

STATEMENT 1
CITY CENTER CDD
GENERAL FUND
FY 2019 ADOPTED OPERATING BUDGET

	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD-MARCH	FY 2019 PROPOSED	FY 2018 ADOPTED VARIANCE TO FY 2019
REVENUE					
SPECIAL ASSESSMENTS	\$ 456,314	\$ 251,065	\$ 159,389	\$ 251,065	\$ -
MISCELLANEOUS REVENUE		-	-	-	-
INTEREST REVENUE	39	-	-	-	-
FUND BALANCE FORWARD		49,000	-	-	(49,000)
TOTAL REVENUE	456,353	300,065	159,389	251,065	(49,000)
EXPENDITURES					
ADMINISTRATIVE EXPENSES					
SUPERVISOR COMPENSATION	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-
PAYROLL SERVICES	-	-	-	-	-
DISTRICT MANAGEMENT	32,000	32,000	16,000	32,000	-
FACILITY RENTAL	240	1,200	75	1,200	-
REGULATORY & PERMIT FEES	175	175	-	3,000	2,825
RECORD STORAGE / ARCHIVING	600	600	-	600	-
MISCELLANEOUS FEES	-	500	235	500	-
AUDITING SERVICES	5,500	5,500	162	5,500	-
LEGAL ADVERTISING	605	1,000	83	1,000	-
BANK FEES	20	100	-	175	75
DISTRICT ENGINEER	12,613	7,500	546	7,500	-
LEGAL SERVICES - GENERAL	11,914	25,000	5,316	20,000	(5,000)
LEGAL SERVICES - REDEVELOPMENT RELATED WORK	30,561	-	5,396	-	-
WEB-SITE / EMAIL SYSTEM - IT SUPPORT	1,297	1,000	688	1,320	320
ADMINISTRATIVE CONTINGENCY	-	500	-	500	-
BOUNDARY AMDEMENT	5,000	-	-	-	-
ASSESSMENT COLLECTION FEES	3,637	-	-	-	-
TOTAL GENERAL ADMINISTRATION	104,162	75,075	28,501	73,295	(1,780)
INSURANCE:					
INSURANCE (Public Officials, Liab., Prop. & Casualty)	5,778	6,360	5,778	6,356	(4)
TOTAL INSURANCE	5,778	6,360	5,778	6,356	(4)
DEBT SERVICE ADMINISTRATION:					
DISSEMINATION SERVICES (DISCLOSURE REPORT)	-	5,000	5,000	5,000	-
ARBITRAGE REBATE CALCULATION	2,000	1,100	-	1,100	-
BOND AMORTIZATION	-	500	-	500	-
TRUSTEES FEES	17,218	11,880	8,311	17,265	5,385
TOTAL DEBT SERVICE ADMINISTRATION	19,218	18,480	13,311	23,865	5,385
FIELD OPERATIONS & MAINTENANCE:					
UTILITY - ELECTRICITY	653	1,000	295	1,000	-
UTILITY - STREETLIGHTS	101,218	107,950	38,575	64,644	(43,306)
UTILITY - WATER (RECLAIMED)	1,201	5,000	559	5,000	-
UTILITY - POTABLE WATER	-	-	-	-	-
LANDSCAPE MAINTENANCE	22,200	22,200	11,100	22,200	-
LANDSCAPE REPLINSHMENT	-	5,000	-	5,000	-
IRRIGATION MAINTENANCE	-	4,000	-	4,000	-
FIELD - CONTINGENCY	-	5,000	945	7,500	2,500
ROAD & ASPHALT IMPROVEMENT	-	50,000	-	-	(50,000)
WATER UTILITY CONNECTIONS	-	-	-	-	-
CAPITAL IMPROVEMENTS	112,003	-	-	38,205	38,205
VEGETATION MONITORING	3,250	-	-	-	-
TOTAL FIELD OPERATIONS & MAINTENANCE	240,525	200,150	51,474	147,549	(52,601)
TOTAL EXPENDITURES	369,683	300,065	99,064	251,065	(49,000)
OTHER FINANCING USES					
LOAN EXPENSE FOR RECLAIMED FUNDING AGREEMENT	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	-
EXCESS OF REV. OVER/(UNDER) EXPEND.	86,670	-	60,325	-	-
FUND BALANCE - BEGINNING	26,505	113,175	113,175	113,175	-
LESS FUND BALANCE FORWARD	-	-	-	-	-
FUND BALANCE - ENDING	113,175	113,175	173,500	113,175	-

Statement 2

O&M Assessment Allocation - Actual vs Assigned Units based on EAU Allocation

Table A - Assessment Allocation Worksheet (REVISED LAND PLAN BASED ON Series 07 AMR)

	(1)	(2)	(3)	(4)	(5)	(6)
Land Use	Assigned EAU	Planned Units	Total EAU	% EAU	FY 2018	FY 2019
Retail	0.00293	1,281,000 sq.ft.	3,758.92	55.68%	139,783	139,783
Office	0.00146	300,000 sq.ft.	438.39	6.49%	16,303	16,303
Hotel	1.03356	400 rooms	413.42	6.12%	15,374	15,374
St Rental	1.54080	851 units	1,311.22	19.42%	48,760	48,760
Apt.	1.00000	290 units	290.00	4.30%	10,784	10,784
Ind./ Office Park	0.00207	260,000 sq.ft.	539.47	7.99%	20,061	20,061
total			6,751.43	100.00%	251,065	251,065

Table B - Annual Assessment per EAU calculation

Total O&M	251,065	251,065
Total EAU in CDD	6,751	6,751
O&M per EAU	\$ 37.19	\$ 37.19

o / p = q

Table c - O&M per Owner -ASSIGNED UNITS

Gross up: 7%

Owner	Use	Actual Units	Actual EAU	% Actual EAU	FY 2018 (NET)	FY 2018 Due (GROSS)	FY 2019 (NET)	FY 2019 Due (GROSS)	Increase / (Decrease) in Current FY (NET)
Target	Retail	126,593 sq.ft.	371.47	5.50%	13,814	14,854	13,814	14,854	-
Posner	Retail	208,821 sq.ft.	612.76	9.08%	22,787	24,502	22,787	24,502	-
TC Met	Retail	297,098 sq.ft.	871.79	12.91%	32,419	34,859	32,419	34,859	-
Martni Posner	Retail	377,837 sq.ft.	1,108.71	16.42%	41,230	44,333	41,230	44,333	-
CCPH	Retail	270,651 sq.ft.	794.19	11.76%	29,533		29,533		-
	RETAIL	1,281,000 sq.ft.							
CCPH	Office	300,000 sq.ft.	438.39	6.49%	16,303		16,303		-
CCPH	Hotel	400 rooms	413.42	6.12%	15,374		15,374		-
CCPH	St Rental	851 units	1,311.22	19.42%	48,760		48,760		-
CCPH	Apt.	290 units	290.00	4.30%	10,784		10,784		-
CCPH	Ind./ Office Park	260,000 sq.ft.	539.47	7.99%	20,061		20,061		-
			6,751.43	100.00%	251,065	118,548	251,065	118,548	-

**STATEMENT 3
CITY CENTER CDD
SERIES 2005A DEBT SERVICE - \$12,595,000
PROPOSED BUDGET FY2019**

	FY 2019 PROPOSED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - OFF ROLL	\$ 832,753
MISCELLANEOUS	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	832,753
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
May 1, 2019	277,156
November 1, 2019	268,428
PRINCIPAL PAYMENT	
May 1, 2019	285,000
TOTAL EXPENDITURES	830,584
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,169
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	2,169
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ (0)

Note: Collection of the debt assessments levied on the forbearance property has been forborne until 03/10/2019

STATEMENT 4
City Center CDD
\$12,595,000 Special Assessment Revenue Bonds, Series 2005A
Debt Service Requirement

Period Ending	Principal (a)	Coupon	Interest (a)	Debt Service	Annual Debt Service (a)	Bonds Outstanding
5/1/2017						9,320,000
11/1/2017		6.125%	285,425.00	285,425.00	285,425.00	9,320,000
5/1/2018	270,000	6.125%	285,425.00	555,425.00		9,050,000
11/1/2018	-	6.125%	277,156.25	277,156.25	832,581.25	9,050,000
5/1/2019	285,000	6.125%	277,156.25	562,156.25		8,765,000
11/1/2019	-	6.125%	268,428.13	268,428.13	830,584.38	8,765,000
5/1/2020	300,000	6.125%	268,428.13	568,428.13		8,465,000
11/1/2020	-	6.125%	259,240.63	259,240.63	827,668.75	8,465,000
5/1/2021	320,000	6.125%	259,240.63	579,240.63		8,145,000
11/1/2021	-	6.125%	249,440.63	249,440.63	828,681.25	8,145,000
5/1/2022	340,000	6.125%	249,440.63	589,440.63		7,805,000
11/1/2022	-	6.125%	239,028.13	239,028.13	828,468.75	7,805,000
5/1/2023	365,000	6.125%	239,028.13	604,028.13		7,440,000
11/1/2023	-	6.125%	227,850.00	227,850.00	831,878.13	7,440,000
5/1/2024	385,000	6.125%	227,850.00	612,850.00		7,055,000
11/1/2024	-	6.125%	216,059.38	216,059.38	828,909.38	7,055,000
5/1/2025	410,000	6.125%	216,059.38	626,059.38		6,645,000
11/1/2025	-	6.125%	203,503.13	203,503.13	829,562.50	6,645,000
5/1/2026	435,000	6.125%	203,503.13	638,503.13		6,210,000
11/1/2026	-	6.125%	190,181.25	190,181.25	828,684.38	6,210,000
5/1/2027	465,000	6.125%	190,181.25	655,181.25		5,745,000
11/1/2027	-	6.125%	175,940.63	175,940.63	831,121.88	5,745,000
5/1/2028	495,000	6.125%	175,940.63	670,940.63		5,250,000
11/1/2028	-	6.125%	160,781.25	160,781.25	831,721.88	5,250,000
5/1/2029	525,000	6.125%	160,781.25	685,781.25		4,725,000
11/1/2029	-	6.125%	144,703.13	144,703.13	830,484.38	4,725,000
5/1/2030	555,000	6.125%	144,703.13	699,703.13		4,170,000
11/1/2030	-	6.125%	127,706.25	127,706.25	827,409.38	4,170,000
5/1/2031	590,000	6.125%	127,706.25	717,706.25		3,580,000
11/1/2031	-	6.125%	109,637.50	109,637.50	827,343.75	3,580,000
5/1/2032	630,000	6.125%	109,637.50	739,637.50		2,950,000
11/1/2032	-	6.125%	90,343.75	90,343.75	829,981.25	2,950,000
5/1/2033	670,000	6.125%	90,343.75	760,343.75		2,280,000
11/1/2033	-	6.125%	69,825.00	69,825.00	830,168.75	2,280,000
5/1/2034	715,000	6.125%	69,825.00	784,825.00		1,565,000
11/1/2034	-	6.125%	47,928.13	47,928.13	832,753.13	1,565,000
5/1/2035	760,000	6.125%	47,928.13	807,928.13		805,000
11/1/2035	-	6.125%	24,653.13	24,653.13	832,581.25	805,000
5/1/2036	805,000	6.125%	24,653.13	829,653.13		-
11/1/2036	-	6.125%	-	-	829,653.13	-
	9,320,000		6,735,662.50	16,055,662.50	16,055,662.50	
				MADS \$	832,753.13	

(a) For budgetary purposes only.

**STATEMENT 5
CITY CENTER CDD
SERIES 2007A DEBT SERVICE - \$15,060,000
PROPOSED BUDGET FY 2019**

	FY 2019 PROPOSED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - OFF ROLL	\$ 936,300
MISCELLANEOUS	-
FUND BALANCE FORWARD (REVENUE TRUST ACCOUNT)	-
TOTAL REVENUE	936,300
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE:	
May 1, 2019	326,100
November 1, 2019	317,400
PRINCIPAL PAYMENT:	
May 1, 2019	290,000
TOTAL EXPENDITURES	933,500
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,800
INCREASE IN FUND BALANCE	2,800
FUND BALANCE ENDING	-

Note: Collection of the debt assessments levied on the forbearance property has been forborne until 03/10/2019

STATEMENT 6
City Center CDD
\$15,060,000 Special Assessment Revenue Bonds, Series 2007A
Debt Service Requirement

Period Ending	Principal (a)	Coupon	Interest (a)	Debt Service	Annual Debt Service (a)	Bonds Outstanding
5/1/2017						11,140,000
#####		6.000%	334,200	334,200	334,200	11,140,000
5/1/2018	270,000	6.000%	334,200	604,200		10,870,000
#####	-	6.000%	326,100	326,100	930,300	10,870,000
5/1/2019	290,000	6.000%	326,100	616,100		10,580,000
#####	-	6.000%	317,400	317,400	933,500	10,580,000
5/1/2020	310,000	6.000%	317,400	627,400		10,270,000
#####	-	6.000%	308,100	308,100	935,500	10,270,000
5/1/2021	330,000	6.000%	308,100	638,100		9,940,000
#####	-	6.000%	298,200	298,200	936,300	9,940,000
5/1/2022	350,000	6.000%	298,200	648,200		9,590,000
#####	-	6.000%	287,700	287,700	935,900	9,590,000
5/1/2023	370,000	6.000%	287,700	657,700		9,220,000
#####	-	6.000%	276,600	276,600	934,300	9,220,000
5/1/2024	390,000	6.000%	276,600	666,600		8,830,000
#####	-	6.000%	264,900	264,900	931,500	8,830,000
5/1/2025	415,000	6.000%	264,900	679,900		8,415,000
#####	-	6.000%	252,450	252,450	932,350	8,415,000
5/1/2026	440,000	6.000%	252,450	692,450		7,975,000
#####	-	6.000%	239,250	239,250	931,700	7,975,000
5/1/2027	470,000	6.000%	239,250	709,250		7,505,000
#####	-	6.000%	225,150	225,150	934,400	7,505,000
5/1/2028	500,000	6.000%	225,150	725,150		7,005,000
#####	-	6.000%	210,150	210,150	935,300	7,005,000
5/1/2029	530,000	6.000%	210,150	740,150		6,475,000
#####	-	6.000%	194,250	194,250	934,400	6,475,000
5/1/2030	560,000	6.000%	194,250	754,250		5,915,000
#####	-	6.000%	177,450	177,450	931,700	5,915,000
5/1/2031	595,000	6.000%	177,450	772,450		5,320,000
#####	-	6.000%	159,600	159,600	932,050	5,320,000
5/1/2032	635,000	6.000%	159,600	794,600		4,685,000
#####	-	6.000%	140,550	140,550	935,150	4,685,000
5/1/2033	670,000	6.000%	140,550	810,550		4,015,000
#####	-	6.000%	120,450	120,450	931,000	4,015,000
5/1/2034	715,000	6.000%	120,450	835,450		3,300,000
#####	-	6.000%	99,000	99,000	934,450	3,300,000
5/1/2035	760,000	6.000%	99,000	859,000		2,540,000
#####	-	6.000%	76,200	76,200	935,200	2,540,000
5/1/2036	805,000	6.000%	76,200	881,200		1,735,000
#####	-	6.000%	52,050	52,050	933,250	1,735,000
5/1/2037	840,000	6.000%	52,050	892,050		895,000
#####	-	6.000%	26,850	26,850	918,900	895,000
5/1/2038	895,000	6.000%	26,850	921,850		-
#####	-			-	921,850	
	11,140,000		8,773,200	19,913,200	19,913,200	
				MADS	936,300	

(a) For budgetary purposes only.

**STATEMENT 7
CITY CENTER CDD
SERIES 2015 (2005AProject) DEBT SERVICE - \$1,105,000
PROPOSED BUDGET FY 2019**

	FY 2019 PROPOSED
REVENUE	
SPECIAL ASSESSMENTS - ON ROLL	\$ 98,843
MISCELLANEOUS	-
LESS: DISCOUNT ASSESSMENTS	(3,954)
TOTAL REVENUE	94,889
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	2,965
INTEREST EXPENSE	
May 1, 2019	30,503
November 1, 2019	29,553
PRINCIPAL PAYMENT	
May 1, 2019	31,000
TOTAL EXPENDITURES	94,021
INCREASE IN FUND BALANCE REVENUE ACCOUNT	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	868
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	-
INCREASE IN FUND BALANCE	868
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 0

STATEMENT 8
City Center CDD
\$1,105,000 Special Assessment Revenue Bonds, Series 2015A
Debt Service Requirement

Period Ending	Principal (a)	Coupon	Interest (a)	Annual Debt Service (a)	Bonds Outstanding
					1,105,000
5/1/2014					1,105,000
11/1/2014					1,105,000
5/1/2015	25,000	6.125%	33,841		1,080,000
11/1/2015		6.125%	33,075	91,916	1,080,000
5/1/2016	26,000	6.125%	33,075		1,054,000
11/1/2016		6.125%	32,279	91,354	1,054,000
5/1/2017	28,000	6.125%	32,279		1,026,000
11/1/2017		6.125%	31,421	91,700	1,026,000
5/1/2018	30,000	6.125%	31,421		996,000
11/1/2018		6.125%	30,503	91,924	996,000
5/1/2019	31,000	6.125%	30,503		965,000
11/1/2019		6.125%	29,553	91,056	965,000
5/1/2020	33,000	6.125%	29,553		932,000
11/1/2020		6.125%	28,543	91,096	932,000
5/1/2021	35,000	6.125%	28,543		897,000
11/1/2021		6.125%	27,471	91,013	897,000
5/1/2022	38,000	6.125%	27,471		859,000
11/1/2022		6.125%	26,307	91,778	859,000
5/1/2023	40,000	6.125%	26,307		819,000
11/1/2023		6.125%	25,082	91,389	819,000
5/1/2024	43,000	6.125%	25,082		776,000
11/1/2024		6.125%	23,765	91,847	776,000
5/1/2025	45,000	6.125%	23,765		731,000
11/1/2025		6.125%	22,387	91,152	731,000
5/1/2026	48,000	6.125%	22,387		683,000
11/1/2026		6.125%	20,917	91,304	683,000
5/1/2027	51,000	6.125%	20,917		632,000
11/1/2027		6.125%	19,355	91,272	632,000
5/1/2028	54,000	6.125%	19,355		578,000
11/1/2028		6.125%	17,701	91,056	578,000
5/1/2029	58,000	6.125%	17,701		520,000
11/1/2029		6.125%	15,925	91,626	520,000
5/1/2030	62,000	6.125%	15,925		458,000
11/1/2030		6.125%	14,026	91,951	458,000
5/1/2031	65,000	6.125%	14,026		393,000
11/1/2031		6.125%	12,036	91,062	393,000
5/1/2032	69,000	6.125%	12,036		324,000
11/1/2032		6.125%	9,923	90,958	324,000
5/1/2033	74,000	6.125%	9,923		250,000
11/1/2033		6.125%	7,656	91,579	250,000
5/1/2034	78,000	6.125%	7,656		172,000
11/1/2034		6.125%	5,268	90,924	172,000
5/1/2035	83,000	6.125%	5,268		89,000
11/1/2035		6.125%	2,726	90,993	89,000
5/1/2036	89,000	6.125%	2,726		-
11/1/2036		6.125%	-	91,726	-
	1,105,000		905,673	2,010,673	

(a) For budgetary purposes only.

**STATEMENT 9
CITY CENTER CDD
SERIES 2015 (2007AProject) DEBT SERVICE - \$1,380,000
PROPOSED BUDGET FY 2019**

	FY 2019 PROPOSED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON ROLL	\$ 116,899
FUND BALANCE FORWARD	44
LESS: DISCOUNT ASSESSMENTS	(4,676)
TOTAL REVENUE	112,267
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	3,507
INTEREST EXPENSE:	
May 1, 2019	37,890
November 1, 2019	36,870
PRINCIPAL PAYMENT:	
May 1, 2019	34,000
TOTAL EXPENDITURES	112,267
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	0
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
FUND BALANCE FORWARD (REVENUE TRUST ACCOUNT)	-
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 0