

**HERITAGE HARBOR CDD
FY 2020 PROPOSED BUDGET
GENERAL FUND (O&M)**

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2019	FY 2020	VARIANCE
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	YTD - APR	PROPOSED OPTION 2	BETWEEN FY 2019 & FY 2020
REVENUE									
SPECIAL ASSESSMENTS - ON-ROLL (Reported Net in FY 2019)	\$ 738,387	\$ 738,387	\$ 738,387	\$ 738,387	\$ 1,005,748	\$ 694,084	\$ 682,393	\$ 736,509	\$ 42,425
SPECIAL ASSESSMENTS - OFF ROLL (DRH)	-	-	-	-	-	-	-	-	-
LESS: ASSESSMENT DISCOUNT (4%)	(25,952)	(26,586)	(26,364)	(26,561)	(38,296)	-	-	-	-
INTEREST - INVESTMENTS	2,261	3,754	2,680	2,499	3,135	2,700	4,458	2,700	-
MISCELLANEOUS	-	21	-	-	335	-	1,041	-	-
RESTAURANT REVENUE	-	-	-	-	-	-	-	78,000	78,000
TOTAL REVENUE:	714,696	715,576	714,703	714,325	970,922	696,784	687,892	817,209	120,425
EXPENDITURES									
ADMINISTRATIVE:									
SUPERVISORS' COMPENSATION	12,200	10,600	11,800	13,000	12,800	12,000	4,800	12,000	-
PAYROLL TAXES & SERVICE	933	811	903	995	1,040	1,609	439	2,259	650
ENGINEERING SERVICES	2,392	8,262	9,058	2,403	6,688	9,000	1,070	9,000	-
LEGAL SERVICES	4,448	4,094	4,140	27,760	32,045	12,000	10,112	12,000	-
DISTRICT MANAGEMENT	55,000	55,000	55,000	56,100	68,110	65,348	35,555	66,759	1,411
PROPERTY APPRAISER (ASSESSMENTS ARE REPORTED NET IN FY 2019)	13,790	13,914	7,120	-	-	-	-	-	-
ACCOUNTING SERVICES	0	150	600	600	3,200	-	-	-	-
AUDITING SERVICES	8,275	6,000	6,000	8,275	8,275	8,500	-	5,800	(2,700)
POSTAGE & FREIGHT	1,344	739	830	1,636	2,441	1,500	-	1,500	-
INSURANCE (Liability, Property and Casualty)	11,244	10,493	10,999	11,299	15,278	14,000	12,331	13,000	(1,000)
PRINTING & BINDING	2,198	2,047	706	1,169	1,371	2,200	-	2,200	-
LEGAL ADVERTISING	755	671	784	2,891	4,428	1,200	659	1,200	-
MISC. (BANK FEES, BROCHURES & MISC)	799	1,411	545	3,712	5,857	1,500	460	1,500	-
MISC-ASSESSMENT COLLECTION COST	10,726	11,030	2,863	14,237	19,220	-	-	-	-
WEBSITE HOSTING & MANAGEMENT	-	1,000	1,000	1,000	1,031	985	560	2,265	1,280
OFFICE SUPPLIES	518	203	74	358	657	500	-	500	-
ANNUAL DISTRICT FILING FEE	175	175	175	175	175	175	200	175	-
ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	21,723	14,809	21,979	256
ADMINISTRATIVE TOTAL:	124,797	126,600	112,597	145,610	182,616	152,240	80,995	152,137	(103)
FIELD									
PAYROLL	16,422	5,519	42,735	45,492	46,770	44,924	21,524	44,924	-
FICA, TAXES & PAYROLL FEES	2,408	790	6,118	6,965	6,698	5,840	2,707	5,948	108
LIFE AND HEALTH INSURANCE	10,849	3,955	4,495	3,588	6,470	4,220	2,266	4,998	778
FIELD MANAGEMENT	-	10,000	15,000	15,000	5,000	-	-	-	-
CONTRACT- GUARD SERVICES	134,067	125,019	137,921	144,571	106,858	82,000	46,176	82,000	-
CONTRACT-FOUNTAIN	1,680	1,680	1,680	1,680	1,680	1,680	980	1,680	-
CONTRACT-LANDSCAPE	124,192	133,025	136,800	136,800	136,800	136,800	90,200	136,800	-
CONTRACT-LAKE	21,036	21,036	37,536	41,036	41,736	41,736	24,346	42,436	700
CONTRACT-GATES	-	50,138	50,190	50,245	49,308	44,400	31,310	46,680	2,280
GATE - COMMUNICATIONS - TELEPHONE	-	-	-	-	2,030	2,160	2,241	3,744	1,584
UTILITY-GENERAL	76,212	70,738	72,903	76,347	84,806	75,000	41,601	78,000	3,000
R&M-GENERAL	8,574	1,073	5,041	9,135	5,542	9,500	752	3,000	(6,500)
R&M-GATE	698	1,468	3,575	570	2,169	3,500	610	3,000	(500)
R&M-OTHER LANDSCAPE	75,281	39,330	44,330	29,665	33,760	34,240	9,853	34,240	-
R&M-IRRIGATION	2,635	3,510	2,350	2,455	2,955	4,500	1,060	3,500	(1,000)
R&M-LAKE	698	-	-	790	220	-	-	-	-
R&M-MITIGATION	-	-	-	-	-	2,000	-	2,000	-
R&M-TREES AND TRIMMING	-	-	-	-	2,100	7,500	-	7,500	-
R&M-PARKS & FACILITIES	-	-	-	-	-	1,000	-	1,000	-
MISC-HOLIDAY DÉCOR	1,945	2,982	11,004	8,847	10,297	8,500	3,260	8,500	-
MISC-CONTINGENCY	7,937	14,375	23,437	4,274	14,252	15,000	-	55,512	40,512
CAPITAL OUTLAY	-	7,100	35,100	-	-	-	-	-	-
RESTAURANT EXPENDITURE	-	-	-	-	-	-	-	69,310	69,310
FIELD TOTAL	484,634	491,738	630,215	577,460	559,451	524,500	278,886	634,772	110,272
TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	609,431	618,338	742,812	723,070	742,067	676,740	359,881	786,909	110,169
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	105,265	97,238	(28,109)	(8,745)	228,855	20,043	328,011	30,300	10,256
OTHER FINANCING SOURCES AND (USES)									
RENEWAL & REPLACEMENT RESERVE									
RESERVE-FOUNTAIN	-	-	-	-	-	-	-	-	-
RESERVE-GATE/ENTRY FEATURE	-	-	-	-	-	-	-	-	-
RESERVE-LAKE EMBANKMENT/DRAINAGE	-	-	-	-	-	-	-	-	-
RESERVE-LANDSCAPING	-	-	-	-	-	-	-	-	-
FUNDING ENTERPRISE DEBT SERVICE	-	-	-	-	213,554	-	-	-	-
RESERVE STUDY CONTRIBUTION	-	-	-	-	-	20,043	-	30,300	10,257
TOTAL RENEWAL & REPLACEMENT RESERVE	-	-	-	-	213,554	20,043	-	30,300	10,257
TOTAL EXPENDITURES	609,431	618,338	742,812	723,070	955,621	696,783	359,881	817,209	120,425
NET CHANGE IN FUND BALANCE	105,265	97,238	(28,109)	(8,745)	15,301	-	328,011	-	-

**STATEMENT 2
HERITAGE HARBOR CDD
FY 2020 PROPOSED BUDGET
ASSESSMENT ALLOCATION**

	<u>Debt Service</u>	<u>O&M</u>	<u>Total</u>
TOTAL BUDGET	\$ 287,000	\$ 736,509	\$ 1,023,509
COLLECTION COST & EARLY PMT. DISC. (6.0%)	\$ 18,319	\$ 47,011	\$ 65,330
GROSS ASSESSMENT	\$ 305,319	\$ 783,520	\$ 1,088,839
Total Assessment Units (ERU)	670	670	
Assessment per unit	\$ 455.70	\$ 1,169.43	\$ 1,625.13

Table 1. O&M Assessment Allocation

Lot Size	Lot Count (ERU)	% ERU	Gross O&M Budget	FY 2020 O&M per Lot	FY 2019 O&M per Lot	Difference FY19 to FY20
50 x 110	393	59%	\$ 459,587	\$ 1,169.43	\$ 1,102.07	\$ 67.36
50 x 120, 125	91	14%	\$ 106,418	\$ 1,169.43	\$ 1,102.07	\$ 67.36
65 x 110	50	7%	\$ 58,472	\$ 1,169.43	\$ 1,102.07	\$ 67.36
75 x 115	91	14%	\$ 106,418	\$ 1,169.43	\$ 1,102.07	\$ 67.36
90x 130	45	7%	\$ 52,624	\$ 1,169.43	\$ 1,102.07	\$ 67.36
Total Lots	670	100%	\$ 783,520			

Table 2. 2018 Loan Debt Service Allocation (Per Final Assessment Methodology Report, July 17, 2018)

Lot Size	Lot Count (ERU)	% ERU	Gross DS Budget	FY 2020 Debt Service/Lot	FY 2019 Debt Service/Lot	Difference FY19 to FY20
50 x 110	393	59%	\$ 179,090	\$ 455.70	\$ 523.06	\$ (67.36)
50 x 120, 125	91	14%	\$ 41,469	\$ 455.70	\$ 523.06	\$ (67.36)
65 x 110	50	7%	\$ 22,785	\$ 455.70	\$ 523.06	\$ (67.36)
75 x 115	91	14%	\$ 41,469	\$ 455.70	\$ 523.06	\$ (67.36)
90x 130	45	7%	\$ 20,507	\$ 455.70	\$ 523.06	\$ (67.36)
Total Lots	670	100%	\$ 305,319			

Table 3. Summary of Total Assessment per Lot (O&M plus 2018 Loan DS)

Lot Size	Current Fiscal Year	FY 2020 Total Assessment	Difference
50 x 110	\$ 1,625.13	\$ 1,625.13	\$ -
50 x 120, 125	\$ 1,625.13	\$ 1,625.13	\$ -
65 x 110	\$ 1,625.13	\$ 1,625.13	\$ -
75 x 115	\$ 1,625.13	\$ 1,625.13	\$ -
90x 130	\$ 1,625.13	\$ 1,625.13	\$ -

**STATEMENT 3
HERITAGE HARBOR CDD
HERITAGE HARBOR CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUALIZED AMOUNT	COMMENTS/SCOPE OF SERVICE
Supervisors' Compensation		12,000.00	Chapter 190 allows for the 5 Supervisor to be copensated up ro \$200 per meeting. Assumes attendance of 5 Supervisors for 12 meetings.
Payroll Taxes & Service		2,259.00	Payroll taxes for FICA, SUI and FUI and payroll administration service of \$50 per payroll and \$50 year end processing
Engineering Services	Stantec	9,000	The District Engineer provides general engineering servies to the District, attendance and preparation for monthly Board meetings when requested and any other specifically requested assignments
Legal Services	Straley, Robin, Vericker	12,000.00	District Attorney provies legal services to the District, attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager
District Management	DPFG	66,759.00	The District receives management, accounting, administrative services as part of the management agreement. Price structure from Oct - Jan (\$6,266.67 per month) from Feb - Sept (\$6,684 per month)
Property Appraiser		-	No longer Utilized
Accounting Services		-	No Longer Utilized
Auditing Services		5,800.00	The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting firm.
Postage & Freight		1,500.00	Actual postage and freight used for District mailings to residents and Board members.
Insurance (Liability, Property, Casualty)	Egis	13,000.00	
Printing & Binding		2,200.00	Printing of District packages,, mail printings and other special projects
Legal Advertising	Times Publishing	1,200.00	The District is required to advertise various notices for monthly Board meetings and othr public hearings in a newspaper of general circulation
Miscellaneous (Bank Fees, Brochures, Misc)		1,500.00	
MISC - Assessment Collection Cost	Hillsborough County	-	Assessments are reported net
Website Hosting & Management	Ventures Inc.	2,265.00	Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as DPFG remediation of \$500. Additional \$250 for any unknown ADA compliance
Office Supplies	Miscellaneous	500.00	Supplies, postage & freight, printing & binding
Annual District Filing Fee	Department of Economic Opportunity	175.00	Required Under Florida State Statute
Allocation of HOA Shared Expenditures		21,979	
Administrative Total		\$ 152,137.00	

**STATEMENT 3
HERITAGE HARBOR CDD
HERITAGE HARBOR CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUALIZED AMOUNT	COMMENTS/SCOPE OF SERVICE
FIELD EXPENDITURES:			
FIELD			
Payroll	Innovation	44,924.00	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA (80% CDD Share is GF & 20% is Restaurant Share)
FICA Taxes	Innovation	5,948.00	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Life & Health Insurance	Innovation	4,998.00	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Field Management	Inframark	-	No longer utilized
Contract - Guard Services	Hillborough County Sheriff	82,000.00	The District has a contract with Hillsborough County Sheriff to provide rover and security services for the District. The HOA pays for 30% of the total of \$115,000
Contract - Fountain Repairs & Maintenance	A-Quality Pool Service	1,680.00	The Ditric has a contract with the vendor to provide maintenance of the entrance fountain
Contract - Landscape	Greenview Landscape & OLM	136,800.00	Pursuant to categories A & B Of the contract , the monthly amount is \$10,400. OLM landscape inspection is \$1,000 monthly
Contract - Lake Maintenance	Aquatic Systems	42,436.00	Aquatic Systems manages 88 waterways with a minimum of 52 inspections yearly; providing algae and aquatic weed control as well as shoreline grass control. Contract increases to \$3,478 monthly beginning August 2020. Also provides debris removal in the amount of \$350 monthly
Contract - Gate Security Monitoring	Envera	46,680.00	Contract provides for monitoring and datbase services (\$3,300 monthly) and repair and maintenance services (\$400 monthly). \$570/Qtr for East Gate Monitoring.
Gate Telephone Communications	Frontier	3,744.00	Contracts with Frontier provide for East (\$186 monthly) & West Gate (\$126 monthly) telephone/internet service . (includes estimates for taxes and surcharges)
Utility - General	TECO	78,000.00	
R&M General		3,000.00	
R&M Gate		3,000.00	
R&M Other Landscape	Greenview Landscape	34,240.00	Pursuant to the contract mulch is \$12,540 and Seasonal Plant Installation is \$21,700 annually
R&M Irrigation		3,500.00	
R&M Lake		-	
R&M Mitigation		2,000.00	
R&M Trees & Trimming		7,500.00	Trimming of District Trees
R&M Parks & Facilities		1,000.00	
MISC - Holiday Décor		8,500.00	
MISC - Contingency		55,512.09	Increased \$70,021.75 to keep total Assessment per Lot equal to FY2019 assessment.
CAPITAL OUTLAY		-	As needed

**STATEMENT 4
HERITAGE HARBOR CDD
PROPOSED FY 2020 BUDGET
\$1,535,400 Bank Loan, 2018**

	Amount
REVENUE	
ASSESSMENTS ON-ROLL (MADS)	\$ 328,407
INTEREST--INVESTMENT	-
TOTAL REVENUE	328,407
EXPENDITURES	
INTEREST EXPENSE	
May 1, 2020	23,466
November 1, 2020	17,941
PRINCIPAL RETIREMENT	
May 1, 2020	287,000
TOTAL EXPENDITURES	328,407
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-
FUND BALANCE - BEGINNING	
FUND BALANCE - ENDING	

TOTAL DS BUDGET	\$ 287,000.00
COLLECTION COST & EARLY PMT. DISCOUNT (6.0%)	\$ 18,319.15
TOTAL EXPECTED ON ROLL COLLECTION	\$ 305,319.15

STATEMENT 5
HERITAGE HARBOR CDD
\$1,535,400 Bank Loan, 2018
Debt Service Requirement

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2018			15,349	15,349	15,349	1,495,000
5/1/2019	276,000	3.850%	28,779	304,779		1,219,000
11/1/2019		3.850%	23,466	23,466	328,245	1,219,000
5/1/2020	287,000	3.850%	23,466	310,466		932,000
11/1/2020		3.850%	17,941	17,941	328,407	932,000
5/1/2021	298,000	3.850%	17,941	315,941		634,000
11/1/2021		3.850%	12,205	12,205	328,146	634,000
5/1/2022	311,000	3.850%	12,205	323,205		323,000
11/1/2022		3.850%	6,218	6,218	329,422	323,000
5/1/2023	323,000	3.850%	6,218	329,218		-
11/1/2023		3.850%	-	-	329,218	-
Total	\$ 1,495,000		\$ 163,785	\$ 1,658,785	\$ 1,658,785	

max. annual debt service (MADS) 329,422

STATEMENT 6
HERITAGE HARBOR CDD
FY 2020 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD - APRIL	FY 2020 PROPOSED
1 REVENUE								
2 GOLF COURSE REVENUES:								
3 GREEN FEES	\$ 1,045,369	\$ 1,020,063	\$ 975,027	\$ 922,973	\$ 899,054	\$ 890,997	\$ 596,634	\$ 890,997
4 CLUB RENTALS	25	25	25	50	25	25	-	25
5 RANGE FEES	44,824	46,451	40,740	38,518	47,492	38,804	30,602	38,804
6 HANDICAPS	140	60	120	40	40	100	-	100
8 TOTAL GOLF REVENUES	1,090,358	1,066,599	1,015,912	961,581	946,611	929,926	627,236	929,926
9 PRO SHOP REVENUES:								
10 GOLF BALL SALES	19,793	24,736	22,102	23,512	23,869	22,800	13,818	22,800
11 GLOVES SALES	5,628	5,793	6,458	6,057	6,458	6,000	3,851	6,000
12 HEADWEAR SALES	3,842	3,913	3,894	3,783	3,035	3,775	2,158	3,775
13 LADIE'S WEAR SALES	-	-	-	-	280	-	210	-
14 MEN'S WEAR SALES	930	1,303	1,846	1,382	3,023	2,000	1,035	2,000
15 MISCELLANEOUS SALES	3,761	3,425	2,553	1,522	2,728	2,000	1,868	2,000
16 TOTAL PRO SHOP REVENUES	33,954	39,170	36,853	36,256	39,393	36,575	22,940	36,575
17 MISCELLANEOUS REVENUE	-	-	-	-	34,440	-	225	-
18 SALES DISCOUNT	-	-	-	-	(15)	-	-	-
19 INTEREST	-	-	-	-	129	0	-	-
20 TOTAL OPERATING REVENUE:	1,124,312	1,105,769	1,052,765	997,837	1,020,558	966,501	650,401	966,501
21 COST OF GOODS SOLD								
22 GOLF BALL	10,799	13,923	12,233	11,484	12,158	12,136	8,164	12,136
23 GLOVES	2,912	4,122	1,845	3,689	3,959	3,314	1,856	3,314
24 HEADWEAR	1,937	1,967	2,247	639	1,507	1,880	944	1,880
25 LADIE'S WEAR	-	-	-	-	146	-	94	-
26 MEN'S WEAR	287	722	936	875	1,587	1,008	527	1,008
27 MISCELLANEOUS	1,271	1,307	943	1,388	1,082	858	728	858
28 TOTAL COST OF GOODS SOLD	17,206	22,041	18,204	18,075	20,439	19,196	12,313	19,196
29 GROSS PROFIT	1,107,106	1,083,728	1,034,561	979,762	1,000,119	947,305	638,088	947,305
30 OPERATING EXPENSES								
31 GOLF COURSE:								
32 PAYROLL-HOURLY	300,552	299,857	312,372	300,864	272,218	275,000	150,522	275,000
33 PAYROLL - BONUS	8,000	-	1,500	-	-	-	-	-
34 INCENTIVE	500	500	500	-	500	500	500	500
35 FICA TAXES & ADMINISTRATIVE	43,246	41,503	43,477	45,986	37,162	44,000	18,962	44,000
36 LIFE AND HEALTH INSURANCE	18,855	23,928	22,660	21,555	37,402	28,400	14,158	28,400
37 WEBSITE DEVELOPMENT	-	-	-	-	75	-	-	-
38 ACCOUNTING SERVICES	9,000	9,000	9,000	9,000	4,255	4,890	2,241	4,210
39 CONTRACT-LAKES	16,500	16,500	-	-	-	-	-	-
40 CONTRACTS-SECURITY ALARMS	239	239	239	239	243	239	180	239
41 COMMUNICATION-TELEPHONE	2,110	2,197	2,271	2,314	2,314	2,364	1,328	2,364
42 POSTAGE AND FREIGHT	269	268	190	380	44	200	-	200
43 ELECTRICITY	16,532	13,841	14,654	13,391	9,628	13,200	4,807	13,200
44 UTILITY-REFUSE REMOVAL - MAINTENANCE	4,264	4,524	4,955	5,396	5,197	3,927	2,714	4,620
45 UTILITY-WATER AND SEWER	6,817	7,018	6,699	5,526	5,378	6,600	3,917	6,600
46 RENTAL/LEASE - VEHICLE/EQUIP	39,220	39,517	42,240	44,090	38,876	39,311	28,796	39,311
47 LEASE - ICE MACHINES	1,538	1,400	1,550	1,513	1,500	1,500	1,000	1,500
48 INSURANCE-PROPERTY	15,102	14,210	13,908	14,542	14,864	16,353	22,161	24,377
49 R&M-BUILDINGS	395	5,149	-	2,288	-	500	-	500
50 R&M-EQUIPMENT	17,643	15,725	15,114	12,579	10,726	15,500	6,425	15,500
51 R&M-FERTILIZER	23,081	27,630	20,181	17,421	37,521	30,000	21,172	30,000
52 R&M-IRRIGATION	4,268	5,657	9,514	2,244	8,712	5,000	1,460	5,000
53 R&M-GOLF COURSE	7,171	7,701	3,966	4,598	4,865	5,025	3,217	5,025
54 R&M-PUMPS	4,066	2,921	2,958	3,667	2,748	2,760	1,603	2,760
55 MISC-PROPERTY TAXES	1,133	-	-	2,488	2,082	2,100	1,845	2,100
56 MISC-LICENSES AND PERMITS	70	25	25	25	25	125	575	300
57 OP SUPPLIES - GENERAL	5,476	4,451	5,274	4,056	5,454	4,800	2,423	4,800
58 OP SUPPLIES - UNIFORMS	3,776	-	-	-	-	-	-	-
59 OP SUPPLIES - FUEL / OIL	34,810	21,941	15,444	13,245	14,532	15,500	7,613	15,500
60 OP SUPPLIES - CHEMICALS	31,069	30,996	33,487	31,218	9,940	30,571	3,249	30,571
61 OP SUPPLIES - HAND TOOLS	3,758	320	110	40	100	750	16	750
62 SUPPLIES - SAND	2,086	1,790	2,590	3,250	2,127	1,800	1,846	1,800
63 SUPPLIES - TOP DRESSING	1,753	2,372	1,755	1,479	-	2,400	-	2,400
64 SUPPLIES - SEEDS	4,551	-	6,640	3,085	-	2,000	2,406	2,000
65 SUBSCRIPTIONS, MEMBERSHIPS & MISC.	-	-	-	-	2,482	-	-	-
66 ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	753	434	732
67 RESERVE	-	-	-	-	3,896	-	-	-
68 GOLF COURSE TOTAL	627,850	601,180	593,273	566,479	534,866	556,068	305,570	564,259

STATEMENT 6
HERITAGE HARBOR CDD
FY 2020 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD - APRIL	FY 2020 PROPOSED
69 PRO SHOP:								
70 PAYROLL- HOURLY	133,041	145,084	146,245	154,794	144,125	149,000	80,934	149,000
71 PAYROLL - BONUS	8,000	-	1,500	-	-	-	-	-
72 FICA TAXES & ADMINISTRATIVE	20,582	20,950	21,089	23,668	20,234	23,840	10,708	23,840
73 LIFE AND HEALTH INSURANCE	12,693	8,640	15,057	14,260	18,104	17,000	8,055	17,000
74 PROFSERV-WEBSITE DEVELOPMENT	1,022	688	750	750	263	-	-	-
75 ACCOUNTING SERVICES	9,000	9,000	9,000	9,000	4,255	4,890	2,241	4,890
76 CONTRACT-JANITORIAL SERVICES	-	-	-	-	2,268	-	-	-
77 CONTRACT-SECURITY ALARMS	2,682	1,378	2,908	1,251	890	2,157	359	2,157
78 COMMUNICATION-TELEPHONE	-	-	-	-	1,490	-	-	-
79 POSTAGE AND FREIGHT	269	268	190	380	61	250	-	250
80 ELECTRICITY	11,199	11,832	11,748	9,362	9,535	8,400	3,925	8,400
81 UTILITY-REFUSE REMOVAL	465	441	493	504	133	693	-	693
82 UTILITY-WATER AND SEWER	2,275	3,396	1,543	2,287	921	2,500	-	2,500
83 LEASE - COPIER	-	-	-	-	492	-	-	-
84 LEASE-CARTS	70,560	70,560	70,560	70,560	70,560	70,560	35,280	70,560
85 INSURANCE-PROPERTY	8,894	8,368	7,909	8,269	8,453	9,298	10,510	11,561
86 R&M-GENERAL	2,181	8,819	8,336	5,155	7,048	3,000	-	3,000
87 R&M-AIR CONDITIONING	414	530	2,078	799	207	800	-	800
88 R&M-PEST CONTROL	-	-	-	-	873	-	-	-
89 R&M-RANGE	-	1,994	-	-	-	-	-	1,000
90 ADVERTISING	9,811	10,225	9,568	10,830	9,713	10,500	4,440	10,500
91 MISC-BANK CHARGES	25,282	31,573	33,049	25,125	23,819	22,000	13,843	22,000
92 MISC-CABLE TV EXPENSES	1,319	1,359	1,386	1,402	1,244	1,400	1,047	1,600
93 MISC-PROPERTY TAXES	5,798	5,481	5,375	3,883	5,183	5,500	4,340	5,500
94 MISC-HANDICAP FEES	696	582	525	488	527	500	488	500
95 OFFICE SUPPLIES	909	992	1,465	1,297	819	1,200	1,142	1,200
96 COMPUTER EXPENSE	965	965	965	1,755	1,210	1,000	1,930	1,000
97 OP SUPPLIES - GENERAL	468	770	913	521	3,186	1,000	953	1,000
98 SUPPLIES - SCORECARDS	1,619	286	994	1,352	-	1,500	693	500
99 CONTINGENCY	-	-	-	-	-	2,000	516	2,000
100 ALLOCATION OF HOA SHARED EXPENDITURES	26,823	27,722	22,272	21,759	-	14,503	7,913	14,495
101 RESERVE	-	-	-	-	8,355	-	-	27,100
102 PRO SHOP TOTAL	356,967	371,903	375,918	369,451	343,968	353,491	189,317	383,046
103								
104 DEPRECIATION EXPENSE	-	-	-	-	222,663	-	129,887	-
105								
106 TOTAL OPERATING EXPENSES	984,817	973,083	969,191	935,930	1,101,497	909,559	624,774	947,305
107								
108 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	122,289	110,645	65,370	43,832	(101,378)	37,746	13,314	(0)
109								
110 NONOPERATING EXPENSES:								
111 DEBT SERVICE								
112 ARBITRAGE	300	300	300	300	600	300	650	-
113 DISSIMINATION	1,000	1,000	1,000	1,000	-	1,000	-	-
114 TRUSTEE	2,658	3,098	3,098	3,563	3,098	3,565	-	-
115 PRINCIPAL DEBT RETIREMENT	90,000	100,000	110,000	115,000	120,000	130,000	-	-
116 INTEREST EXPENSE	100,201	92,354	82,796	77,500	39,622	53,475	-	-
117 INTERFUND TRANSFER OUT	-	-	-	-	111	-	-	-
118 PRINCIPAL PREPAYMENTS	-	-	-	-	10,000	-	-	-
119 BOND REFUNDING	-	-	-	-	773,854	-	-	-
120 DEBT SERVICE TOTAL	194,159	196,752	197,194	197,363	947,285	188,340	650	-
121								
122 TOTAL EXPENSES	1,178,976	1,169,835	1,166,385	1,133,293	2,048,782	1,097,899	625,424	947,305
123								
124 NONOPERATING REVENUES								
125 GAIN ON SALE OF EQUIPMENT	-	-	-	-	-	-	3,000	-
126 INTEREST AND DIVIDEND REVENUE	126	404	179	305	217	300	22	-
127 MISC REVENUES	501	-	19	-	-	-	593	-
128 INTERFUND TRANSFER IN	-	-	-	-	213,554	183,475	-	-
129 SALES TAX DISCOUNT	-	-	-	-	180	-	30	-
130 BOND PROCEEDS	-	-	-	-	656,292	-	-	-
131 TOTAL NONOPERATING INCOME & DEDUCTIONS	627	404	198	305	870,243	183,775	3,645	-
132								
133 CHANGE IN NET POSITION	(71,243)	(85,703)	(131,626)	(153,226)	(178,420)	33,181	16,309	(0)
134 BEGINNING FUND BALANCE GENERAL FUND	778,253	707,010	(19,321)	(6,603)	-	-	82,307	\$ 82,307
135 LESS FUND BALANCE FORWARD								\$ (38,904)
136 ENDING FUND BALANCE - GENERAL FUND	707,010	621,307	(150,947)	82,307		82,307	98,616	\$ 43,403

**STATEMENT 7
HERITAGE HARBOR CDD
FY 2020 PROPOSED BUDGET
ENTERPRISE FUND - RESTAURANT**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD - APRIL	FY 2020 PROPOSED	VARIANCE 2019-2020
1 REVENUE									
2 RENTS OR ROYALTIES	80,964	80,009	78,914	78,547	78,000	78,000	45,500	78,000	-
3 TOTAL OPERATING REVENUE:	80,964	80,009	78,914	78,547	78,000	78,000	45,500	78,000	-
4 OPERATING EXPENSES									
5 RESTAURANT:									
6 PAYROLL-HOURLY	10,490	10,896	3,432	5,128	1,457	11,231	4,782	11,231	-
7 FICA, TAXES & PAYROLL FEES	-	-	-	-	-	1,460	616	1,487	27
8 LIFE AND HEALTH INSURANCE	-	-	-	-	-	1,055	494	1,249	194
9 PROFSERV-LEGAL SERVICES	-	-	-	-	-	-	828	-	-
10 PROFSERV-WEBSITE DEVELOPMENT	1,022	688	750	750	263	-	-	-	-
11 ACCOUNTING SERVICES	1,200	1,200	1,200	1,200	1,400	-	1,750	3,362	3,362
12 CONTRACTS-JANITORIAL SERVICES	1,095	1,327	2,162	1,614	5,345	5,255	2,622	4,183	(1,072)
13 CONTRACTS-SECURITY ALARMS	2,183	836	1,972	537	332	757	-	757	-
14 COMMUNICATION-TELEPHONE	1,433	1,503	1,937	2,567	3,731	3,843	1,682	4,589	746
15 ELECTRICITY-GENERAL	11,435	10,933	12,384	9,916	6,734	5,890	3,032	6,066	176
16 UTILITY - REFUSE REMOVAL	4,185	3,972	4,434	4,538	5,022	5,067	2,727	5,455	388
17 UTILITY - WATER & SEWER	2,275	3,396	1,543	2,287	1,853	2,273	687	1,373	(900)
18 LEASE - COPIER	839	940	923	940	559	377	224	448	71
19 LEASE - DISHWASHER	660	720	720	720	1,225	1,080	918	1,580	500
20 INSURANCE-PROPERTY	8,763	8,245	7,793	8,148	7,966	9,859	-	10,845	986
21 R&M-AIR CONDITIONING	2,349	1,402	10,845	2,404	1,258	451	997	376	(75)
22 R&M-BUILDINGS	849	9,604	4,772	7,621	4,832	2,000	1,909	2,000	-
23 R&M-PEST CONTROL	1,148	1,184	3,083	1,830	934	691	451	1,128	437
24 MISC-PROPERTY TAXES	1,841	1,836	971	921	-	2,000	-	2,000	-
25 MISC-CABLE MUSIC	799	771	735	822	284	313	113	225	(88)
26 MISC-INTERNET	-	-	-	-	-	165	114	228	63
27 MISC-OTHER	-	-	-	-	-	-	1,232	-	-
28 OFFICE SUPPLIES	24	42	105	125	127	35	217	73	38
29 JANITORIAL SUPPLIES	-	-	-	-	-	2,026	807	1,257	(769)
30 COMPUTER EXPENSE	965	965	965	965	1,092	2,000	-	2,000	-
31 RESERVE	24,511	24,511	24,511	22,163	9,326	7,476	3,700	7,400	(76)
32 TOTAL OPERATING EXPENSES	78,066	84,971	85,237	75,196	53,740	65,304	29,902	69,310	4,006
33									
34 EXCESS (DEFICIENCY) OF REVENUES OVER									
35 (UNDER) EXPEND.	2,898	(4,962)	(6,323)	3,351	24,260	12,696	15,598	8,690	(4,006)
36 OTHER FINANCING SOURCES AND (USES)									
37									
38 RENEWAL & REPLACEMENT RESERVE	-	-	-	-	-	-	-	-	-
39									
40 TOTAL RENEWAL & REPLACEMENT RESERVE	-	-	-	-	-	-	-	-	-
41									
42 TOTAL EXPENDITURES	78,066	84,971	85,237	75,196	53,740	65,304	29,902	69,310	4,006
43									
44 NET CHANGE IN FUND BALANCE	2,898	(4,962)	(6,323)	3,351	24,260	12,696	15,598	8,690	(4,006)