

Magnolia Park CDD

Bond Refinancing Summary

	<u>Current Bonds</u>	<u>Refunding Bonds</u>
Bonds Outstanding	\$1,390,000	\$1,428,000
Average Yield*	6.15%	3.82%
Maximum Annual Debt Service**	\$129,790	\$108,019
Total Debt Service 2021 - 2039	\$2,347,555	\$2,000,056
Reserve Fund	\$104,614	\$21,604
Call Date	Anytime at Par	10 Years
Final Maturity	2039	2039
<u>SAVINGS SUMMARY</u>		
Total Savings - District		\$347,499
Annual Savings - District		\$21,771
Annual Savings - %		16.77%

**Rates as of 7/31/20. Preliminary, subject to change. Actual rate set on the Pricing Date of the Bonds.*

***These figures will be grossed up to include early payment discount and county collection fees.*

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Refinancing Assessment Allocation

Product Type	# of Units	Current Assessments*	Current Total Assessments*	Current Par/Unit	New Assessments*	New Total Assessments*	New Par/Unit	Savings (\$)	Savings (%)
Quads	14	\$541.15	\$7,576.10	\$5,795.50	\$450.38	\$6,305.27	\$5,953.94	\$90.77	16.77%
Townhomes	54	\$634.95	\$34,287.30	\$6,800.06	\$528.44	\$28,535.87	\$6,985.97	\$106.51	16.77%
SF 32'	47	\$721.54	\$33,912.38	\$7,727.41	\$600.51	\$28,223.84	\$7,938.66	\$121.03	16.77%
SF 40'	20	\$858.63	\$17,172.60	\$9,195.59	\$714.60	\$14,292.03	\$9,446.98	\$144.03	16.77%
SF 50'	37	\$995.72	\$36,841.64	\$10,663.77	\$828.70	\$30,661.74	\$10,955.30	\$167.02	16.77%
	172		\$129,790.02			\$108,018.75			

*These figures will be grossed up to include early payment discount and county collection fees.