

STATEMENT 1 HAWKS POINT CDD FY 2021 PROPOSED BUDGET GENERAL FUND (O&M)								
	FY 2016	FY 2017	2018	2019	2020	FY 2020	FY 2021	VARIANCE FROM FY
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	YTD - MARCH	PROPOSED	2020 TO FY 2021
I. REVENUE								
ASSESSMENTS - ON-ROLL (Net)	\$ 204,409	\$ 266,597	\$ 300,269	\$ 349,639	\$ 453,615	\$ 448,213	\$ 453,615	\$ -
FUND BALANCE FORWARD	-	-	-	-	-	-	-	-
INTEREST	41	31	419	4,657	-	1,501	-	-
MISCELLANEOUS REVENUE	10,749	610	7,837	16,454	-	-	-	-
ELECTRICITY COST SHARE WITH THE HOA	-	-	-	-	1,600	1,525	1,600	-
TOTAL REVENUE	215,199	267,238	308,525	370,751	455,215	451,239	455,215	-
GENERAL ADMINISTRATIVE								
BOARD OF SUPERVISORS	6,000	8,000	11,200	10,600	12,000	4,200	12,000	-
PAYROLL TAXES	459	612	857	811	918	321	918	-
PAYROLL SERVICE FEES	655	559	732	612	625	245	625	-
MANAGEMENT CONSULTING SERVICES	40,000	40,000	40,000	40,000	40,000	20,000	40,000	-
GENERAL ADMINISTRATIVE	4,800	4,800	4,800	4,800	4,800	2,400	4,800	-
MISCELLANEOUS	832	254	224	1,126	500	-	500	-
AUDITING	4,300	2,800	2,900	2,950	3,200	-	2,950	(250)
MASS MAILING	-	880	877	-	-	-	-	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,536	2,411	960	2,947	1,500	1,334	1,500	-
ENGINEERING SERVICES	4,211	3,696	501	4,553	5,000	1,030	5,000	-
LEGAL SERVICES	12,114	10,616	6,409	8,640	7,500	2,320	7,500	-
WEBSITE ADMINISTRATION	983	977	978	2,598	2,265	1,749	1,650	(615)
TOTAL GENERAL ADMINISTRATIVE	76,065	75,780	70,613	79,811	78,483	33,774	77,618	(865)
INSURANCE								
INSURANCE (Liability, Property & Casualty)	5,665	5,778	5,778	5,500	6,050	5,638	6,202	152
TOTAL INSURANCE	5,665	5,778	5,778	5,500	6,050	5,638	6,202	152
DEBT SERVICE ADMINISTRATION								
DISSEMINATION AGENT	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-
TRUSTEE FEES	10,500	10,500	710	6,290	10,500	-	3,500	(7,000)
TRUST FUND ACCOUNTING	1,500	1,500	1,500	1,500	1,500	750	1,500	-
ARBITRAGE	500	1,000	-	1,300	650	-	650	-
ASSESSMENT ADMINISTRATION	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-
TOTAL DEBT SERVICE ADMINISTRATION	18,500	19,000	8,210	15,090	18,650	6,750	11,650	(7,000)
UTILITIES								
ELECTRICITY-IRRIGATION	1,573	2,469	1,663	1,779	2,928	822	2,500	(428)
TOTAL UTILITIES	1,573	2,469	1,663	1,779	2,928	822	2,500	(428)
FIELD OPERATIONS								
IRRIGATION MAINTENANCE	3,945	2,202	10,792	21,800	10,000	3,424	10,000	-
POND MONITORING & MAINTENANCE	15,780	15,310	12,330	16,320	17,700	7,375	17,700	-
POND PLANTINGS	-	-	-	-	5,000	-	5,000	-
WETLAND MONITORING	-	7,175	1,900	3,560	7,120	1,780	7,120	-
LANDSCAPE MAINTENANCE	69,563	69,000	85,401	129,900	129,000	66,300	132,600	3,600
LANDSCAPING REPLENISHMENT (ANNUALS & MULCH)	10,685	615	40,067	-	119,898	6,520	123,839	3,941
TREE TRIMMING	-	-	-	12,997	16,800	-	16,800	-
STREETLIGHTS	-	-	-	-	2,000	-	2,000	-
MISCELLANEOUS FIELD EXPENSE	2,557	9,195	9,658	19,667	18,586	8,886	18,586	-
TOTAL FIELD OPERATIONS	102,530	103,497	160,148	204,244	326,104	94,285	333,645	7,541
RESERVE STUDY								
RESERVE CAPITAL	-	-	9,067	7,121	-	-	-	-
INCREASE FOR RESERVES	-	-	-	22,500	23,000	-	23,600	600
TOTAL RESERVE STUDY	-	-	9,067	29,621	23,000	-	23,600	600
INCREASE IN FUND BALANCE								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	204,333	206,524	246,412	306,424	455,215	141,269	455,215	0
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES								
	10,866	60,710	62,110	64,330	-	309,970	-	(0)
FUND BALANCE - BEGINNING (Trued up to FY 2018 audit)	90,858	101,724	162,551	224,661	288,991	311,991	311,991	-
FUND BALANCE INCREASE	-	21,993	-	-	-	-	-	-
INCREASE IN RESERVES	-	-	-	-	23,000	-	23,600	-
DECREASE IN FUND BALANCE	-	-	-	-	-	-	-	-
FUND BALANCE - ENDING	\$ 101,724	\$ 184,427	\$ 224,661	\$ 288,991	\$ 311,991	\$ 621,961	\$ 335,591	\$ (0)
FUND BALANCE APPROPRIATION								
ONE QUARTER OPERATING CAPITAL - LESS LANDSCAPE MAINTENANCE PROJECT OF \$170,000							71,304	
INCREASE IN FUND BALANCE - FY 2017 ADOPTED							21,993	
INCREASE IN FUND BALANCE - FY 2018 ADOPTED							14,243	
INCREASE IN RESERVES - FY 2018 ADOPTED							22,000	
INCREASE IN RESERVES - FY 2019 ADOPTED							22,500	
INCREASE IN RESERVES - FY 2020 ADOPTED							23,600	
UNASSIGNED FUND BALANCE							159,951	
							<u>Fund Balance</u>	<u>335,591</u>

**STATEMENT 2
HAWKS POINT CDD
FY 2020 ADOPTED BUDGET
GENERAL FUND (O&M)**

I. Allocation (based on lot/unit development status)

Status	Assigned ERU	Total Units	Total ERU
40sf	1.00	321	321
50sf	1.00	326	326
lgTH	1.00	108	108
smTH	1.00	80	80
Total		835	835

II. Unit Count by Area

UNITS	Lot/Unit	Total Assigned ERU	ERU %
Area 1	261	261.00	31.3%
Area 2	425	425.00	50.9%
Area 3	149	149.00	17.8%
Total	835	835.00	100.0%

III. Expenditure Allocation based on Benefit from I. above.

(Assuming all are on roll)

<u>Budget Item</u>		<u>Amount</u>
Admin, Insurance, Debt Service		95,470
Field Operation&Increase in Fund Balance&Reservi		359,745
Total Expenditures - NET		455,215
Less: Fund Balance Forward & HOA Cost Share		(1,600)
Total Net		453,615
County collection charges	2%	9,651
Early payment discount	4%	19,303
Total Gross	6%	482,569
Total ERU	C	835.0
Total Net/ERU	A/C \$	543.26
Total Gross/ERU	B/C \$	577.93

IV. Assessment per Unit

Lot Type	Assigned ERU	Total/Unit - NET	Total/Unit - GROSS
40sf	1.00	\$ 543.26	\$ 577.93
50sf	1.00	\$ 543.26	\$ 577.93
lgTH	1.00	\$ 543.26	\$ 577.93
smTH	1.00	\$ 543.26	\$ 577.93

V. Net Change to Prior Year - Increase / (Decrease)

Fiscal Year	Net Assmt/Unit	Annual \$ Change	Percent Change
FY 2021	\$ 543.26	\$ -	0.00%
FY 2020	\$ 543.26		

CONTRACT SUMMARY - STATEMENT 3

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AGREEMENT	EFFECTIVE DATE OF CONTRACT	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS/SCOPE OF SERVICE
EXPENDITURES ADMINISTRATIVE:								
Board of Supervisors	BOARD OF SUPERVISORS	LEGISLATIVE	REQUIRED	N/A	N/A	\$ 12,000.00	MONTHLY	
Payroll Taxes	FICA & FUCTA	TAXES	REQUIRED	N/A	N/A	918	MONTHLY	7.65% of total payroll
Payroll Service Fees	Innovation	PAYROLL PROCESSING	REQUIRED	N/A	N/A	\$ 625.00	PER PAYROLL	Processed by Innovative \$50.00 per payroll plus \$25 year end processing
MANAGEMENT CONSULTING SRVS	DPFG	DISTRICT MANAGEMENT	YES	3/24/2007	PRESENT	\$ 40,000.00	MONTHLY	AGREEMENT 1
GENERAL ADMINISTRATIVE	DPFG	DISTRICT MANAGEMENT	YES	3/24/2007	PRESENT	\$ 4,800.00	MONTHLY	AGREEMENT 1
MISCELLANEOUS	VARIOUS	MISCELLANEOUS ADMINISTRATIVE	NO	N/A	N/A	\$ 500.00	VARIABLE	ESTIMATED
AUDITING	Dibartolomeo	ANNUAL AUDIT	YES	9/30/2016	9/30/2018	\$ 2,950.00	ANNUALLY	For FY 2020 the amount is \$2,950 and \$3,000 for 2021
MASS MAILING								NOW INCLUDED IN MISCELLANEOUS
REGULATORY AND PERMIT FEES	FL DEPART. OF COMMUN	SPECIAL DISTRICT ANNUAL FILING FEE	REQUIRED	N/A	N/A	\$ 175.00	ANNUALLY	FIXED BY STATUTE
LEGAL ADVERTISEMENTS	TIMES PUBLISHING COMP	PUBLIC NOTICE	NO	N/A	N/A	\$ 1,500.00	VARIABLE	ESTIMATED; X3 PUBLIC HEARINGS AND X1 YEARLY MEETING SCHEDULE
ENGINEERING SERVICES	STANTEC CONSULTING	DISTRICT ENGINEER	YES	2/14/2007	PRESENT	\$ 5,000.00	VARIABLE	ESTIMATED; AGREEMENT 8
LEGAL SERVICES	STRALEY & ROBIN	DISTRICT ATTORNEY	YES	6/25/2012	PRESENT	\$ 7,500.00	VARIABLE	ESTIMATED; AGREEMENT 37
WEBSITE ADMINISTRATION	CAMPUS SUITE	WEBSITE ADMINISTRATION FOR DISTRICT	REQUIRED	9/23/2015	PRESENT	\$ 1,650.00	VARIABLE	Campus Suite - \$900 includes website compliance and remediation of 750 documents as well as DPFG remediation mitigation - \$500. Additional \$250 for any unknown remediation of documents
					total	\$ 77,618.00		
INSURANCE								
INSURANCE (Liability, Property & Casualty)	EGIS INSURANCE	DISTRICT INSURANCE (LIABILITY, PROPERTY & CA	YES	10/1/2015	10/1/2016	\$ 6,202.00	ANNUALLY	AGREEMENT 45, CONFIRMED WITH AGENT

CONTRACT SUMMARY - STATEMENT 3

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AGREEMENT	EFFECTIVE DATE OF CONTRACT	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS/SCOPE OF SERVICE
DEBT SERVICE ADMINISTRATION								
DISSEMINATION AGENT	DPFG	CONTINUING DISCLOSURES	YES	3/6/2013	PRESENT	\$ 1,000.00	ANNUALLY	AGREEMENT 40
TRUSTEE FEES	WELLS FARGO	TRUSTEE	YES	1/10/2007	PRESENT	\$ 3,500.00	ANNUALLY	These fees are annually billed in July of each year
TRUST FUND ACCOUNTING	DPFG	DISTRICT MANAGEMENT	YES	3/24/2007	PRESENT	\$ 1,500.00	MONTHLY	AGREEMENT 1
ARBITRAGE	GNP	ARBITRAGE	REQUIRED	7/15/2009	PRESENT	\$ 650.00	ANNUALLY	\$650 PER BOND ISSUE; AGREEMENT 23. Arbitrage calculations are performed in September of each year.
ASSESSMENT ADMINISTRATION	DPFG	DISTRICT MANAGEMENT	YES	3/24/2007	PRESENT	\$ 5,000.00	ANNUALLY	AGREEMENT 1
						\$ 11,650.00		
UTILITIES								
ELECTRICITY-UTILITY	TECO	ELECTRIC SERVICES	REQUIRED	N/A	PRESENT	\$ 2,500.00	MONTHLY	AVERAGE BILLING (COST SHARE FROM HOA IS IN REVENUES)
FIELD MAINTENANCE								
IRRIGATION MAINTENANCE	LMP	IRRIGATION REPAIRS/MAINTENANCE	YES	9/22/2014	AUTO RENEW	\$ 10,000.00	VARIABLE	ESTIMATED
POND MONITORING AND MAINTENANCE	STANTEC	SW POND AND POND BANK MAINTENANCE	YES			\$ 17,700.00	MONTHLY	FIXED RATE at \$1,475 monthly; 21 Ponds. With the Assumption that Stantec Contract will be renewed.
WETLAND MONITORING	STANTEC					\$ 7,120.00	QUARTERLY	FIXED RATE AT \$1,780 QTR. Pond 21 & WCA E.
POND PLANTINGS						\$ 5,000.00		POND PLANTINGS.
LANDSCAPE MAINTENANCE	LMP	GENERAL MAINTENANCE	YES			\$ 132,600.00	MONTHLY	Agreement is at \$11,050 er month for basic core services.
LANDSCAPE REPLENISHMENT (ANNUALS)	LMP	ANNUALS	YES	1/0/1900	1/0/1900	\$ 123,839.19	VARIABLE	Annuals & Mulch are established at \$20,300 and \$170,000 for landscape improvement.
TREE TRIMMING	LMP					\$ 16,800.00		Palm Tree Trimming is established at \$12,000 and other trimming is \$4,800.
STREETLIGHTS						\$ 2,000.00		5 LED Light Poles -\$9.37/mo per pole.
MISC, FIELD EXPENSE	MISC.	MISCELLANEOUS	NO	N/A	N/A	\$ 18,586.00	VARIABLE	MISC AS NEEDED. Includes holiday lighting in the amount of \$5,000
						\$ 333,645.19		
		INCREASE IN RESERVES				\$ 23,600.00		Pursuant to the reserve study
						\$ 455,215.19		
						\$ 455,215.19		

HAWKS POINT CDD

STATEMENT 4

SERIES 2017 DEBT SERVICE ASSESSMENT"

	FY 2021 ADOPTED BUDGET
REVENUE	
ASSESSMENTS - ON-ROLL (Gross)	\$ 561,051
FUND BALANCE FORWARD	-
EARLY PAYMENT DISCOUNT	(22,442)
TOTAL REVENUE	538,609
EXPENDITURES	
PRINCIPAL	
May 1, 2021	245,000
INTEREST EXPENSE	
May 1, 2021	140,075
November 1, 2021	135,738
County Collection Charges	11,221
Increase in Fund Balance	6,575
TOTAL EXPENDITURES	538,609
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-

Table 1 - Platted Property Annual Debt Service Assessment

Land Use Type	Platted Units	DS ERU	Total ERU	Percentage ERU	Total MADS (NET)	Total NET/Unit
Single Family 50'	326	1.00	326.00	45.89%	\$ 242,023	\$ 742.40
Single Family 40'	321	0.82	263.22	37.05%	\$ 195,415	\$ 608.77
Large Townhome	108	0.67	72.36	10.19%	\$ 53,720	\$ 497.41
Small Townhome	80	0.61	48.80	6.87%	\$ 36,229	\$ 452.87
Total	835		710.38	100.00%	\$ 527,388	

County Fees & Early Pmt. Discount (6%) \$ 33,663
Gross Assessment \$ 561,051

STATEMENT 5
HAWKS POINT CDD - SERIES 2017A-1 SENIOR SPECIAL ASSESSMENT REVENUE REFUNDING BOND

DEBT SERVICE REQUIREMENT					
Period Ending	Principal /(a)	Coupon	Interest /(a)	Annual Debt Service /(a)	Outstanding Principal /(a)
7/19/2017					7,110,000
11/1/2017		3.500%	80,977	80,977	7,110,000
5/1/2018	215,000	3.500%	142,900		6,895,000
11/1/2018		3.500%	139,138	497,038	6,895,000
5/1/2019	215,000	3.500%	139,138		6,680,000
11/1/2019		3.500%	135,375	489,513	6,680,000
5/1/2020	225,000	3.500%	135,375		6,455,000
11/1/2020		3.500%	131,438	491,813	6,455,000
5/1/2021	235,000	3.500%	131,438		6,220,000
11/1/2021		3.500%	127,325	493,763	6,220,000
5/1/2022	245,000	3.500%	127,325		5,975,000
11/1/2022		3.500%	123,038	495,363	5,975,000
5/1/2023	250,000	3.500%	123,038		5,725,000
11/1/2023		4.000%	118,663	491,700	5,725,000
5/1/2024	265,000	4.000%	118,663		5,460,000
11/1/2024		4.000%	113,363	497,025	5,460,000
5/1/2025	265,000	4.000%	113,363		5,195,000
11/1/2025		4.000%	108,063	486,425	5,195,000
5/1/2026	280,000	4.000%	108,063		4,915,000
11/1/2026		4.000%	102,463	490,525	4,915,000
5/1/2027	290,000	4.000%	102,463		4,625,000
11/1/2027		4.000%	96,663	489,125	4,625,000
5/1/2028	305,000	4.000%	96,663		4,320,000
11/1/2028		4.000%	90,563	492,225	4,320,000
5/1/2029	320,000	4.000%	90,563		4,000,000
11/1/2029		4.000%	84,163	494,725	4,000,000
5/1/2030	330,000	4.000%	84,163		3,670,000
11/1/2030		4.000%	77,563	491,725	3,670,000
5/1/2031	340,000	4.000%	77,563		3,330,000
11/1/2031		4.250%	70,763	488,325	3,330,000
5/1/2032	355,000	4.250%	70,763		2,975,000
11/1/2032		4.250%	63,219	488,981	2,975,000
5/1/2033	370,000	4.250%	63,219		2,605,000
11/1/2033		4.250%	55,356	488,575	2,605,000
5/1/2034	390,000	4.250%	55,356		2,215,000
11/1/2034		4.250%	47,069	492,425	2,215,000
5/1/2035	405,000	4.250%	47,069		1,810,000
11/1/2035		4.250%	38,463	490,531	1,810,000
5/1/2036	420,000	4.250%	38,463		1,390,000
11/1/2036		4.250%	29,538	488,000	1,390,000
5/1/2037	445,000	4.250%	29,538		945,000
11/1/2037		4.250%	20,081	494,619	945,000
5/1/2038	460,000	4.250%	20,081		485,000
11/1/2038		4.250%	10,306	490,388	485,000
5/1/2039	485,000	4.250%	10,306		-
11/1/2039			-	495,306	-
Total	\$ 7,110,000		\$ 3,789,089	\$ 10,899,089	

Max. Annual Debt Service (MADS): 497,038

Footnote:

(a) Data herein for budgetary purposes only.

STATEMENT 5
HAWKS POINT CDD - SERIES 2017A-2 SUBORDINATE SPECIAL ASSESSMENT REVENUE REFUNDING
BOND
DEBT SERVICE REQUIREMENT

Period Ending	Principal /(a)	Coupon	Interest /(a)	Annual Debt Service /(a)	Outstanding Principal /(a)
7/19/2017					385,000
11/1/2017		4.500%	5,277	5,277	385,000
5/1/2018	10,000	4.500%	9,313		375,000
11/1/2018		4.500%	9,088	28,400	375,000
5/1/2019	10,000	4.500%	9,088		365,000
11/1/2019		4.500%	8,863	27,950	365,000
5/1/2020	10,000	4.500%	8,863		355,000
11/1/2020		4.500%	8,638	27,500	355,000
5/1/2021	10,000	4.500%	8,638		345,000
11/1/2021		4.500%	8,413	27,050	345,000
5/1/2022	10,000	4.500%	8,413		335,000
11/1/2022		4.500%	8,188	26,600	335,000
5/1/2023	15,000	4.500%	8,188		320,000
11/1/2023		4.500%	7,850	31,038	320,000
5/1/2024	15,000	4.500%	7,850		305,000
11/1/2024		4.500%	7,513	30,363	305,000
5/1/2025	15,000	4.500%	7,513		290,000
11/1/2025		4.500%	7,175	29,688	290,000
5/1/2026	15,000	4.500%	7,175		275,000
11/1/2026		4.500%	6,838	29,013	275,000
5/1/2027	15,000	4.500%	6,838		260,000
11/1/2027		5.000%	6,500	28,338	260,000
5/1/2028	15,000	5.000%	6,500		245,000
11/1/2028		5.000%	6,125	27,625	245,000
5/1/2029	15,000	5.000%	6,125		230,000
11/1/2029		5.000%	5,750	26,875	230,000
5/1/2030	20,000	5.000%	5,750		210,000
11/1/2030		5.000%	5,250	31,000	210,000
5/1/2031	20,000	5.000%	5,250		190,000
11/1/2031		5.000%	4,750	30,000	190,000
5/1/2032	20,000	5.000%	4,750		170,000
11/1/2032		5.000%	4,250	29,000	170,000
5/1/2033	20,000	5.000%	4,250		150,000
11/1/2033		5.000%	3,750	28,000	150,000
5/1/2034	20,000	5.000%	3,750		130,000
11/1/2034		5.000%	3,250	27,000	130,000
5/1/2035	25,000	5.000%	3,250		105,000
11/1/2035		5.000%	2,625	30,875	105,000
5/1/2036	25,000	5.000%	2,625		80,000
11/1/2036		5.000%	2,000	29,625	80,000
5/1/2037	25,000	5.000%	2,000		55,000
11/1/2037		5.000%	1,375	28,375	55,000
5/1/2038	25,000	5.000%	1,375		30,000
11/1/2038		5.000%	750	27,125	30,000
5/1/2039	30,000	5.000%	750		-
11/1/2039			-	30,750	-
Total	\$ 385,000		\$ 252,465	\$ 637,465	

Max. Annual Debt Service (MADS): \$ 31,037.50

Footnote:

(a) Data herein for budgetary purposes only.