

RESOLUTION 2017-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2017, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year (the "Proposed Budget"), along with an explanatory and complete financial plan for each fund of the Ballantrae Community Development District (the "District"), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 7, 2017 as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at

the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2016/2017 and/or revised projections for fiscal year 2017/2018.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as the Budget for the Ballantrae Community Development District for the Fiscal Year Beginning October 1, 2017, and Ending September 30, 2018, as adopted by the Board of Supervisors on August 7, 2017.
- d. The final adopted budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Ballantrae Community Development District, for the fiscal year beginning October 1, 2017, and ending September 30, 2018, the sum of \$ 1,090,062.75 + \$ 593,291.40 = \$ 1,683,354.15 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 1,090,062.75
TOTAL DEBT SERVICE FUNDS	\$ <u>593,291.40</u>
TOTAL ALL FUNDS	\$ <u>1,683,354.15</u>

*Not inclusive of any collection costs.

Section 3. Budget Amendments

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

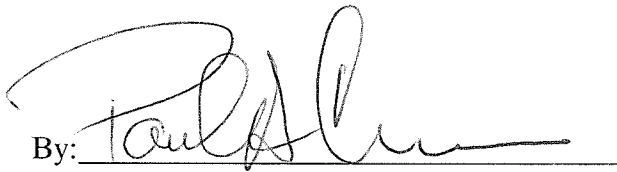
The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption.

Section 4. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 7TH DAY OF AUGUST, 2017.

ATTEST:

**BALLANTRAE COMMUNITY
DEVELOPMENT DISTRICT**

By: 
Paul Cusmano
Assistant Secretary

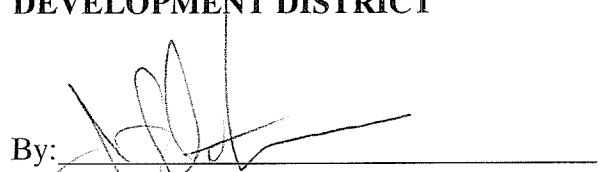
By: 
James Flateau
Chair of the Board of Supervisors

Exhibit A: 2017/2018 Fiscal Year Budget

**BALLANTRAE CDD - STATEMENT 1
FY 2018 PROPOSED BUDGET
GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 PROPOSED	VARIANCE 2017-2018
O&M REVENUES:							
LANDOWNER ASSESSMENTS	\$ 914,879	\$ 912,049	\$ 1,031,399	\$ 1,024,660	\$ 982,649	\$ 1,024,660	\$ -
EXCESS FEES CARRYFORWARD PREVIOUS YEARS	-	-	2,791	-	-	2,791	2,791
CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)	-	-	-	-	-	79,516	79,516
OTHER INCOME	7,912	7,411	9,272	-	4,935	-	-
O&M TOTAL REVENUES:	922,791	919,460	1,043,462	1,024,660	987,584	1,106,967	82,307
O&M ADMINISTRATIVE EXPENDITURES:							
BOARD OF SUPERVISORS							
SUPERVISOR STIPENDS	10,675	11,600	15,000	14,000	4,800	14,000	-
PAYROLL SERVICES	-	-	-	-	-	-	-
NEWSLETTER - BIMONTHLY PRINT & MAILING	965	1,291	1,612	2,000	650	10,000	8,000
WEBSITE SERVER & NAME	-	-	168	160	206	880	720
PUBLIC OFFICIALS LIABILITY INSURANCE	5,369	2,500	2,658	2,925	2,500	3,300	375
MANAGEMENT SERVICES							
ADMINISTRATIVE SERVICES	5,000	5,000	2,938	-	-	-	-
DISTRICT MANAGEMENT	30,000	30,000	34,908	38,200	15,916	53,200	15,000
FINANCIAL CONSULTING SERVICES	5,000	5,000	10,121	-	-	-	-
ACCOUNTING SERVICES	15,000	15,000	5,439	-	-	-	-
ENGINEERING & LEGAL SERVICES							
DISTRICT ENGINEER	29,985	11,637	15,949	17,000	8,098	18,000	1,000
DISTRICT COUNSEL	16,220	15,745	37,433	17,300	6,388	17,300	-
ADMINISTRATIVE: OTHER							
ANNUAL FINANCIAL AUDIT	3,200	3,400	3,600	8,000	-	3,600	(4,400)
DISCLOSURE REPORT	1,100	1,000	-	1,000	-	1,000	-
TRUSTEES FEES	3,771	2,200	3,771	3,775	-	3,775	-
PROPERTY APPRAISER FEE	150	150	150	150	-	150	-
LEGAL ADVERTISING	1,133	953	2,033	750	274	750	-
ARBITRAGE REBATE CALCULATION	650	650	650	650	-	650	-
DUES, LISCENSES AND FEES	1,088	1,057	225	1,200	397	1,200	-
ADMINISTRATIVE CONTINGENCY	-	-	685	20,000	-	5,000	(15,000)
O&M ADMINISTRATIVE TOTAL:	129,306	107,183	137,340	127,110	39,229	132,805	5,695
INSURANCE							
INSURANCE	-	-	-	-	-	-	-
GERNERAL LIABILITY	6,856	5,724	5,000	5,500	10,449	3,025	(2,475)
PROPERTY CASUALTY	4,188	5,354	3,519	3,871	-	5,077	1,206
INSURANCE TOTAL	11,044	11,078	8,519	9,371	10,449	8,102	(1,269)
UTILITY SERVICES							
ELECTRIC UTILITY SERVICES	20,920	20,221	20,651	20,500	6,684	21,000	500
ELECTRIC UTILITY - RECREATION FACILITIES	14,543	14,591	12,302	16,000	3,775	15,500	(500)
ELECTRIC STREET LIGHTING	102,180	102,449	100,576	103,500	34,431	103,500	-
UTILITY - WATER - CLUBHOUSE & POOLS	7,484	8,610	13,527	9,500	5,031	10,500	1,000
STORMWATER ASSESSMENT	911	866	1,105	1,105	1,129	2,200	1,095
UTILITY SERVICES SUBTOTAL	146,038	146,737	148,161	150,605	51,050	152,700	2,095
LAKES/PONDS & LANDSCAPE							
LAKES/PONDS: CONTRACTS							
AQUATIC CONTRACT	22,800	22,800	22,800	22,800	9,500	22,800	-
LAKES/PONDS: OTHER							
FOUNTAIN REPAIRS & MAINTNANCE	-	7,591	905	1,500	-	1,500	-
MITIGATION AREAS: MONITOR & MAINTAIN	1,570	-	-	1,500	-	1,500	-
LAKE/POND REPAIRS	8,850	2,400	15,150	5,000	-	10,000	5,000
INSTALL/REPLACE AQUATIC PLANTS	-	-	4,750	5,000	-	5,000	-
LANDSCAPING: CONTRACTS							
LANDSCAPE MAINTENANCE CONTRACT	247,385	174,507	154,246	144,231	48,077	144,240	9
LANDSCAPE OVERSIGHT/MANAGEMENT	6,000	6,000	-	-	-	-	-
LANDSCAPING: OTHER							
IRRIGATION REPAIRS AND MAINTENANCE	9,313	12,897	9,493	5,000	4,084	12,000	7,000
REPLACE PLANTS, MULCH & TREES	15,395	25,946	24,567	51,212	16,754	77,712	26,500
SOD & SEED REPLACEMENT	-	400	1,259	10,000	-	10,000	-
LANDSCAPE ENHANCEMENT	-	-	12,305	28,660	-	10,000	(18,660)
EXTRA MOWINGS DURING RAINY SEASON	-	-	-	5,000	-	5,000	-
RUST PREVENTION FOR IRRIGATION SYSTEM	9,600	10,400	10,185	10,380	3,460	10,380	-
FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	-	-	2,441	-	4,799	13,000	13,000
LAKES/PONDS & LANDSCAPE TOTAL	320,913	262,941	258,101	290,283	86,674	323,132	32,849
STREETS, SIDEWALKS, MAINTENANCE & OPERATIONS							
STREETS & SIDEWALKS							
ENTRY & WALLS MAINTENANCE	-	350	-	2,000	1,625	2,000	-
STREET/DECORATIVE LIGHT MAINTENANCE	-	-	-	1,000	-	1,000	-
SIDEWALK REPAIR & MAINTENANCE	2,600	-	-	1,500	-	1,500	-
MAINTENANCE STAFF							
EMPLOYEE - SALARIES	55,555	70,289	73,503	76,000	29,654	79,480.00	3,480
EMPLOYEE - P/R TAXES	4,437	5,938	8,698	5,814	2,484	6,083	269
EMPLOYEE - WORKERS COMP	3,612	3,243	3,300	3,960	3,537	3,960	-
PAYROLL PROCESSING FEES	-	-	820	1,365	769	1,900.00	535
EMPLOYEE- HEALTH & PHONE STIPENDS	4,800	10,000	7,200	9,600	1,600	9,600	-
MILEAGE	1,267	847	580	1,100	107	1,100	-
STREETS, SIDEWALKS, MAINTENANCE & OPERATIONS	72,271	90,667	94,101	102,339	39,776	106,623	4,284

BALLANTRAE CDD - STATEMENT 1
FY 2018 PROPOSED BUDGET
GENERAL FUND (O&M)

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 PROPOSED	VARIANCE 2017-2018
83 CLUBHOUSE & SAFETY & SECURITY							
84 CLUBHOUSE & MISCELLANEOUS							
85 PARK/FIELD REPAIRS	-	2,094	3,365	2,000	-	2,000	-
86 CLUBHOUSE FACILITY MAINTENANCE	9,598	6,969	2,256	9,000	2,300	9,000	-
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	3,816	3,933	4,028	4,200	1,676	4,200	-
88 MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)	3,419	2,153	1,031	3,500	3,500	3,500	-
89 POOL/FOUNTAIN/SPALSH PAD MAINTENANCE	10,067	10,169	8,163	7,200	9,444	7,200	-
90 POOL PERMITS	-	-	705	-	-	750	750
91 SEASONAL LIGHTING	8,000	9,000	26,200	15,000	10,700	10,000	(5,000)
92 PEST CONTROL	-	-	755	-	160	520	520
93 CLUBHOUSE MISCELLANEOUS	6,877	10,712	7,297	10,000	2,251	17,500	7,500
94 SAFETY & SECURITY							
95 PART-TIME LAW ENFORCEMENT DETAILS	38,590	35,760	41,960	50,000	8,600	50,000	-
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	14,978	13,420	16,911	23,500	259	23,500	-
97 EMPLOYEE P/R TAXES	1,215	1,128	1,388	2,000	-	2,000	-
98 EMPLOYEE WORKER'S COMP	1,226	1,030	1,111	1,300	-	1,300	-
99 VIDEO SURVEILLANCE	95	-	185	-	-	-	-
100 SECURITY - OTHER (GATE SERVICE)	-	-	3,974	-	105	1,000	1,000
101 CLUBHOUSE & SAFETY & SECURITY	97,881	96,368	119,329	127,700	38,995	132,470	4,770
102							
103 O&M CONTINGENCY & CAPITAL PROJECTS							
104 O&M Contingency	25,318	6,618	13,997	27,102	34,257	34,257	7,155
105 TOTAL O&M CONTINGENCY & CAPITAL PROJECTS	25,318	6,618	13,997	27,102	34,257	34,257	7,155
106							
107 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	802,771	721,592	779,548	834,510	300,430	890,089	55,579
108							
109 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	120,020	197,868	263,914	190,150	687,154	216,878	26,728
110							
111 OTHER FINANCING SOURCES AND (USES)							
109 RESERVES TRANSFERS OUT-OTHER FINANCING USES							
110 EMERGENCY RESERVE	100,000	25,000	-	-	-	-	-
111 ASSET RESERVE	69,458	50,000	-	50,000	-	41,878	(8,122)
112 BILL PAYMENT RESERVE	100,000	-	-	-	-	-	-
113 PARK DEVELOPMENT RESERVE	110,150	110,150	175,000	140,150	-	175,000	34,850
114 TOTAL OTHER FINANCING SOURCES AND (USES)	379,608	185,150	175,000	190,150	-	216,878	26,728
115							
116 O&M TOTAL EXPENDITURES	1,959,832	906,742	954,548	1,024,660	300,430	1,106,967	82,307
117							
118 NET CHANGE IN FUND BALANCE	(259,588)	12,718	88,914	-	687,154	(0)	(0)