

**HERITAGE HARBOR CDD
FY 2022 PROPOSED BUDGET
GENERAL FUND (O&M)**

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022	VARIANCE BETWEEN FY 2021 & FY 2022
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Amended	YTD - MAR	PROPOSED	
REVENUE											
SPECIAL ASSESSMENTS - ON-ROLL (Reported Net in FY 2019)	\$ 738,387	\$ 738,387	\$ 738,387	\$ 738,387	\$ 1,005,748	\$ 702,582	\$ 744,040	\$ 856,262	\$ 830,310	\$ 911,546	\$ 55,284
LESS: ASSESSMENT DISCOUNT (4%)	(25,952)	(26,586)	(26,364)	(26,561)	(38,296)	-	-	-	-	-	-
INTEREST - INVESTMENTS	2,261	3,754	2,680	2,499	3,135	6,595	2,326	2,700	437	1,000	(1,700)
MISCELLANEOUS	-	21	-	-	335	1,041	-	-	21	-	-
RESTAURANT REVENUE	-	-	-	-	-	-	64,677	28,200	21,000	57,600	29,400
FUND BALANCE FORWARD	-	-	-	-	-	-	-	35,890	-	-	(35,890)
TOTAL REVENUE:	714,696	715,576	714,703	714,325	970,922	710,218	811,043	923,052	851,767	970,146	47,094
EXPENDITURES											
ADMINISTRATIVE:											
SUPERVISORS' COMPENSATION	12,200	10,600	11,800	13,000	12,800	11,200	13,600	12,000	7,800	12,000	-
PAYROLL TAXES & SERVICE	933	811	903	995	1,040	1,046	1,282	2,129	643	2,129	-
ENGINEERING SERVICES	2,392	8,262	9,058	2,403	6,688	5,655	8,450	10,000	1,031	10,000	-
LEGAL SERVICES	4,448	4,094	4,140	27,760	32,045	18,500	30,635	20,000	19,296	25,000	5,000
DISTRICT MANAGEMENT	55,000	55,000	55,000	56,100	68,110	62,540	66,753	68,170	40,100	69,445	1,275
PROPERTY APPRAISER (ASSESSMENTS ARE REPORTED NET IN FY 2019)	13,790	13,914	7,120	-	-	-	-	-	-	-	-
ACCOUNTING SERVICES	0	150	600	600	3,200	-	-	-	-	-	-
AUDITING SERVICES	8,275	6,000	6,000	8,275	8,275	5,400	5,800	6,200	-	6,200	-
POSTAGE & FREIGHT	1,344	739	830	1,636	2,441	723	885	1,500	-	1,500	-
INSURANCE (Liability, Property and Casualty)	11,244	10,493	10,999	11,299	15,278	12,331	13,343	13,901	18,217	15,406	1,505
PRINTING & BINDING	2,198	2,047	706	1,169	1,371	-	-	1,500	-	1,500	-
LEGAL ADVERTISING	755	671	784	2,891	4,428	3,374	4,433	1,200	3,406	1,200	-
MISC. (BANK FEES, BROCHURES & MISC)	799	1,411	545	3,712	5,857	1,349	5,665	1,500	192	1,500	-
MISC-ASSESSMENT COLLECTION COST	10,726	11,030	2,863	14,237	19,220	-	194	-	-	-	-
WEBSITE HOSTING & MANAGEMENT	-	1,000	1,000	1,000	1,031	2,623	3,528	3,115	2,315	2,615	(500)
OFFICE SUPPLIES	518	203	74	358	657	-	-	200	-	200	-
ANNUAL DISTRICT FILING FEE	175	175	175	175	175	200	175	175	175	175	-
ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	29,502	33,339	23,791	8,473	25,791	2,000
DISSEMINATION FEE	-	-	-	-	-	-	-	2,000	-	2,000	-
TRUSTEE FEE	-	-	-	-	-	-	-	4,041	3,367	4,041	-
LOAN	-	-	-	-	-	-	-	-	-	12,000	12,000
ADMINISTRATIVE TOTAL:	124,797	126,600	112,597	145,610	182,616	154,442	188,082	171,422	105,016	192,702	21,280
FIELD											
PAYROLL	16,422	5,519	42,735	45,492	46,770	36,541	51,298	45,000	26,565	45,000	-
FICA, TAXES & PAYROLL FEES	2,408	790	6,118	6,965	6,698	4,095	4,799	5,948	1,047	5,948	-
LIFE AND HEALTH INSURANCE	10,849	3,955	4,495	3,588	6,470	4,157	6,603	6,380	1,417	6,380	-
FIELD MANAGEMENT	-	10,000	15,000	15,000	5,000	-	-	-	-	-	-
CONTRACT- GUARD SERVICES	134,067	125,019	137,921	144,571	106,858	79,204	78,294	82,000	29,975	82,000	-
CONTRACT-FOUNTAIN	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	840	1,680	-
CONTRACT-LANDSCAPE	124,192	133,025	136,800	136,800	136,800	136,800	147,200	136,800	37,200	136,800	-
CONTRACT-LAKE	21,036	21,036	37,536	41,036	41,736	41,736	40,235	35,732	14,889	35,732	-
CONTRACT-GATES	-	50,138	50,190	50,245	49,308	46,680	50,957	46,680	6,161	46,680	-
GATE - COMMUNICATIONS - TELEPHONE	-	-	-	-	2,030	3,261	2,983	2,400	2,235	4,440	2,040
UTILITY-GENERAL	76,212	70,738	72,903	76,347	84,806	76,927	74,810	78,000	35,683	78,000	-
R&M-GENERAL	8,574	1,073	5,041	9,135	5,542	4,037	350	3,000	7,020	3,000	-
R&M-GATE	698	1,468	3,575	570	2,169	610	-	3,000	-	3,000	-
R&M-OTHER LANDSCAPE	75,281	39,330	44,330	29,665	33,760	29,623	12,120	34,240	6,725	34,240	-
R&M-IRRIGATION	2,635	3,510	2,350	2,455	2,955	1,060	2,315	3,500	-	3,500	-
R&M-LAKE	698	-	-	790	220	-	-	-	-	-	-
R&M-MITIGATION	-	-	-	-	-	-	-	2,000	-	2,000	-
R&M-TREES AND TRIMMING	-	-	-	-	2,100	1,675	-	7,500	22,460	7,500	-
R&M-PARKS & FACILITIES	-	-	-	-	-	-	850	1,000	-	1,000	-
MISC-HOLIDAY DÉCOR	1,945	2,982	11,004	8,847	10,297	3,260	6,440	8,500	6,300	8,500	-
MISC-CONTINGENCY	7,937	14,375	23,437	4,274	14,252	3,423	10,542	110,890	3,293	100,000	(10,890)
CAPITAL OUTLAY	-	7,100	35,100	-	-	-	-	-	-	-	-
RESTAURANT EXPENDITURE	-	-	-	-	-	-	58,502	50,580	15,288	50,644	64
FIELD TOTAL	484,634	491,738	630,215	577,460	559,451	474,769	549,978	664,830	217,099	656,044	(8,786)
TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	609,431	618,338	742,812	723,070	742,067	629,211	738,061	836,252	322,115	848,746	12,494
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	105,265	97,238	(28,109)	(8,745)	228,855	81,007	72,982	86,799	529,653	121,400	34,600
OTHER FINANCING SOURCES AND (USES)											
RENEWAL & REPLACEMENT RESERVE											
ENTERPRISE FUND TRANSFER OUT	-	-	-	-	213,554	-	-	-	-	-	-
RESERVE STUDY CONTRIBUTION - CDD	-	-	-	-	-	20,043	-	62,300	62,300	94,300	32,000
RESERVE STUDY - HOA SHARED CONTRIBUTION	-	-	-	-	-	-	-	24,500	-	27,100	2,600
TOTAL RENEWAL & REPLACEMENT RESERVE	-	-	-	-	213,554	20,043	-	86,800	62,300	121,400	34,600
TOTAL EXPENDITURES	609,431	618,338	742,812	723,070	955,621	649,254	738,061	923,052	384,415	970,146	47,094
NET CHANGE IN FUND BALANCE	105,265	97,238	(28,109)	(8,745)	15,301	60,964	72,982	(0)	467,353	-	(0)

**STATEMENT 2
HERITAGE HARBOR CDD
FY 2022 PROPOSED BUDGET
ASSESSMENT ALLOCATION**

	<u>Debt Service</u>	<u>O&M</u>	<u>Total</u>
TOTAL BUDGET	\$ 329,422	\$ 911,546	\$ 1,240,968
COLLECTION COST & EARLY PMT. DISC. (6.0%)	\$ 21,027	\$ 58,184	\$ 79,211
GROSS ASSESSMENT	\$ 350,449	\$ 969,730	\$ 1,320,179
Total Assessment Units (ERU)	670	670	
Assessment per Unit (ERU)	\$ 523.06	\$ 1,447.36	\$ 1,970.42

Table 1. O&M Assessment Allocation

Lot Size	Lot Count (ERU)	% ERU	Gross O&M Budget	FY 2022 O&M per Lot	FY 2021 O&M per Lot	Difference FY21 to FY22
50 x 110	393	59%	\$ 568,812	\$ 1,447.36	\$ 1,359.58	\$ 87.78
50 x 120, 125	91	14%	\$ 131,710	\$ 1,447.36	\$ 1,359.58	\$ 87.78
65 x 110	50	7%	\$ 72,368	\$ 1,447.36	\$ 1,359.58	\$ 87.78
75 x 115	91	14%	\$ 131,710	\$ 1,447.36	\$ 1,359.58	\$ 87.78
90x 130	45	7%	\$ 65,131	\$ 1,447.36	\$ 1,359.58	\$ 87.78
Total Lots	670	100%	\$ 969,730			

Table 2. 2018 Loan Debt Service Allocation (Per Final Assessment Methodology Report, July 17, 2018)

Lot Size	Lot Count (ERU)	% ERU	Gross DS Budget	FY 2022 Debt Service/Lot	FY 2021 Debt Service/Lot	Difference FY21 to FY22
50 x 110	393	59%	\$ 205,562	\$ 523.06	\$ 523.06	\$ -
50 x 120, 125	91	14%	\$ 47,598	\$ 523.06	\$ 523.06	\$ -
65 x 110	50	7%	\$ 26,153	\$ 523.06	\$ 523.06	\$ -
75 x 115	91	14%	\$ 47,598	\$ 523.06	\$ 523.06	\$ -
90x 130	45	7%	\$ 23,538	\$ 523.06	\$ 523.06	\$ -
Total Lots	670	100%	\$ 350,449			

Table 3. Summary of Total Assessment per Lot (O&M plus 2018 Loan DS)

Lot Size	FY 2021 Total Assessment	FY 2022 Total Assessment	Difference	Monthly Increase	% Increase
50 x 110	\$ 1,882.64	\$ 1,970.42	\$ 87.78	\$ 7.32	4.66%
50 x 120, 125	\$ 1,882.64	\$ 1,970.42	\$ 87.78		
65 x 110	\$ 1,882.64	\$ 1,970.42	\$ 87.78		
75 x 115	\$ 1,882.64	\$ 1,970.42	\$ 87.78		
90x 130	\$ 1,882.64	\$ 1,970.42	\$ 87.78		

STATEMENT 3
HERITAGE HARBOR CDD
HERITAGE HARBOR CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUALIZED AMOUNT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS/SCOPE OF SERVICE
Supervisors' Compensation		12,000.00	\$ 1,000.00	MONTHLY	Chapter 190 allows for the 5 Supervisor to be copensated up ro \$200 per meeting. Assumes attendance of 5 Supervisors for 12 meetings.
Payroll Taxes & Service		2,129.00	\$ -	MONTHLY	Payroll taxes for FICA, SUI and FUI and payroll administration service of \$50 per payroll and \$50 year end processing
Engineering Services	Stantec	10,000	\$ -	Quarterly	The District Engineer provides general engineering services to the District, attendance and preparation for monthly Board meetings when requested and any other specifically requested assignments
Legal Services	Straley, Robin, Vericker	25,000.00	\$ -	VARIABLE	District Attorney provies legal services to the District, attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager
District Management	DPPFG	69,445.00	\$ -	MONTHLY	The District receives management, accounting, administrative services as part of the management agreement. Price structure from Oct - Jan (\$6,684 per month).
Property Appraiser		-	\$ -		No longer Utilized
Accounting Services		-	\$ -		No Longer Utilized
Auditing Services		6,200.00	\$ -	VARIABLE	The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting firm.
Postage & Freight		1,500.00	\$ -	VARIABLE	Actual postage and freight used for District mailings to residents and Board members.
Insurance (Liability, Property, Casualty)	Egis	15,406.00	\$ -	ANNUALLY	
Printing & Binding		1,500.00	\$ -	VARIABLE	Printing of District packages, mail printings and other special projects
Legal Advertising	Times Publishing	1,200.00	\$ -	ANNUALLY	The District is required to advertise various notices for monthly Board meetings and othr public hearings in a newspaper of general circulation
Miscellaneous (Bank Fees, Brochures, Misc)		1,500.00	\$ -		
MISC - Assessment Collection Cost	Hillsborough County	-	\$ -	ANNUALLY	Assessments are reported net
Website Hosting & Management	Innersync	2,615.00	\$ -	VARIABLE	Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as an additional DPPFG remediation of \$500. \$50/mo for Email Maintenance
Office Supplies	Miscellaneous	200.00	\$ -	VARIABLE	Supplies, postage & freight, printing & binding
Annual District Filing Fee	Department of Economic Opportunity	175.00			Required Under Florida State Statute
Allocation of HOA Shared Expenditures		25,791			
DISSEMINATION FEE		2,000			
TRUSTEE FEE		4,041			DS 2018
LOAN		12,000			
Administrative Total		\$ 180,701.96			

STATEMENT 3 HERITAGE HARBOR CDD HERITAGE HARBOR CONTRACT SUMMARY					
FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUALIZED AMOUNT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS/SCOPE OF SERVICE
FIELD EXPENDITURES:					
FIELD			\$ -		
Payroll	Innovation	45,000.00	\$ 3,750.00	MONTHLY	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA (80% CDD Share is GF & 20% is Restaurant Share)
FICA Taxes	Innovation	5,948.00	\$ 495.67	MONTHLY	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Life & Health Insurance	Innovation	6,380.00	\$ 531.67	MONTHLY	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Field Management	Inframark	-	\$ -		No longer utilized
Contract - Guard Services	Hillsborough County Sheriff	82,000.00	\$ 6,833.33	MONTHLY	The District has a contract with Hillsborough County Sheriff to provide rover and security services for the District. The HOA pays for 30% of the total of \$115,000
Contract - Fountain Repairs & Maintenance	A-Quality Pool Service	1,680.00	\$ 140.00	MONTHLY	The Ditriect has a contract with the vendor to provide maintenance of the entrance fountain
Contract - Landscape	Greenview Landscape & OLM	136,800.00	\$ 11,400.00	MONTHLY	Pursuant to categories A & B Of the contract , the monthly amount is \$10,400. OLM landscape inspection is \$1,000 monthly
Contract - Lake Maintenance	Steadfast Environmental	35,732.00	\$ 2,978.00	MONTHLY	Steadfast manages 88 waterways with a minimum of 4 events monthly; providing algae and aquatic weed control as well as shoreline grass control. Additional services include the removal of normal size trash and debris items
Contract - Gate Security Monitoring	Envera	46,680.00	\$ 3,890.00	MONTHLY	Contract provides for monitoring and database services (\$3,300 monthly) and repair and maintenance services (\$400 monthly). \$570/Qtr for East Gate Monitoring.
Gate Telephone Communications	Frontier	4,440.00	\$ 370.00	MONTHLY	Contracts with Frontier provide for East (\$275 monthly) & West Gate (\$95 monthly) telephone/internet service . (includes estimates for taxes and surcharges)
Utility - General	TECO	78,000.00	\$ 6,500.00	MONTHLY	Includes streetlight as well as water
Utility - Streetlights		-	\$ -		
Utility - Water		-	\$ -		
R&M General		3,000.00	\$ -		As needed
R&M Gate		3,000.00	\$ -		As needed
R&M Other Landscape	Greenview Landscape	34,240.00	\$ -		Pursuant to the contract mulch is \$12,540 and Seasonal Plant Installation is \$21,700 annually
R&M Irrigation		3,500.00	\$ -		As needed
R&M Lake		-	\$ -		
R&M Mitigation		2,000.00	\$ -		As needed
R&M Trees & Trimming		7,500.00	\$ -		Trimming of District Trees
R&M Parks & Facilities		1,000.00	\$ -		As needed
MISC - Holiday Décor		8,500.00	\$ -		As needed
MISC - Contingency		100,000.00	\$ -		Increase to reflect any expenditures for the restaurant
CAPITAL OUTLAY		-	\$ -		As needed
Total Restaurant Expenditure		50,644.30			
LOAN		11,400.00			Repayment of Loan
Field Total		\$ 656,041.30			
		\$ 836,743.26			
RESERVES & CONTINGENCY					
		\$ -			
RESERVE STUDY - CDD		\$ 94,300.00			Reserve study provides for \$173,000 in expenditures related to ponds and bulkheads, as well as fence replacement on the north perimeter of \$78,507 and \$26,204 in expenditures related to the vinyl fence
RESERVE STUDY - HOA SHARED CONTRIBUTION		\$ 27,100.00			Awaiting on Updated Reserve Study

STATEMENT 6
HERITAGE HARBOR CDD
FY 2022 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2021	FY 2022	VARIANCE
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	YTD - MAR	YTD - MAR	PROPOSED	2021-2022
REVENUE												
GOLF COURSE REVENUES:												
GREEN FEES	\$ 1,045,369	\$ 1,020,063	\$ 975,027	\$ 922,973	\$ 899,054	\$ 871,651	\$ 954,219	\$ 890,997	\$ 552,320	\$ 931,997	\$ 41,000	
CLUB RENTALS	25	25	25	50	25	-	90	25	1,110	1,000	975	
RANGE FEES	44,824	46,451	40,740	38,518	47,492	49,371	59,592	38,804	39,374	50,000	11,196	
HANDICAPS	140	60	120	40	40	-	-	100	60	100	-	
TOTAL GOLF REVENUES	1,090,358	1,066,599	1,015,912	961,581	946,611	921,022	1,013,901	929,926	592,864	983,097	53,171	
PRO SHOP REVENUES:												
GOLF BALL SALES	19,793	24,736	22,102	23,512	23,869	22,074	28,350	22,800	12,194	22,800	-	
GLOVES SALES	5,628	5,793	6,458	6,057	6,458	6,434	7,751	6,000	4,492	6,000	-	
HEADWEAR SALES	3,842	3,913	3,894	3,783	3,035	3,063	1,803	3,775	429	3,775	-	
LADIE'S WEAR SALES	-	-	-	-	280	235	175	-	-	-	-	
MEN'S WEAR SALES	930	1,303	1,846	1,382	3,023	1,838	1,244	2,000	1,021	2,000	-	
MISCELLANEOUS SALES	3,761	3,425	2,553	1,522	2,728	2,644	2,905	2,000	1,790	2,000	-	
TOTAL PRO SHOP REVENUES	33,954	39,170	36,853	36,256	39,393	36,288	42,229	36,575	19,926	36,575	-	
MISCELLANEOUS REVENUE	-	-	-	-	34,440	-	549	-	-	-	-	
SALES DISCOUNT	-	-	-	-	(15)	543	-	-	-	-	-	
INTEREST	-	-	-	-	-	-	-	-	-	-	-	
TOTAL OPERATING REVENUE:	1,124,312	1,105,769	1,052,765	997,837	1,020,429	957,853	1,056,679	966,501	612,790	1,019,672	53,171	
COST OF GOODS SOLD												
GOLF BALL	10,799	13,923	12,233	11,484	12,158	13,040	22,649	12,136	2,112	12,136	-	
GLOVES	2,912	4,122	1,845	3,689	3,959	3,062	7,135	3,314	605	3,314	-	
HEADWEAR	1,937	1,967	2,247	639	1,507	1,322	511	1,880	210	1,880	-	
LADIE'S WEAR	-	-	-	-	146	110	486	-	-	-	-	
MEN'S WEAR	287	722	936	875	1,587	1,468	1,064	1,008	119	1,008	-	
MISCELLANEOUS	1,271	1,307	943	1,388	1,082	1,071	629	858	55	858	-	
TOTAL COST OF GOODS SOLD	17,206	22,041	18,204	18,075	20,439	20,073	32,473	19,196	3,101	19,196	-	
GROSS PROFIT	1,107,106	1,083,728	1,034,561	979,762	999,990	937,780	1,024,206	947,305	609,689	1,000,476	53,171	
OPERATING EXPENSES												
GOLF COURSE:												
PAYROLL-HOURLY		299,857	312,372	300,864	272,218	276,952	257,087	275,000	147,727	285,000	10,000	
PAYROLL - BONUS	8,000	-	1,500	-	-	-	-	-	-	-	-	
INCENTIVE	500	500	500	-	500	500	903	500	2,300	500	-	
FICA TAXES & ADMINISTRATIVE	43,246	41,503	43,477	45,986	37,162	34,157	28,757	41,250	15,082	42,750	1,500	
LIFE AND HEALTH INSURANCE	18,855	23,928	22,660	21,555	37,402	27,424	23,295	28,800	8,899	28,800	-	
WEBSITE DEVELOPMENT	-	-	-	-	75	-	-	-	-	-	-	
ACCOUNTING SERVICES	9,000	9,000	9,000	9,000	4,255	3,997	4,390	4,299	-	4,379	80	
CONTRACT-LAKES	16,500	16,500	-	-	-	-	-	-	-	-	-	
CONTRACTS-SECURITY ALARMS	239	239	239	239	243	239	239	239	120	239	-	
COMMUNICATION-TELEPHONE	2,110	2,197	2,271	2,314	2,314	2,082	1,784	1,800	1,841	3,120	1,320	
POSTAGE AND FREIGHT	269	268	190	380	44	-	-	200	82	200	-	
ELECTRICITY	16,532	13,841	14,654	13,391	9,628	10,023	7,695	13,200	3,742	13,200	-	
UTILITY-REFUSE REMOVAL - MAINTENANCE	4,264	4,524	4,955	5,396	5,197	4,792	5,235	5,567	2,764	5,567	(0)	
UTILITY-WATER AND SEWER	6,817	7,018	6,699	5,526	5,378	6,774	6,294	6,800	3,951	6,800	-	
RENTAL/LEASE - VEHICLE/EQUIP	39,220	39,517	42,240	44,090	38,876	39,296	29,361	35,600	19,213	35,600	-	
LEASE - ICE MACHINES	1,538	1,400	1,550	1,513	1,500	1,500	1,375	1,500	525	1,500	-	
INSURANCE-PROPERTY	15,102	14,210	13,908	14,542	14,864	22,161	21,347	37,123	37,381	44,733	7,610	
R&M-BUILDINGS	395	5,149	-	2,288	-	-	-	500	-	500	-	
R&M-EQUIPMENT	17,643	15,725	15,114	12,579	10,726	19,646	19,401	17,000	5,581	17,000	-	
R&M-FERTILIZER	23,081	27,630	20,181	17,421	37,521	36,936	41,152	30,000	22,877	30,000	-	
R&M-IRRIGATION	4,268	5,657	9,514	2,244	8,712	1,849	507	5,000	-	5,000	-	
R&M-GOLF COURSE	7,171	7,701	3,966	4,598	4,865	17,758	609	4,000	784	4,000	-	
R&M-PUMPS	4,066	2,921	2,958	3,667	2,748	9,903	10,122	9,748	1,620	9,748	-	
MISC-PROPERTY TAXES	1,133	-	-	2,488	2,082	1,845	1,511	2,100	-	2,100	-	
MISC-LICENSES AND PERMITS	70	25	25	25	25	600	600	600	1,911	600	-	
OP SUPPLIES - GENERAL	5,476	4,451	5,274	4,056	5,454	6,205	4,840	6,000	9,380	6,000	-	
OP SUPPLIES - UNIFORMS	3,776	-	-	-	-	-	-	-	-	-	-	
OP SUPPLIES - FUEL / OIL	34,810	21,941	15,444	13,245	14,532	15,495	11,783	15,500	6,649	15,500	-	
OP SUPPLIES - CHEMICALS	31,069	30,996	33,487	31,218	9,940	4,810	443	22,456	-	22,456	-	
OP SUPPLIES - HAND TOOLS	3,758	320	110	40	100	16	366	750	-	750	-	
SUPPLIES - SAND	2,086	1,790	2,590	3,250	2,127	1,846	-	1,800	-	1,800	-	
SUPPLIES - TOP DRESSING	1,753	2,372	1,755	1,479	-	2,175	4,710	2,400	1,848	2,400	-	
SUPPLIES - SEEDS	4,551	-	6,640	3,085	-	2,406	-	2,000	-	2,000	-	
SUBSCRIPTIONS, MEMBERSHIPS & MISC.	-	-	-	-	2,482	-	-	-	-	-	-	
ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	915	442	969	277	969	-	
RESERVE	-	-	-	-	3,896	-	-	11,661	784	11,661	-	
GOLF COURSE TOTAL	327,298	601,180	593,273	566,479	534,866	552,302	484,250	584,361	295,338	604,872	20,510	

STATEMENT 6
HERITAGE HARBOR CDD
FY 2022 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 YTD - MAR	FY 2022 PROPOSED	VARIANCE 2021-2022
PRO SHOP:											
PAYROLL- HOURLY	133,041	145,084	146,245	154,794	144,125	154,727	141,489	150,000	79,982	162,000	12,000
PAYROLL - BONUS	8,000	-	1,500	-	-	-	-	-	-	-	-
FICA TAXES & ADMINISTRATIVE	20,582	20,950	21,089	23,668	20,234	18,973	17,388	24,000	10,543	25,920	1,920
LIFE AND HEALTH INSURANCE	12,693	8,640	15,057	14,260	18,104	15,594	10,318	17,000	5,925	17,000	-
PROFSERV-WEBSITE DEVELOPMENT	1,022	688	750	750	263	-	-	-	-	-	-
ACCOUNTING SERVICES	9,000	9,000	9,000	9,000	4,255	3,997	4,390	4,299	-	4,379	80
CONTRACT-JANITORIAL SERVICES	-	-	-	-	2,268	-	-	-	-	-	-
CONTRACT-SECURITY ALARMS	2,682	1,378	2,908	1,251	890	479	853	2,157	239	2,157	-
COMMUNICATION-TELEPHONE	-	-	-	-	1,490	-	-	-	-	-	-
POSTAGE AND FREIGHT	269	268	190	380	61	-	-	250	-	250	-
ELECTRICITY	11,199	11,832	11,748	9,362	9,535	7,389	6,364	8,400	3,841	8,400	-
UTILITY-REFUSE REMOVAL	465	441	493	504	133	-	-	-	-	-	-
UTILITY-WATER AND SEWER	2,275	3,396	1,543	2,287	921	-	-	-	-	-	-
LEASE - COPIER	-	-	-	-	492	-	-	-	-	-	-
LEASE-CARTS	70,560	70,560	70,560	70,560	70,560	70,919	66,597	71,996	18,600	92,672	20,676
INSURANCE-PROPERTY	8,894	8,368	7,909	8,269	8,453	10,510	13,310	-	-	-	-
R&M-GENERAL	2,181	8,819	8,336	5,155	7,048	-	-	3,000	-	3,000	-
R&M-AIR CONDITIONING	414	530	2,078	799	207	-	-	-	-	-	-
R&M-PEST CONTROL	-	-	-	-	873	-	-	-	-	-	-
R&M-RANGE	-	1,994	-	-	-	-	240	1,000	-	1,000	-
ADVERTISING	9,811	10,225	9,568	10,830	9,713	8,413	7,189	10,500	2,650	8,500	(2,000)
MISC-BANK CHARGES	25,282	31,573	33,049	25,125	23,819	21,409	21,013	22,000	-	22,000	-
MISC-CABLE TV EXPENSES	1,319	1,359	1,386	1,402	1,244	1,607	1,385	1,680	348	1,680	-
MISC-PROPERTY TAXES	5,798	5,481	5,375	3,883	5,183	4,340	-	5,500	-	5,500	-
MISC-HANDICAP FEES	696	582	525	488	527	501	600	558	3	558	-
OFFICE SUPPLIES	909	992	1,465	1,297	976	1,462	976	1,200	366	1,200	-
COMPUTER EXPENSE	965	965	965	1,755	1,210	2,467	1,930	1,000	965	1,000	-
OP SUPPLIES - GENERAL	468	770	913	521	3,186	3,165	2,305	2,000	560	2,000	-
SUPPLIES - SCORECARDS	1,619	286	994	1,352	-	693	-	500	259	500	-
CONTINGENCY	-	-	-	-	-	1,041	1,258	2,000	85	2,000	-
ALLOCATION OF HOA SHARED EXPENDITURES	26,823	27,722	22,272	21,759	-	17,847	8,707	6,804	6,390	6,804	-
RESERVE	-	-	-	-	8,355	-	23,924	27,100	-	27,100	-
PRO SHOP TOTAL	356,967	371,903	375,918	369,451	343,968	345,532	330,234	362,944	130,756	395,620	32,676
DEPRECIATION EXPENSE	-	-	-	-	222,663	222,663	204,108	-	111,332	-	-
TOTAL OPERATING EXPENSES	684,265	973,083	969,191	935,930	1,101,497	1,120,497	1,018,592	947,305	537,426	1,000,491	53,186
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	422,841	110,645	65,370	43,832	(101,507)	(182,717)	5,614	0	72,263	(15)	(15)
NONOPERATING EXPENSES:											
DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	-
ARBITRAGE	300	300	300	300	600	650	-	-	-	-	-
DISSIMINATION	1,000	1,000	1,000	1,000	-	-	-	-	-	-	-
TRUSTEE	2,658	3,098	3,098	3,563	3,098	-	-	-	-	-	-
PRINCIPAL DEBT RETIREMENT	90,000	100,000	110,000	115,000	-	-	-	-	-	-	-
INTEREST EXPENSE	100,201	92,354	82,796	77,500	58,476	-	-	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-	111	-	-	-	-	-	-
PRINCIPAL PREPAYMENTS	-	-	-	-	-	-	-	-	-	-	-
BOND REFUNDING	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE TOTAL	194,159	196,752	197,194	197,363	62,285	650	-	-	-	-	-
TOTAL EXPENSES	878,424	1,169,835	1,166,385	1,133,293	1,163,782	1,121,147	1,018,592	947,305	537,426	1,000,491	53,186
NONOPERATING REVENUES											
GAIN ON SALE OF EQUIPMENT	-	-	-	-	-	3,350	-	-	-	-	-
INTEREST AND DIVIDEND REVENUE	126	404	179	305	347	22	-	-	-	-	-
MISC REVENUES	501	-	19	-	-	593	-	-	-	-	-
INTERFUND TRANSFER IN	-	-	-	-	869,846	-	-	-	-	-	-
SALES TAX DISCOUNT	-	-	-	-	180	90	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING INCOME & DEDUCTIONS	627	404	198	305	870,373	4,055	-	-	-	-	-
CHANGE IN NET POSITION	229,309	(85,703)	(131,626)	(153,226)	706,581	(179,312)	5,614	0	72,263	(15)	(15)

**STATEMENT 4
HERITAGE HARBOR CDD
FY 2022 PROPOSED BUDGET
\$1,535,400 Bank Loan, 2018**

	Amount
REVENUE	
ASSESSMENTS ON-ROLL (MADS)	\$ 329,422
INTEREST--INVESTMENT	-
TOTAL REVENUE	329,422
EXPENDITURES	
INTEREST EXPENSE	
May 1, 2022	12,205
November 1, 2022	6,218
PRINCIPAL RETIREMENT	
May 1, 2022	311,000
TOTAL EXPENDITURES	329,422
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-
FUND BALANCE - BEGINNING	
FUND BALANCE - ENDING	

TOTAL DS BUDGET	\$ 329,422.25
COLLECTION COST & EARLY PMT. DISCOUNT (6.0%)	\$ 21,026.95
TOTAL EXPECTED ON ROLL COLLECTION	<u>\$ 350,449.20</u>