

STATEMENT 1
MAGNOLIA PARK CDD
FY 2021 PROPOSED BUDGET
GENERAL FUND (O&M)

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD- MARCH	FY 2020 PROPOSED	VARIANCE 2019 - 2020
I. REVENUES										
ASSESSMENTS ON-ROLL	\$ 86,496	\$ 192,422	\$ 191,696	\$ 193,119	\$ 418,162	\$ 603,002	\$ 584,848	\$ 575,192	\$ 584,848	\$ -
ASSESSMENTS OFF-ROLL (Net)	46,958	-	45,391	73,400	169,034	-	-	-	-	-
DEVELOPER BOUNDARY AMENDMENT	-	-	-	15,289	-	-	-	-	-	-
PRIOR PERIOD REVENUE	-	-	-	-	-	-	-	-	-	-
INTEREST REVENUE	124	102	61	61	43	40	-	-	-	-
FUND BALANCE FORWARD	22,793	-	-	-	-	-	-	-	-	-
DEVELOPER DEFICIT FUNDING	-	-	-	45,000	8,277	-	-	-	-	-
MISCELLANEOUS REVENUE (HOA Reimbursement)	2,000	2,810	3,885	3,512	-	4,285	3,200	1,124	3,200	-
TOTAL REVENUES	158,371	195,334	241,033	330,381	595,516	607,327	588,048	576,316	588,048	-
II. EXPENDITURES										
ADMINISTRATIVE:										
BOARD OF SUPERVISORS	1,615	600	2,000	4,600	7,200	8,200	12,000	4,000	12,000	-
PAYROLL TAXES	149	50	153	352	551	627	918	306	918	-
PAYROLL SERVICES	718	242	540	458	642	684	650	245	650	-
MANAGEMENT CONSULTING SERVICES	45,000	37,992	37,992	37,992	37,992	37,992	41,500	18,996	41,500	-
BOUNDARY AMENDMENT	-	-	-	11,651	-	-	-	-	-	-
GENERAL ADMINISTRATIVE	4,800	3,996	3,996	3,996	3,996	3,996	4,200	1,998	4,200	-
MISCELLANEOUS (i.e., Banking fees & Reserve Study)	1,431	544	3,706	101	-	127	300	-	300	-
ASSESSMENT ADMINISTRATION	-	6,700	6,700	6,700	6,700	6,700	7,035	7,035	7,035	-
AUDITING	8,000	3,225	3,225	2,380	2,500	2,600	3,200	-	2,600	(600)
INSURANCE (Liability, Property & Casualty)	3,225	7,100	7,185	7,377	7,584	7,163	7,879	7,351	8,086	207
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	804	3,019	646	1,472	3,184	1,203	1,000	409	1,000	-
ENGINEERING SERVICES	4,501	80	2,038	1,433	2,155	1,900	4,500	200	4,500	-
LEGAL SERVICES	44,103	11,703	22,835	31,556	22,628	10,612	18,000	6,164	19,000	1,000
POSTAGE & FREIGHT (MASS MAILING)	-	3,012	-	1,263	1,346	-	-	-	-	-
WEBSITE	-	-	1,491	1,337	1,360	2,991	2,265	2,684	1,650	(615)
MEETING ROOM	-	-	-	-	475	900	900	525	900	-
CONTINGENCY	-	-	-	-	-	-	-	-	-	-
BUDGET FUNDING FY 2017	-	-	-	-	45,000	-	-	-	-	-
TOTAL ADMINISTRATIVE	114,520	78,438	92,682	112,843	143,488	85,870	104,522	50,088	104,514	(8)
DEBT SERVICE ADMINISTRATION:										
TRUSTEE FEES	3,141	3,098	3,098	3,098	3,098	3,408	3,408	3,408	3,408	-
ARBITRAGE	500	500	500	500	500	500	650	500	650	-
TRUST FUND ACCOUNTING	3,500	2,904	2,904	2,904	2,904	2,904	3,150	1,452	3,150	-
TOTAL DEBT SERVICE ADMINISTRATION	7,141	6,502	6,502	6,502	6,502	6,812	7,208	5,360	7,208	-
FIELD OPERATIONS:										
ELECTRICITY GENERAL	8,751	7,570	1,096	1,205	1,244	1,585	1,500	599	1,500	-
WATER	173	240	165	144	-	-	180	-	180	-
STREETLIGHTS	-	-	7,030	9,189	16,070	16,134	15,600	5,467	17,100	1,500
POND MITIGATION MONITORING & MAINTENANCE	-	10,200	11,800	10,878	8,016	6,031	3,350	3,414	3,350	-
POND & LAKE MAINTENANCE	33,472	34,653	34,088	41,490	38,343	39,168	43,460	25,373	36,000	(7,460)
POND & LAKE MAINTENANCE - SPECIAL SERVICES	-	-	-	-	9,694	9,500	20,000	-	20,000	-
IRRIGATION MAINTENANCE	1,148	945	3,705	1,482	630	4,398	5,000	1,613	5,000	-
LANDSCAPE MAINTENANCE	38,087	53,864	84,496	112,030	174,052	172,815	171,672	58,367	185,000	13,328
LANDSCAPE REPLENISHMENT	17,409	24,196	7,575	5,937	496	7,161	10,000	-	10,000	-
LANDSCAPE EXTRA PROJECTS	10,270	3,200	-	-	15,427	-	-	-	12,500	12,500
POND EROSION PROJECT	-	-	-	-	-	19,150	-	-	-	-
TREE TRIMMING	923	-	1,366	6,066	9,367	-	1,715	2,437	1,715	-
FIELD CONTINGENCY	-	630	6,465	2,757	1,843	2,811	37,500	725	37,315	(185)
RENEWAL & REPLACEMENT RESERVE	-	-	-	1,750	-	136,933	143,341	-	146,666	3,325
INCREASE IN FUND BALANCE FOR OPERATING RESERVE	-	-	-	-	-	60,337	23,000	-	-	(23,000)
TOTAL FIELD OPERATIONS	110,233	135,498	157,786	192,928	275,182	476,022	476,318	97,996	476,326	8
TOTAL EXPENDITURES	231,894	220,438	256,970	312,273	425,172	568,704	588,048	153,443	588,048	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURE	(81,274)	(25,104)	(15,937)	18,108	170,344	38,623	-	422,873	-	-
FUND BALANCE - BEGINNING (audit adjusted)	157,537	53,469	28,363	12,426	30,534	200,878	432,458	598,799	598,799	-
INCREASE IN FUND BALANCE FOR RESERVES	-	-	-	-	-	192,958	166,341	-	146,666	-
FUND BALANCE - ENDING	\$ 76,263	\$ 28,363	\$ 12,426	\$ 30,534	\$ 200,878	\$ 432,458	\$ 598,799	\$ 1,021,672	\$ 745,465	\$ -

FUND BALANCE WORKSHEET

FY 2018 Reserves for Renewal & Replacement	\$	133,845
FY 2019 Reserves for Renewal & Replacement		136,933
FY 2020 Reserves for Renewal & Replacement		143,341
FY 2021 Reserves for Renewal & Replacement		146,666
Three Month Operating Reserve		147,012
Unassigned		37,668
Total Fund Balance	\$	<u>745,465</u>

**STATEMENT 2
MAGNOLIA PARK CDD
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

1. O&M ASSESSMENT ALLOCATION - As if "All" Assessments are On-Roll.

Table a. NET EXPENDITURES								
	Refer To		Net Amount	Gross Amount	Total ERU	Assmt NET / ERU	Assmt Gross / ERU	
Debt service administration	STMT 1	K	\$ 7,208	\$ 7,668	171.00	\$ 42.15	\$ 44.84	
Administrative	STMT 1	A	\$ 104,514	\$ 111,185	1,632.00	\$ 64.04	\$ 68.13	
Field Operations (Less HOA Reimbursement)	STMT 1	B	\$ 473,126	\$ 503,326	1,499.40	\$ 315.54	\$ 335.69	
Total Expenditures		G	\$ 584,848	\$ 622,179				

Table b. Assessments for Bond Related Expenditures									
Land Use Type			Unit Type			Lot Frontage			Total
			Apts	Quads	TH	SF 32'	SF 40'	SF 50'	
ERU per unit	C		-	1.00	1.00	1.00	1.00	1.00	
Number of Units /(b)	D		-	14	54	47	20	36	171
Total ERUs	C*D=E		-	14.00	54.00	47.00	20.00	36.00	171.00
Total Gross Assessments - Bond Related	E*K=F		\$ -	\$ 627.76	\$ 2,421.36	\$ 2,107.48	\$ 896.80	\$ 1,614.24	\$ 7,668
Total Gross Assessments / Unit	F/D = H		\$ -	\$ 44.84	\$ 44.84	\$ 44.84	\$ 44.84	\$ 44.84	

Table c. Assessments for Administrative Expenditures									
Land Use Type			Unit Type			Lot Frontage			Total
			Apts	Quads	TH	SF 32'	SF 40'	SF 50'	
ERU per unit	C		1.00	1.00	1.00	1.00	1.00	1.00	
Number of Units /(a)	D		292	212	340	96	415	277	1,632
Total ERUs	C*D=E		292.00	212.00	340.00	96.00	415.00	277.00	1,632.00
Total Gross Assessments - Admin	E*A=F		\$ 19,893.96	\$ 14,443.56	\$ 23,164.20	\$ 6,540.48	\$ 28,273.95	\$ 18,872.01	\$ 111,188
Total Gross Assessments / Unit	F/D = H		\$ 68.13	\$ 68.13	\$ 68.13	\$ 68.13	\$ 68.13	\$ 68.13	

Table d. Assessments for Field Operations Expenditures									
Land Use Type			Unit Type			Lot Frontage			Total
			Apts	Quads	TH	SF 32'	SF 40'	SF 50'	
ERU per unit	C		0.25	0.75	0.88	1.00	1.19	1.38	
Number of Units /(a)	D		292	212	340	96	415	277	1,632
Total ERUs	C*D=E		73.00	159.00	297.50	96.00	493.02	380.88	1,499.40
Assessment - Field Op (Gross)	E*B=F		\$ 24,505.370	\$ 53,374.710	\$ 99,867.780	\$ 32,226.240	\$ 165,501.880	\$ 127,855.930	\$ 503,332
Total Gross Assessments / Unit	F/D = I		\$ 83.92	\$ 251.77	\$ 293.73	\$ 335.69	\$ 398.80	\$ 461.57	

Table e. Total FY 2020 Assessment Allocation									
Land Use Type			Unit Type			Lot Frontage			Total
			Apts	Quads	TH	SF 32'	SF 40'	SF 50'	
Total Gross Assessment	G		\$ 44,399	\$ 68,444	\$ 125,450	\$ 40,873	\$ 194,668	\$ 148,338	\$ 622,172
Total Gross Assessment /Unit	H+I		\$ 152	\$ 365	\$ 407	\$ 449	\$ 512	\$ 575	

FY 2019 (Prior Year) Assessments									
			Apts	Quads	TH	SF 32'	SF 40'	SF 50'	Total
Total Assessment			\$ 44,372	\$ 69,689	\$ 127,913	\$ 41,666	\$ 199,319	\$ 152,036	\$ 634,995
Total Assessment /Unit			\$ 152	\$ 369	\$ 413	\$ 456	\$ 522	\$ 587	

Change In Assessments (Current vs. Prior)									
			Apts	Quads	TH	SF 32'	SF 40'	SF 50'	Total
Total Assessments			\$ 27	\$ (1,245)	\$ (2,463)	\$ (793)	\$ (4,651)	\$ (3,698)	\$ (12,823)
Total Assessments/Unit (Annual)	Increase/ (Decrease)		\$ 0	\$ (4)	\$ (6)	\$ (7)	\$ (10)	\$ (12)	
Total Assessments/Unit (Monthly)			\$ 0.00	\$ (0.35)	\$ (0.52)	\$ (0.61)	\$ (0.85)	\$ (1.04)	

Footnotes:

(a) Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

(b) The Developer has reduced the final lot count for the district to 1,632 lots which consists of 292 Apartments, 212 Quads, 340 Townhomes, 96 SF 32', 415 SF 40', and 277 SF 50' homes. As a result the assessments per unit have been trued up to the new lot mix.

STATEMENT 3
MAGNOLIA PARK CDD
CONTRACT SUMMARY

FINANCIAL STATEMENT/EXPENDITURE CATEGORY	VENDOR	SERVICE PROVIDED	ANNUALLY	COMMENTS (SCOPE OF SERVICE)
ADMINISTRATIVE:				
BOARD OF SUPERVISORS	SUPERVISORS	LEGISLATIVE	12,000.00	Estimated 5 Supervisors to be in attendance for 12 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting.
PAYROLL TAXES	FICA & FUTA	TAXES	918.00	Payroll taxes 7.65% of payroll
PAYROLL SERVICES	INNOVATIVE	PAYROLL PROCESSING	650.00	\$50 PER CDD MEETING + \$50 FOR W-2
MANAGEMENT CONSULTING SERVICES	DPFG	DISTRICT MANAGEMENT	41,500.00	The District receives management and accounting services as part of the contract with the District
GENERAL ADMINISTRATIVE - OFFICE	DPFG	GENERAL-OFFICE	4,200.00	The District receives administrative services as part of the agreement
MISCELLANEOUS (I.E., BANKING FEES)	BANK UNITED	BANKING FEES, ETC	300.00	Fees associated with maintaining the District's bank accounts and the ordering of checks
ASSESSMENT ADMINISTRATION	DPFG	ASSMT ROLL PREPARATION	7,035.00	Fee associated with the compilation and distribution of the master assessment roll to the County
AUDITING	DIBARTOLOMEO	ANNUAL AUDIT	2,600.00	State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter - FY 20 - \$2,600 and for FY 21 it is \$2,700.
INSURANCE (LIABILITY, PROPERTY & CASUALTY)	EGIS INSURANCE	DISTRICT INSURANCE	8,086.00	Annual , inclusive of Amenity Center for general liability, property and officer and director insurance. Confirmed with insurance agent.
REGULATORY AND PERMIT FEES	FL. DEPT. OF COMMUNITY AFFAIRS	SPECIAL DISTRICT FILING FEE	175.00	The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	TAMPA BAY TIMES	LEGAL ADS	1,000.00	Estimated for 12 meeting notices and 3 public hearings
ENGINEERING SERVICES	SCAROLA ASSOCIATES	DISTRICT ENGINEER	4,500.00	Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	HOPPING GREEN & SAMS	DISTRICT ATTORNEY	19,000.00	Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
POSTAGE & FREIGHT			-	
WEBSITE	DPFG	WEBSITE	1,650.00	ADA compliant website to be furnished by Campus Suite. Amount includes monthly scans of the website, the website platform itself as well as the remediation of 750 document pages. Added \$250 for page overages
MEETING ROOM	The Regent at HCC	Meeting Room Facility for Board Meetings	900.00	Pursuant to contract - \$75 per month
CONTINGENCY		Contingency	-	
BUDGET FUNDING	FY 2017 BUDGET FUNDING		-	
		TOTAL	104,514.00	

STATEMENT 3
MAGNOLIA PARK CDD
CONTRACT SUMMARY

FINANCIAL STATEMENT/EXPENDITURE CATEGORY	VENDOR	SERVICE PROVIDED	ANNUALLY	COMMENTS (SCOPE OF SERVICE)
DEBT SERVICE ADMINISTRATION:				
TRUSTEE FEES	US BANK	TRUSTEE SERVICES	3,408.00	Confirmed amount with Trustee to maintain the District's bond funds that are on deposit for the issued bond series
ARBITRAGE	GNP	ARBITRAGE SERVICES	650.00	The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code.
TRUST FUND ACCOUNTING	DPFG	TRUST ACCTG	3,150.00	Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements
		TOTAL	7,208.00	
FIELD OPERATIONS:				
ELECTRICITY GENERAL	TECO: TAMPA ELECTRIC	IRRIGATION & STREETLIGHTING	1,500.00	Estimated
WATER	HILLSBOROUGH COUNTY - BOCC	WATER PROVIDER	180.00	For 5790 Magnolia Park Boulevard approximately \$15 per month. Water meter at lift station
STREETLIGHTS	TECO: TAMPA ELECTRIC	STREETLIGHTS	17,100.00	Total of 32 streetlights for approximately \$1,425 per month
POND MITIGATION AND MONITORING	CARDNO	MITIGATION AREA M1 - MONITORING & MAINTENANCE	3,350.00	Semi Annual Monitoring & 8 Monthly Maintenance in Year 2 of agreement
POND AND LAKE MAINTENANCE	STEADFAST ENVIRONMENTAL	POND & LAKE MAINTENANCE	36,000.00	HOA reimburses \$281 monthly , CDD is billed \$3,155 and then bills the HOA. Included in the \$3,155 is sites 30&31:\$2,784 annually; Sites 32-34:\$2,856 annually; Sites 35-37:\$2,916 annually. Additional is for sites 38&39:\$2,456 annually. Pond 41
POND AND LAKE MAINTENANCE - SPECIAL SVCS		SPECIAL SERVICES	20,000.00	Additional plantings as needed as well as to address any erosion issues. Need to have an erosion analysis performed.
IRRIGATION MAINTENANCE	YELLOWSTONE	IRRIGATION	5,000.00	Estimated
LANDSCAPE MAINTENANCE	YELLOWSTONE	LANDSCAPING	185,000.00	Includes current service; parcel F & Spine Road & Northeast Residential. Contractor will bring a new proposal for service
LANDSCAPE REPLENISHMENT	YELLOWSTONE	ADDITIONAL REPLINISHMENT	10,000.00	Additional Replenishment as Needed and not incorporated into extra landscape projects
LANDSCAPE EXTRA PROJECTS	YELLOWSTONE	MISCELLANEOUS	12,500.00	Faulkenberg Lorapetulu Replacement - \$10,908; Add Soil to Old Palm Removals - \$720, Quad Sidewalk Conservation Cutback - \$1,225. Additional amounts for extra projects
POND EROSION PROJECT	ON DEMAND	EROSION CONTROL	-	Erosion control as needed
TREE TRIMMING	YELLOWSTONE	TREE TRIMMING	1,715.00	As Needed (outside of contract)
FIELD CONTINGENCY	VARIOUS	CONTINGENCY	37,315.00	
RESERVES FOR RENEWAL & REPLACEMENT	NOT APPLICABLE		146,666.00	Based on Study is \$136,321. Reimburse HOA for well reserves \$10,345
INCREASE IN FUND BALANCE	NOT APPLICABLE		-	Increase in fund balance to establish three month operating reserve

Total Field Operations 476,326.00

Total Expenditures 588,048.00

**STATEMENT 4
MAGNOLIA PARK CDD
FY 2021 PROPOSED BUDGET
SERIES 2007 A DEBT SERVICE (FD 201) ASSESSMENTS**

	FY 2021 ADOPTED BUDGET
REVENUE	
ASSESSMENTS (ON-ROLL Gross) - SERIES A	\$ 138,074
INTEREST REVENUE	-
FUND BALANCE FORWARD	-
DISCOUNT (ASSESSMENTS)	(2,761)
TOTAL REVENUE	135,313
EXPENDITURES	
COUNTY-ASSESSMENT COLLECTION FEES	2,761
PRINCIPAL - SERIES A	
5/1/2021	40,000
INTEREST EXPENSE - SERIES A	
5/1/2021	43,050
11/1/2021	41,820
INCREASE IN FUND BALANCE	
TOTAL EXPENDITURES	127,631
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	7,681
OTHER FINANCING SOURCES (USES)	
TRANSFER-IN	-
TRANSFER-OUT (201 TO 301)	-
TOTAL OTHER FINANCING SOURCES (USES)	-
NET CHANGE IN FUND BALANCE	7,681
LESS FUND BALANCE FORWARD	-
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 7,681

Table 1. Annual Special Assessments Allocation

Land Use	Units	Gross Assmt / Unit	Net Assmt / Unit	Total GROSS Assmt	Total NET Assmt
Single Family 50'	37	\$ 1,059.27	\$ 995.72	\$ 39,193.15	\$ 36,841.66
Single Family 40'	20	\$ 913.43	\$ 858.63	\$ 18,268.64	\$ 17,172.57
Single Family 32'	47	\$ 767.59	\$ 721.54	\$ 36,076.73	\$ 33,912.22
Townhome	54	\$ 675.48	\$ 634.95	\$ 36,475.88	\$ 34,287.42
Quads	14	\$ 575.69	\$ 541.15	\$ 8,059.70	\$ 7,576.13
Total	172			\$ 138,074.09	\$ 129,790.00
Apartments (a)	347			\$ -	\$ -
Total in CDD	519			\$ 138,074.09	\$ 129,790.00

Footnote:

(a) No debt is allocated to Apartment land uses because Series 2007A bond has been redeemed for Apartment land use.

**STATEMENT 5
MAGNOLIA PARK CDD
\$9,055,000 SPECIAL ASSESSMENT BONDS SERIES 2007A
'DEBT SERVICE REQUIREMENT**

Period Ending	Mandatory Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
5/1/2019	40,000	6.150%	45,510	85,510		1,480,000
11/1/2019		6.150%	44,280	44,280	129,790	1,440,000
5/1/2020	40,000	6.150%	44,280	84,280		1,440,000
11/1/2020		6.150%	43,050	43,050	127,330	1,400,000
5/1/2021	40,000	6.150%	43,050	83,050		1,400,000
11/1/2021		6.150%	41,820	41,820	124,870	1,360,000
5/1/2022	45,000	6.150%	41,820	86,820		1,360,000
11/1/2022		6.150%	40,436	40,436	127,256	1,315,000
5/1/2023	45,000	6.150%	40,436	85,436		1,315,000
11/1/2023		6.150%	39,053	39,053	124,489	1,270,000
5/1/2024	50,000	6.150%	39,053	89,053		1,270,000
11/1/2024		6.150%	37,515	37,515	126,568	1,220,000
5/1/2025	55,000	6.150%	37,515	92,515		1,220,000
11/1/2025		6.150%	35,824	35,824	128,339	1,165,000
5/1/2026	55,000	6.150%	35,824	90,824		1,165,000
11/1/2026		6.150%	34,133	34,133	124,956	1,110,000
5/1/2027	60,000	6.150%	34,133	94,133		1,110,000
11/1/2027		6.150%	32,288	32,288	126,420	1,050,000
5/1/2028	65,000	6.150%	32,288	97,288		1,050,000
11/1/2028		6.150%	30,289	30,289	127,576	985,000
5/1/2029	65,000	6.150%	30,289	95,289		985,000
11/1/2029		6.150%	28,290	28,290	123,579	920,000
5/1/2030	70,000	6.150%	28,290	98,290		920,000
11/1/2030		6.150%	26,138	26,138	124,428	850,000
5/1/2031	75,000	6.150%	26,138	101,138		850,000
11/1/2031		6.150%	23,831	23,831	124,969	775,000
5/1/2032	80,000	6.150%	23,831	103,831		775,000
11/1/2032		6.150%	21,371	21,371	125,203	695,000
5/1/2033	85,000	6.150%	21,371	106,371		695,000
11/1/2033		6.150%	18,758	18,758	125,129	610,000
5/1/2034	90,000	6.150%	18,758	108,758		610,000
11/1/2034		6.150%	15,990	15,990	124,748	520,000
5/1/2035	95,000	6.150%	15,990	110,990		520,000
11/1/2035		6.150%	13,069	13,069	124,059	425,000
5/1/2036	100,000	6.150%	13,069	113,069		425,000
11/1/2036		6.150%	9,994	9,994	123,063	325,000
5/1/2037	105,000	6.150%	9,994	114,994		325,000
11/1/2037		6.150%	6,765	6,765	121,759	220,000
5/1/2038	105,000	6.150%	6,765	111,765		220,000
11/1/2038		6.150%	3,536	3,536	115,301	115,000
5/1/2039	115,000	6.150%	3,536	118,536		115,000
11/1/2039		6.150%	-	-	118,536	-
Total	1,480,000		1,138,365	2,618,365	2,618,365	

Max annual ds: \$129,790.00

Footnote:

- (a) Data herein for the CDD's budgetary process purposes only.
- (b) Excess in revenue & debt service reserve funds
- (c) On 05/01/2019, there was a \$20,000 prepayment