

STATEMENT 1
STONEBRIER CDD
ADOPTED BUDGET FOR FY 2018
GENERAL FUND (O&M)

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 YTD - MARCH	FY 2018 ADOPTED	VARIANCE 2017 TO 2018
I. REVENUE							
SPECIAL ASSESSMENTS ON-ROLL (NET)	\$ 378,005	\$ 351,777	\$ 403,140	\$ 425,294	\$ 423,128	\$ 438,053	\$ 12,759
SPECIAL ASSESSMENTS OFF-ROLL-Developer (Net)	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS FOR RESERVES	-	14,525	-	-	-	-	-
CONTINGENCY CARRYFORWARD (FY 2009 - FY 2014)	-	93,797	-	-	-	-	-
INTEREST	103	-	470	-	1,265	-	-
MISCELLANEOUS	-	4,120	75	-	21	-	-
FUND BALANCE FORWARD	-	710	-	112,389	-	66,089	(46,300)
DISCOUNTS	-	-	-	-	-	-	-
TOTAL REVENUE	378,108	464,929	403,685	537,683	424,414	504,142	(33,541)
II. EXPENDITURES							
ADMINISTRATIVE							
SUPERVISOR COMPENSATION	3,200	8,600	12,800	12,000	5,200	12,000	-
PAYROLL TAXES	264	710	979	918	398	918	-
PAYROLL SERVICES	1,217	808	726	650	335	650	-
MANAGEMENT CONSULTING SERVICES	30,000	30,000	31,375	31,375	15,687	31,375	-
GENERAL ADMINISTRATIVE	3,600	3,600	3,765	3,765	1,882	3,765	-
GENERAL MASS MAILING	756	-	1,110	-	276	-	-
AUDITING	3,500	3,600	3,700	5,500	-	2,500	(3,000)
ASSESSMENT ADMINISTRATION	6,500	6,500	6,800	6,800	6,800	6,800	-
COUNTY ASSESSMENT COLLECTION FEES - 4%	-	-	-	-	-	-	-
MISCELLANEOUS (Bank Service Fees & Reserve Study)	-	1,555	312	250	-	250	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	865	759	2,040	850	-	1,000	150
ENGINEERING SERVICES	1,100	1,198	14,777	7,500	525	7,500	-
LEGAL SERVICES	35,029	31,461	30,687	20,000	14,651	20,000	-
WEBSITE DEVELOPMENT AND HOSTING	-	-	1,681	1,680	780	1,680	-
INSURANCE	5,665	5,665	5,665	6,232	6,035	6,700	468
MISCELLANEOUS SERVICES	-	-	1,364	-	603	500	500
TOTAL ADMINISTRATIVE	91,871	94,631	117,956	97,695	53,347	95,813	(1,882)
DEBT SERVICE ADMINISTRATION							
TRUSTEE FEES	3,180	3,717	3,717	3,718	1,830	3,718	-
DISSEMINATION AGENT	1,500	1,500	1,500	1,500	5,000	1,500	-
ARBITRAGE	1,000	500	3,660	500	500	500	-
TRUST FUND ACCOUNTING	3,500	3,500	-	3,660	-	3,660	-
TOTAL DEBT SERVICE ADMINISTRATION	9,180	9,217	8,877	9,378	7,330	9,378	-
FIELD OPERATIONS							
PROPERTY TAXES (Streetlights)	14,490	14,490	14,490	15,000	14,496	15,000	-
ENTRY & WALLS MAINTENANCE	-	300	-	3,500	7,380	3,500	-
ELECTRICITY- (IRRIGATION SYSTEM)	8,748	7,572	6,258	12,500	2,922	12,500	-
POND & LAKE MAINTENANCE	18,816	18,718	17,766	20,016	9,208	20,016	-
MITIGATION MONITORING	1,915	2,300	1,200	2,200	-	2,200	-
MITIGATION MAINTENANCE	3,300	3,300	-	5,200	-	4,400	(800)
LANDSCAPE MAINTENANCE	139,080	155,838	154,558	189,208	73,845	139,890	(49,318)
LANDSCAPE REPLENISHMENT	13,926	39,545	1,730	20,000	3,538	10,000	(10,000)
LANDSCAPE IRRIGATION	709	5,507	2,152	4,000	3,382	8,600	4,600
MISC REPAIRS & PRESSURE WASHING	1,100	16,955	6,904	12,908	95	12,908	-
SIGNAGE	-	1,446	2,177	-	-	-	-
HOLIDAY DECORATIONS	-	-	1,597	-	-	10,000	10,000
SECURITY PATROL	-	-	-	-	-	11,520	11,520
CAPITAL PROJECTS	-	4,809	50,327	50,000	-	50,000	-
MISC FIELD EXPENSE	-	-	2,269	-	147	-	-
CONTINGENCY	-	-	-	2,512	-	2,512	-
POND & WELL REPAIRS - FY 2015 RESERVES	-	-	-	-	17,295	-	-
PALM & OAK TREE TRIMMING - APPROVED FY 2016	-	-	-	-	25,042	-	-
TOTAL FIELD OPERATIONS	202,084	270,780	261,428	337,044	157,350	303,046	(33,998)
RENEWAL & REPLACEMENT RESERVE							
	-	74,531	-	93,566	-	95,905	2,339
TOTAL EXPENDITURES	303,135	449,159	388,261	537,683	218,027	504,142	(33,541)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	74,973	15,770	15,424	-	206,387	-	0
FUND BALANCE - BEGINNING	452,234	527,207	509,186	524,607	524,607	524,607	-
Increase in Reserve for Renewal & Replacement	-	74,531	91,283	93,566	-	95,905	-
Decrease Contingency CarryForward/Fund Balance Forward	-	(93,797)	(91,286)	(112,389)	-	(66,089)	-
FB APPROPRIATED - RESERVE & REPLACEMENT	-	(14,525)	-	-	-	-	-
FUND BALANCE - ENDING	\$ 527,207	\$ 509,186	\$ 524,607	\$ 505,784	\$ 730,994	\$ 554,423	\$ 0

(a) FY 2016 capital projects includes \$4,700 lighting, \$11,786.08 well irrigation and pump repairs and \$33,841.47 landscape enhancements.

FUND BALANCE APPROPRIATION	
One Quarter Operating Capital	\$ 75,762 (not inclusive of renewal & replace)
FY 2015 Reserve for Renewal & Replacement	62,236
FY 2016 Reserve for Renewal & Replacement	91,283
FY 2017 Reserve for Renewal & Replacement	93,566
FY 2018 Reserve for Renewal & Replacement	95,905
Unassigned Fund Balance	135,672
	<u>\$ 554,423</u>

**STATEMENT 2
STONEBRIER CDD
GENERAL FUND (O&M)
ADOPTED BUDGET FY 2018**

1. O&M ASSESSMENT ALLOCATION - If "All" Assessments On-Roll.

Table a - EXPENDITURES	Refer To	Net Amount	Less: Fund Balance Forward (FBF)	Total Assmt NET after FBF	Total ERU	Assmt NET / ERU
Administrative & Debt Service (less county collection) [A]	STMT 1	\$ 105,191	20,211	\$ 84,980	506.0	\$ 167.94
Field Operations + Reserves [B]	STMT 1	\$ 398,951	45,878	\$ 353,073	583.1	\$ 605.51
Total Expenditures		\$ 504,142	66,089	\$ 438,053		

Table b - Assessments for Administrative Expenditures		Lot Frontage				Total
Land Use Type		SF 50'	SF 60'	SF 65'	SF 75'	
ERU per unit	C	1.00	1.00	1.00	1.00	
Number of Units	D	278	37	129	62	506
Total ERUs	C*D=E	278	37	129	62	506
Total Assessments - Admin (net)	E*A=F	\$ 46,688	\$ 6,214	\$ 21,665	\$ 10,413	\$ 84,980
Total Assessments / Unit	F/D = H	\$ 167.94	\$ 167.94	\$ 167.94	\$ 167.94	

Table c - Assessments for Field Operations & Rsrv Study Expenditures		SF 50'	SF 60'	SF 65'	SF 75'	Total
ERU per unit	C	1.00	1.20	1.30	1.50	
Number of Units	D	278	37	129	62	506
Total ERUs	C*D=E	278	44	168	93	583
Assessment Per Unit-Field (net)	E*B=F	\$ 168,332	\$ 26,885	\$ 101,544	\$ 56,313	\$ 353,073
Total Assessments - Field (net)	F/D = I	\$ 605.52	\$ 726.62	\$ 787.17	\$ 908.27	

Current Fiscal Year Assessment Allocation*(FY 2018)		SF 50'	SF 60'	SF 65'	SF 75'	Total
Total Assessment (NET)	G	\$ 215,020	\$ 33,099	\$ 123,209	\$ 66,725	\$ 438,053
Total Assessment (NET)/Unit	H+I	\$ 773	\$ 895	\$ 955	\$ 1,076	

2. ADMINISTRATION AND FIELD OPERATIONS ASSESSMENTS

Table d - On Roll Assmt: Platted Property							
Land Use (Lot Frontage)	Platted Units	Assmt NET / Unit	Plus: Cty Fees & Pmt Disc. / Unit	Gross Assmt / Unit	Total NET Assmt	Total Cty Fees & Pmt Disc.	Total GROSS Assmt
50	278	\$ 773.45	\$ 67.26	\$ 840.71	\$ 215,020	\$ 18,698.28	\$ 233,718.71
60	37	\$ 894.56	\$ 77.79	\$ 972.35	\$ 33,099	\$ 2,878.23	\$ 35,976.83
65	129	\$ 955.11	\$ 83.06	\$ 1,038.17	\$ 123,209	\$ 10,714.74	\$ 133,923.68
75	62	\$ 1,076.21	\$ 93.59	\$ 1,169.80	\$ 66,725	\$ 5,802.58	\$ 72,527.61
Total	506				\$ 438,053	\$ 38,093.83	\$ 476,146.83

* Any differences are due to rounding, which are inconsequential enough to be ignored in most cases.

Prior Fiscal Year NET Assessments Allocation* (FY 2017)	SF 50'	SF 60'	SF 65'	SF 75'	Total
Total Assessment (net)	\$ 208,046.00	\$ 32,164.00	\$ 119,940.00	\$ 65,144.00	\$ 425,294
Total Assessment (net)/Unit	\$ 748	\$ 869	\$ 930	\$ 1,051	

Net Change In Assessments (Current compared with Prior)*		SF 50'	SF 60'	SF 65'	SF 75'	Total
Total Assessments	Increase	\$ 6,970	\$ 935	\$ 3,260	\$ 1,581	\$ 12,750
\$ Change per unit	(Decrease)	\$ 25	\$ 26	\$ 25	\$ 25	

STONEBRIER CDD - CONTRACT EXPENDITURE SUMMARY

	SERVICE		FY 2018 ANNUAL	
FINANCIAL STATEMENT	PROVIDER	SERVICE	AMOUNT OF	
CATEGORY	(VENDOR)	PROVIDED	CONTRACT	COMMENTS
ADMINISTRATIVE EXPENDITURES:				
SUPERVISORS COMPENSATION	SUPERVISORS	LEGISLATIVE	\$ 12,000.00	PER MEETING PER BOARD MEMBER @ \$200 EACH + TWO ADDITIONAL MEETINGS FOR PUBLIC HEARINGS - TOAL OF 12 MEETINGS
PAYROLL TAXES	PAYCHEX	TAXES	\$ 918.00	7.65.% of compensation
PAYROLL SERVICES	PAYCHEX	PAYROLL PROCESSING	\$ 650.00	fee per payroll processed - \$50.00 monthly plus year end fees of \$50.00
MANAGEMENT CONSULTING SERVICES	DPFG	DISTRICT MANAGEMENT	\$ 31,375.00	Agreement 12
GENERAL ADMINISTRATIVE	DPFG	OFFICE EXPENSES	\$ 3,765.00	Agreement 12,
GENERAL MASS MAILING	MISC.	GENERAL MASS MAILING	\$ -	
AUDITING	Dibatolomeo	ANNUAL AUDIT	\$ 2,500.00	DMHB engaged for 2 additonal years, \$2,500 for FY 2017 and \$2,600 for FY 2018
ASSESSMENT ADMINISTRATION	DPFG	ASSMT ROLL PREPARATION & ADMINISTRATION	\$ 6,800.00	Agreement 12, contract has not been increased since FY 2007, increase represent 0.5% yearly increase
COUNTY COLLECTION FEES	HILLSBOROUGH COUNTY	PROPERTY APPRAISER & TAX COLLECTOR	\$ -	Shown net on the budget
MISCELLANEOUS (BANK FEES)	VARIOUS	MISCELLANEOUS (BANK SERVICE FEES)	\$ 250.00	ESTIMATED
REGULATORY AND PERMIT FEES	FL DEPART. OF ECONOMIC OPPORTUNITY	SPECIAL DISTRICT ANNUAL FILING FEE	\$ 175.00	STATUTORILY FIXED
LEGAL ADVERTISEMENTS	Times Publishing Company	PUBLIC NOTICE	\$ 1,000.00	ESTIMATED,PUBLIC HEARING & MEETING NOTICES
ENGINEERING SERVICES	HEIDT & ASSOC.	DISTRICT ENGINEER	\$ 7,500.00	ESTIMATED; Agreement 25, increased to address any issues regarding easement and encroachment
LEGAL SERVICES	HOPPING GREEN & SAMS	DISTRICT ATTORNEY	\$ 20,000.00	ESTIMATED; Agreement 10; Agreement 39 - increased for Vasquez case and easement and encroachment potential issues
#REF!	ATLAS PROFESSIONAL & GOOGLE INC.	WEBSITE & EMAIL HOSTING	\$ 1,680.00	Email hosting \$60 monthly, Website Hosting \$80 monthly
INSURANCE	EGIS INSURANCE	LIABILITY, PROPERTY & CASUALTY	\$ 6,700.00	Statement from carrier
MISCELLANEOUS SERVICES	MISC.		\$ 500.00	Amount in FY 2017 was for easement recording.

STONEBRIER CDD - CONTRACT EXPENDITURE SUMMARY

DEBT SERVICE ADMINISTRATION					
TRUSTEE FEES	US BANK	BOND TRUSTEE - US BANK	\$	3,718.00	Confirmed with Trustee
DISSEMINATION AGENT	DIGITAL ASSURANCE CERTIFICATION	CONTINUING DISCLOSURE TO BONDHOLDERS	\$	1,500.00	Agreement 7B - May/June Distribution
ARBITRAGE	GNP	ARBITRAGE CALCULATION	\$	500.00	Agreement 22, \$500 per bond per period only Series 2006
TRUST FUND ACCOUNTING	DPFG	TRUST ACCTG	\$	3,660.00	Agreement 12,
			\$	105,191.00	
FIELD OPERATIONS EXPENDITURES:					
PROPERTY TAXES (Streetlights)	HILLSBOROUGH COUNTY - TAX COLLECTOR	TAXES	\$	15,000.00	Confirmed with tax collector
ENTRY & WALLS MAINTENANCE			\$	3,500.00	Miscellaneous based on as needed
ELECTRICITY-IRRIGATION SYS.	TAMPA ELECTRIC	ELECTRICITY	\$	12,500.00	ESTIMATED BASED ON CURRENT USAGE \$9,500, ADDITIONAL \$3,000 ESTIMATED FOR ADDITION OF CONVEYED PARCELS
POND & LAKE MAINTENANCE	AQUATIC SYSTEMS	CHEMICALLY TREAT PONDS & Lakes	\$	20,016.00	Agreement 45; \$1,418 monthly. Additional \$3,000 for plantings etc.
MITIGATIONS MONITORING	ECOLOGICAL CONSULTANTS	PERMIT COMPLIANCE MONITORING	\$	2,200.00	Agreement 34; 5 mitigation areas, semi-annual for 2 years at \$1,200 per year, additional \$1,000 for misc. yearly
MITIGATIONS MAINTENANCE	ECOLOGICAL CONSULTANTS	MITIGATION MAINTENANCE	\$	4,400.00	Agreement 31, \$1,100 per quarter - maintain all areas for exotic and nuisance vegetation at permit levels. Contract is for 2 years
LANDSCAPE MAINTENANCE	BRIGHTVIEW	COMMON AREA	\$	139,890.00	Base Service \$82,668. Turf & Fert-\$8,775. Ornamental-\$3,549. Palm Pruning-\$6,600. Annual Flowers \$38,298
LANDSCAPE REPLENISHMENT	BRIGHTVIEW	SERVICES REQUESTED	\$	10,000.00	Annual Flowers-\$38,298. Additional replacement needs as needed budgeted at \$10,000
LANDSCAPE IRRIGATION	BRIGHTVIEW	IRRIGATION REPAIRS	\$	8,600.00	Estimated. As needed. Approximately \$300 per month. Additional \$5,000 as needed
MISC. REPAIRS & PRESSURE WASHING	N/A	N/A	\$	12,908.00	Pressure wash sidewalks ib Sunlake & County Line-\$11,959. Pressure wash front & rear entrance waterbridge \$474, Sweetgrass sign-\$200; Sandhurst sign & Woodside-\$275
SIGNAGE			\$	-	
HOLIDAY LIGHTING			\$	10,000.00	
SECURITY PATROL			\$	11,520.00	Florida Highway Patrol. Cost is \$40 per hour, 6 hours per shift inclusive of admin and travel. Budgeted at 4 shifts per month
CAPITAL PROJECTS			\$	50,000.00	Capital Projects
MISC. FIELD EXPENSE			\$	-	
CONTINGENCY	N/A	N/A	\$	2,512.00	Estimated, as needed
			\$	303,046.00	
				95,905	
			\$	504,142.00	

**STATEMENT 4
STONEBRIER CDD
ADOPTED BUDGET FY2018
DEBT SERVICE ASSESSMENT**

	BUDGET
REVENUE	
ASSESSMENTS ON-ROLL	\$ 486,236
INTEREST--INVESTMENT	-
DISCOUNT (ASSESSMENTS)	(19,449)
TOTAL REVENUE	466,787
EXPENDITURES	
COUNTY-COLLECTION FEES (ASSESSMENTS)	19,449
INTEREST EXPENSE	
November 1, 2017	103,819
May 1, 2018	103,819
PRINCIPAL RETIREMENT	
May 1, 2018	240,000
TOTAL EXPENDITURES	467,087
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(300)

Table 1 - Platted Property Annual Debt Service Assessment

Land Use Type	Platted Units	Assigned ERU	Total ERU	% ERU	MADS	MADS/Unit
50	278	1.00	278.00	47.7%	\$ 213,274	\$ 767
60	37	1.20	44.40	7.6%	\$ 34,062	\$ 921
65	129	1.30	167.70	28.8%	\$ 128,655	\$ 997
75	62	1.50	93.00	15.9%	\$ 71,347	\$ 1,151
Total	506		583.10	100.0%	\$ 447,338	

MADS \$ 447,337.50
MADS per ERU \$ 767.17
Gross Assmt. Per ERU \$ 833.88

STATEMENT 5
STONEBRIER CDD
\$6,530,000 SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2016

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance
8/30/2016						\$ 6,530,000
5/1/2017	200,000	2.00%	141,679.55	341,679.55		6,330,000
11/1/2017		2.00%	103,818.75	103,818.75	445,498.30	6,330,000
5/1/2018	240,000	2.00%	103,818.75	343,818.75		6,090,000
11/1/2018		2.00%	101,418.75	101,418.75	445,237.50	6,090,000
5/1/2019	245,000	2.00%	101,418.75	346,418.75		5,845,000
11/1/2019		2.00%	98,968.75	98,968.75	445,387.50	5,845,000
5/1/2020	250,000	2.00%	98,968.75	348,968.75		5,595,000
11/1/2020		2.00%	96,468.75	96,468.75	445,437.50	5,595,000
5/1/2021	255,000	2.25%	96,468.75	351,468.75		5,340,000
11/1/2021		2.25%	93,600.00	93,600.00	445,068.75	5,340,000
5/1/2022	260,000	2.25%	93,600.00	353,600.00		5,080,000
11/1/2022		2.50%	90,675.00	90,675.00	444,275.00	5,080,000
5/1/2023	265,000	2.50%	90,675.00	355,675.00		4,815,000
11/1/2023		2.50%	87,362.50	87,362.50	443,037.50	4,815,000
5/1/2024	275,000	2.50%	87,362.50	362,362.50		4,540,000
11/1/2024		2.50%	83,925.00	83,925.00	446,287.50	4,540,000
5/1/2025	280,000	3.00%	83,925.00	363,925.00		4,260,000
11/1/2025		3.00%	79,725.00	79,725.00	443,650.00	4,260,000
5/1/2026	290,000	3.00%	79,725.00	369,725.00		3,970,000
11/1/2026		3.00%	75,375.00	75,375.00	445,100.00	3,970,000
5/1/2027	300,000	3.50%	75,375.00	375,375.00		3,670,000
11/1/2027		3.50%	70,125.00	70,125.00	445,500.00	3,670,000
5/1/2028	310,000	3.50%	70,125.00	380,125.00		3,360,000
11/1/2028		3.50%	64,700.00	64,700.00	444,825.00	3,360,000
5/1/2029	320,000	3.50%	64,700.00	384,700.00		3,040,000
11/1/2029		3.50%	59,100.00	59,100.00	443,800.00	3,040,000
5/1/2030	335,000	3.50%	59,100.00	394,100.00		2,705,000
11/1/2030		3.50%	53,237.50	53,237.50	447,337.50	2,705,000
5/1/2031	345,000	3.50%	53,237.50	398,237.50		2,360,000
11/1/2031		3.50%	47,200.00	47,200.00	445,437.50	2,360,000
5/1/2032	355,000	4.00%	47,200.00	402,200.00		2,005,000
11/1/2032		4.00%	40,100.00	40,100.00	442,300.00	2,005,000
5/1/2033	370,000	4.00%	40,100.00	410,100.00		1,635,000
11/1/2033		4.00%	32,700.00	32,700.00	442,800.00	1,635,000
5/1/2034	385,000	4.00%	32,700.00	417,700.00		1,250,000
11/1/2034		4.00%	25,000.00	25,000.00	442,700.00	1,250,000
5/1/2035	400,000	4.00%	25,000.00	425,000.00		850,000
11/1/2035		4.00%	17,000.00	17,000.00	442,000.00	850,000
5/1/2036	415,000	4.00%	17,000.00	432,000.00		435,000
11/1/2036		4.00%	8,700.00	8,700.00	440,700.00	435,000
5/1/2037	435,000	4.00%	8,700.00	443,700.00		-
11/1/2037		4.00%	-	-	443,700.00	-
Totals	\$ 6,530,000		2,800,079.55	9,330,079.55	9,330,079.55	

max. annual debt service \$ 447,337.50