40,858
2013	<u>1,163</u>
Total	<u>\$ 42,021</u>

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 7 - LONG TERM LIABILITIES

Changes in General Long-Term Liabilities: The following is the long-term liability activity for the District for the year ended June 30, 2011:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 13,625,000	\$ -	\$ 505,000	\$ 13,120,000	\$ 520,000
Capital appreciation bonds *	3,601,520	191,786	1,915,000	1,878,306	1,878,306
Alternative revenue debt certificates	6,535,000	-	355,000	6,180,000	370,000
Unamortized premium	743,874	-	114,442	629,432	-
Deferred amount on refunding	<u>(1,143,564)</u>	<u>-</u>	<u>(175,933)</u>	<u>(967,631)</u>	<u>-</u>
Total bonds payable	23,361,830	191,786	2,713,509	20,840,107	2,768,306
Early retirement incentive	23,569	-	23,569	-	-
Capital lease	108,914	-	27,286	81,628	25,751
Compensated absences	216,655	437,627	402,054	252,228	-
Other post-employment benefits	<u>316,591</u>	<u>-</u>	<u>33,123</u>	<u>283,468</u>	<u>-</u>
Total long-term liabilities – governmental activities	<u>\$ 24,027,559</u>	<u>\$ 629,413</u>	<u>\$ 3,199,541</u>	<u>\$ 21,457,431</u>	<u>\$ 2,794,057</u>

*The addition represents the accretion of interest, no bond proceeds were received.

The obligations for the compensated absences will be repaid from the General Fund. The Alternative Revenue Debt Certificates will be paid from the Bond and Interest Fund, through transfers from the Fire Prevention and Life Safety Fund.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 7 - LONG TERM LIABILITIES (Continued)

General Obligation Bonds: General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
\$18,177,977 General Obligation Capital Appreciation Bonds, dated April 1, 1998 are due in annual installments through December 1, 2011 and due in annual installments of \$1,365,000-\$2,265,000 (a portion of these bonds were refunded by the December 15, 2009 GO Bonds)	3.85% - 5.65%	\$ 1,945,000	\$ 1,878,306
\$3,275,000 General Obligation Refunding Bonds, dated December 1, 2003 are due in annual installments through December 1, 2012 and due in annual installments of \$425,000-\$475,000	3.00% - 3.50%	935,000	935,000
\$1,675,000 General Obligation Bonds, dated February 1, 2005 are due in annual installments through December 1, 2017 and due in annual installments of \$55,000-\$985,000	2.40% - 3.90%	1,375,000	1,375,000
\$11,810,000 General Obligation Refunding Bonds, dated December 15, 2009 are due in annual installments through December 1, 2016 and due in annual installments of \$1,000,000-\$2,295,000	1.00% - 4.00%	<u>10,810,000</u>	<u>10,810,000</u>
Total General Obligation Bonds		<u>15,065,000</u>	<u>14,998,306</u>

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 7 - LONG TERM LIABILITIES (Continued)

<u>Purpose</u>	<u>Interest Rates</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
\$6,000,000 General Obligation Debt Certificates, dated December 1, 2003 are due in annual installments through December 1, 2023 and due in annual installments of \$245,000-\$430,000	3.50% - 4.50%	\$ 4,425,000	\$ 4,425,000
\$2,400,000 General Obligation Debt Certificates, dated January 1, 2004 are due in annual installments through December 1, 2023 and due in annual 1installments of \$100,000-\$170,000	2.95% - 4.25%	<u>1,755,000</u>	<u>1,755,000</u>
Total General Obligation Debt Certificates		<u>6,180,000</u>	<u>6,180,000</u>
Total		<u>\$21,245,000</u>	<u>\$21,178,306</u>

The difference in the face amount and the carrying value is the future year accretion not yet being reflected in the carrying amount.

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 2,835,000	\$ 684,595	\$ 3,519,595
2013	2,900,000	619,986	3,519,986
2014	2,540,000	524,533	3,064,533
2015	2,680,000	435,900	3,115,900
2016	2,800,000	351,319	3,151,319
2017 – 2021	5,760,000	751,909	6,511,909
2022 – 2024	<u>1,730,000</u>	<u>117,150</u>	<u>1,847,150</u>
Total	<u>\$21,245,000</u>	<u>\$ 3,485,392</u>	<u>\$24,730,392</u>

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 7 - LONG TERM LIABILITIES (Continued)

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2011, the statutory debt limit for the District was \$176,289,435, providing a debt margin of \$156,234,619.

Prior Years' Defeasance of Debt - In the prior year, the District defeased a debt issue by creating a separate irrevocable trust fund. New debt was issued and the proceeds were used to purchase U.S. government securities that were placed in the trust fund. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the District's government-wide financial statements. The total balance of the defeased debt as of June 30, 2011 was \$10,338,597.

Early Retirement Incentive Benefits: As described in Note 11, the District participates in an early retirement incentive program through the Teachers' Retirement System. The obligations for the early retirement incentive will be repaid from the General Fund. The District did not have any benefits payable as of June 30, 2011.

Capital Leases: The District leases copiers under noncancelable capital leases. At June 30, 2011, \$139,202 of capital assets were acquired through capital leases. The accumulated depreciation of those assets is \$44,081. Total costs for such leases were \$30,288 for the year ended June 30, 2011. At June 30, 2011, future minimum lease payments for these leases are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 25,751	\$ 4,537	\$ 30,288
2013	27,183	3,105	30,288
2014	28,694	1,594	30,288
Total	\$ 81,628	\$ 9,236	\$ 90,864

Compensated Absences: See Note 1.

Other Post-Employment Benefits: See Note 10.

Net Pension Obligation: See Note 11.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: Collective Liability Insurance Cooperative (CLIC) for common risk management and workers' compensation claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pool provide that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage in any of the past three fiscal years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds.

The District is self-insured for dental and medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability for health insurance plan will not exceed \$100,000 per employee or 25% of expenditures in the aggregate, as provided by stop-loss provisions incorporated in the plan. As of June 30, 2011, the District, did not have a stop-loss provision incorporated in the dental or prescription drug plans.

At June 30, 2011, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$648,924. The estimates are developed based on subsequent payments to the administrative agent. The District does not allocate overhead costs or other non-incremental costs to the claims liability. For the two years ended June 30, 2011 and June 30, 2010, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<u>Claims Payable Beginning of Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Payable End of Year</u>
<u>Dental Plan</u>				
Fiscal Year 2010	<u>\$ 50,075</u>	<u>\$ 417,711</u>	<u>\$ 407,364</u>	<u>\$ 60,422</u>
Fiscal Year 2011	<u>\$ 60,422</u>	<u>\$ 419,588</u>	<u>\$ 414,642</u>	<u>\$ 65,368</u>
<u>Medical Plan</u>				
Fiscal Year 2010	<u>\$ 458,909</u>	<u>\$ 4,765,681</u>	<u>\$ 4,501,032</u>	<u>\$ 723,558</u>
Fiscal Year 2011	<u>\$ 723,558</u>	<u>\$ 4,148,936</u>	<u>\$ 4,288,938</u>	<u>\$ 583,556</u>

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 9 - JOINT AGREEMENTS

The District is a member of the Des Plaines Valley Region (DVR), a joint agreement that provides certain special and vocational education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

Beginning in fiscal year 2009, the District implemented Governmental Accounting Standards Board (GASB) Statement 45 for other post employment benefits provided to retirees on a prospective basis.

Plan Description: The District sponsors a single-employer post-retirement plan which provides medical benefits to eligible retirees and their spouses. An employee retiring after attaining a specific age and completing a minimum number of years of service (depending on division) with the District, currently has the option to maintain health insurance after they retire (including subsidized beneficiary coverage). The system pays 95% of individual coverage and 50% of dependent coverage. Insurance is continued post-65 for those individuals covered under the Faculty and Administration division through the TRIP program maintained by the State of Illinois. The District also provides post-retirement death benefits in the amount of a participant's compensation for retirees who die prior to attaining age 65. The District Board of Education has the authority of establishing and amending the obligations of plan members and the District and the benefits offered by this plan. There is no separate, audited GAAP-basis postemployment benefit plan report available.

Annual OPEB Cost and Net OPEB Obligation: The District's annual other post employment benefit (OPEB) cost is calculated based on the *Projected Unit Credit method*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. Actuarial calculations reflect a long-term perspective. The following table shows the components of the District's annual OPEB cost for fiscal years 2009 through 2011, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

	<u>2009</u>	<u>2010</u>	<u>2011</u>
Annual required contribution	\$ 862,490	\$ 642,576	\$ 561,720
Interest on net OPEB obligation	-	7,150	14,247
Adjustment to the ARC	-	(14,796)	(17,229)
Annual OPEB cost	<u>862,490</u>	<u>634,930</u>	<u>558,738</u>
Contributions made	<u>(703,598)</u>	<u>(477,231)</u>	<u>(591,861)</u>
Increase in net OPEB obligation	158,892	157,699	(33,123)
Net OPEB beginning of year	-	<u>158,892</u>	<u>316,591</u>
Net OPEB end of year	<u>\$ 158,892</u>	<u>\$ 316,591</u>	<u>\$ 283,468</u>
Percentage of OPEB cost contributed	<u>81.58%</u>	<u>75.16%</u>	<u>105.93%</u>

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Funded Status and Funding Progress: Funding is provided by The District on a pay-as-you-go basis. As of July 1, 2010, the most recent actuarial valuation date, the plan was 0 percent funded. The actuarial accrued liability for benefits was \$9,098,114 and the actuarial value of assets was \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$9,098,114. The estimated covered payroll (annual payroll of active employees covered under the plan) was \$25,330,000 and the ratio of the UAAL to the covered payroll was 36%. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Assumptions: Projections of benefits for financial reporting purposes are based on substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2010 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan assets at the valuation date, and an annual healthcare cost trend rate of 8% initially for 2009, reduced by decrements to an ultimate rate of 5% after three years. The UAAL is being amortized on a level dollar basis. The remaining amortization period at July 1, 2010 was 28 years for active liabilities and 18 years for inactive liabilities.

NOTE 11 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS), the Illinois Municipal Retirement Fund (IMRF), and the District 403(b) Retirement Plan. Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Most funding for the 403(b) Retirement Plan is provided through payroll withholdings of employees and contributions made by the District. Each District retirement system is discussed below.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 11 - RETIREMENT SYSTEMS (Continued)

Teachers' Retirement System

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

Members of TRS include all active nonannuitants that are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2011, was 9.40% of creditable earnings. The same contribution rate applies to members whose first contribution service is on or after Jan. 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of the employees by the employer, are submitted to TRS by the District. The District's payroll for the year ended June 30, 2011, included \$24,343,464 reported as creditable earnings to TRS. The active member contribution rate was also 9.40% for the years ended June 30, 2010 and 2009.

On-Behalf Contributions: The State of Illinois also makes contributions directly to TRS on behalf of the District's TRS-covered employees. For the year ended June 30, 2011, State of Illinois contributions were based on 23.10% of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$5,623,340 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2010 and 2009, the State of Illinois contributions rates as percentages of creditable earnings not paid from federal funds were 23.38% (5,651,517) and 17.08% (\$3,938,207), respectively.

The District also makes other additional types of employer contributions directly to TRS.

2.2 Formula Contributions: For the year ended June 30, 2011, the District contributed 0.58% of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2011 were \$151,358. Contributions for the year ended June 30, 2010 and June 30, 2009 were \$147,997 and \$148,533, respectively.

Federal and Trust Fund Contributions: When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an additional TRS contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. For the year ended June 30, 2011, the employer pension contribution was 23.10% of salaries paid from federal and special trust funds. For the years ended June 30, 2010 and 2009, the employer pension contribution was 23.38% and 17.08%, respectively, of salaries paid from those funds.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 11 - RETIREMENT SYSTEMS (Continued)

For the year ended June 30, 2011, salaries totaling \$118,004 were paid from federal and special trust funds that required employer contributions of \$27,259, which was equal to the District's actual contribution. For the years ended June 30, 2010 and 2009, required District contributions were \$55,767 and \$47,030, respectively.

Early Retirement Option: The District is also required to make one-time employer contributions to TRS for members retiring under the early retirement option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer contribution is 117.5% and applies when the member is age 55 at retirement.

For the year ended June 30, 2011, the District paid \$92,829 to TRS for employer contributions under the ERO program. For the years ended June 30, 2010 and June 30, 2009, the District paid \$126,464 and \$276,879 in employer ERO contributions, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer, and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2010. The report for the year ended June 30, 2011 is expected to be available in late 2011. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, Illinois 62794-9253. The most current report is also available on the TRS Web site at trs.illinois.gov.

Teachers' Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. The director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the State make a contribution to THIS.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 11 - RETIREMENT SYSTEMS (Continued)

The percentage of employer required contributions in the future will be determined by the director of HFS and will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year.

On-Behalf Contributions to THIS Fund: The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.88% of pay during the year ended June 30, 2011. State of Illinois contributions were \$214,222, and the District recognized revenues and expenditures of this amount during the year. State contributions intended to match active member contributions during both years ended June 30, 2010 and 2009 were 0.84% of pay. State contributions on behalf of District employees were \$203,049 and \$193,682, respectively.

The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.66% during the year ended June 30, 2011, and 0.63% during the years ended June 30, 2010 and June 30, 2009. For the year ended June 30, 2011, the District paid \$160,178 to the THIS Fund. For the years ended June 30, 2010 and June 30, 2009, the District paid \$152,286 and \$145,262 to the THIS Fund, respectively, which was 100% of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, IL 62763-3838.

Illinois Municipal Retirement Fund

Plan Description: The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy: As set by statute, your employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar years 2010 and 2011 used by the employer was 9.53% and 10.48% of annual covered payroll. The employer annual required contribution rate for calendar years 2010 and 2011 was 11.79% and 12.17%, respectfully. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2011

NOTE 11 - RETIREMENT SYSTEMS (Continued)

Annual Pension Cost: For the fiscal year ending June 30, 2011, the employer's actual contributions for pension cost for the Regular were \$925,289. Its required contribution for the fiscal year ending June 30, 2011 was \$1,107,443 and pension cost was \$1,109,609.

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/11	\$ 1,109,609	83%	\$ 285,580
06/30/10	1,050,478	90	101,260
12/31/09	780,275	100	-

	<u>2010</u>	<u>2011</u>
Annual required contribution (ARC)	\$ 1,050,478	\$ 1,107,443
Interest on net NPO	-	7,595
Adjustment to the ARC	-	(5,429)
Annual pension cost (APC)	1,050,478	1,109,609
Contributions made	(949,218)	(925,289)
Increase in net NPO	101,260	184,320
Net NPO beginning of year	-	101,260
Net NPO end of year	<u>\$ 101,260</u>	<u>\$ 285,580</u>
Percentage of APC cost contributed	<u>90.36%</u>	<u>83.39%</u>

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress: As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 68.98% funded. The actuarial accrued liability for benefits was \$21,448,496 and the actuarial value of assets was \$14,794,557, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,653,939. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$9,035,332 and the ratio of the UAAL to the covered payroll was 74%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 11 - RETIREMENT SYSTEMS (Continued)

403(b) Retirement Plan

The District offers the Oak Park and River Forest High School District 200 403(b) Retirement Plan (the "Plan") to give its employees the opportunity to save additional funds for retirement. The Plan is a defined contribution tax-deferred annuity plan under section 403(b) of the Internal Revenue Code of 1986. Each employee shall be eligible to participate in the Plan and elect to have his or her compensation reduced and have that amount contributed to the Plan on his or her behalf immediately upon becoming employed by the District. The District contributes 2.25% of the participating employees' salary. The Benefit Plan Committee, consisting of four District employees, is the administrator of the Plan. The District Board of Education has the authority for establishing or amending the Plan's provisions and contribution requirements. The District and employee contributions during the year ended June 30, 2011 totaled \$422,015 and \$1,419,912, respectively.

NOTE 12 - CONSTRUCTION COMMITMENTS

As of June 30, 2011, the District is committed to approximately \$3,146,737 in expenditures in the upcoming year for various construction projects. These expenditures will be paid through the available fund balances and debt certificates already issued.

NOTE 13 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowance, if any, would be immaterial.

NOTE 14 - NEW GOVERNMENT ACCOUNTING STANDARDS

In November 2010, the GASB issued Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*. The Statement improves financial reporting by addressing issues related to service concession arrangements, which are arrangements between a transferor (government) and an operator (governmental or non-governmental entity in which (1) the transferor conveys to an operator the right and related obligation to provide services through the use of infrastructure in exchange for significant consideration and (2) the operator collects and is compensated by fees from third parties. This statement is effective for periods beginning after December 31, 2011.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 14 - NEW GOVERNMENT ACCOUNTING STANDARDS (Continued)

In November 2010, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus*. The Statement improves financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues. This Statement is effective for fiscal years beginning after June 15, 2012, with earlier application encouraged.

In December 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The Statement incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements: (1) Financial Accounting Standards Board (FASB) Statements and Interpretations; (2) Accounting Principles Board Opinions; and (3) Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure. This Statement is effective for fiscal years beginning after December 15, 2011 with earlier application encouraged.

In June 2011, the GASB issued GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This Statement provides a new statement of net position format to report all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position (which is the net residual amount of the other elements). This Statement requires that deferred outflows of resources and deferred inflows of resources be reported separately from assets and liabilities. This Statement also amends certain provisions of GASB Statement No. 34, *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments*, and related pronouncements to reflect the residual measure in the statement of financial position as net position, rather than net assets. This Statement is effective for financial statements for periods beginning after December 15, 2011, with earlier application encouraged.

In June 2011, the GASB issued GASB Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions* (an amendment of GASB Statement No. 53). This Statement clarifies that when certain conditions are met, the use of hedge accounting should not be terminated. The conditions specified in this Statement are:

- Collectability of swap payments is considered to be probable;
- Replacement of the counterparty or credit support provider meets the criteria of an assignment or in-substance assignment as described in GASB 64; and
- The counterparty or counterparty credit support provider (and not the government) has committed the act of default or termination event.

(Continued)

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 14 - NEW GOVERNMENT ACCOUNTING STANDARDS (Continued)

When all of these conditions exist, the GASB believes that the hedging relationship continues and hedge accounting should continue to be applied. This Statement is effective for periods beginning after June 15, 2011, with earlier application encouraged.

Management has not determined the impact these statements will have on the financial position and results of operations of the District.

NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures and the means of financing them. All governmental and expendable trust funds have legally adopted budgets on the GAAP basis of accounting.
- B. A public hearing is conducted at a public meeting to obtain taxpayer comments.
- C. By September 30, the budget is legally adopted through passage of a resolution.
- D. The Board of Education is authorized to transfer up to 10% of the total budget between line items within any fund; however, any revisions that alter the total disbursements of any fund must be approved by the Board of Education after a public hearing. The level of control (level at which expenditures may not exceed budget/appropriations) is the fund.
- E. Formal budgeting integration is employed as a management control device during the year for the governmental funds.
- F. Budgeted amounts presented are those originally adopted by the Board of Education.
- G. Budget/appropriations lapse at year end.

The Board of Education amended the budget on May 26, 2011

The following funds/accounts have legally adopted budgets:

Education Fund	Operations and Maintenance Fund
IMRF/Social Security Fund	Transportation Fund
Bond and Interest Fund	Working Cash Fund
Fire Prevention and Life Safety Fund	Tort Immunity Fund
Capital Projects Fund	

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
10. One or more interfund loans were outstanding beyond the term provided by statute.
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. *[105 ILCS 5/2-3.27; 2-3.28]*

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections *17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 2/12/1995
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part A - 2: The Chief Financial Officer, Cheryl Witham, failed to comply with the bonding requirements for the months March of 2011 through June of 2011.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Revenue Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

23. Enter the date that the district used to accrue mandated categorical payments

Date: 6/30/2011

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	731012	4116	1197776	551214	645378	3129496
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	487342	3293	797420	367476	430252	2085783
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	477341	3254	775269	352086	430252	2038202
Total						3129496

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current review and acceptance/completion letter.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

Comments Applicable to the Auditor's Questionnaire:

Crowe Horwath LLP
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

John Walker
Signature

10/20/2011
gm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2010</u>		Equalized Assessed Valuation (EAV):		2,554,919,343								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.017929	+	0.002576	+	0.000349	=	0.020850				0.000499	
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	67,546,471		52,672,061		14,874,410		99,729,265						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 65 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
23	0		0		0		0		0				
24	Other		Total										
25	0		0										
26	** The numbers shown are the sum of entries on page 25.												
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,				176,289,435							
32	<input type="checkbox"/>	b. 13.8% for unit districts.											
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)				Acct								
37	Outstanding:.....				511		22,081,210						
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>	Pending Litigation											
45	<input type="checkbox"/>	Material Decrease in EAV											
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
47	<input type="checkbox"/>	Adverse Arbitration Ruling											
48	<input type="checkbox"/>	Passage of Referendum											
49	<input type="checkbox"/>	Taxes Filed Under Protest											
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q		
1	ESTIMATED FINANCIAL PROFILE SUMMARY																	
2	(Go to the following web site for reference to the Financial Profile)																	
3	www.isbe.net/sfms/p/profile.htm																	
4																		
5																		
6																		
7	District Name: Oak Park and River Forest High School District 200																	
8	District Code: 06-016-2000-13																	
9	County Name: Cook																	
10																		
11	1. Fund Balance to Revenue Ratio:																	
12	Total Sum of Fund Balance (P8, Cells C80, D80, F80 & I80)							Total		Ratio		Score		4				
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)							99,729,265.00		1.549		Weight		0.35				
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)							64,369,471.00				Value		1.40				
15	(Excluding C56, D56, C60, D60 C64 and D64)							(3,177,000.00)										
16	2. Expenditures to Revenue Ratio:																	
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)							Total		Ratio		Score		4				
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)							52,672,061.00		0.818		Adjustment		0				
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)							64,369,471.00				Weight		0.35				
20	(Excluding C56, D56, C60, D60 C64 and D64)							(3,177,000.00)				Value		1.40				
21	Possible Adjustment:																	
22																		
23	3. Days Cash on Hand:																	
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)							Total		Days		Score		4				
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)							103,192,893.00		705.29		Weight		0.10				
26								146,311.28				Value		0.40				
27	4. Percent of Short-Term Borrowing Maximum Remaining:																	
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)							Total		Percent		Score		4				
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)							0.00		100.00		Weight		0.10				
30								45,279,558.06				Value		0.40				
31	5. Percent of Long-Term Debt Margin Remaining:																	
32	Long-Term Debt Outstanding (P3, Cell H37)							Total		Percent		Score		4				
33	Total Long-Term Debt Allowed (P3, Cell H31)							22,081,210.00		87.47		Weight		0.10				
34								176,289,434.67				Value		0.40				
35															Total Profile Score:		4.00 *	
36																		
37	Estimated 2012 Financial Profile Designation: <u>RECOGNITION</u>																	
38																		
39																		
40																		
41																		

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		84,183,836	8,752,685	1,463,592	2,512,495	2,591,314	1,223,747	7,743,877	2,627,384	371,924
5	Investments	120									
6	Taxes Receivable	130	23,110,232	3,226,561	1,428,364	436,880	1,271,994		639,882	573,018	1,279,766
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150	2,727,162	183,964		1,201,892					
9	Other Receivables	160	316,659	32,630	5,475	9,369	9,662	4,563	28,875	9,795	1,387
10	Inventory	170	432,389								
11	Prepaid Items	180		25,000							
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		110,770,278	12,220,840	2,897,431	4,160,636	3,872,970	1,228,310	8,412,634	3,210,197	1,653,077
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	1,251,668	165,476	800	107,674		57,600		135,696	8,200
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	4,821,397	148,362			170,010				
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	24,299,227	3,179,633	1,406,486	1,231,001	1,253,865		630,685	564,370	1,261,421
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		30,372,292	3,493,471	1,407,286	1,338,675	1,423,875	57,600	630,685	700,066	1,269,621
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	3,193,105	25,000	1,490,145					2,510,131	
39	Unreserved Fund Balance	730	77,204,881	8,702,369		2,821,961	2,449,095	1,170,710	7,781,949		383,456
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		110,770,278	12,220,840	2,897,431	4,160,636	3,872,970	1,228,310	8,412,634	3,210,197	1,653,077

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

	A	B	L	M	N
1				Account Groups	
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120	725,293		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		725,293		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		5,690,937	
17	Building & Building Improvements	230		66,752,085	
18	Site Improvements & Infrastructure	240			
19	Capitalized Equipment	250		6,800,085	
20	Construction in Progress	260		611,700	
21	Amount Available in Debt Service Funds	340			1,490,145
22	Amount to be Provided for Payment on Long-Term Debt	350			20,591,065
23	Total Capital Assets			79,854,807	22,081,210
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	725,293		
34	Total Current Liabilities		725,293		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			22,081,210
37	Total Long-Term Liabilities				22,081,210
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			79,854,807	
41	Total Liabilities and Fund Balance		725,293	79,854,807	22,081,210

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	52,367,328	7,271,344	2,880,847	882,950	2,513,378	714,338	1,260,446	1,151,501	2,710,502
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
6	State Sources	3000	2,893,547	0	0	778,523	0	0	0	0	0
7	Federal Sources	4000	2,092,333	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		57,353,208	7,271,344	2,880,847	1,661,473	2,513,378	714,338	1,260,446	1,151,501	2,710,502
9	Receipts/Revenues for "On Behalf" Payments ²	3998	5,837,562								
10	Total Receipts/Revenues		63,190,770	7,271,344	2,880,847	1,661,473	2,513,378	714,338	1,260,446	1,151,501	2,710,502
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	31,857,309				768,065				
13	Support Services	2000	14,115,925	5,061,525		1,401,834	1,249,495	2,720,628		991,464	1,861,794
14	Community Services	3000	119,562	0		0	0				
15	Payments to Other Districts & Governmental Units	4000	115,906	0	0	0	0	0			0
16	Debt Service	5000	0	0	3,495,468	0	0			0	0
17	Total Direct Disbursements/Expenditures		46,208,702	5,061,525	3,495,468	1,401,834	2,017,560	2,720,628		991,464	1,861,794
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	5,837,562	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		52,046,264	5,061,525	3,495,468	1,401,834	2,017,560	2,720,628		991,464	1,861,794
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		11,144,506	2,209,819	(614,621)	259,639	495,818	(2,006,290)	1,260,446	160,037	848,708
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund	7110									
25	Abatement of the Working Cash Fund	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest ⁶	7140		4,725							
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to Debt Service Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁴	7170			614,263						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁵	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						3,177,000			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	4,725	614,263	0	0	3,177,000	0	0	0
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund	8110							0		
48	Transfer of Working Cash Fund Interest	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest ⁶	8140			4,725						

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	8170									614,263
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810		3,177,000							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	3,177,000	4,725	0	0	0	0	0	614,263
77	Total Other Sources/Uses of Funds		0	(3,172,275)	609,538	0	0	3,177,000	0	0	(614,263)
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		11,144,506	(962,456)	(5,083)	259,639	495,818	1,170,710	1,260,446	160,037	234,445
79	Fund Balances - July 1, 2010		69,253,480	9,689,825	1,495,228	2,562,322	1,953,277	0	6,521,503	2,350,094	149,011
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2011		80,397,986	8,727,369	1,490,145	2,821,961	2,449,095	1,170,710	7,781,949	2,510,131	383,456

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		43,844,521	6,162,569	2,872,734	865,423	1,264,352		1,207,760	1,135,397	2,409,108
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	661,393								
8	FICA/Medicare Only Purposes Levies	1150					1,116,690				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		44,505,914	6,162,569	2,872,734	865,423	2,381,042	0	1,207,760	1,135,397	2,409,108
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230		967,704			116,900	410,000			
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		0	967,704	0	0	116,900	410,000	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	649								
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	310,866								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		311,515								
41	TRANSPORTATION FEES										
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	523,609	62,235	8,113	17,527	15,436	4,338	52,686	16,104	1,394
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		523,609	62,235	8,113	17,527	15,436	4,338	52,686	16,104	1,394
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	1,034,505								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	128,917								
74	Other Food Service (Describe & Itemize)	1690	770,384								
75	Total Food Service		1,933,806								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	36,874								
78	Admissions - Other (Describe & Itemize)	1719	52,493								
79	Fees	1720	356,384								
80	Book Store Sales	1730	852,045								
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		1,297,796	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811									
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		0								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		68,258							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	3,621,414					300,000			300,000
101	Drivers' Education Fees	1970	135,940								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993									
107	Other Local Revenues (Describe & Itemize)	1999	37,334	10,578							
108	Total Other Revenue from Local Sources		3,794,688	78,836	0	0	0	300,000	0	0	300,000
109	Total Receipts/Revenues from Local Sources	1000	52,367,328	7,271,344	2,880,847	882,950	2,513,378	714,338	1,260,446	1,151,501	2,710,502
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid- Sec. 18-8.05	3001	1,363,795								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		1,363,795	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	352,086								
125	Special Education - Extraordinary	3105	430,252								
126	Special Education - Personnel	3110	477,341								
127	Special Education - Orphanage - Individual	3120	0								
128	Special Education - Orphanage - Summer	3130									
129	Special Education - Summer School	3145	9,484								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		1,269,163	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	53,660								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		53,660	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305									
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		0				0				
145	State Free Lunch & Breakfast	3360	8,096								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	168,472								
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				3,254					
152	Transportation - Special Education	3510				775,269					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		778,523	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	25,108								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	5,253								
172	Total Restricted Grants-In-Aid		1,529,752	0	0	778,523	0	0	0	0	0
173	Total Receipts from State Sources	3000	2,893,547	0	0	778,523	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	186,947								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	28,580								
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
199	Fresh Fruits & Vegetables	4240	26,133								
200	Food Service - Other (Describe & Itemize)	4299	39,681								
201	Total Food Service		281,341				0				
202	TITLE I										
203	Title I - Low Income	4300	71,812								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		71,812	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	141								
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		141	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600									
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	749,849								
221	Fed - Spec Education - IDEA - Room & Board	4625	294,249								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		1,044,098	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	73,123								
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		73,123	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851	9,054								
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857	179,379								
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880	120,379								
259	Total Stimulus Programs		308,812	0	0	0	0	0		0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909									
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	67,681								
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	76,179								
269	Medicaid Matching Funds - Fee-for-Service Program	4992	27,855								
270	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	141,291								
271	Total Restricted Grants-In-Aid Received from the Fedederal Govt Thru the State		2,092,333	0	0	0	0	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	2,092,333	0	0	0	0	0	0	0	0
273	Total Direct Receipts/Revenues		57,353,208	7,271,344	2,880,847	1,661,473	2,513,378	714,338	1,260,446	1,151,501	2,710,502

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	16,360,900	2,236,660	629,113	445,301	754,431	59,687			20,486,092	21,745,656
6	Pre-K Programs	1125									0	
7	Special Education Programs (Functions 1200-1220)	1200	4,321,089	729,845	165,450	35,078	601				5,252,063	5,205,533
8	Special Education Programs Pre-K	1225									0	
9	Remedial and Supplemental Programs K-12	1250	93,141	11,136							104,277	105,342
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300	13,039		6,000	1,500					20,539	20,539
12	CTE Programs	1400	162,290	27,068	2,544	10,751	103,352	35,902			341,907	375,888
13	Interscholastic Programs	1500	1,683,636	90,754	205,099	129,348	4,790	34,396			2,148,023	2,182,182
14	Summer School Programs	1600	260,541	3,797	200	16,623					281,161	358,609
15	Gifted Programs	1650									0	
16	Driver's Education Programs	1700	635,162	108,218	7,550	5,074					756,004	765,563
17	Bilingual Programs	1800									0	
18	Truant Alternative & Optional Programs	1900	88,218	11,629	19,522						119,369	123,379
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912						2,286,038			2,286,038	2,524,384
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						61,836			61,836	110,000
32	Total Instruction ¹⁰	1000	23,618,016	3,219,107	1,035,478	643,675	863,174	2,477,859	0	0	31,857,309	33,517,075
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	507,688	88,309	69,850	297					666,144	661,307
36	Guidance Services	2120	2,202,195	304,920	22,290	8,508		250			2,538,163	2,529,766
37	Health Services	2130	153,147	44,973	401	3,995		37			202,553	196,298
38	Psychological Services	2140	252,262	28,108	326,126	5,051		26,562			638,109	652,596
39	Speech Pathology & Audiology Services	2150									0	
40	Other Support Services - Pupils (Describe & Itemize)	2190	1,003,898	192,256	66,708	19,069					1,281,931	1,376,248
41	Total Support Services - Pupils	2100	4,119,190	658,566	485,375	36,920	0	26,849	0	0	5,326,900	5,416,215
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	337,636	30,407	96,140	33,389	609	17,818			515,999	577,974
44	Educational Media Services	2220	482,466	99,477	22,189	42,696	4,300	270			651,398	672,017
45	Assessment & Testing	2230	36,760	127	21,725	11,870	2,851				73,333	74,696
46	Total Support Services - Instructional Staff	2200	856,862	130,011	140,054	87,955	7,760	18,088	0	0	1,240,730	1,324,687
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310	31,346		241,467	8,742		23,916			305,471	254,584
49	Executive Administration Services	2320	397,640	51,783	12,294	5,008		9,223			475,948	498,889
50	Special Area Administration Services	2330	353,562	64,014	1,966	3,548	5,589	444			429,123	429,515
51	Tort Immunity Services	2360 - 2370									0	
52	Total Support Services - General Administration	2300	782,548	115,797	255,727	17,298	5,589	33,583	0	0	1,210,542	1,182,988

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	215,533	35,095	22,817	8,757		261			282,463	279,031
55	Other Support Services - School Admin (Describe & Itemize)	2490	547,157	90,413							637,570	640,368
56	Total Support Services - School Administration	2400	762,690	125,508	22,817	8,757	0	261	0	0	920,033	919,399
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510									0	
59	Fiscal Services	2520	536,019	75,497	36,949	9,968		21,231			679,664	711,459
60	Operation & Maintenance of Plant Services	2540			24,788	2,358					27,146	54,781
61	Pupil Transportation Services	2550									0	
62	Food Services	2560	867,406	169,860	43,820	1,176,375	14,147	2,170			2,273,778	2,203,288
63	Internal Services	2570	67,989	13,829	180,081	18,980					280,879	276,666
64	Total Support Services - Business	2500	1,471,414	259,186	285,638	1,207,681	14,147	23,401	0	0	3,261,467	3,246,194
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620									0	
68	Information Services	2630	118,111	25,754	9,238	2,564		665			156,332	158,686
69	Staff Services	2640	348,932	52,531	83,043	4,797	224	9,502			499,029	507,134
70	Data Processing Services	2660	364,857	29,234	84,419	505	688				479,703	478,455
71	Total Support Services - Central	2600	831,900	107,519	176,700	7,866	912	10,167	0	0	1,135,064	1,144,275
72	Other Support Services (Describe & Itemize)	2900	263,689	48,598	54,361	654,116		425			1,021,189	1,014,396
73	Total Support Services	2000	9,088,293	1,445,185	1,420,672	2,020,593	28,408	112,774	0	0	14,115,925	14,248,154
74	COMMUNITY SERVICES (ED)	3000			116,527	3,035					119,562	96,262
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	
78	Payments for Special Education Programs	4120									0	
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									0	
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
83	Total Payments to Dist & Other Govt Units (In-State)	4100			0			0			0	0
84	Payments for Regular Programs - Tuition	4210									0	
85	Payments for Special Education Programs - Tuition	4220									0	
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270						4,106			4,106	2,000
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290						111,800			111,800	118,000
91	Total Payments to Other District & Govt Units -Tuition (In State)	4200						115,906			115,906	120,000
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	Total Payments to Other District & Govt Units	4000			0			115,906			115,906	120,000
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures		32,706,309	4,664,292	2,572,677	2,667,303	891,582	2,706,539	0	0	46,208,702	47,981,491
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										11,144,506	
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	
122	Facilities Acquisition & Construction Services	2530									0	
123	Operation & Maintenance of Plant Services	2540	2,731,078	504,040	544,160	1,169,925	108,152	4,170			5,061,525	5,368,583
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	Total Support Services - Business	2500	2,731,078	504,040	544,160	1,169,925	108,152	4,170	0	0	5,061,525	5,368,583
127	Other Support Services (Describe & Itemize)	2900									0	
128	Total Support Services	2000	2,731,078	504,040	544,160	1,169,925	108,152	4,170	0	0	5,061,525	5,368,583
129	COMMUNITY SERVICES (O&M)	3000									0	
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120									0	
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400									0	
137	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000						0			0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
149	Total Direct Disbursements/Expenditures		2,731,078	504,040	544,160	1,169,925	108,152	4,170	0	0	5,061,525	5,368,583
150	Excess (Deficiency) of Receipts/Revenues/Over										2,209,819	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						715,788			715,788	715,790
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						2,775,000			2,775,000	2,775,000
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400						4,680			4,680	10,000
165	Total Debt Services	5000				0		3,495,468			3,495,468	3,500,790
166	PROVISION FOR CONTINGENCIES (DS)	6000										
167	Total Disbursements/ Expenditures					0		3,495,468			3,495,468	3,500,790
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(614,621)	
169												
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	50	4	1,390,092	7,240		4,448			1,401,834	1,503,261
176	Other Support Services (Describe & Itemize)	2900									0	
177	Total Support Services	2000	50	4	1,390,092	7,240	0	4,448	0	0	1,401,834	1,503,261
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100				0		0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110									0	
193	Tax Anticipation Notes	5120									0	
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
195	State Aid Anticipation Certificates	5140									0	
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
199	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
201	Total Debt Services							0			0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/ Expenditures		50	4	1,390,092	7,240	0	4,448	0	0	1,401,834	1,503,261
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										259,639	
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		386,390							386,390	414,745
209	Pre-K Programs	1125									0	
210	Special Education Programs (Functions 1200-1220)	1200		220,878							220,878	223,881
211	Special Education Programs - Pre-K	1225									0	
212	Remedial and Supplemental Programs - K-12	1250		948							948	919
213	Remedial and Supplemental Programs - Pre-K	1275									0	
214	Adult/Continuing Education Programs	1300									0	
215	CTE Programs	1400		22,468							22,468	25,273
216	Interscholastic Programs	1500		119,931							119,931	121,161
217	Summer School Programs	1600		9,597							9,597	9,844
218	Gifted Programs	1650									0	
219	Driver's Education Programs	1700		6,594							6,594	9,239
220	Bilingual Programs	1800									0	
221	Truants' Alternative & Optional Programs	1900		1,259							1,259	1,232
222	Total Instruction	1000		768,065							768,065	806,294
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		43,527							43,527	49,292
226	Guidance Services	2120		77,529							77,529	82,298
227	Health Services	2130		26,561							26,561	25,726
228	Psychological Services	2140		3,594							3,594	3,657
229	Speech Pathology & Audiology Services	2150									0	
230	Other Support Services - Pupils (Describe & Itemize)	2190		160,226							160,226	177,830
231	Total Support Services - Pupils	2100		311,437							311,437	338,803
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		16,656							16,656	14,510
234	Educational Media Services	2220		38,742							38,742	40,046
235	Assessment & Testing	2230		1,214							1,214	
236	Total Support Services - Instructional Staff	2200		56,612							56,612	54,556

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		5,145							5,145	5,534
239	Executive Administration Services	2320		31,453							31,453	32,128
240	Service Area Administrative Services	2330		16,488							16,488	17,998
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	Total Support Services - General Administration	2300		53,086							53,086	55,660
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		21,017							21,017	21,113
253	Other Support Services - School Administration (Describe & Itemize)	2490									0	
254	Total Support Services - School Administration	2400		21,017							21,017	21,113
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510									0	
257	Fiscal Services	2520		77,289							77,289	100,581
258	Facilities Acquisition & Construction Services	2530									0	
259	Operation & Maintenance of Plant Services	2540		463,670							463,670	478,734
260	Pupil Transportation Services	2550									0	
261	Food Services	2560		126,768							126,768	131,000
262	Internal Services	2570		11,965							11,965	11,892
263	Total Support Services - Business	2500		679,692							679,692	722,207
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620									0	
267	Information Services	2630		20,747							20,747	23,880
268	Staff Services	2640		35,778							35,778	37,701
269	Data Processing Services	2660		26,820							26,820	25,240
270	Total Support Services - Central	2600		83,345							83,345	86,821
271	Other Support Services (Describe & Itemize)	2900		44,306							44,306	12,470
272	Total Support Services	2000		1,249,495							1,249,495	1,291,630
273	COMMUNITY SERVICES (MR/SS)	3000									0	
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	Total Payments to Other Dist & Govt Units	4000		0							0	0
278	DEBT SERVICES (MR/SS)											
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
287	Total Disbursements/Expenditures			2,017,560				0			2,017,560	2,097,924
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										495,818	
289												
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530					2,720,628				2,720,628	3,477,000
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	0	0	0	0	2,720,628	0	0	0	2,720,628	3,477,000
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
303	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
304	Total Disbursements/ Expenditures		0	0	0	0	2,720,628	0	0	0	2,720,628	3,477,000
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,006,290)	
306												
307	70 - WORKING CASH (WC)											
308												
309	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362			256,650						256,650	268,386
313	Unemployment Insurance Payments	2363			34,029						34,029	15,000
314	Insurance Payments (Regular or Self-Insurance)	2364			262,506						262,506	275,261
315	Risk Management and Claims Services Payments	2365									0	
316	Judgment and Settlements	2366						46,712			46,712	80,000
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			39,437		193,838				233,275	332,465
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369			158,292						158,292	150,000
320	Property Insurance (Buildings & Grounds)	2371									0	
321	Vehicle Insurance (Transportation)	2372									0	
322	Total Support Services - General Administration	2000	0	0	750,914	0	193,838	46,712	0	0	991,464	1,121,112
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
327	Other Interest or Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	750,914	0	193,838	46,712	0	0	991,464	1,121,112
331	Excess (Deficiency) of Receipts/Revenues Over										160,037	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530									0	
337	Operation & Maintenance of Plant Services	2540					1,861,794				1,861,794	1,851,822
338	Total Support Services - Business	2500	0	0	0	0	1,861,794	0	0	0	1,861,794	1,851,822
339	Other Support Services (Describe & Itemize)	2900									0	
340	Total Support Services	2000	0	0	0	0	1,861,794	0	0	0	1,861,794	1,851,822
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
350	Debt Service - Payments of Principal on Long-Term Debt 15 (Lease/Purchase Principal Retired)	5300									0	
351	Total Debt Service	5000						0			0	0
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										
353	Total Disbursements/Expenditures		0	0	0	0	1,861,794	0	0	0	1,861,794	1,851,822
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										848,708	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	District's Accounting Basis is ACCRUAL		---RECEIPTS---			---DISBURSEMENTS---						
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2010											
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	9,054	19,432	1,736		2,124					23,292
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	179,379	7,892	1,823	183,031	609					193,355
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	120,379	120,379								120,379
34	Total ARRA Programs		308,812	147,703	3,559	183,031	2,733	0	0	0		337,026
35	Ending Balance June 30, 2011		(28,214)									
36												
37	<p>1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23) used for the following non-allowable purposes:</p> <p><input type="checkbox"/> Payments of maintenance costs;</p> <p><input type="checkbox"/> Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public</p> <p><input type="checkbox"/> Purchase or upgrade of vehicles;</p> <p><input type="checkbox"/> Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;</p> <p><input type="checkbox"/> Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act.</p> <p><input type="checkbox"/> School modernization, renovation, or repair that is inconsistent with State Law.</p>											
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48	<p>2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below: _____</p>											
49												
50												
51												
52												
53												
54												
55												
56												

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-10 Thru 6-30-11 (from 2010 Levy & Prior Levies) *	Taxes Received (from the 2010 Levy)	Taxes Received (from 2009 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2010 Levy)	Estimated Taxes Due (from the 2010 Levy) (Column E - C)
3						
4	Educational	43,844,521	23,782,581	20,061,940	46,458,391	22,675,810
5	Operations & Maintenance	6,162,569	3,368,559	2,794,010	6,581,097	3,212,538
6	Debt Services **	2,872,734	1,492,328	1,380,406	2,913,381	1,421,053
7	Transportation	865,423	456,344	409,079	891,087	434,743
8	Municipal Retirement	1,264,352	714,835	549,517	1,397,220	682,385
9	Capital Improvements	0		0		0
10	Working Cash	1,207,760	667,934	539,826	1,305,145	637,211
11	Tort Immunity	1,135,397	598,550	536,847	1,168,764	570,214
12	Fire Prevention & Safety	2,409,108	1,335,818	1,073,290	2,610,290	1,274,472
13	Leasing Levy	0		0		0
14	Special Education	661,393	347,597	313,796	678,707	331,110
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	1,116,690	612,768	503,922	1,197,220	584,452
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	61,539,947	33,377,314	28,162,633	65,201,302	31,823,988
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description		Outstanding Beginning 07/01/10	Issued 07/01/10 Through 06/30/11	Retired 07/01/10 Through 06/30/11	Outstanding Ending 06/30/11				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs		0	0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/10	Issued 7/1/10 thru 6/30/11	Difference With page 7, line 32	Retired 7/1/10 thru 6/30/11	Outstanding 6/30/11	Amount to be Provided for Payment on Long-Term Debt
31	Capital Appreciation Bonds	04/01/98	18,117,077	1	3,601,520		191,786	1,915,000	1,878,306	1,746,145
32	Go Refunding Bonds	12/01/03	3,275,000	3	1,380,000			445,000	935,000	869,212
33	Go Bonds	02/01/05	1,675,000	1	1,435,000			60,000	1,375,000	1,278,252
34	Go Refunding Bonds	12/15/09	11,810,000	3	10,810,000				10,810,000	10,049,388
35	Alt Rev Debt Cert	12/01/03	6,000,000	1	4,680,000			255,000	4,425,000	4,113,649
36	Alt Rev Debt Cert	01/01/04	2,400,000	1	1,855,000			100,000	1,755,000	1,631,515
37	Early Retirement Incentive	07/01/09	183,984	7	23,569		(23,569)		0	
38	Capital Lease Payable	01/01/10	139,202	8	108,914		(27,286)		81,628	81,628
39	Compensated Absences Payable			9	216,655		35,573		252,228	252,228
40	Other Post employment benefits liability		158,892	9	316,591		(33,123)		283,468	283,468
41	IMRF NPO		0	9	0		285,580		285,580	285,580
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			43,759,155		24,427,249	0	428,961	2,775,000	22,081,210	20,591,065
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other							
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other							
54	3. Refunding Bonds	6. Building Bonds	9. Other							

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures
2010-11**

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education		
3	Cash Basis Fund Balance as of July 1, 2010											
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		661,393					
6	Earnings on Investments				10, 20, 40, 50 or 60-1500	0						
7	Drivers' Education Fees				10-1970						135,940	
8	School Facility Occupation Tax Proceeds				30 or 60-1983				0			
9	Driver Education				10 or 20-3370						168,472	
10	Other Receipts (Describe & Itemize on tab "Itemization 32")				--							
11	Sale of Bonds				10, 20, 40 or 60-7200							
12	Total Receipts					0	661,393	0	0		304,412	
13	DISBURSEMENTS:											
14	Instruction				10 or 50-1000		661,393				304,412	
15	Facilities Acquisition & Construction Services				20 or 60-2530							
16	Tort Immunity Services				10, 20, 40-2360-2370							
17	DEBT SERVICE											
18	Debt Services - Interest on Long-Term Debt				30-5200							
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300							
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400							
21	Total Debt Services								0			
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--							
23	Total Disbursements					0	661,393	0	0		304,412	
24	Ending Cash Basis Fund Balance as of June 30, 2011											
25	Reserved Fund Balance				714							
26	Unreserved Fund Balance				730	0	0	0	0		0	
27												
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a											
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:											
32	Total Claims Payments:											
33	Total Reserve Remaining:											
34	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act											
37	Unemployment Insurance Act											
38	Insurance (Regular or Self-Insurance)											
39	Risk Management and Claims Service											
40	Judgments/Settlements											
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction											
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)											
43	Legal Services											
44	Principal and Interest on Tort Bonds											
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during FY11 as a result of existing (restricted) fund balances											
47	in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).											
48	^b 55 ILCS 5/5-1006.7											

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-10	Add: Additions 2010-11	Less: Deletions 2010-11	Cost 6-30-11	Life In Years	Accumulated Depreciation 7-1-10	Add: Depreciation Allowable 2010-11	Less: Depreciation Deletions 2010-11	Accumulated Depreciation 6-30-11	Balance Undepreciated 6-30-11
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	5,690,937			5,690,937						5,690,937
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	59,841,542	6,108,503		65,950,045	50	32,202,181	957,002		33,159,183	32,790,862
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	802,040			802,040	20	708,773	6,404		715,177	86,863
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	5,873,831	976,027	49,773	6,800,085	10	3,042,824	493,527	49,773	3,486,578	3,313,507
15	5 Yr Schedule	252				0	5				0	0
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260	2,621,662	4,098,541	6,108,503	611,700	--					611,700
18	Total Capital Assets	200	74,830,012	11,183,071	6,158,276	79,854,807		35,953,778	1,456,933	49,773	37,360,938	42,493,869
19	Non-Capitalized Equipment	700				0	10		0			
20	Allowable Depreciation								1,456,933			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2010-11)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	46,208,702
9	O&M	Expenditures 15-22, L149	Total Expenditures			5,061,525
10	DS	Expenditures 15-22, L167	Total Expenditures			3,495,468
11	TR	Expenditures 15-22, L203	Total Expenditures			1,401,834
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			2,017,560
13	TORT	Expenditures 15-22, L330	Total Expenditures			991,464
14			Total Expenditures		\$	59,176,553
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs			0
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			20,539
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			281,161
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L24, Col K	1912 Special Education Programs K-12 - Private Tuition			2,286,038
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition			61,836
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			119,562
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			115,906
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			891,582
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			108,152
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			2,775,000
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			0
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			9,597
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			0
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75			Total Deductions		\$	6,669,373
76			Total Operating Expenses (Regular K-12)			52,507,180
77			9 Mo ADA (See the General State Aid Claim for 2010-2011 (ISBE 54-33, L12)			3,018.00
78			Estimated OEPP		\$	17,398.01
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2010-11)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		1,933,806
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		1,297,796
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		0
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		68,258
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		0
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		1,269,163
105	ED-O&M-MR/SS	Revenues 9-14, L133, Col C,D,G	3200	Total Career and Technical Education		53,660
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		8,096
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		168,472
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		778,523
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		5,253
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		281,341
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		71,812
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		141
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		749,849
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		294,249
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		73,123
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C232 thru J259	4800	Total ARRA Program Adjustments		308,812
161	ED,O&M,MR/SS	Revenues 9-14, L260, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
162	ED-TR-MR/SS	Revenues 9-14, L261, Col C,F,G	4905	Emergency Immigrant Assistance		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4909	Title III - English Language Acquisition		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4910	Learn & Serve America		0
165	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4932	Title II - Teacher Quality		67,681
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4960	Federal Charter Schools		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		76,179
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		27,855
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		141,291
172						
173				Total Allowance for PCTC Computation	\$	7,675,360
174				Net Operating Expense for PCTC Computation		44,831,820
175				Total Depreciation Allowance (from page 27, Col I)		1,456,933
176				Total Allowance for PCTC Computation		46,288,753
177				9 Mo ADA		3,018.00
178				Total Estimated PCTC	\$	15,337,56
179						

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 12, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>							
11	Value of Commodities Received for Fiscal Year 2011 <i>(Include the value of commodities when determining if an A-133 is required).</i>							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs <i>(Data subject to adjustment for "carry-forward" or "termination benefit" totals)</i>							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		31,762,200		31,762,200		
20	Support Services:							
21	Pupil	2100		5,638,337		5,638,337		
22	Instructional Staff	2200		1,289,582		1,289,582		
23	General Admin.	2300		2,055,665		2,055,665		
24	School Admin	2400		941,050		941,050		
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0		
27	Fiscal Services	2520	756,953	0	756,953	0		
28	Oper. & Maint. Plant Services	2540		5,444,189	5,444,189			
29	Pupil Transportation	2550		1,401,834		1,401,834		
30	Food Services	2560		2,386,399		2,386,399		
31	Internal Services	2570	292,844	0	292,844	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		177,079		177,079		
36	Staff Services	2640	534,583	0	534,583	0		
37	Data Processing Services	2660	505,835	0	505,835	0		
38	Other:	2900		1,065,495		1,065,495		
39	Community Services	3000		119,562		119,562		
40	Total		2,090,215	52,281,392	7,534,404	46,837,203		
41			Restricted Rate		Unrestricted Rate			
42			Total Indirect Costs:	2,090,215	Total Indirect costs:	7,534,404		
43			Total Direct Costs:	52,281,392	Total Direct Costs:	46,837,203		
44			=	4.00%	=	16.09%		
45								

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Oak Park and River Forest High School C
 RCDT Number: 06-016-2000-13

Description	Funct. No.	Actual Expenditures, Fiscal Year 2011			Budgeted Expenditures, Fiscal Year 2012		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	475,948		475,948	490,775		490,775
2. Special Area Administration Services	2330	429,123		429,123	445,718		445,718
3. Other Support Services - School Administration	2490	637,570		637,570	684,868		684,868
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	280,879		280,879	290,343		290,343
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		1,823,520	0	1,823,520	1,911,704	0	1,911,704
9. Percent Increase (Decrease) for FY2012 (Budgeted) over FY2011 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2011" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2011.
 I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2012" agree with the amounts on the budget adopted by the Board of Education.

 (Date)

 Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2011 to ensure inclusion in the Fall 2011 report, postmarked by January 13, 2012 to ensure inclusion in the Spring 2012 report, or postmarked by August 17, 2012 to ensure inclusion in the Fall 2012 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Other food service 1690 - \$ 770,384 lunch sales
2. Admissions - Other 1719 - \$52,493 miscellaneous admission fees
3. Other Local Revenues - 1999 - \$21,839 (Triton Reimbursement Adult Ed.)
4. Other restricted Revenue from State Sources (Describe & Itemize) 3999 - \$5,253 (Receipts from National Board Certification)
5. Other Restricted from Federal Sources - 4998 - \$139,677 (department of rehabilitation services)

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁵ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁶ Equals Line 43 minus Line 60.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the function—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)