

STATEMENT 1
CITY CENTER CDD
GENERAL FUND
FY 2022 PROPOSED OPERATING BUDGET

	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 YTD-MAR	FY 2022 PROPOSED	FY 2021 ADOPTED VARIANCE TO FY 2022
REVENUE							
SPECIAL ASSESSMENTS	\$ 313,778	\$ 111,829	\$ 125,670	\$ 251,065	\$ 201,059	\$ 251,065	-
MISCELLANEOUS REVENUE	-	140,805	1,950	-	-	-	-
INTEREST REVENUE	-	-	-	-	-	-	-
FUND BALANCE FORWARD	-	-	-	50,000	-	-	(50,000)
TOTAL REVENUE	313,778	252,633	127,620	301,065	201,059	251,065	(50,000)
EXPENDITURES							
ADMINISTRATIVE EXPENSES							
SUPERVISOR COMPENSATION	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-
PAYROLL SERVICES	-	-	-	-	-	-	-
DISTRICT MANAGEMENT	32,000	32,000	32,000	32,000	16,000	32,000	-
FACILITY RENTAL	225	225	-	1,200	125	450	(750)
REGULATORY & PERMIT FEES	175	175	175	3,000	175	175	(2,825)
RECORD STORAGE / ARCHIVING	-	3,521	1,980	600	-	600	-
MISCELLANEOUS FEES	59	-	-	500	9	500	-
AUDITING SERVICES	5,625	3,400	3,500	3,500	-	3,500	-
LEGAL ADVERTISING	481	2,229	1,993	1,000	-	1,000	-
BANK FEES	192	139	-	-	-	250	250
DISTRICT ENGINEER	1,075	3,780	1,297	7,500	-	7,500	-
LEGAL SERVICES - GENERAL	19,350	11,396	11,290	18,000	3,765	18,000	-
LEGAL SERVICES - REDEVELOPMENT RELATED WORK	5,396	-	-	-	-	-	-
WEB-SITE / EMAIL SYSTEM - IT SUPPORT	1,338	-	1,709	2,265	2,231	2,015	(250)
ADMINISTRATIVE CONTINGENCY	-	55	54	500	-	500	-
ASSESSMENT COLLECTION FEES	-	6,097	3,346	8,000	8,000	8,000	-
TOTAL GENERAL ADMINISTRATION	65,916	63,017	57,343	78,065	30,305	74,490	(3,575)
INSURANCE:							
INSURANCE (Public Officials, Lib., Prop. & Casualty)	5,778	5,924	7,543	8,297	8,001	8,801	504
TOTAL INSURANCE	5,778	5,924	7,543	8,297	8,001	8,801	504
DEBT SERVICE ADMINISTRATION:							
DISSEMINATION SERVICES (DISCLOSURE REPORT)	5,000	5,000	5,000	5,000	5,000	5,000	-
ARBITRAGE REBATE CALCULATION	-	1,000	1,000	1,100	-	1,100	-
BOND AMORTIZATION	500	-	-	500	-	500	-
TRUSTEE FEES	20,547	29,451	27,711	20,000	-	20,000	-
TOTAL DEBT SERVICE ADMINISTRATION	26,047	35,451	33,711	26,600	5,000	26,600	-
FIELD OPERATIONS & MAINTENANCE:							
UTILITY - ELECTRICITY	678	3,932	1,906	1,000	2,643	1,000	-
UTILITY - STREETLIGHTS	74,668	61,696	63,838	68,208	31,169	68,208	-
UTILITY - WATER (RECLAIMED)	1,520	6,329	5,947	5,000	676	5,000	-
UTILITY - POTABLE WATER	-	-	320	100	-	100	-
POND MAINTENANCE	-	-	8,293	11,412	5,061	8,220	(3,192)
LANDSCAPE MAINTENANCE	22,200	22,200	35,400	22,200	20,100	41,720	19,520
LANDSCAPE MAINTENANCE - TRANSIT CENTER	-	-	5,850	7,800	-	-	(7,800)
LANDSCAPE REPLINSHMENT	-	3,575	-	5,000	-	5,426	426
IRRIGATION MAINTENANCE	231	-	-	4,000	-	4,000	-
FIELD - CONTINGENCY (POND CLEANUP - FY 20)	2,091	9,349	10,000	7,500	3,758	7,500	-
ROAD & ASPHALT IMPROVEMENT	-	-	-	-	-	-	-
WATER UTILITY CONNECTIONS	-	-	-	-	-	-	-
CAPITAL IMPROVEMENTS - MONUMENT REPAIRS, ETC.	-	46,200	-	55,708	-	-	(55,708)
TOTAL FIELD OPERATIONS & MAINTENANCE	101,388	153,281	131,554	187,928	63,407	141,174	(46,754)
TOTAL EXPENDITURES	199,129	257,673	230,151	300,890	106,713	251,065	(50,000)
OTHER FINANCING USES							
LOAN EXPENSE FOR RECLAIMED FUNDING AGREEMENT	-	-	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	-	-	-
EXCESS OF REV. OVER/(UNDER) EXPEND.	114,649	(5,040)	(102,531)	175	94,346	-	-
FUND BALANCE - BEGINNING	54,366	169,015	163,975	61,444	-	11,619	-
LESS FUND BALANCE FORWARD	-	-	-	(50,000)	-	-	-
FUND BALANCE - ENDING	169,015	163,975	61,444	11,619	94,346	11,619	-

**STATEMENT 4
CITY CENTER COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SCHEDULES
FY 2021-2022 PROPOSED BUDGET**

	SERIES 2005A	SERIES 2007A	SERIES 2015 (2005 PROJECT)	SERIES 2015 (2007 PROJECT)
REVENUE				
SPECIAL ASSESSMENTS - ON ROLL (GROSS)	-	-	\$ 98,872	\$ 117,194
SPECIAL ASSESSMENTS - OFF ROLL (NET)	\$ 709,969	\$ 818,850	-	-
LESS: EARLY PAYMENT DISCOUNT	-	-	(3,955)	(4,688)
TOTAL REVENUE	709,969	818,850	98,872	117,194
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	-	-	2,966	3,516
INTEREST EXPENSE				
May 1, 2022	207,178	247,200	27,471	34,650
November 1, 2022	199,216	239,700	26,307	33,450
PRINCIPAL PAYMENT				
May 1, 2022	260,000	250,000	38,000	40,000
TOTAL EXPENDITURES	666,394	736,900	94,744	111,616
INCREASE IN FUND BALANCE REVENUE ACCOUNT EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	43,575	81,950	4,129	5,578
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)				
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	2,169	2,169	2,169	2,169
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 41,406	\$ 79,781	\$ 1,960	\$ 3,409

Table 1. Series 2015 (2005 Project) - Area One ⁽¹⁾

Land Use	Assigned EAU	Planned Units Area One	Total EAU	% EAU	Total Assessments
Retail	0.00293	168,159 sq.ft.	493.44	100.00%	98,872.31
Total			493.44	100.00%	98,872.31

Table 2. Series 2015 (2007 Project) - Area Two ⁽¹⁾

Land Use	Assigned EAU	Planned Units Area Two	Total EAU	% EAU	Total Assessments
Retail	0.00293	1,112,841 sq.ft.	3,265.48	52.18%	61,152.72
Office	0.00146	300,000 sq.ft.	438.39	7.01%	8,209.83
Hotel	1.03356	400 rooms	413.42	6.61%	7,742.22
St Rental	1.54080	851 units	1,311.22	20.95%	24,555.27
Apt.	1.00000	290 units	290.00	4.63%	5,430.84
Ind./ Office Park	0.00207	260,000 sq.ft.	539.47	8.62%	10,102.67
Total			6,257.99	100.00%	117,193.55

⁽¹⁾Annual debt service assessments adopted in connection with the Series 2015 bond issuances. Annual Assessments includes principal, interest, Polk County collection costs and early payment discounts.