

LAKESHORE RANCH CDD
STATEMENT 1
2018 ADOPTED BUDGET: GENERAL FUND

	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 YTD- MARCH	FY 2018 ADOPTED	VARIANCE 2017 TO 2018
1 REVENUE								
2								
3 SPECIAL ASSESSMENTS - ON-ROLL (net)	\$ 822,689	\$ 1,026,749	\$ 1,050,251	1,056,164	\$ 1,044,817	\$ 1,007,554	\$ 1,044,817	-
4 ASSESSMENTS - PY Excess Fees	-	-	7,304	2,738	-	-	-	-
5 INTEREST EARNINGS	2,047	2,149	1,777	4,032	-	2,823	-	-
6 OTHER MISCELLANEOUS REVENUE:	-	-	-	-	-	-	-	-
7 EVENT REVENUE	-	4,853	384	558	-	878	-	-
8 CLUBHOUSE RENTAL	3,117	2,977	2,960	2,247	-	797	-	-
9 MISCELLANEOUS	10,799	3,373	1,718	2,464	-	2,067	-	-
10 TOTAL REVENUE	838,652	1,040,101	1,064,394	1,068,203	1,044,817	1,014,119	1,044,817	-
11								
12 EXPENDITURES								
13 ADMINISTRATIVE EXPENSES								
14 SUPERVISORS FEES	10,600	11,000	14,845	11,522	12,000	5,600	12,000	-
15 PAYROLL TAXES	-	-	848	887	918	428	918	-
16 PAYROLL SERVICE FEE	-	-	312	770	710	324	775	65
17 ADMINISTRATIVE SERVICES	7,794	7,794	3,248	-	-	-	-	-
18 DISTRICT MANAGEMENT	27,905	27,880	48,260	57,000	58,500	28,500	58,500	-
19 FINANCIAL CONSULTING SERVICES	8,012	8,012	6,255	-	-	-	-	-
20 ACCOUNTING SERVICES	15,314	15,314	6,381	-	-	-	-	-
21 DISTRICT ENGINEER	1,635	2,708	1,705	-	5,000	6,867	10,000	5,000
22 DISSEMINATION SERVICES (DISCLOSURE REPORT)	5,000	-	5,000	5,000	4,250	4,250	4,250	-
23 TRUSTEES FEES	3,500	3,709	4,337	4,337	4,337	3,253	4,337	-
24 FLORIDA FILING FEE	150	150	150	325	175	175	175	-
25 AUDITING SERVICES	2,300	2,300	2,800	3,000	3,500	-	2,500	(1,000)
26 ARBITRAGE REBATE CALCULATION	650	650	-	1,300	650	-	650	-
27 INSURANCE (Public Officials)	3,748	3,748	3,748	-	3,025	2,085	3,086	61
28 LEGAL ADVERTISING	1,818	1,779	1,168	2,046	600	375	600	-
29 DUES, LICENSES & FEES	1,886	1,915	371	-	1,200	-	750	(450)
30 WEB-SITE / EMAIL SYSTEM - IT SUPPORT	-	-	1,135	960	960	480	980	20
31 LEGAL SERVICES - GENERAL	18,280	17,447	32,929	18,968	16,000	12,315	18,000	2,000
32 MISCELLANEOUS ADMIN	-	-	640	792	650	126	650	-
33 TOTAL ADMINISTRATIVE EXPENSES	108,592	104,406	134,131	106,907	112,475	64,778	118,171	5,696
34								
35 SECURITY OPERATIONS								
36 SECURITY CONTRACT	145,860	151,411	147,476	148,275	155,000	78,105	168,288	13,288
37 SECURITY SYSTEM	2,132	2,696	2,054	2,052	2,500	514	2,500	-
38 TOTAL SECURITY OPERATIONS	147,992	154,107	149,530	150,327	157,500	78,619	170,788	13,288
39								
40 UTILITIES:								
41 UTILITY - ELECTRICITY	31,581	33,253	38,323	29,307	37,000	10,993	37,000	-
42 UTILITY - STREETLIGHTS	36,211	47,312	56,984	63,280	64,800	25,787	64,800	-
43 UTILITY - GAS	14,644	16,751	15,054	12,429	18,000	9,549	18,000	-
44 UTILITY - WATER	-	20,053	19,872	11,280	15,000	2,909	8,000	(7,000)
45 SOLID WASTE CONTROL - RECREATION FACILITY	408	408	428	454	500	364	660	160
46 SOLID WASTE CONTROL - SOLID WASTE ASSESSMENT	363	357	357	352	500	439	500	-
47 TOTAL UTILITIES	83,207	118,134	131,017	117,102	135,800	50,041	128,960	(6,840)
48								
49 PHYSICAL ENVIRONMENT								
50 STORMWATER NON ADVALOREM ASSESSMENT	1,385	1,053	1,042	1,680	1,750	1,680	1,750	-
51 LAKE/POND BANK MAINTENANCE	3,895	2,845	23,336	819	15,000	5,925	12,000	(3,000)
52 AQUATIC MAINTENANCE CONTRACT	16,980	23,576	17,532	24,040	23,808	12,600	25,500	1,692
53 WETLAND/MITIGATION AREA MONITORING&MAINT	3,000	1,000	-	-	-	-	-	-
54 INLET MONITORING	-	-	-	-	-	350	4,200	4,200
55 POND 25	-	-	-	24,883	-	16,320	-	-
56 GENERAL LIABILITY/PROPERTY INSURANCE	25,980	26,668	23,487	25,958	27,000	23,995	25,603	(1,397)
57 LANDSCAPE MAINTENANCE	120,367	132,115	122,521	122,000	122,000	61,000	122,000	-
58 LANDSCAPE REPLACEMENT & FERT/CHEM	1,535	24,187	23,167	8,701	40,000	16,653	45,391	5,391
59 IRRIGATION REPAIRS & MAINTENANCE	4,049	2,128	5,696	3,888	5,000	1,991	5,000	-
60 RUST PREVENTION	7,140	7,140	6,545	8,140	7,680	3,200	10,680	3,000
61 LANDSCAPE IMPROVEMENTS	-	-	-	1,002	30,000	7,406	20,000	(10,000)
62 LANDSCAPE MAINT.-LOTS PAID ESTANCIA	-	-	-	82,264	-	12,936	-	-
63 TOTAL PHYSICAL ENVIRONMENT	184,331	220,712	223,326	303,375	272,238	164,056	272,124	(114)
64								

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	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 YTD- MARCH	FY 2018 ADOPTED	VARIANCE 2017 TO 2018
65 ROAD & STREET FACILITIES								
66 GATE MAINTENANCE	10,495	5,243	2,738	5,270	7,000	2,623	6,500	(500)
67 SIDEWALK REPAIR & MAINTENANCE	-	1,570	-	-	5,000	-	3,000	(2,000)
68 STREETLIGHT/DECORATIVE LIGHT MAINTENANCE	6,492	5,000	6,805	7,900	9,000	2,900	9,000	-
69 STREET SIGN REPAIR & REPLACEMENT	-	2,070	-	3,154	2,000	1,604	2,000	-
70 ROADWAY REPAIR & MAINTENANCE	-	215	185	3,200	5,200	-	4,000	(1,200)
71 TOTAL ROAD & STREET FACILITIES	16,987	14,098	9,728	19,524	28,200	7,127	24,500	(3,700)
72								
73 PARKS & RECREATION								
74 MANAGEMENT CONTRACT	149,190	149,299	157,525	157,620	161,000	77,010	155,370	(5,630)
75 POOL/WATER PARK/ FOUNTAIN MAINTENANCE	8,166	13,340	5,213	354	3,600	-	2,500	(1,100)
76 CLUBHOUSE FACILITY MAINTENANCE/SUPPLIES	18,808	28,062	11,049	13,614	27,840	4,432	18,000	(9,840)
77 CLUBHOUSE TELEPHONE, FAX, INTERNET	10,407	9,941	11,886	14,349	15,780	6,255	14,000	(1,780)
78 CLUBHOUSE EXERCISE EQUIPMENT MAINTENANCE	1,323	1,544	1,613	1,125	620	585	1,500	880
79 CLUBHOUSE PEST CONTROL	545	465	2,241	320	500	305	500	-
80 CLUBHOUSE OFFICE SUPPLIES	4,051	3,819	3,086	3,329	3,200	1,735	3,500	300
81 CLUBHOUSE JANITORIAL SERVICES & SUPPLIES	5,386	4,476	4,229	3,428	4,000	2,415	4,500	500
82 CLUBHOUSE LIGHTING REPLACEMENT	507	633	874	1,785	1,000	-	1,000	-
83 TENNIS/BASKETBALL COURT REPAIRS	475	1,931	14	64	3,500	-	3,000	(500)
84 MISCELLANEOUS EXPENSES	1,622	2,178	3,309	12,415	7,500	2,783	7,000	(500)
85 SECURITY / FIRE SYSTEM	762	818	-	2,532	1,500	2,014	2,500	1,000
86 LICENSES AND DUES FOR MOVIES	-	-	-	857	1,100	1,065	1,100	-
87 SPECIAL EVENTS	13,921	16,012	9,492	12,540	13,500	5,871	13,500	-
88 PRESSURE WASH	-	-	-	5,932	-	-	6,000	6,000
89 TOTAL PARKS & RECREATION	215,163	232,518	210,530	230,264	244,640	104,470	233,970	(10,670)
90								
91								
92 TOTAL EXPENDITURES BEFORE CONTINGENCY	756,272	843,975	858,262	927,499	950,853	469,091	948,513	(2,340)
93								
94 CONTINGENCY (In FY 2017 - Well & Sand Separators)	11,513	22,058	-	10,790	45,463	7,331	45,378	(85)
95								
96 TOTAL EXPENDITURES BEFORE OTHER	767,785	866,033	858,262	938,289	996,316	476,422	993,891	(2,425)
97								
98 OTHER FINANCING SOURCES (USES)								
99 TRANSFER-IN	-	-	-	-	-	-	-	-
100 BONDHOLDER FUNDING	-	-	-	-	-	-	-	-
101 TRANSFER-OUT TO RESERVE FUND	-	15,000	-	-	48,501	-	50,926	2,425
102 TOTAL OTHER FINANCING SOURCES (USES)	-	15,000	-	-	48,501	-	50,926	2,425
103								
104 TOTAL EXPENDITURES	767,785	881,033	858,262	938,289	1,044,817	476,422	1,044,817	-
105								
106 NET CHANGE IN FUND BALANCE	70,867	159,068	206,132	129,914	-	537,697	-	
107								
108 FUND BALANCE - BEGINNING (audit adjusted)		615,159	774,227	980,359	1,110,273	1,110,273	\$ 1,110,273	
109								
110 FUND BALANCE - ENDING	\$ 70,867	\$ 774,227	\$ 980,359	\$ 1,110,273	\$ 1,110,273	\$ 1,647,970	\$ 1,110,273	

Fund Balance	
One Quarter Operating Capital	\$ 261,205
Beginning Renewal & Replacement	186,588
FY 2015 Reserves - Renewal & Replace	43,992
FY 2016 Reserves - Renewal & Replace	46,191
FY 2017 Reserves - Renewal & Replace	48,501
FY 2018 Reserves - Renewal & Replace	50,926
Reserve Fund	187,570
Unassigned	285,300
Total Fund Balance	\$ 1,110,273

FINANCIAL STATEMENT CATEGORY	VENDOR	EXPIRATION DATE OF CONTRACT	AMOUNT OF CONTRACT /	COMMENTS/SCOPE OF SERVICE
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
SUPERVISORS FEES	BOARD OF SUPEVISORS PAYROLL	N/A	12,000	PER MEETING. 5 BOARD MEMBERS @ \$200 EACH
PAYROLL TAXES - FICA	PAYROLL TAXES	N/A	918	7.65% OF BOS PAYROLL
PAYROLL SERVICE FEE	PAYROLL SERVICE FEE	PRESENT	775	\$55 PER CDD MEETING +\$25 SET UP FEE+W-2 FEE \$25
ADMINISTRATIVE SERVICES	NO LONGER UTILIZED		-	No longer utilized
DISTRICT MANAGEMENT	DPFG	2/8/2018	58,500	
FINANCIAL CONSULTING SERVICES	RIZZETA & CO. INC.	-	-	No longer utilized
ACCOUNTING SERVICES	RIZZETA & CO. INC.	-	-	No longer utilized
DISTRICT ENGINEER	KING ENGINEER	PRESENT	10,000	To close out the project, easements, and to handle traffic control projects
DISSEMINATION SERVICES (DISCLOSURE REPORT)	PRAGER,SEALY &CO	PRESENT	4,250	DPFG PROPOSED \$4250
TRUSTEES FEES	US BANK	PRESENT	4,337	CONFIRMED WITH TRUSTEE
TAX COLLECTOR/PROPERTY APPRAISER FEE	FLORIDA DEPT. OF ECONOMIC OPPORTUNITY		175	YEARLY
AUDITING SERVICES	DMHB	9/30/2018	2,500	FY 2017 is \$2,500 and FY 2018 is \$2,600
ARBITRAGE REBATE CALCULATION	LLS TAX SERVICE	AUTO RENEW	650	CONTRACT
INSURANCE (Public Officials)	EGIS INSURANCE		3,086	BASE ON FY2018 RENEWAL PREMIUMS
LEGAL ADVERTISING	TAMPA BAY TIMES	N/A	600	ESTIMATED NON-CONTRACTUAL AGREEMENT
DUES, LICENSES & FEES	VARIOUS	N/A	750	ESTIMATED
WEB-SITE / EMAIL SYSTEM - IT SUPPORT	ATLAS		980	Monthly fee of \$80 to maintain website +\$20 for domain name
LEGAL SERVICES - GENERAL	STRALEY & ROBIN	PRESENT	18,000	General Legal Services. Anticipation of easment issues
MISCELLANEOUS ADMIN	VARIOUS		650	Discretionary as needed
		Total	118,171	
SECURITY OPERATIONS				
SECURITY CONTRACT	Alamo - auto renew on a month to month basis	9/1/2017	168,288	MARKED PATROL VEHICLE \$8,040 YEARLY; SECURITY OFFICER, ROVER AND SECURITY SUPERVISOR PROVIDE APPROXIMATELY 11,649 HOURS YEARLY - \$13.50 PER HOUR. ADDITIONAL \$3,000 FOR HOLIDAY PAY
SECURITY SYSTEM	ADT		2,500	Burglar Alarm Monitoring, \$80 per month. Additional for misc.
		Total	170,788	
UTILITIES:				
UTILITY - ELECTRICITY	WITHLACOOCHEE RIVER ELECTRIC	PRESENT	37,000	8 meters - 5 on Sundance, 1 on Falcon Crest, 1 on Land O Lakes, 1 on Water Color
UTILITY - STREETLIGHTS	WITHLACOOCHEE RIVER ELECTRIC	PRESENT	64,800	Approximately 443 streetlight poles. Projected at \$5,400 monthly
UTILITY - GAS	CITY OF CLEARWATER	PRESENT	18,000	19730 Sundance Lake Blvd. usage
UTILITY - WATER	PASCO COUNTY	PRESENT	8,000	5 meters - 1, meter on Rock Spring was a hydrant meter and no longer has high usage. Abg \$600 monthly
SOLID WASTE CONTROL - RECREATION FACILITY	Waste Connections of Florida		660	
SOLID WASTE CONTROL - SOLID WASTE ASSESSMENT	Pasco County		500	
		Total	128,960	

FINANCIAL STATEMENT CATEGORY	VENDOR	EXPIRATION DATE OF CONTRACT	AMOUNT OF	COMMENTS/SCOPE OF SERVICE
			CONTRACT /	
PHYSICAL ENVIRONMENT				
STORMWATER ASSESSMENT	MIKE FASANO, TAX COLLRCTOR		1,750	Pasco County Stormwater Non-Advalorem Assessment
LAKE/POND BANK MAINTENANCE	AQUATIC SYSTEM	NA	12,000	Projects that relate to maintenance such as removing torpedo grass and plantings, cattail removal
AQUATIC MAINTENANCE	AQUATIC SYSTEM	8/1/2017	25,500	\$2,100 monthly with price increase to \$2,250 in August 2018
WETLAND/MITIGATION AREA MONITORING & MAINTENANCE	ECOLOGICAL CONSULTANTS	NA	-	Monitoring and maintenance, this was released by SWFWMD and is no longer required per Ecological consultants - January 16, 2014
INLET MONITORING			4,200	Cornerstone Solutions for inlet monitoring for compliance
GENERAL LIABILITY/PROPERTY INSURANCE	EGIS INSURANCE	10/1/2017	25,603	BASE ON FY2018 ESTIMATE
LANDSCAPE MAINTENANCE	LUKE BROTHER - contrat can be terminated with a 60 day notice	3/1/2018	122,000	Routine base care maintenance and irrigation
LANDSCAPE REPLACEMENT (Plants, Shrubs, Trees)	LUKE BROTHER - contrat can be terminated with a 60 day notice	3/1/2018	45,391	Mulch is \$19,500 yearly, various . Fertilization is \$16,391.13 yearly and pest control is \$4,500 yearly. Misc \$5,000
IRRIGATION REPAIRS & MAINTENANCE	LUKE BROTHER - contrat can be terminated with a 60 day notice	3/1/2018	5,000	Repairs for the irrigation system
RUST PREVENTION	SUNCOAST RUST	PRESENT	10,680	Contract is \$890 monthly to service three wells. Previously it was for 2 wells
LANDSCAPE CONTINGENCY	LUKE BROTHER - contrat can be terminated with a 60 day notice	Not contract work	20,000	Landscape Contingency for various improvement projects
		Total	272,124	
ROAD & STREET FACILITIES				
GATE MAINTENANCE	SOUTHERN AUTOMATED ACCESS	N/A	6,500	Quarterly gate maintenance of \$350 plus miscellaneous supplies and repairs. Barcode stickers, etc.
SIDEWALK REPAIR & MAINTENANCE	SITE MASTERS OF FLORIDA	N/A	3,000	Miscellaneous expenditures related to sidewalk repair as needed
STREETLIGHT/DECORATIVE LIGHT MAINTENANCE	ILLUMINATIONS HOLIDAY LIGHTING	N/A	9,000	Holiday lighting projected to be \$6,000, additional amount of \$3,000 related to lighting repairs at entrance. Streetlights repaired by Withlacoochee
STREET SIGN REPAIR & REPLACEMENT	VARIOUS	N/A	2,000	Miscellaneous expenditures related to street signs as needed
ROADWAY REPAIR & MAINTENANCE	VARIOUS	N/A	4,000	Miscellaneous expenditures related to roadway as needed.
		Total	24,500	

FINANCIAL STATEMENT CATEGORY	VENDOR	EXPIRATION DATE OF CONTRACT	AMOUNT OF	COMMENTS/SCOPE OF SERVICE
			CONTRACT /	
PARKS & RECREATION				
MANAGEMENT CONTRACT	AMENITY SERVICES GROUP	PRESENT	155,370	3 months \$13,285 and 9 months @ \$12,835
POOL/WATER PARK/ FOUNTAIN MAINTENANCE		PRESENT	2,500	As needed
CLUBHOUSE FACILITY MAINTENANCE	Alert	N/A	2,100	Agreement calls for \$175 monthly, 2 inspections yearly, and 6 changes of filters per year
CLUBHOUSE FACILITY MAINTENANCE	VARIOUS	N/A	15,900	Miscellaneous repairs and supplies as needed/ Clubhouse Manager would like to replace all the umbrellas and consider painting the building. YTD actual does not include roof repairs or AC for guardhouse
CLUBHOUSE TELEPHONE, FAX, INTERNET	FRONTIER	PRESENT	14,000	Frontier communications for internet and phone and cable. Changed from verizon in April 2016
CLUBHOUSE EXERCISE EQUIPMENT MAINTENANCE	FITNESS LOGIC	N/A	1,500	Quarterly maintenance of \$155 plus misc needs
CLUBHOUSE PEST CONTROL	AGAPE PEST CONTRAL	N/A	500	Quarterly maintenance of \$80 plus additional amount of \$180 for miscellaneous
CLUBHOUSE OFFICE SUPPLIES	As needed for the office	N/A	3,500	As needed
CLUBHOUSE JANITORIAL SERVICES & SUPPLIES		N/A	4,500	Various janitorial supplies
CLUBHOUSE LIGHTING REPLACEMENT	VARIOUS VENDORS AS NEEDED		1,000	As needed
TENNIS/BASKETBALL COURT REPAIRS	VARIOUS		3,000	As needed
MISCELLANEOUS EXPENSES	VARIOUS		7,000	As needed
SECURITY / FIRE SYSTEM	FLORIDA FIRE SERVICE		2,500	annual maintenance service and inspection and any associated repairs
LICENSES AND DUES			1,100	Motin Picture Licensing -\$900, SESAC Music is \$190 yearly
SPECIAL EVENTS	VARIOUS	N/A	13,500	As needed
PRESSURE WASH			6,000	
CONTINGENCY			45,378	
TRANSFER TO RESERVE ACCOUNT			50,926	
		Total	330,274	
TOTAL EXPENDITURES			1,044,817	

**Lakeshore Ranch Community Development District
Statement 2
General Fund
FY2018 ADOPTED ASSESSMENT ALLOCATION**

1. EAU Assignment

Lot Type	Assigned EAU	Total Units	Total EAU
55	0.85	236	200.60
65	1.00	253	253.00
70	1.05	50	52.50
75	1.15	132	151.80
300	1.15	1	1.15
Total		672	659.05 [A]

2. O&M Budget & Total Assessment

Total O&M Expenditures	1,044,817	frm STMT 1
Plus: Early Payment Discount (4%)	44,460	
Plus: County Collection Fees (2%)	22,230	
Total Assessment	1,111,507	[B]

3. O&M Assessment per EAU

Total Assessment	1,111,507	[B]
Total EAU	659.05	[A]
O&M Assessment per EAU	1,686.53	[B] / [A]

4. O&M Assessment Allocation

Lot Type	Assigned EAU	O&M Assmt per Unit	Total Units	Total O&M Assmt
55	0.85	1,433.55	236	338,317.92
65	1.00	1,686.53	253	426,692.09
70	1.05	1,770.86	50	88,542.83
75	1.15	1,939.51	132	256,015.25
300	1.15	1,939.51	1	1,939.51
Total			672.00	1,111,507.60 [B]

Lakeshore Ranch Community Development District
Statement 4
\$10,745,000 Capital Improvement Revenue Bonds, Series 2005
FY2018 Adopted Debt Service Budget

	ADOPTED BUDGET FY 2018
REVENUE	
Special Assmnts - On Roll	\$ 756,004
Special Assmnts - Discounts 4%	(30,381)
TOTAL REVENUE	725,623
EXPENDITURES	
ADMINISTRATIVE	
Assessmnt Collection Fee 2%	15,191
DEBT SERVICE	
Principal	
May 1, 2018	285,000
Interest	
May 1, 2017	216,563
November 1, 2017	209,081
TOTAL EXPENDITURES	725,834
REVENUE OVER / (UNDER) EXPENDITURES	-
FUND BALANCE, ENDING	\$ (211)

Table A - Special Assessment - Maximum Annual Debt Service (MADS) - Allocation

Lot Size	Total Units	Assigned EAU	Total EAU	% EAU	MADS	MADS GROSS up 6%	Assmt./Unit - GROSS
55'	236	0.85	200.60	30.42%	\$ 216,156	\$ 229,954	\$ 974
65'	250	1.00	250.00	37.91%	\$ 269,387	\$ 286,582	\$ 1,146
70'	50	1.05	52.50	7.96%	\$ 56,571	\$ 60,182	\$ 1,204
75'	132	1.15	151.80	23.02%	\$ 163,572	\$ 174,013	\$ 1,318
300'	1	4.60	4.60	0.70%	\$ 4,957	\$ 5,273	\$ 5,273
O&M 65	3	-	-	0.00%	\$ -	\$ -	\$ -
Total	672		659.50	100.00%	\$ 710,644	\$ 756,004	

MADS per EAU \$ 1,077.55
DS Assessment per EAU \$ 1,146.33

Lakeshore Ranch Community Development District
Statement 5
\$10,745,000 Capital Improvement Revenue Bonds, Series 2005
Bond Debt Service Schedule

Period Ending	Principal/ (a)	Extraordinary Prepayment	Coupon	Interest /(a)	Debt Service	Annual Debt Service	Principal Balance
7/1/2005			5.250%				10,745,000
11/1/2005			5.250%	187,425	187,425	187,425	10,745,000
5/1/2006 \$	150,000		5.250%	281,138	431,138		10,595,000
11/1/2006			5.250%	277,200	277,200	708,338	10,595,000
5/1/2007 \$	160,000		5.250%	277,200	437,200		10,435,000
11/1/2007			5.250%	273,000	273,000	710,200	10,435,000
5/1/2008 \$	170,000		5.250%	273,000	443,000		10,265,000
11/1/2008			5.250%	268,538	268,538	711,538	10,265,000
5/1/2009 \$	175,000		5.250%	268,538	443,538		10,090,000
11/1/2009			5.250%	263,944	263,944	707,481	10,090,000
5/1/2010 \$	185,000		5.250%	263,944	448,944		9,905,000
11/1/2010			5.250%	259,088	259,088	708,031	9,905,000
5/1/2011 \$	195,000		5.250%	259,088	454,088		9,710,000
11/1/2011			5.250%	253,969	253,969	708,056	9,710,000
5/1/2012 \$	205,000		5.250%	253,969	458,969		9,505,000
11/1/2012			5.250%	248,588	248,588	707,556	9,505,000
5/1/2013 \$	220,000		5.250%	248,588	468,588		9,285,000
11/1/2013			5.250%	242,813	242,813	711,400	9,285,000
5/1/2014 \$	230,000		5.250%	242,813	472,813		9,055,000
11/1/2014			5.250%	236,775	236,775	709,588	9,055,000
5/1/2015 \$	245,000		5.250%	236,775	481,775		8,810,000
11/1/2015			5.250%	230,344	230,344	712,119	8,810,000
5/1/2016 \$	255,000		5.250%	230,344	485,344		8,555,000
11/1/2016			5.250%	223,650	223,650	708,994	8,555,000
5/1/2017 \$	270,000	\$ 10,000	5.250%	223,650	493,650		8,275,000
11/1/2017 \$	-	\$ 25,000	5.250%	216,563	216,563	710,213	8,250,000
5/1/2018 \$	285,000		5.250%	216,563	501,563		7,965,000
11/1/2018			5.250%	209,081	209,081	710,644	7,965,000
5/1/2019 \$	295,000		5.250%	209,081	504,081		7,670,000
11/1/2019			5.250%	201,338	201,338	705,419	7,670,000
5/1/2020 \$	315,000		5.250%	201,338	516,338		7,355,000
11/1/2020			5.250%	193,069	193,069	709,406	7,355,000
5/1/2021 \$	330,000		5.250%	193,069	523,069		7,025,000
11/1/2021			5.250%	184,406	184,406	707,475	7,025,000
5/1/2022 \$	350,000		5.250%	184,406	534,406		6,675,000
11/1/2022			5.250%	175,219	175,219	709,625	6,675,000
5/1/2023 \$	365,000		5.250%	175,219	540,219		6,310,000
11/1/2023			5.250%	165,638	165,638	705,856	6,310,000
5/1/2024 \$	385,000		5.250%	165,638	550,638		5,925,000
11/1/2024			5.250%	155,531	155,531	706,169	5,925,000
5/1/2025 \$	410,000		5.250%	155,531	565,531		5,515,000
11/1/2025			5.250%	144,769	144,769	710,300	5,515,000
5/1/2026 \$	430,000		5.250%	144,769	574,769		5,085,000
11/1/2026			5.250%	133,481	133,481	708,250	5,085,000
5/1/2027 \$	455,000		5.250%	133,481	588,481		4,630,000
11/1/2027			5.250%	121,538	121,538	710,019	4,630,000
5/1/2028 \$	480,000		5.250%	121,538	601,538		4,150,000
11/1/2028			5.250%	108,938	108,938	710,475	4,150,000
5/1/2029 \$	505,000		5.250%	108,938	613,938		3,645,000
11/1/2029			5.250%	95,681	95,681	709,619	3,645,000
5/1/2030 \$	530,000		5.250%	95,681	625,681		3,115,000
11/1/2030			5.250%	81,769	81,769	707,450	3,115,000
5/1/2031 \$	560,000		5.250%	81,769	641,769		2,555,000

Lakeshore Ranch Community Development District
Statement 5
\$10,745,000 Capital Improvement Revenue Bonds, Series 2005
Bond Debt Service Schedule

Period Ending	Principal/ (a)	Extraordinary Prepayment	Coupon	Interest /(a)	Debt Service	Annual Debt Service	Principal Balance
11/1/2031			5.250%	67,069	67,069	708,838	2,555,000
5/1/2032 \$	590,000		5.250%	67,069	657,069		1,965,000
11/1/2032			5.250%	51,581	51,581	708,650	1,965,000
5/1/2033 \$	620,000		5.250%	51,581	671,581		1,345,000
11/1/2033			5.250%	35,306	35,306	706,888	1,345,000
5/1/2034 \$	655,000		5.250%	35,306	690,306		690,000
11/1/2034			5.250%	18,113	18,113	708,419	690,000
5/1/2035 \$	690,000		5.250%	18,113	708,113		0
11/1/2035			5.250%			708,113	0
sum \$	10,710,000			10,742,550	21,452,550	21,452,550	

maximum annual debt service (MADS): 710,644

Footnote:

(a) Data herein for budgetary purposes only.