

**STATEMENT 1  
PANTHER TRACE II CDD  
PROPOSED BUDGET FY 2020  
GENERAL FUND (O&M)**

|                                                   | FY 2015<br>ACTUAL | FY 2016<br>ACTUAL | FY 2017<br>ACTUAL | FY 2018<br>ACTUAL | FY 2019<br>ADOPTED | FY 2019<br>YTD - MAR | FY 2020<br>PROPOSED | 2019-2020<br>VARIANCE |
|---------------------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|----------------------|---------------------|-----------------------|
| <b>REVENUE</b>                                    |                   |                   |                   |                   |                    |                      |                     |                       |
| ASSESSMENTS - ON ROLL (Reflected net for FY 2017) | 782,460           | 801,379           | 865,503           | 866,050           | 907,430            | 888,099              | 907,430             | 0                     |
| ASSESSMENTS - DEVELOPER                           | -                 | -                 | -                 | -                 | -                  | -                    | -                   | -                     |
| INTEREST REVENUE                                  | 1,390             | 1,799             | 4,200             | 3,957             | 300                | 8,810                | 300                 | -                     |
| RENTAL INCOME                                     | 11,856            | 8,045             | 9,497             | 6,362             | 3,000              | 1,168                | 3,000               | -                     |
| MISCELLANEOUS REVENUE (Rentals, Access Keys )     | 798               | 918               | 1,442             | 3,012             | -                  | 110                  | -                   | -                     |
| FUND BALANCE FORWARD (RESERVE CONTRIBUTIONS)      | -                 | -                 | -                 | -                 | 36,550             | -                    | 100,000             | 63,450                |
| DEVELOPER CONTRIBUTION                            | 130,000           | -                 | -                 | -                 | -                  | -                    | -                   | -                     |
| DISCOUNT (4%)                                     | -                 | -                 | -                 | -                 | -                  | -                    | -                   | -                     |
| <b>TOTAL REVENUES</b>                             | <b>926,503</b>    | <b>812,141</b>    | <b>880,642</b>    | <b>879,381</b>    | <b>947,280</b>     | <b>898,187</b>       | <b>1,010,730</b>    | <b>63,450</b>         |
| <b>EXPENDITURES</b>                               |                   |                   |                   |                   |                    |                      |                     |                       |
| <b>ADMINISTRATIVE:</b>                            |                   |                   |                   |                   |                    |                      |                     |                       |
| BOARD OF SUPERVISORS PAYROLL                      | 11,400            | 10,256            | 9,865             | 9,199             | 12,000             | 4,539                | 12,000              | -                     |
| PAYROLL TAXES                                     | 1,248             | 3,386             | 741               | 710               | 918                | 291                  | 918                 | -                     |
| PAYROLL SERVICES FEE                              | 642               | 1,301             | 485               | -                 | 1,300              | 802                  | 650                 | (650)                 |
| TRAVEL PER DIEM                                   | -                 | -                 | -                 | -                 | 250                | -                    | 250                 | -                     |
| MANAGEMENT CONSULTING SERVICES                    | 48,000            | 48,000            | 48,000            | 48,000            | 48,000             | 24,000               | 48,000              | -                     |
| OFFICE SUPPLIES                                   | 8                 | 150               | 241               | 594               | 150                | 208                  | 500                 | 350                   |
| BANK FEES                                         | 15                | 30                | 181               | 259               | 200                | 118                  | 200                 | -                     |
| MISCELLANEOUS (Postage and copies)                | 705               | 705               | -                 | -                 | -                  | -                    | -                   | -                     |
| MASS MAILING                                      | -                 | 1,073             | -                 | 1,109             | 2,000              | -                    | 2,000               | -                     |
| AUDITING                                          | 3,000             | 4,615             | 3,715             | 3,865             | 4,200              | 3,200                | 3,250               | (950)                 |
| REGULATORY AND PERMIT FEES                        | 175               | 175               | 175               | 175               | 175                | 175                  | 175                 | -                     |
| LEGAL ADVERTISEMENTS                              | 277               | 1,246             | 1,296             | 1,825             | 1,000              | -                    | 1,000               | -                     |
| ENGINEERING SERVICES                              | 2,267             | 3,158             | 1,582             | 2,645             | 6,000              | 3,000                | 6,000               | -                     |
| LEGAL SERVICES                                    | 6,744             | 20,628            | 12,537            | 8,595             | 20,000             | 14,888               | 20,000              | -                     |
| SALES TAX                                         | -                 | -                 | -                 | -                 | -                  | -                    | -                   | -                     |
| PROPERTY TAX                                      | -                 | 205               | -                 | -                 | -                  | -                    | -                   | -                     |
| WEBSITE HOSTING                                   | 54                | 141               | 159               | 315               | 960                | 480                  | 2,265               | 1,305                 |
| <b>TOTAL ADMINISTRATIVE</b>                       | <b>74,535</b>     | <b>95,069</b>     | <b>78,977</b>     | <b>77,291</b>     | <b>97,153</b>      | <b>51,701</b>        | <b>97,208</b>       | <b>55</b>             |
| <b>INSURANCE</b>                                  |                   |                   |                   |                   |                    |                      |                     |                       |
| INSURANCE (GENERAL LIABILITY)                     | 12,972            | 10,738            | 10,963            | 11,616            | 12,778             | 16,068               | 17,675              | 4,897                 |
| <b>TOTAL INSURANCE</b>                            | <b>12,972</b>     | <b>10,738</b>     | <b>10,963</b>     | <b>11,616</b>     | <b>12,778</b>      | <b>16,068</b>        | <b>17,675</b>       | <b>4,897</b>          |
| <b>DEBT SERVICE ADMINISTRATION</b>                |                   |                   |                   |                   |                    |                      |                     |                       |
| DISSEMINATION AGENT - BONDS                       | 2,000             | 1,000             | 1,000             | 1,000             | 2,000              | 1,000                | 2,000               | -                     |
| ARBITRAGE REBATE                                  | 650               | 650               | 650               | 650               | 650                | 650                  | 650                 | -                     |
| TRUSTEE FEES                                      | -                 | 5,084             | 5,084             | 5,084             | 5,592              | 5,592                | 5,592               | -                     |
| <b>TOTAL DEBT SERVICE ADMINISTRATION</b>          | <b>2,650</b>      | <b>6,734</b>      | <b>6,734</b>      | <b>6,734</b>      | <b>8,242</b>       | <b>7,242</b>         | <b>8,242</b>        | <b>-</b>              |
| <b>SECURITY:</b>                                  |                   |                   |                   |                   |                    |                      |                     |                       |
| SECURITY SYSTEM - CONTRACT (Envera)               | 5,880             | 5,880             | 6,048             | 6,168             | 6,168              | 4,626                | 6,168               | -                     |
| SECURITY MONITORING - EMG                         | -                 | -                 | 401               | 394               | 440                | 268                  | 440                 | -                     |
| SECURITY SYSTEM - CONTRACT                        | 3,460             | 865               | -                 | -                 | -                  | -                    | -                   | -                     |
| SECURITY PATROL - Private (CBM)                   | 32,351            | 30,755            | 31,167            | 22,814            | 34,200             | 10,415               | 34,200              | -                     |
| SECURITY SYSTEM - MAINTENANCE & IMPROVE.          | 1,542             | 1,256             | 785               | 6,568             | 1,200              | 280                  | 1,200               | -                     |
| <b>TOTAL SECURITY</b>                             | <b>43,232</b>     | <b>38,756</b>     | <b>38,401</b>     | <b>35,944</b>     | <b>42,008</b>      | <b>15,589</b>        | <b>42,008</b>       | <b>-</b>              |
| <b>PHYSICAL ENVIRONMENT EXPENSES:</b>             |                   |                   |                   |                   |                    |                      |                     |                       |
| ELECTRICITY                                       | 170,118           | 165,712           | 149,564           | 183,249           | 168,000            | 71,163               | 171,150             | 3,150                 |
| STREETLIGHTING LEASE                              | 20,622            | 20,575            | 24,001            | 24,382            | 25,000             | 11,206               | 25,000              | -                     |
| WATER                                             | 12,454            | 20,558            | 17,868            | 23,431            | 15,000             | 4,194                | 15,000              | -                     |
| <b>SOLID WASTE DISPOSAL</b>                       | <b>579</b>        | <b>1,093</b>      | <b>1,394</b>      | <b>1,472</b>      | <b>1,750</b>       | <b>857</b>           | <b>1,750</b>        | <b>-</b>              |
| PET WASTE REMOVAL                                 | -                 | -                 | -                 | 3,660             | 12,480             | 3,120                | 7,020               | (5,460)               |
| <b>PEST CONTROL</b>                               | <b>361</b>        | <b>375</b>        | <b>390</b>        | <b>406</b>        | <b>400</b>         | <b>209</b>           | <b>420</b>          | <b>20</b>             |
| COMMUNICATIONS (Tel, Internet, Tech, Etc.)        | 2,112             | 2,046             | 2,033             | 2,227             | 2,280              | 1,177                | 2,376               | 96                    |
| FACILITY MAINTENANCE ( lighting, etc)             | 230               | -                 | -                 | 2,450             | 3,000              | -                    | 3,000               | -                     |
| WATERWAY MANAGEMENT PROGRAM - CONTRACT            | 19,020            | 19,020            | 19,020            | 19,020            | 19,020             | 7,925                | 19,020              | -                     |
| WATERWAY MANAGEMENT PROGRAM - OTHER               | -                 | 10,905            | 3,894             | 9,249             | 2,000              | -                    | 2,000               | -                     |
| ENTRY & WALLS MAINTENANCE                         | -                 | 708               | 525               | 325               | 1,200              | -                    | 1,200               | -                     |
| LANDSCAPE MAINTENANCE - CONTRACT                  | 147,084           | 147,084           | 147,084           | 153,177           | 201,381            | 119,048              | 220,212             | 18,831                |
| LANDSCAPE MAINTENANCE - OTHER                     | 3,346             | -                 | 8,195             | 9,115             | 47,920             | 47,437               | 47,740              | (180)                 |
| IRRIGATION MAINTENANCE                            | 591               | 8,316             | 10,218            | 25,228            | 2,000              | 6,418                | 3,600               | 1,600                 |
| IRRIGATION COMPLIANCE REPORTING                   | -                 | -                 | -                 | 675               | 2,700              | 1,350                | 2,700               | -                     |
| DECORATIVE LIGHTS & MAINTENANCE                   | 3,800             | 4,595             | 4,463             | 4,478             | 7,500              | 5,230                | 7,500               | -                     |
| SIGNAGE REPAIRS                                   | -                 | 742               | 677               | -                 | 1,200              | 275                  | 1,200               | -                     |

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PROPOSED BUDGET FY 2020  
GENERAL FUND (O&M)**

|                                                      | FY 2015<br>ACTUAL | FY 2016<br>ACTUAL | FY 2017<br>ACTUAL | FY 2018<br>ACTUAL | FY 2019<br>ADOPTED | FY 2019<br>YTD - MAR | FY 2020<br>PROPOSED | 2019-2020<br>VARIANCE |
|------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|----------------------|---------------------|-----------------------|
| CAPITAL RESERVES - WELL PUMPS                        | -                 | -                 | 10,080            | -                 | -                  | -                    | -                   | -                     |
| FIELD MISCELLANEOUS                                  | 3,637             | 190               | -                 | 8,580             | 2,500              | 2,350                | 2,500               | -                     |
| <b>TOTAL PHYSICAL ENVIRONMENT</b>                    | <b>383,954</b>    | <b>401,919</b>    | <b>399,406</b>    | <b>471,124</b>    | <b>515,331</b>     | <b>281,959</b>       | <b>533,388</b>      | <b>18,057</b>         |
| <b>CLUBHOUSE &amp; AMENITY ADMINISTRATION:</b>       |                   |                   |                   |                   |                    |                      |                     |                       |
| AMENITY MANAGEMENT                                   | 45,192            | 43,134            | 42,481            | 44,940            | 46,000             | 20,410               | 46,000              | -                     |
| AMENITY MANAGEMENT - (cell phone & reimb expenses)   | 792               | 650               | 600               | 600               | 600                | 300                  | 600                 | -                     |
| AMENITY MAINTENANCE & IMPROVEMENTS                   | -                 | -                 | -                 | 535               | 1,500              | 1,831                | 1,500               | -                     |
| AMENITY EMPLOYEE FICA TAXES                          | -                 | -                 | 3,184             | 3,441             | -                  | 2,398                | 3,519               | 3,519                 |
| AMENITY EMPLOYEE PAYROLL SERVICES FEE                | -                 | -                 | -                 | 1,510             | -                  | -                    | 1,300               | 1,300                 |
| CLUBHOUSE FACILITY MAINTENANCE (Cleaning )           | 3,900             | 3,900             | 4,265             | 4,790             | 3,900              | 2,804                | 4,500               | 600                   |
| CLUBHOUSE FACILITY MAINTENANCE - Other               | 9,446             | 6,780             | 12,244            | 4,602             | 12,000             | 9,600                | 12,000              | -                     |
| POOL MAINTENANCE - Contract                          | 24,710            | 22,900            | 19,925            | 19,500            | 23,900             | 9,600                | 23,900              | -                     |
| POOL PERMITS                                         | 425               | 425               | 425               | 425               | 425                | -                    | 425                 | -                     |
| POOL MAINTENANCE & MONITORING                        | 8,464             | 10,128            | 8,450             | 3,804             | 9,500              | 1,652                | 9,500               | -                     |
| CLUBHOUSE MISCELLANEOUS SUPPLIES                     | 1,467             | 1,334             | 1,265             | 939               | 3,000              | 388                  | 3,000               | -                     |
| SPECIAL EVENTS                                       | 915               | 1,531             | 2,857             | 1,356             | 10,000             | 1,105                | 10,000              | -                     |
| PLAYGROUND MAINTENANCE                               | -                 | -                 | -                 | -                 | 3,000              | 111                  | 3,000               | -                     |
| <b>CAPITAL OUTLAY ALLOWANCE</b>                      | <b>43,442</b>     | <b>13,175</b>     | <b>56,674</b>     | <b>319,650</b>    | <b>79,893</b>      | <b>-</b>             | <b>151,165</b>      | <b>71,272</b>         |
| RESERVES CAPITAL - POOL&TENNIS COURT RESURFACE       | -                 | -                 | 122,033           | -                 | -                  | -                    | -                   | -                     |
| RESERVE CAPITAL - POOL FURNITURE                     | -                 | -                 | -                 | -                 | 20,160             | -                    | -                   | (20,160)              |
| RESERVE CAPITAL - INTERIOR RENOVATIONS               | -                 | -                 | -                 | -                 | 16,390             | -                    | -                   | (16,390)              |
| <b>CLUBHOUSE &amp; AMENITY TOTAL</b>                 | <b>138,753</b>    | <b>103,957</b>    | <b>274,403</b>    | <b>406,092</b>    | <b>230,268</b>     | <b>50,200</b>        | <b>270,409</b>      | <b>40,141</b>         |
| <b>BUDGETED INCREASE FUND BALANCE-CAPITAL RES.</b>   | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>2,901</b>      | <b>41,500</b>      | <b>-</b>             | <b>41,800</b>       | <b>300</b>            |
| <b>TOTAL EXPENDITURES</b>                            | <b>656,096</b>    | <b>657,173</b>    | <b>808,884</b>    | <b>1,011,702</b>  | <b>947,280</b>     | <b>422,759</b>       | <b>1,010,730</b>    | <b>63,450</b>         |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>   | <b>270,400</b>    | <b>154,968</b>    | <b>71,758</b>     | <b>(132,320)</b>  | <b>-</b>           | <b>475,428</b>       | <b>0</b>            | <b>0</b>              |
| <b>OTHER FINANCING SOURCES AND USES</b>              |                   |                   |                   |                   |                    |                      |                     |                       |
| Transfer In                                          | 130,000           | -                 | -                 | -                 | -                  | -                    | -                   | -                     |
| Transfer Out                                         | -                 | -                 | -                 | -                 | -                  | -                    | -                   | -                     |
| <b>Total Other Sources</b>                           | <b>130,000</b>    | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>           | <b>-</b>             | <b>-</b>            | <b>-</b>              |
| <b>Net Change in Fund Balance</b>                    | <b>270,409</b>    | <b>154,968</b>    | <b>71,758</b>     | <b>(132,320)</b>  | <b>-</b>           | <b>475,428</b>       | <b>0</b>            | <b>-</b>              |
| FUND BALANCE - BEGINNING (Trued up to FY 2018 audit) | 274,338           | 544,747           | 699,715           | 771,473           | 639,153            | 639,153              | 680,653             | -                     |
| DECREASE IN FUND BALANCE                             | -                 | -                 | -                 | -                 | -                  | -                    | -                   | -                     |
| INCREASE IN FUND BALANCE                             | -                 | -                 | -                 | -                 | 41,500             | -                    | 41,800              | -                     |
| <b>FUND BALANCE - ENDING</b>                         | <b>544,747</b>    | <b>699,715</b>    | <b>771,473</b>    | <b>639,153</b>    | <b>680,653</b>     | <b>1,114,581</b>     | <b>722,453</b>      | <b>-</b>              |

**FUND BALANCE APPROPRIATION**

|                                           |                |
|-------------------------------------------|----------------|
| One Quarter Operating Capital             | 252,683        |
| FY 2016 Reserve for Renewal & Replacement | 145,600        |
| FY 2017 Reserve for Renewal & Replacement | 40,900         |
| FY 2018 Reserve for Renewal & Replacement | 41,200         |
| FY 2019 Reserve for Renewal & Replacement | 41,500         |
| FY 2020 Reserve for Renewal & Replacement | 41,800         |
| Reserves - Pool Replacement               | (100,000)      |
| Reserves - Well Pumps                     | (10,080)       |
| Reserve - Pool Furniture                  | (20,160)       |
| Reserve - Interior Renovations            | (16,390)       |
| Unassigned                                | 305,401        |
| <b>Total Fund Balance</b>                 | <b>722,453</b> |

Allowable Expenditures Under Reserve Study  
Pool Water Features - \$20,813  
Playground - \$41,626

**STATEMENT 2  
PANTHER TRACE II CDD  
PROPOSED BUDGET FY 2020  
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

**1. ERU Methodology**

| Lot Type          | Units       | ERU / Unit | Total ERU      |
|-------------------|-------------|------------|----------------|
| Villas 33.5'      | 110         | 0.75       | 82.50          |
| Single Family 40' | 318         | 1.00       | 318.00         |
| Single Family 50' | 199         | 1.25       | 248.75         |
| Single Family 60' | 173         | 1.50       | 259.50         |
| Single Family 70' | 129         | 1.75       | 225.75         |
| Single Family 85' | 190         | 2.13       | 404.70         |
| <b>Total</b>      | <b>1119</b> |            | <b>1539.20</b> |

**2. FY 2019 O&M Assessment Requirement ("AR")**

| Expenditures                             | Amount            |
|------------------------------------------|-------------------|
| GENERAL ADMINISTRATIVE LESS CTY CHARGES: | \$ 97,208         |
| INSURANCE:                               | 17,675            |
| DEBT SERVICE ADMINISTRATION              | 8,242             |
| SECURITY                                 | 42,008            |
| PHYSICAL ENVIRONMENT EXPENSES            | 533,388           |
| CLUBHOUSE & AMENITY ADMINISTRATION:      | 270,409           |
| NET FUND BALANCE CHANGE                  | (58,200)          |
| CAPITAL OUTLAY                           | -                 |
| INCREASE IN MISCELLANEOUS REVENUES       | (3,300)           |
| <b>Subtotal (Net)</b>                    | <b>907,430</b>    |
| Early Payment Discount (4.0%)            | 38,614            |
| County Charges (2.0%)                    | 19,307            |
| <b>Total (Gross)</b>                     | <b>\$ 965,350</b> |

|                        |           |                                    |
|------------------------|-----------|------------------------------------|
| Total ERU              | 1,539.2   | ERU = EQUIVALENT RESIDENTIAL UNITS |
| Total AR / ERU - GROSS | \$ 627.18 | AR = ASSESSMENT REQUIREMENT        |
| Total AR / ERU - NET   | \$ 589.55 |                                    |

**2. FY 2020 Allocation of O&M Assessment (Difference Due to Rounding)**

| Lot               | ERU / Unit | Gross AR / ERU | Gross Assmt / Unit | Units       | Total Gross Assmts   |
|-------------------|------------|----------------|--------------------|-------------|----------------------|
| Villas 33.5'      | 0.75       | \$ 627.18      | \$ 470.39          | 110         | \$ 51,742.35         |
| Single Family 40' | 1.00       | \$ 627.18      | \$ 627.18          | 318         | \$ 199,443.24        |
| Single Family 50' | 1.25       | \$ 627.18      | \$ 783.98          | 199         | \$ 156,011.02        |
| Single Family 60' | 1.50       | \$ 627.18      | \$ 940.77          | 173         | \$ 162,753.21        |
| Single Family 70' | 1.75       | \$ 627.18      | \$ 1,097.57        | 129         | \$ 141,585.88        |
| Single Family 85' | 2.13       | \$ 627.18      | \$ 1,335.89        | 190         | \$ 253,819.74        |
| <b>Total</b>      |            |                |                    | <b>1119</b> | <b>\$ 965,355.44</b> |

**3. Prior Year O&M Assessment (Difference Due to Rounding)**

| Lot                  | ERU / Unit | Gross AR / ERU | Gross Assmt / Unit | Units (a)   | Total Gross Assmts   |
|----------------------|------------|----------------|--------------------|-------------|----------------------|
| Villas 33.5'         | 0.75       | \$ 627.18      | \$ 470.39          | 110         | \$ 51,742.35         |
| Single Family 40'    | 1.00       | \$ 627.18      | \$ 627.18          | 318         | \$ 199,443.24        |
| Single Family 50'    | 1.25       | \$ 627.18      | \$ 783.98          | 199         | \$ 156,011.02        |
| Single Family 60'    | 1.50       | \$ 627.18      | \$ 940.77          | 173         | \$ 162,753.21        |
| Single Family 70'    | 1.75       | \$ 627.18      | \$ 1,097.57        | 129         | \$ 141,585.88        |
| Single Family 85'    | 2.13       | \$ 627.18      | \$ 1,335.89        | 190         | \$ 253,819.44        |
| <b>Total FY 2015</b> |            |                |                    | <b>1119</b> | <b>\$ 965,355.14</b> |

**3. Net Change CY minus Prior Year O&M Assessment**

| Lot                     | ERU / Unit | Gross AR / ERU | Gross Assmt / Unit | Units    | Total Gross Assmts |
|-------------------------|------------|----------------|--------------------|----------|--------------------|
| Villas 33.5'            | 0.00       | \$ -           | \$ -               | 0        | \$ -               |
| Single Family 40'       | 0.00       | \$ -           | \$ -               | 0        | \$ -               |
| Single Family 50'       | 0.00       | \$ -           | \$ -               | 0        | \$ -               |
| Single Family 60'       | 0.00       | \$ -           | \$ -               | 0        | \$ -               |
| Single Family 70'       | 0.00       | \$ -           | \$ -               | 0        | \$ -               |
| Single Family 85'       | 0.00       | \$ -           | \$ -               | 0        | \$ -               |
| <b>Total Net Change</b> |            |                |                    | <b>0</b> | <b>\$ -</b>        |

Gross AR/ERU represents a weighted average

Proposed Change

0.00%

PANTHER TRACE II CDD  
 CONTRACTS AND EXPENDITURES SUMMARY  
 STATEMENT 3

| FINANCIAL STATEMENT CATEGORY     | VENDOR               | SERVICE PROVIDED                        | ANNUAL       | COMMENTS/SCOPE OF SERVICE                                                             |
|----------------------------------|----------------------|-----------------------------------------|--------------|---------------------------------------------------------------------------------------|
| <b>EXPENDITURES</b>              |                      |                                         |              |                                                                                       |
| <b>GENERAL ADMINISTRATIVE:</b>   |                      |                                         |              |                                                                                       |
| BOARD OF SUPEVISORS PAYROLL      | BOARD OF SUPERVISORS | LEGISLATIVE                             | \$ 12,000.00 | PER MEETING. 5 BOARD MEMBERS @ \$                                                     |
| PAYROLL TAXES                    | DISTRICT             | FICA & WITHHOLDINGS                     | \$ 918.00    | 7.65% OF BOS PAYROLL                                                                  |
| PAYROLL SERVICE FEE              | INNOVATION           | PAYROLL PROCESSING                      | \$ 650.00    | APPROXIMATELY \$50 PER PAYROLL AN<br>PROCESSING                                       |
| TRAVEL PER DEIM                  | MISC                 | TRAVEL                                  | \$ 250.00    | ESTIMATED; VARIABLE/DISCRETIONARY                                                     |
| MANAGEMENT CONSULTING SERVICES   | DPFG                 | DISTRICT MANAGEMENT CONSULTING SERVICES | \$ 48,000.00 | AGREEMENT 1                                                                           |
| OFFICE SUPPLIES                  | MISC                 | VARIOUS                                 | \$ 500.00    | ESTIMATED; VARIABLE/DISCRETIONARY                                                     |
| BANK FEES                        | BANK UNITED          | BANKING - NEW ACCOUNT                   | \$ 200.00    | ESTIMATED; NO MAINTENANCE FEES -<br>CHECK, DEPOSIT STAMP, DEPOSIT TICKET<br>SERVICES. |
| MISCELLANEOUS (POSTAGE & COPIES) | MISC                 | MISC                                    | \$ -         | ESTIMATED; VARIABLE/DISCRETIONARY                                                     |
| MASS MAILING                     | DPFG                 | MAILING NOTICE TO RESIDENTS             | \$ 2,000.00  | ESTIMATED; VARIABLE                                                                   |
| AUDITING                         | DMHB                 | ANNUAL AUDIT                            | \$ 3,250.00  | FY 2019 Audit                                                                         |

PANTHER TRACE II CDD  
 CONTRACTS AND EXPENDITURES SUMMARY  
 STATEMENT 3

| FINANCIAL STATEMENT CATEGORY | VENDOR                                       | SERVICE PROVIDED                   | ANNUAL       | COMMENTS/SCOPE OF SERVICE                                                            |
|------------------------------|----------------------------------------------|------------------------------------|--------------|--------------------------------------------------------------------------------------|
| REGULATORY AND PERMIT FEES   | FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITIES | SPECIAL DISTRICT ANNUAL FILING FEE | \$ 175.00    | FIXED BY STATUTE                                                                     |
| LEGAL ADVERTISEMENTS         | TAMPA BAY TIMES                              | PROVIDE PUBLIC NOTICE              | \$ 1,000.00  | ESTIMATED NON-CONTRACTUAL AGREEMENT; VARIES (3X PUBLIC HEARINGS, 1X YEARLY SCHEDULE) |
| ENGINEERING SERVICES         | STANTEC CONSULTING (FORMERLY WILSON MILLER)  | DISTRICT ENGINEER                  | \$ 6,000.00  | ESTIMATED; VARIABLE/DISCRETIONARY AGREEMENT                                          |
| LEGAL SERVICES               | STRALEY & ROBIN                              | DISTRICT COUNSEL                   | \$ 20,000.00 | ESTIMATED; VARIABLE/DISCRETIONARY AGREEMENT                                          |
| SALES TAX                    | FLA. DEPT. OF REVENUE                        | SALES AND USE TAX                  | \$ -         | ESTIMATED; DEPENDS ON MISCELLANEOUS REVENUE (7% OF REVENUE)                          |
| PROPERTY TAX                 |                                              |                                    | \$ -         | LEASE EXPIRED                                                                        |

PANTHER TRACE II CDD  
 CONTRACTS AND EXPENDITURES SUMMARY  
 STATEMENT 3

| FINANCIAL STATEMENT CATEGORY                       | VENDOR            | SERVICE PROVIDED                          | ANNUAL       | COMMENTS/SCOPE OF SERVICE                                                                                                                        |
|----------------------------------------------------|-------------------|-------------------------------------------|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| WEBSITE HOSTING                                    | CAMPUS SUITE      | WEBSITE ADMINISTRATION                    | \$ 2,265.00  | CAMPUS SUITE - \$1,515 FOR WEBSITE C<br>REMEDATION OF 750 DOCUMENTS AS<br>REMEIDATION MITIGATION OF \$500. AD<br>FOR ANY UNKNOWN REMDIATION OF D |
| <b>INSURANCE:</b>                                  |                   |                                           |              |                                                                                                                                                  |
| INSURANCE (Public Officials)                       | EGIS INSURANCE    | DISTRICT INSURANCE (Public<br>Officials)  | \$ -         |                                                                                                                                                  |
| INSURANCE (POL, Liability, Property &<br>Casualty) | EGIS INSURANCE    | DISTRICT INSURANCE (GENERAL<br>LIABILITY) | \$ 17,675.00 | CONFIRMED WITH AGENT                                                                                                                             |
| <b>DEBT SERVICE ADMINISTRATION:</b>                |                   |                                           |              |                                                                                                                                                  |
| DISSEMINATING AGENT - BONDS                        | PRAGER SEALY      | DISSEMINATION OF BOND<br>INFORMATION      | \$ 2,000.00  | SERIES 2005                                                                                                                                      |
| ARBITRAGE REBATE                                   | LLS TAX SOLUTIONS | ARBITRAGE REBATE<br>CALCULATION           | \$ 650.00    | FIXED FOR SERIES 2014                                                                                                                            |
| TRUSTEE FEES                                       | US BANK           | TRUSTEE                                   | \$ 5,592.00  | TRUSTEE FEE                                                                                                                                      |
| <b>SECURITY:</b>                                   |                   |                                           |              |                                                                                                                                                  |
| SECURITY SYSTEM - CONTRACT<br>(ENVERA)             | ENVERA            | POOL ALARM MONITORING                     | \$ 6,168.00  | PAYMENTS PAID QUARTERLY IN THE A<br>YEARLY AUTO RENEWAL. INCREASE IN<br>EFFECTIVE NOV. 2016                                                      |
| SECURITY SYSTEM-CONTRACT (EMP)                     | ALERT 360         | SECURITY SYSTEM                           | \$ 440.00    | APPROXIMATELY \$110 QUARTERLY FO<br>REPORTS                                                                                                      |
| SECURITY PATROL - PRIVATE                          | CBM SERVICES      | SECURITY PATROL                           | \$ 34,200.00 | RATE FOR SECURITY GUARD IS \$15.50;<br>CLUBHOUSE IS \$13.50 PER HOUR                                                                             |

PANTHER TRACE II CDD  
CONTRACTS AND EXPENDITURES SUMMARY  
STATEMENT 3

| FINANCIAL STATEMENT CATEGORY               | VENDOR                         | SERVICE PROVIDED                   | ANNUAL        | COMMENTS/SCOPE OF SERVICE                                                                                               |
|--------------------------------------------|--------------------------------|------------------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------|
| SECURITY SYSTEM -MAINTENANCE & IMPROVEMENT | VARIOUS                        | MAINTENANCE OF SECURITY SYSTEM     | \$ 1,200.00   | ESTIMATED, BASED ON NEED                                                                                                |
| ELECTRICITY                                | TAMPA ELECTRIC COMPANY (TECO)  | GENERAL ELECTRICITY                | \$ 171,150.00 | ESTIMATED; USAGE VARIES. AVERAGE MONTHLY & UTILITY BOND OF \$705. RE INCREASE                                           |
| STREETLIGHTING LEASE                       | TAMPA ELECTRIC COMPANY (TECO)  | 71 LIGHTS & 71 POLES MONTHLY LEASE | \$ 25,000.00  | FIXED RATE AT \$2,030 MONTHLY                                                                                           |
| WATER                                      | HILLSBOROUGH COUNTY (B.O.C.C.) | WATER/SEWER UTILITY                | \$ 15,000.00  | ESTIMATED; USAGE VARIES, ROUNDED                                                                                        |
| SOLID WASTE DISPOSAL                       | REPUBLIC SERVICES              | SOLID WASTE DISPOSAL               | \$ 1,750.00   | \$110 MONTHLY FOR ONE PICKUP PER WEEK. \$100 PER ANY NECESSARY PICKUPS. B CONTRACT FOR 36 MONTH BEGAN 6/4/20            |
| PET WASTE REMOVAL                          | JAYMAN ENTERPRISE              | PET WASTE REMOVAL STATIONS         | \$ 7,020.00   | BASED ON 104 DAYS OF SERVICE PER YEAR. STATION (10 STATIONS) PER WEEK. AVERAGE MONTHLY. BUDGETED EXTRA \$540 FOR PICKUP |
| PEST CONTROL                               | HOME TEAM PEST DEFENSE         | PEST CONTROL                       | \$ 420.00     | FIXED AT APPROX \$105 PER QUARTER.                                                                                      |
| COMMUNICATIONS (TEL, INTERNET, TECH, ETC)  | VERIZON                        | PHONE & INTERNET                   | \$ 2,376.00   | ESTIMATED; USAGE VARIES. APPROXIMATELY MONTHLY                                                                          |
| FACILITY MAINTENANCE                       | VARIOUS                        | FIELD MAINTENANCE                  | \$ 3,000.00   | ESTIMATED; VARIABLE/DISCRETIONARY                                                                                       |
| WATERWAY MANAGEMENT PROGRAM - CONTRACT     | REMSON AQUATICS                | LAKE MAINTENANCE                   | \$ 19,020.00  | FIXED AT \$1,585 MONTHLY                                                                                                |

PANTHER TRACE II CDD  
 CONTRACTS AND EXPENDITURES SUMMARY  
 STATEMENT 3

| FINANCIAL STATEMENT CATEGORY        | VENDOR                                | SERVICE PROVIDED                                                     | ANNUAL        | COMMENTS/SCOPE OF SERVICE                                                                                                     |
|-------------------------------------|---------------------------------------|----------------------------------------------------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------------|
| WATERWAY MANAGEMENT PROGRAM - OTHER | REMSON AQUATICS                       | NONROUTINE SERVICES                                                  | \$ 2,000.00   | MISC POND MAINTENANCE ITEMS                                                                                                   |
| ENTRY & WALLS MAINTENANCE           | VARIOUS                               | ENTRY AND WALL MAINTENANCE                                           | \$ 1,200.00   | ESTIMATED; VARIABLE/DISCRETIONARY                                                                                             |
| LANDSCAPE MAINTENANCE - CONTRACT    | LMP                                   | MOWING, DETAILING, FERTILIZATION & PEST CONTROL, IRRIGATION, ANNUALS | \$ 220,212.00 | FIXED;MONTHLY SERVICE FOR CORE MAINTENANCE, IRRIGATION INSPECTION, TURF & ORNAMENTAL FERT/CHEM                                |
| LANDSCAPE MAINTENANCE - OTHER       | LMP                                   | ADDITIONAL SERVICES                                                  | \$ 47,740.00  | MULCH IS \$27,000 ANNUALLY, ANNUAL PRUNING IS \$14,240. ADDITIONAL REPLACEMENT IS \$6,500. CONTRACT DOES NOT CITE ANNUAL COST |
| IRRIGATION MAINTENANCE              | LMP                                   | IRRIGATION REPAIRS                                                   | \$ 3,600.00   | ESTIMATED AT \$300 MONTHLY                                                                                                    |
| IRRIGATION COMPLIANCE REPORTING     | GHS                                   | SWFMWD COMPLIANCE REPORTING                                          | \$ 2,700.00   | MONTHLY READINGS ARE \$225                                                                                                    |
| DECORATIVE LIGHT MAINTENANCE        | S.F.C.G. CONTRACTING AND CONSTRUCTION | DECORATIVE LIGHT MAINTENANCE                                         | \$ 7,500.00   | ESTIMATED                                                                                                                     |
| SIGNAGE REPAIRS                     | VARIOUS                               | SIGNAGE REPAIRS                                                      | \$ 1,200.00   | ESTIMATED; VARIABLE/DISCRETIONARY. REPAIRS IN 2014 WERE RELATED TO THE RAISING OF SIGN                                        |



PANTHER TRACE II CDD  
 CONTRACTS AND EXPENDITURES SUMMARY  
 STATEMENT 3

| FINANCIAL STATEMENT CATEGORY                       | VENDOR                            | SERVICE PROVIDED                | ANNUAL       | COMMENTS/SCOPE OF SERVICE                                                                          |
|----------------------------------------------------|-----------------------------------|---------------------------------|--------------|----------------------------------------------------------------------------------------------------|
| FIELD MISCELLANEOUS                                | N/A                               | FIELD SERVICES MISCELLANEOUS    | \$ 2,500.00  | ESTIMATED; VARIABLE/DISCRETIONARY                                                                  |
| AMENITY MANAGEMENT                                 |                                   | AMENITY MANAGEMENT              | \$ 46,000.00 | CLUBHOUSE MANAGER. HOURLY RATE FOR 2,080 HOURS PLUS ADDITIONAL IN                                  |
| AMENITY MANAGEMENT - (cell phone & reimb expenses) |                                   |                                 | \$ 600.00    | CELL PHONE REIMBURSEMENT                                                                           |
| AMENITY MAINTENANCE & IMPROVEMENT                  | VARIOUS                           | MAINTENANCE AND IMPROVEMENT     | \$ 1,500.00  | ESTIMATED, VARIABLE/DISCRETIONARY                                                                  |
| AMENITY CENTER EMPLOYEE FICA TAXES                 | DISTRICT                          | FICA & WITHHOLDINGS             | \$ 3,519.00  |                                                                                                    |
| AMENITY CENTER EMPLOYEE PAYROLL SERVICE FEE        | INNOVATIVE                        | PAYROLL PROCESSING              | \$ 1,300.00  | APPROXIMATELY \$50 PER PAYROLL AN PROCESSING                                                       |
| CLUB FACILITY MAINTENANCE (CLEANING)               | VANGUARD                          | CLUB FACILITY CLEANING          | \$ 4,500.00  | \$325 PER MONTH. 2X WEEKLY. ADDITIONAL \$600 BUDGETED                                              |
| CLUB FACILITY MAINTENANCE -OTHER                   | VARIOUS                           | MAINTENANCE                     | \$ 12,000.00 | ESTIMATED, VARIABLE/DISCRETIONARY                                                                  |
| POOL MAINTENANCE - CONTRACT                        | ZEBRA POOL SERVICE                | POOL SERVICE FOR 3 TIMES A WEEK | \$ 23,900.00 | BASE ON CONTRACT, \$1600 PER MONTH \$1,775 FOR JUNE THRU SEPTEMBER. ALLOW FOR EXTRA CHEMICALS, ETC |
| POOL PERMITS - ANNUAL                              | HILLSBOROUGH COUNTY PUBLIC HEALTH | ANNUAL POOL PERMITS             | \$ 425.00    | MAIN POOL (\$275) AND INTERACTIVE W (\$150) - SEE POOL PERMIT INVOICES                             |

PANTHER TRACE II CDD  
 CONTRACTS AND EXPENDITURES SUMMARY  
 STATEMENT 3

| FINANCIAL STATEMENT CATEGORY     | VENDOR  | SERVICE PROVIDED       | ANNUAL                 | COMMENTS/SCOPE OF SERVICE           |
|----------------------------------|---------|------------------------|------------------------|-------------------------------------|
| POOL MAINTENANCE - OTHER         | VARIOUS | POOL MAINTENANCE       | \$ 9,500.00            | ESTIMATED. INCLUDES POOL MONITORING |
| CLUBHOUSE MISCELLANEOUS SUPPLIES | VARIOUS | MISCELLANEOUS SUPPLIES | \$ 3,000.00            | ESTIMATED, VARIABLE/DISCRETIONARY   |
| SPECIAL EVENTS                   | VARIOUS | VARIOUS                | \$ 10,000.00           | ESTIMATED, VARIABLE/DISCRETIONARY   |
| PLAYGROUND MAINTENANCE           |         |                        | \$ 3,000.00            | ESTIMATED                           |
| CAPITAL OUTLAY                   | VARIOUS |                        | \$ 151,165.00          | ESTIMATED                           |
| INCREASE IN CAPITAL RESERVES     |         |                        | \$ 41,800.00           |                                     |
|                                  |         |                        | <b>\$ 1,010,730.00</b> |                                     |

**STATEMENT 4  
PANTHER TRACE II CDD  
PROPOSED BUDGET FY 2020  
\$11,775,000 SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2014**

|                                                    | <b>PROPOSED<br/>BUDGET</b> |
|----------------------------------------------------|----------------------------|
| <b>REVENUE</b>                                     |                            |
| SPECIAL ASSESSMENTS - ON-ROLL (GROSS)              | \$ 870,858                 |
| INTEREST - INVESTMENT                              | -                          |
| MISCELLANEOUS                                      | -                          |
| LESS: DISCOUNT ASSESSMENTS                         | (34,834)                   |
| <b>TOTAL REVENUE</b>                               | <b>836,023</b>             |
| <b>EXPENDITURES</b>                                |                            |
| COUNTY - ASSESSMENT COLLECTION FEES                | 17,417                     |
| INTEREST EXPENSE                                   |                            |
| May 1, 2020                                        | 182,768                    |
| November 1, 2020                                   | 177,308                    |
| PRINCIPAL RETIREMENT                               |                            |
| May 1, 2020                                        | 455,000                    |
| <b>TOTAL EXPENDITURES</b>                          | <b>832,493</b>             |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b> | <b>3,530</b>               |
| FUND BALANCE FORWARD                               | -                          |
| <b>FUND BALANCE - ENDING</b>                       | <b>\$ 3,530</b>            |

**On-Roll Gross Debt Service Assessment Table**

| <b>CDD Land Use</b> | <b>ERU</b> | <b>Units (a)</b> | <b>Total ERU</b> | <b>% ERU</b> | <b>Total Assmnt</b> | <b>GROSS<br/>Assmt/Unit</b> |
|---------------------|------------|------------------|------------------|--------------|---------------------|-----------------------------|
| Villas 33.5'        | 0.75       | 110              | 82.50            | 5.36%        | \$ 46,677           | \$ 424                      |
| Single Family 40'   | 1.00       | 318              | 318.00           | 20.66%       | \$ 179,920          | \$ 566                      |
| Single Family 50'   | 1.25       | 199              | 248.75           | 16.16%       | \$ 140,739          | \$ 707                      |
| Single Family 60'   | 1.50       | 173              | 259.50           | 16.86%       | \$ 146,821          | \$ 849                      |
| Single Family 70'   | 1.75       | 129              | 225.75           | 14.67%       | \$ 127,726          | \$ 990                      |
| Single Family 85'   | 2.13       | 190              | 404.70           | 26.29%       | \$ 228,974          | \$ 1,205                    |
| <b>Total</b>        |            | <b>1119</b>      | <b>1539.20</b>   | <b>100%</b>  | <b>\$ 870,858</b>   |                             |

|                                                                             |                |                 |
|-----------------------------------------------------------------------------|----------------|-----------------|
| <b>maximum annual debt service</b>                                          | <b>818,606</b> | refer to STMT 4 |
| <b>Gross Assessment Amount (On Roll) \$</b>                                 | <b>870,858</b> | by 6%           |
| Net Assessment Amount to pay debt service (Collected from Tax collector) \$ | 818,606        | minimum         |
| Gross Assessment Amount/ERU \$                                              | 565.79         |                 |

**STATEMENT 5**  
**PANTHER TRACE II CDD**  
**\$11,775,000 SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2014**  
**DEBT SERVICE REQUIREMENT**

| <b>Period Ending</b> | <b>Principal</b>     | <b>Coupon</b> | <b>Interest</b>     | <b>Debt Service</b>  | <b>Annual Debt Service</b> | <b>Bonds Outstanding</b> |
|----------------------|----------------------|---------------|---------------------|----------------------|----------------------------|--------------------------|
| 11/1/2016            |                      |               |                     |                      |                            | 10,965,000               |
| 5/1/2017             | 430,000              | 1.200%        | 193,318             | 623,318              |                            | 10,535,000               |
| 11/1/2017            |                      |               | 190,738             | 190,738              | 814,056                    | 10,535,000               |
| 5/1/2018             | 440,000              | 1.600%        | 190,738             | 630,738              |                            | 10,095,000               |
| 11/1/2018            |                      |               | 187,218             | 187,218              | 817,956                    | 10,095,000               |
| 5/1/2019             | 445,000              | 2.000%        | 187,218             | 632,218              |                            | 9,650,000                |
| 11/1/2019            |                      |               | 182,768             | 182,768              | 814,986                    | 9,650,000                |
| 5/1/2020             | 455,000              | 2.400%        | 182,768             | 637,768              |                            | 9,195,000                |
| 11/1/2020            |                      |               | 177,308             | 177,308              | 815,076                    | 9,195,000                |
| 5/1/2021             | 470,000              | 2.750%        | 177,308             | 647,308              |                            | 8,725,000                |
| 11/1/2021            |                      |               | 170,846             | 170,846              | 818,154                    | 8,725,000                |
| 5/1/2022             | 480,000              | 3.125%        | 170,846             | 650,846              |                            | 8,245,000                |
| 11/1/2022            |                      |               | 163,346             | 163,346              | 814,191                    | 8,245,000                |
| 5/1/2023             | 500,000              | 3.400%        | 163,346             | 663,346              |                            | 7,745,000                |
| 11/1/2023            |                      |               | 154,846             | 154,846              | 818,191                    | 7,745,000                |
| 5/1/2024             | 515,000              | 3.500%        | 154,846             | 669,846              |                            | 7,230,000                |
| 11/1/2024            |                      |               | 145,833             | 145,833              | 815,679                    | 7,230,000                |
| 5/1/2025             | 535,000              | 3.600%        | 145,833             | 680,833              |                            | 6,695,000                |
| 11/1/2025            |                      |               | 136,203             | 136,203              | 817,036                    | 6,695,000                |
| 5/1/2026             | 555,000              | 4.000%        | 136,203             | 691,203              |                            | 6,140,000                |
| 11/1/2026            |                      |               | 125,103             | 125,103              | 816,306                    | 6,140,000                |
| 5/1/2027             | 580,000              | 4.000%        | 125,103             | 705,103              |                            | 5,560,000                |
| 11/1/2027            |                      |               | 113,503             | 113,503              | 818,606                    | 5,560,000                |
| 5/1/2028             | 600,000              | 4.000%        | 113,503             | 713,503              |                            | 4,960,000                |
| 11/1/2028            |                      |               | 101,503             | 101,503              | 815,006                    | 4,960,000                |
| 5/1/2029             | 625,000              | 4.000%        | 101,503             | 726,503              |                            | 4,335,000                |
| 11/1/2029            |                      |               | 89,003              | 89,003               | 815,506                    | 4,335,000                |
| 5/1/2030             | 650,000              | 4.000%        | 89,003              | 739,003              |                            | 3,685,000                |
| 11/1/2030            |                      |               | 76,003              | 76,003               | 815,006                    | 3,685,000                |
| 5/1/2031             | 680,000              | 4.125%        | 76,003              | 756,003              |                            | 3,005,000                |
| 11/1/2031            |                      |               | 61,978              | 61,978               | 817,981                    | 3,005,000                |
| 5/1/2032             | 705,000              | 4.125%        | 61,978              | 766,978              |                            | 2,300,000                |
| 11/1/2032            |                      |               | 47,438              | 47,438               | 814,416                    | 2,300,000                |
| 5/1/2033             | 735,000              | 4.125%        | 47,438              | 782,438              |                            | 1,565,000                |
| 11/1/2033            |                      |               | 32,278              | 32,278               | 814,716                    | 1,565,000                |
| 5/1/2034             | 765,000              | 4.125%        | 32,278              | 797,278              |                            | 800,000                  |
| 11/1/2034            |                      |               | 16,500              | 16,500               | 813,778                    | 800,000                  |
| 5/1/2035             | 800,000              | 4.125%        | 16,500              | 816,500              |                            | -                        |
| 11/1/2035            |                      |               |                     |                      | 816,500                    | -                        |
| <b>Total</b>         | <b>\$ 10,965,000</b> |               | <b>\$ 4,538,148</b> | <b>\$ 15,503,148</b> | <b>\$ 15,503,148</b>       |                          |

max. annual debt service: 818,606

**Footnote:**

(a) Data herein for budgetary purposes only.