

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2017 - June 30, 2018

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Oak Park and River Forest High School D200
District RCDT No: 06-013-2000-13

If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Oak Park and River Forest High School D200, County of Cook, State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

WHEREAS the Board of Education of Oak Park and River Forest High School D200, County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 28th day of September, 2017, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 28th day of September, 2017 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Fred Arkin	
Matt Baron	
Jennifer Cassell	
Sara Dixon-Spivy	
Craig Iseli	
Tom Cofsky	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.

BUDGET SUMMARY

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE July 1, 2017 ¹		83,973,029	2,030,436	416,302	2,937,437	2,647,822	1,944,531	3,345,593	4,439,707	2,419,830
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	54,698,502	10,717,564	0	940,024	2,509,987	208,939	914,779	1,006,354	503,954
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	3,154,049	0	0	1,176,534	0	0	0	0	0
FEDERAL SOURCES	4000	2,990,782	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸		60,843,333	10,717,564	0	2,116,558	2,509,987	208,939	914,779	1,006,354	503,954
Receipts/Revenues for "On Behalf" Payments ²	3998									
Total Receipts/Revenues		60,843,333	10,717,564	0	2,116,558	2,509,987	208,939	914,779	1,006,354	503,954
DISBURSEMENTS/EXPENDITURES										
INSTRUCTION	1000	47,267,816				881,653				
SUPPORT SERVICES	2000	18,451,297	6,375,538		2,204,625	1,782,962	4,107,200		1,007,337	150,000
COMMUNITY SERVICES	3000	15,200	0		0	0				
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	307,000	0	0	0	0	0		0	0
DEBT SERVICES	5000	0	0	1,010,408	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures ⁹		66,041,313	6,375,538	1,010,408	2,204,625	2,664,615	4,107,200		1,007,337	150,000
Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0
Total Disbursements/Expenditures		66,041,313	6,375,538	1,010,408	2,204,625	2,664,615	4,107,200		1,007,337	150,000
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(5,197,980)	4,342,026	(1,010,408)	(88,067)	(154,628)	(3,898,261)	914,779	(983)	353,954
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment the Working Cash Fund ¹⁶	7110									
Abatement of the Working Cash Fund ¹⁶	7110			1,004,208						
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Projects Fund to O&M Fund	7150		0							
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0							
Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0						
SALE OF BONDS (7200)										
Principal on Bonds Sold ⁴	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets ⁵	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0						
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						2,607,200			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds ⁸		0	0	1,004,208	0	0	2,607,200	0	0	0

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>										
Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							1,004,208		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest ⁶	8140									
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840		2,607,200							
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds ⁹		0	2,607,200	0	0	0	0	1,004,208	0	0
Total Other Sources/Uses of Fund		0	(2,607,200)	1,004,208	0	0	2,607,200	(1,004,208)	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2018		78,775,049	3,765,262	410,102	2,849,370	2,493,194	653,470	3,256,164	4,438,724	2,773,784

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	43,455,662	2,979,939		37,864		0		0	0	46,473,465
Employee Benefits	200	8,269,034	675,599		37,083	2,664,615	0		0	0	11,646,331
Purchased Services	300	3,966,473	1,177,000	0	2,107,378		0		1,000,337	0	8,251,188
Supplies & Materials	400	3,363,417	1,263,000		17,700		0		0	0	4,644,117
Capital Outlay	500	2,212,901	275,000		0		4,107,200		0	150,000	6,745,101
Other Objects	600	4,773,826	5,000	1,010,408	4,600	0	0		7,000	0	5,800,834
Non-Capitalized Equipment	700	0	0		0		0		0	0	0
Termination Benefits	800	0	0		0				0	0	0
Total Expenditures		66,041,313	6,375,538	1,010,408	2,204,625	2,664,615	4,107,200		1,007,337	150,000	83,561,036

SUMMARY OF CASH TRANSACTIONS

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2017 ⁷		83,973,029	2,030,436	416,302	2,937,437	2,647,822	1,944,531	3,345,593	4,439,707	2,419,830
Total Direct Receipts & Other Sources ⁸		60,843,333	10,717,564	1,004,208	2,116,558	2,509,987	2,816,139	914,779	1,006,354	503,954
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		60,843,333	10,717,564	1,004,208	2,116,558	2,509,987	2,816,139	914,779	1,006,354	503,954
Total Amount Available		144,816,362	12,748,000	1,420,510	5,053,995	5,157,809	4,760,670	4,260,372	5,446,061	2,923,784
Total Direct Disbursements & Other Uses ⁹		66,041,313	8,982,738	1,010,408	2,204,625	2,664,615	4,107,200	1,004,208	1,007,337	150,000
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		66,041,313	8,982,738	1,010,408	2,204,625	2,664,615	4,107,200	1,004,208	1,007,337	150,000
ENDING CASH BALANCE ON HAND June 30, 2018 ⁷		78,775,049	3,765,262	410,102	2,849,370	2,493,194	653,470	3,256,164	4,438,724	2,773,784

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Early Childhood - Block Grant	3705									
Reading Improvement Block Grant	3715									
Reading Improvement Block Grant - Reading Recovery	3720									
Continued Reading Improvement Block Grant	3725									
Continued Reading Improvement Block Grant (2% Set Aside)	3726									
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
Total Restricted Grants-In-Aid		1,650,714	0	0	1,176,534	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	3,154,049	0	0	1,176,534	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL										
TITLE VI										
Title VI - Innovation and Flexibility Formula	4100									
Title VI - SEA Projects	4105									
Title VI - Rural Education Initiative (REI)	4107									
Title VI - Other (Describe & Itemize)	4199									
Total Title VI		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	215,787								
Special Milk Program	4215									
School Breakfast Program	4220	37,796								
Summer Food Service Admin/Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruit and Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
Total Food Service		253,583				0				

ESTIMATED RECEIPTS/REVENUES

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other ARRA Funds - VIII	4877									
Other ARRA Funds - IX	4878									
Other ARRA Funds - X	4879									
Other ARRA Funds - Ed Job Fund Program	4880									
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Advanced Placement Fee/International Baccalaureate	4904									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited English (LIIPLEP)	4909									
Learn & Serve America	4910									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower - Professional Development Formula	4930	31,555								
Title II - Teacher Quality	4932									
Federal Charter Schools	4960									
Medicaid Matching Funds - Administrative Outreach	4991	136,680								
Medicaid Matching Funds - Fee-For-Service Program	4992	27,855								
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		2,990,782	0	0	0	0	0		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	2,990,782	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		60,843,333	10,717,564	0	2,116,558	2,509,987	208,939	914,779	1,006,354	503,954

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
INSTRUCTION (ED)	1000									
Regular Programs	1100	21,729,623	4,494,633	1,384,015	1,527,832	1,842,121	49,735	0	0	31,027,959
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125									0
Special Education Programs (Functions 1200 - 1220)	1200	5,078,141	1,178,989	38,000	116,100	5,475				6,416,705
Special Education Programs Pre-K	1225									0
Remedial and Supplemental Programs K-12	1250	29,620	10,559	11,000	6,500					57,679
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400	150,669	23,054	13,500	57,350		45,000			289,573
Interscholastic Programs	1500	2,059,784	103,802	275,118	198,675	69,700	47,356			2,754,435
Summer School Programs	1600	5,641	1,291							6,932
Gifted Programs	1650									0
Driver's Education Programs	1700	879,194	140,467	11,500	8,300	86,000				1,125,461
Bilingual Programs	1800									0
Truant Alternative & Optional Programs	1900	1,247,545	22,527	0	0	0	0	0	0	1,270,072
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912						4,200,000			4,200,000
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922						119,000			119,000
Total Instruction¹⁴	1000	31,180,217	5,975,322	1,733,133	1,914,757	2,003,296	4,461,091	0	0	47,267,816
SUPPORT SERVICES (ED)										
Support Services - Pupil										
Attendance & Social Work Services	2110	1,123,563	196,505	112,600	44,125		40			1,476,833
Guidance Services	2120	2,905,836	475,696	22,900	9,700		2,600			3,416,732
Health Services	2130	127,600	24,284	130,425	7,080	18,105	100			307,594
Psychological Services	2140	445,556	49,043	30,000	5,000		3,300			532,899
Speech Pathology & Audiology Services	2150			30,000						30,000
Other Support Services - Pupils (Describe & Itemize)	2190	1,329,122	248,108	278,400	58,510					1,914,140
Total Support Services - Pupil	2100	5,931,677	993,636	604,325	124,415	18,105	6,040	0	0	7,678,198
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	465,867	94,043	258,972	143,800		12,950			975,632
Educational Media Services	2220	573,807	118,001	44,100	40,418	6,500	680			783,506
Assessment & Testing	2230			80,220	4,000					84,220
Total Support Services - Instructional Staff	2200	1,039,674	212,044	383,292	188,218	6,500	13,630	0	0	1,843,358
Support Services - General Administration										
Board of Education Services	2310	37,042		406,500	11,750		24,000			479,292
Executive Administration Services	2320	358,368	70,547	58,900	4,750		10,000			502,565
Special Area Administration Services	2330	1,087,641	193,099	1,500	5,500		1,000			1,288,740
Tort Immunity Services	2360 - 2370									0
Total Support Services - General Administration	2300	1,483,051	263,646	466,900	22,000	0	35,000	0	0	2,270,597
Support Services - School Administration										
Office of the Principal Services	2410	468,101	74,566	24,000	21,580		1,515			589,762
Other Support Services - School Administration (Describe & Itemize)	2490	586,604	150,228							736,832
Total Support Services - School Administration	2400	1,054,705	224,794	24,000	21,580	0	1,515	0	0	1,326,594
Support Services - Business										
Direction of Business Support Services	2510									0
Fiscal Services	2520	807,391	135,893	45,500	9,150		14,000			1,011,934
Operation & Maintenance of Plant Services	2540			85,000	2,500					87,500
Pupil Transportation Services	2550									0
Food Services	2560	988,066	237,254	75,793	1,052,572	185,000	2,200			2,540,885

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Internal Services	2570	78,651	58,123	185,000	15,000					336,774
Total Support Services - Business	2500	1,874,108	431,270	391,293	1,079,222	185,000	16,200	0	0	3,977,093
Support Services - Central										
Direction of Central Support Services	2610									0
Planning, Research, Development & Evaluation Services	2620									0
Information Services	2630	154,272	27,325	62,630	6,475		350			251,052
Staff Services	2640	275,726	39,697	52,700	2,750		8,000			378,873
Data Processing Services	2660	462,232	88,381	158,000	4,000					712,613
Total Support Services - Central	2600	892,230	155,403	273,330	13,225	0	8,350	0	0	1,342,538
Other Support Services (Describe & Itemize)	2900		12,919							12,919
Total Support Services	2000	12,275,445	2,293,712	2,143,140	1,448,660	209,605	80,735	0	0	18,451,297
COMMUNITY SERVICES (ED)	3000			15,200						15,200
PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120			75,000						75,000
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4100			75,000			0			75,000
Payments for Regular Programs - Tuition	4210									0
Payments for Special Education Programs - Tuition	4220									0
Payments for Adult/Continuing Education Programs - Tuition	4230									0
Payments for CTE Programs - Tuition	4240									0
Payments for Community College Programs - Tuition	4270						31,000			31,000
Payments for Other Programs - Tuition	4280									0
Other Payments to In-State Govt Units (Describe & Itemize)	4290						201,000			201,000
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						232,000			232,000
Payments for Regular Programs - Transfers	4310									0
Payments for Special Education Programs - Transfers	4320									0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0
Payments for CTE Programs - Transfers	4340									0
Payments for Community College Program - Transfers	4370									0
Payments for Other Programs - Transfers	4380									0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
Payments to Other Dist & Govt Units (Out of State)	4400									0
Total Payments to Other Dist & Govt Units	4000			75,000			232,000			307,000
DEBT SERVICE (ED)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Property Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (ED)	6000									0
Total Direct Disbursements/Expenditures		43,455,662	8,269,034	3,966,473	3,363,417	2,212,901	4,773,826	0	0	66,041,313
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,197,980)

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil										
Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
Support Services - Business										
Direction of Business Support Services	2510									0
Facilities Acquisition & Construction Services	2530									0
Operation & Maintenance of Plant Services	2540	2,979,939	675,599	1,177,000	1,263,000	275,000	5,000			6,375,538
Pupil Transportation Services	2550									0
Food Services	2560									0
Total Support Services - Business	2500	2,979,939	675,599	1,177,000	1,263,000	275,000	5,000	0	0	6,375,538
Other Support Services <i>(Describe & Itemize)</i>	2900									0
Total Support Services	2000	2,979,939	675,599	1,177,000	1,263,000	275,000	5,000	0	0	6,375,538
COMMUNITY SERVICES (O&M)	3000									0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)										
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
Total Payments to Other Dist & Govt Unit	4000			0			0			0
DEBT SERVICE (O&M)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt										
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (O&M)	6000									0
Total Direct Disbursements/Expenditures		2,979,939	675,599	1,177,000	1,263,000	275,000	5,000	0	0	6,375,538
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										4,342,026
30 - DEBT SERVICE FUND (DS)										
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)										
Payments to Other Dist & Govt Units (In-State)	4000									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
DEBT SERVICE (DS)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
Total Debt Service - Interest On Short-Term Debt	5100						0			0

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Other Support Services (Describe & Itemize)	2900		15,731							15,731
Total Support Services	2000		1,782,962							1,782,962
COMMUNITY SERVICES (MR/SS)	3000									0
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									0
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Programs	4140									0
Total Payments to Other Dist & Govt Units	4000		0							0
DEBT SERVICE (MR/SS)	5000									0
Debt Service - Interest on Short-Term Debt										0
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other (Describe & Itemize)	5150									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
Total Direct Disbursements/Expenditures			2,664,615				0			2,664,615
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(154,628)

60 - CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)	2000									
Support Services - Business										
Facilities Acquisition & Construction Services	2530					4,107,200				4,107,200
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	0	0	0	0	4,107,200	0	0		4,107,200
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments to Regular Programs	4110									0
Payment for Special Education Programs	4120									0
Payment for CTE Programs	4140									0
Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
Total Payments to Other Districts & Govt Units	4000			0			0			0
PROVISION FOR CONTINGENCIES (CP)	6000									0
Total Direct Disbursements/Expenditures		0	0	0	0	4,107,200	0	0		4,107,200
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(3,898,261)

70 WORKING CASH FUND (WC)

80 - TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Workers' Occupational Disease Act Payments	2362			704,160						704,160
Unemployment Insurance Payments	2363			62,500						62,500
Insurance Payments (regular or self-insurance)	2364			183,677						183,677
Risk Management and Claims Services Payments	2365									0
Judgment and Settlements	2366						7,000			7,000
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
Reciprocal Insurance Payments	2368									0
Legal Service	2369			50,000						50,000
Property Insurance (Building & Grounds)	2371									0
Vehicle Insurance (Transportation)	2372									0
Total Support Services - General Administration	2000	0	0	1,000,337	0	0	7,000	0		1,007,337

This page is provided for detailed itemizations as requested within the body of the Report.

1. Revenue - Line 74: Sales to elementary district	\$	558,401
2. Revenue - Line 107: Township Summer School grant	\$	3,000
3. Revenue - Line 107: Building usage rental (Ed Fund)	\$	14,500
4. Revenue - Line 107: Building usage rental (O&M Fund)	\$	14,448
5. Revenue - Line 107: Sales of surplus equipment	\$	10,000
6. Revenue - Line 107: Miscellaneous revenue	\$	66,947
	<u>\$</u>	<u>667,296</u>
7. Expenditures - Line 41: Campus Safety & Security expenses	\$	1,914,140
8. Expenditures - Line 56: Non-teaching portion of Division Heads	\$	736,832
9. Expenditures - Line 73: Employee benefits for eligible part-time and/or seasonal employees	\$	12,919
10. Expenditures - Line 171: Paying agency fees	\$	6,200
11. Expenditures - Line 237: Campus Safety & Security Medicare costs	\$	233,164
12. Expenditures - Line 278: Mailroom and miscellaneous clerical IMRF & related costs	\$	15,731
	<u>\$</u>	<u>2,918,986</u>

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	60,843,333	10,717,564	2,116,558	914,779	74,592,234
Direct Expenditures	66,041,313	6,375,538	2,204,625		74,621,476
Difference	(5,197,980)	4,342,026	(88,067)	914,779	(29,242)
Estimated Fund Balance - June 30, 2018	78,775,049	3,765,262	2,849,370	3,256,164	88,645,845

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2017-18 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2016-2017 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

6013200013 District Number		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2017-2018				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		83,973,029	2,030,436	2,937,437	3,345,593	92,286,495
RECEIPTS/REVENUES	Acct #					
LOCAL SOURCES	1000	54,698,502	10,717,564	940,024	914,779	67,270,869
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
STATE SOURCES	3000	3,154,049	0	1,176,534	0	4,330,583
FEDERAL SOURCES	4000	2,990,782	0	0	0	2,990,782
Total Receipts/Revenues		60,843,333	10,717,564	2,116,558	914,779	74,592,234
DISBURSEMENTS/EXPENDITURES	Funct #					
INSTRUCTION	1000	47,267,816				47,267,816
SUPPORT SERVICES	2000	18,451,297	6,375,538	2,204,625		27,031,460
COMMUNITY SERVICES	3000	15,200	0	0		15,200
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	307,000	0	0		307,000
DEBT SERVICES	5000	0	0	0		0
PROVISION FOR CONTINGENCIES	6000	0	0	0		0
Total Disbursements/Expenditures		66,041,313	6,375,538	2,204,625		74,621,476
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(5,197,980)	4,342,026	(88,067)	914,779	(29,242)
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
OTHER USES OF FUNDS (8000)		0	2,607,200	0	1,004,208	3,611,408
TOTAL OTHER SOURCES/USES OF FUNDS		0	(2,607,200)	0	(1,004,208)	(3,611,408)
ESTIMATED ENDING FUND BALANCE		78,775,049	3,765,262	2,849,370	3,256,164	88,645,845

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

6013200013 District Number		ESTIMATED BUDGET FY2018-2019				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		78,775,049	3,765,262	2,849,370	3,256,164	88,645,845
RECEIPTS/REVENUES	Acct #					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct #					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		78,775,049	3,765,262	2,849,370	3,256,164	88,645,845

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

6013200013 District Number		ESTIMATED BUDGET FY2019-2020				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		78,775,049	3,765,262	2,849,370	3,256,164	88,645,845
RECEIPTS/REVENUES	Acct #					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct #					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		78,775,049	3,765,262	2,849,370	3,256,164	88,645,845

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

6013200013 District Number		ESTIMATED BUDGET FY2020-2021				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		78,775,049	3,765,262	2,849,370	3,256,164	88,645,845
RECEIPTS/REVENUES	Acct #					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct #					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		78,775,049	3,765,262	2,849,370	3,256,164	88,645,845

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

6013200013 District Number		SUMMARY			
		BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET			
		Date of Adoption: _____ (Enter as MM/DD/YY)			
		FY2017-2018	FY2018-2019	FY2019-2020	FY2020-2021
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		92,286,495	88,645,845	88,645,845	88,645,845
RECEIPTS/REVENUES	Acct #				
LOCAL SOURCES	1000	67,270,869	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
STATE SOURCES	3000	4,330,583	0	0	0
FEDERAL SOURCES	4000	2,990,782	0	0	0
Total Receipts/Revenues		74,592,234	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct #				
INSTRUCTION	1000	47,267,816	0	0	0
SUPPORT SERVICES	2000	27,031,460	0	0	0
COMMUNITY SERVICES	3000	15,200	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	307,000	0	0	0
DEBT SERVICES	5000	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0
Total Disbursements/Expenditures		74,621,476	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(29,242)	0	0	0
OTHER SOURCES/USES OF FUNDS					
OTHER SOURCES OF FUNDS (7000)		0	0	0	0
OTHER USES OF FUNDS (8000)		3,611,408	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		(3,611,408)	0	0	0
ESTIMATED ENDING FUND BALANCE		88,645,845	88,645,845	88,645,845	88,645,845

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2017-2018 through Fiscal Year 2020-2021

Oak Park and River Forest High School D200	6013200013
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Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2018 budgeted expenditures over FY2017 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)		School District Name: Oak Park and River Forest High School D200					
		RCDT Number: 06-013-2000-13					
		Estimated Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	681,242		681,242	502,565		502,565
2. Special Area Administration Services	2330	1,285,039		1,285,039	1,288,740		1,288,740
3. Other Support Services - School Administration	2490	819,932		819,932	736,832		736,832
4. Direction of Business Support Services	2510	176,083	0	176,083	0	0	0
5. Internal Services	2570			0	336,774		336,774
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		2,962,296	0	2,962,296	2,864,911	0	2,864,911
9. Estimated Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							-3%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3^a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	ACCRUAL
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2017 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2017, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2018, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing