

STATEMENT 1
PARK CREEK CDD - FY 2020 ADOPTED GENERAL FUND BUDGET

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 OCT- MAR	FY 2020 ADOPTED	VARIANCE 2019-2020
I. REVENUE							
GENERAL FUND REVENUES /(a)	\$ 190,741	\$ 298,624	\$ 304,751	\$ 448,345	\$ 442,284	\$ 451,169	\$ 2,824
DEVELOPER FUNDING	185,272	-	132,327	-	-	-	-
MISC REVENUE	1,447	125,980	429	-	249	-	-
TOTAL REVENUE	377,460	424,604	437,507	448,345	442,533	451,169	2,824
II. EXPENDITURES							
GENERAL ADMINISTRATIVE							
SUPERVISORS COMPENSATION	5,600	3,600	3,000	8,000	600	8,000	-
PAYROLL TAXES	428	275	230	612	46	612	-
PAYROLL SERVICES	385	347	304	673	59	673	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	24,000	24,000	12,000	24,000	-
PLANNING , COORDINATING & CONTRACT SRVCS	24,000	24,000	24,000	24,000	12,000	24,000	-
ADMINISTRATIVE SERVICES	5,500	5,500	5,500	5,500	2,750	5,500	-
BANK FEES	25	104	119	100	130	100	-
MISCELLANEOUS	532	2,960	885	250	-	250	-
AUDITING SERVICES	2,500	2,350	2,400	2,400	-	3,200	800
SUPERVISOR TRAVEL PER DIEM	8	-	14	100	-	100	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,656	1,976	808	750	1,491	750	-
ENGINEERING SERVICES	823	1,779	3,023	4,500	4,656	4,500	-
LEGAL SERVICES	6,460	6,135	3,703	5,000	2,272	5,000	-
WEBSITE HOSTING	983	737	738	720	360	2,265	1,545
TOTAL GENERAL ADMINISTRATIVE	70,075	70,938	68,899	76,780	36,539	79,125	2,345
INSURANCE							
INSURANCE-PROPERTY, GENERAL LIABILITY, PROF.	21,990	21,277	23,162	25,478	21,899	24,089	(1,389)
DEBT ADMINISTRATION:							
DISSEMINATION AGENT	10,000	6,500	6,500	6,500	5,500	6,500	-
PERFORMANCE & WARRANTY BOND	2,500	2,500	2,500	-	-	-	-
TRUSTEE FEES	8,621	5,926	-	6,520	2,963	6,520	-
ARBITRAGE	1,300	-	9,159	-	-	-	-
TOTAL DEBT ADMINISTRATION	3,000	14,926	18,159	13,020	8,463	13,020	-

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PHYSICAL ENVIRONMENT EXPENDITURES:							
COMPREHENSIVE FIELD TECH SERVICES	-	-	5,000	16,200	10,521	13,896	(2,304)
FIELD SERVICE TECH	14,759	15,383	19,747	-	2,500	-	-
FIELD TRAVEL EXPENSE	-	2,760	1,436	-	-	-	-
STREETPOLE LIGHTING	42,194	44,504	39,797	46,800	22,697	55,680	8,880
ELECTRICITY (IRRIGATION & POND PUMPS)	7,988	1,982	5,192	3,300	4,236	10,000	6,700
WATER (Hillsborough County & purchase from well)	1,318	-	-	-	-	-	-
LANDSCAPING MAINTENANCE	61,312	74,722	81,539	111,672	46,842	107,000	(4,672)
LANDSCAPE REPLINISHMENT	24,248	29,938	20,018	3,000	3,300	10,000	7,000
IRRIGATION MAINTENANCE	11,197	13,670	10,324	3,000	2,307	10,000	7,000
LANDSCAPE MAINTENANCE - PHASE 3	-	3,500	-	21,354	6,600	13,200	(8,154)
TREE TRIMMING	-	7,500	-	-	-	3,500	3,500
NPDES	4,650	3,150	-	-	-	-	-
PET WASTE REMOVAL	1,708	3,128	2,220	3,816	1,906	3,816	-
POWER SWEEP	250	-	-	-	-	-	-
STORMWATER DRAINAGE	7,177	2,381	-	-	-	-	-
ENVIRONMENTAL MITIGATION & POND MAINT.	13,140	1,950	3,500	-	-	-	-
POND MAINTENANCE	63,668	4,608	5,780	6,000	2,970	6,000	-
POND MOWING - GRANDVIEW	-	8,225	-	-	-	-	-
POND EROSION	3,800	-	-	-	-	-	-
SECURITY MONITORING	1,800	4,855	3,600	3,600	1,800	3,600	-
SECURITY PATROL	-	6,588	-	-	-	24,408	24,408
SECURITY CLICKERS & FOBS	786	441	-	2,000	-	2,000	-
ENTRANCE WALL REPAIR	1,750	-	-	-	-	-	-
HOLIDAY LIGHTS	-	-	4,998	5,000	4,998	7,000	2,000
MISC. FIELD	-	6,585	-	-	-	-	-
FIELD CONTINGENCY	1,523	-	2,530	40,000	17,505	-	(40,000)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	263,268	235,870	205,681	265,742	128,181	270,100	4,358
AMENITY CENTER OPERATIONS							
POOL SERVICE CONTRACT	7,950	8,400	7,200	10,800	5,400	13,500	2,700
POOL MAINTENANCE & REPAIRS	3,217	400	4,050	2,500	-	2,500	-
POOL PERMIT	275	275	275	275	-	275	-
AMENITY MANAGEMENT	-	-	3,000	4,500	2,250	7,500	3,000
AMENITY CENTER CLEANING & MAINTENANCE	5,785	8,560	7,200	7,800	3,900	7,800	-
AMENITY CENTER INTERNET	1,776	1,855	1,914	2,100	1,003	2,100	-
AMENITY CENTER ELECTRICITY	-	6,251	5,631	8,400	3,727	7,200	(1,200)
AMENITY CENTER WATER	-	1,326	3,475	3,600	2,665	6,660	3,060
AMENITY CENTER PEST CONTROL	1,290	636	961	1,800	720	1,800	-
REFUSE SERVICE	-	-	-	1,000	-	1,000	-
LANDSCAPE MAINTENANCE	-	-	-	8,200	-	-	(8,200)
INFILL PLANTING	-	-	-	10,000	10,000	10,000	-
MISC. AMENITY CENTER OPERATIONS	-	5,415	47,420	6,350	6,953	4,500	(1,850)
TOTAL AMENITY CENTER OPERATIONS	20,293	33,118	81,126	67,325	36,618	64,835	(2,490)
RESERVES							
RESERVE STUDY	-	3,200	-	-	-	-	-
TOTAL EXPENDITURES	378,626	379,329	397,027	448,345	231,700	451,169	2,824
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(1,166)	45,275	40,480	-	210,834	-	-
FUND BALANCE - BEGINNING	10,552	9,386	54,663	95,143	95,143	95,143	-
INCREASE IN OPERATING RESERVES	-	-	-	-	-	-	-
FUND BALANCE - ENDING	\$ 9,386	\$ 54,661	\$ 95,143	\$ 95,143	\$ 305,977	\$ 95,143	\$ -

Footnote:

(a) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

STATEMENT 2
PARK CREEK CDD
FY 2020 ADOPTED BUDGET - GENERAL FUND (O&M) ALLOCATION

1. ERU Assignment, Ranking and Calculation

Lot Width	Units	ERU	Total ERU	% ERU
50	177	1.0	177.0	46.92%
60	154	1.2	184.8	48.99%
70	11	1.4	15.4	4.08%
Total	342		377.2	100.00%

2. O&M Assessment Requirement ("AR")

AR = Total Expenditures - NET:	\$ 451,169
Plus: Early Payment Discount (4%)	19,199
Plus: County Collection Charges (2%)	<u>9,599</u>
Total Assessment (Gross Expenditures)	\$ 479,967
Total ERU:	377.2
Total AR / ERU - net:	\$1,196
Total AR / ERU - gross:	\$1,272

3. Current FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt.

Lot Width	Units	ERU	NET Assmt/Unit	Total NET Assmt	GROSS Assmt/Unit
50'	177	1.0	\$1,196	\$211,710	\$1,272.45
60'	154	1.2	\$1,435	\$221,039	\$1,526.94
70'	11	1.4	\$1,675	\$18,420	\$1,781.43
Total	342			\$451,169	

4. Prior FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt.

Lot Width	Units	ERU	NET Assmt/Unit	Total NET Assmt	GROSS Assmt/Unit
50'	177	1.0	\$1,189	\$210,385	\$1,264
60'	154	1.2	\$1,426	\$219,656	\$1,517
70'	11	1.4	\$1,664	\$18,305	\$1,770
Total	342			\$448,346	

5. Difference between Prior FY and Current FY Per Lot

Lot Width	Units	ERU	Difference	% Change
50'	177	1.0	\$7	1%
60'	154	1.2	\$9	1%
70'	11	1.4	\$11	1%

**STATEMENT 3
PARK CREEK CDD
FY 2020 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES ADMINISTRATIVE:				
SUPERVISORS COMPENSATION		\$ 8,000		Estimated 5 Supervisors to be in attendance for 8 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES		\$ 612		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICES		\$ 673		Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SRVS	DPFG	\$ 24,000		The District receives Management & Accounting services as part of the agreement;
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	\$ 24,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
ADMINISTRATIVE SERVICES	DPFG	\$ 5,500		The District receives administrative services as part of the agreement, approximates
BANK FEES	BANK UNITED	\$ 100		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		\$ 250		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	Need to go out for RFP	\$ 3,200		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
SUPERVISOR .TRAVEL PER DIEM		\$ 100		Reimbursement to Board Supervisors for travel to District Meetings
REGULATORY AND PERMIT FEES	Florida DEO	\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	TIME PUBLISHING	\$ 750		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
ENGINEERING SERVICES	STANTEC	\$ 4,500		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY, ROBIN, VERICKER	\$ 5,000		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
WEBSITE HOSTING	Campus Suite	\$ 2,265		ADA Compliance of website to be performed by Campus Suite. Amount includes the maintenance of the website platform itself as well as the remediation of 750 pages of documents. An additional \$250 for any unknown remediation as well as \$500 for DPFG for remediation monitoring and postings
INSURANCE:				
INSURANCE (Liability, Property, Casualty, Bridge)	EGIS	\$ 24,089		Annual, for general liability, property and officer and director insurance
EXPENDITURES DEBT ADMINISTRATION:				
DISSEMINATION AGENT	LERNER SERVICES	\$ 6,500		Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure
PERFORMANCE & WARRANTY BOND		\$ -		

**STATEMENT 3
PARK CREEK CDD
FY 2020 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
TRUSTEE FEES	US BANK	\$ 6,520		Confirmed amount with Trustee to maintain the District's bond funds that are on deposit for the Series 2013 and 2014
ARBITRAGE	LLS Services	\$ -		Small issuer exception. Arbitrage not required
PHYSICAL ENVIRONMENT EXPENDITURES:				
COMPREHENSIVE FIELD TECH SERVICES		\$ 13,896		Directs day to day operations of District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage RFP process for ongoing maintenance, prepare monthly written reports to the Board, including mileage costs for Field Tech.
STREETPOLE LIGHTING	TECO	\$ 55,680		10650 Peak Creek Way - 31 poles :\$1,100 mo. Phase 1A: 15 poles - \$530 mo. Phase 1B - 19 poles:\$670 mo. Phase 1 - 43 poles:\$1,600 mo. Phase 2 - 21 poles:\$740 mo. A total of 129 poles.
ELECTRICITY (IRRIGATION & POND PUMPS)	TECO	\$ 10,000		Electric utilities to maintain irrigation system & pond pumps New pump added on Tucker Jones Road
WATER (PURCHASED FROM WELL)		\$ -		Reclaimed and potable
LANDSCAPING MAINTENANCE	ALL-AMERICAN LAWN&TREE	\$ 107,000	OM-PC-067	ALL AMERICAN EXPIRES 8/2019. General services: \$53,286. Turf Care: \$8,826. Horticulture Care: \$4,690. Mulch: \$8,961, Flowers: \$5,909, Tree Trimming: \$5,499. Irrigation monitoring: \$6,515. \$14k for Tucker Jones Rd. (estimate)
LANDSCAPING REPLENISHMENT	ALL-AMERICAN LAWN&TREE	\$ 10,000		Replacement of plant material not included in base contract
IRRIGATION MAINTENANCE	ALL-AMERICAN LAWN&TREE	\$ 10,000		Monthly irrigation maintenance outside of contract wet checks
LANDSCAPE MAINTENANCE - PHASE 3B and 3B-2		\$ 13,200	OM-PC-DPFG-036	Two ponds, area behind fence TG Rd.
TREE TRIMMING	ALL-AMERICAN LAWN&TREE	\$ 3,500		Trees over 8' clearance, beyond contract scope
NPDES (National Pollutant Discharge Elimination System)	GENESIS	\$ -		not needed
PET WASTE REMOVAL	POOP 911	\$ 3,816	OM-PC-069	Removal of pet waste, replace liners, check and fill and pick up bags. Approximately 8,000 bags included for new collection units.
POWER SWEEP		\$ -		Power wash of common areas
STORMWATER DRAINAGE	GENESIS	\$ -		Storm drain clean out and replacement of rocks. Bill received in April 2017
POND MAINTENANCE	Aquatic Systems	\$ 6,000	OM-PC-DPFG-053	Resource Management Program for waterway system.
POND MOWING	Grandview	\$ -		Miscellaneous as needed
POND EROSION		\$ -		
SECURITY MONITORING	Critical Intervention	\$ 3,600	OM-PC-001	Pool cameras
SECURITY PATROL	Security Elite Agency, Inc.	\$ 24,408	OM-PC-DPFG-061	Not exceed \$4,068/mo.; called in as needed assumed Apr to Sep 2020.
SECURITY FOBS		\$ 2,000		Maintenance allowance
ENTRANCE WALL REPAIR		\$ -		
HOLIDAY LIGHTS		\$ 7,000		
MISC. FIELD		\$ -		
FIELD CONTINGENCY		\$ -		
AMENITY CENTER OPERATIONS				

**STATEMENT 3
PARK CREEK CDD
FY 2020 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
POOL SERVICE CONTRACT	H2 Pool Services	\$ 13,500	OM-PC-052	Provides 5 day cleaning and chemical service
POOL MAINTENANCE & REPAIRS	H2 Pool Services	\$ 2,500		Misc. repairs as needed
POOL PERMIT	State of Florida	\$ 275		Pool permit
AMENITY MANAGEMENT	DPPG	\$ 7,500		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool Services	\$ 7,800	OM-PC-052	Clean facilities 4x a month and power wash 1x a month
AMENITY CENTER INTERNET	Brighthouse	\$ 2,100		Monthly charge approximates \$175 mo.
AMENITY CENTER ELECTRICITY		\$ 7,200		Estimated at \$600 per mo. Based on actual average
AMENITY CENTER WATER		\$ 6,660		Estimated at \$555 per month based on actual average
AMENITY CENTER PEST CONTROL	Earth Tech Property Solutions	\$ 1,800	OM-PC-DPPG-021	Estimated at \$150 mo. Increase in level of service necessitated
REFUSE SERVICE	Estimated	\$ 1,000		Estimated
LANDSCAPE MAINTENANCE		\$ -		
INFILL PLANTING		\$ 10,000		Plant material replacement inside pool area.
MISC. AMENITY CENTER REPAIRS & MAINTNANCE		\$ 4,500		Miscellaneous as needed
RESERVES				
OPERATING RESERVES		\$ 19,000		Cash reserve to cover FY2021 expenditures until County tax collections
RESERVE STUDY		\$ -		

STATEMENT 4
FY 2020 BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2013 A-1 - \$2,065,000

	BUDGET
REVENUE /(a)	
SPECIAL ASSESSMENTS - ON-ROLL/OFF-ROLL	\$ 184,242
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(7,370)
TOTAL REVENUE	176,872
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	3,685
INTEREST EXPENSE	
05/01/20	69,803
11/01/20	69,803
PRINCIPAL RETIREMENT	
11/01/20	30,000
TOTAL EXPENDITURES	173,291
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	3,581
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 3,581

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phases 1 and 2

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot (net)	MADS/Lot (gross)
50'	87	1.00	87.00	50.17%	\$ 86,893.38	\$ 998.77	\$ 1,062.53
60'	72	1.20	86.40	49.83%	\$ 86,294.12	\$ 1,198.53	\$ 1,275.03
Total	159		173.40	100.00%	\$ 173,187.50		

MADS Assmt. per ERU - net \$ 998.77
MADS Assmt. per ERU - gross \$ 1,062.53
Total revenue - gross \$ 184,242.02

Footnote:

(a) Assuming all lots are on-roll, however actual off-roll billing may occur per Board direction.

STATEMENT 5
PARK CREEK CDD
\$2,065,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2013A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
10/21/2013	-	-			2,065,000
5/1/2014	-	78,055	78,055		2,065,000
11/1/2014	-	73,947	73,947	152,002	2,065,000
5/1/2015	-	73,947	73,947		2,065,000
11/1/2015	25,000	73,947	98,947	172,894	2,040,000
5/1/2016	-	73,150	73,150		2,040,000
11/1/2016	25,000	73,150	98,150	171,300	2,015,000
5/1/2017	-	72,353	72,353		2,015,000
11/1/2017	25,000	72,353	97,353	169,706	1,990,000
5/1/2018	-	71,556	71,556		1,990,000
11/1/2018	25,000	71,556	96,556	168,113	1,965,000
5/1/2019	-	70,759	70,759		1,965,000
11/1/2019	30,000	70,759	100,759	171,519	1,935,000
5/1/2020	-	69,803	69,803		1,935,000
11/1/2020	30,000	69,803	99,803	169,606	1,905,000
5/1/2021	-	68,847	68,847		1,905,000
11/1/2021	35,000	68,847	103,847	172,694	1,870,000
5/1/2022	-	67,731	67,731		1,870,000
11/1/2022	35,000	67,731	102,731	170,463	1,835,000
5/1/2023	-	66,616	66,616		1,835,000
11/1/2023	35,000	66,616	101,616	168,231	1,800,000
5/1/2024	-	65,500	65,500		1,800,000
11/1/2024	40,000	65,500	105,500	171,000	1,760,000
5/1/2025	-	64,225	64,225		1,760,000
11/1/2025	40,000	64,225	104,225	168,450	1,720,000
5/1/2026	-	62,950	62,950		1,720,000
11/1/2026	45,000	62,950	107,950	170,900	1,675,000
5/1/2027	-	61,516	61,516		1,675,000
11/1/2027	50,000	61,516	111,516	173,031	1,625,000
5/1/2028	-	59,922	59,922		1,625,000
11/1/2028	50,000	59,922	109,922	169,844	1,575,000
5/1/2029	-	58,078	58,078		1,575,000
11/1/2029	55,000	58,078	113,078	171,156	1,520,000
5/1/2030	-	56,050	56,050		1,520,000
11/1/2030	60,000	56,050	116,050	172,100	1,460,000
5/1/2031	-	53,838	53,838		1,460,000
11/1/2031	65,000	53,838	118,838	172,675	1,395,000

STATEMENT 5
PARK CREEK CDD
\$2,065,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2013A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2032	-	51,441	51,441		1,395,000
11/1/2032	65,000	51,441	116,441	167,881	1,330,000
5/1/2033	-	49,044	49,044		1,330,000
11/1/2033	70,000	49,044	119,044	168,088	1,260,000
5/1/2034	-	46,463	46,463		1,260,000
11/1/2034	75,000	46,463	121,463	167,925	1,185,000
5/1/2035	-	43,697	43,697		1,185,000
11/1/2035	85,000	43,697	128,697	172,394	1,100,000
5/1/2036	-	40,563	40,563		1,100,000
11/1/2036	90,000	40,563	130,563	171,125	1,010,000
5/1/2037	-	37,244	37,244		1,010,000
11/1/2037	95,000	37,244	132,244	169,488	915,000
5/1/2038	-	33,741	33,741		915,000
11/1/2038	105,000	33,741	138,741	172,481	810,000
5/1/2039	-	29,869	29,869		810,000
11/1/2039	110,000	29,869	139,869	169,738	700,000
5/1/2040	-	25,813	25,813		700,000
11/1/2040	120,000	25,813	145,813	171,625	580,000
5/1/2041	-	21,388	21,388		580,000
11/1/2041	130,000	21,388	151,388	172,775	450,000
5/1/2042	-	16,594	16,594		450,000
11/1/2042	140,000	16,594	156,594	173,188	310,000
5/1/2043	-	11,431	11,431		310,000
11/1/2043	150,000	11,431	161,431	172,863	160,000
5/1/2044	-	5,900	5,900		160,000
11/1/2044	160,000	5,900	165,900	171,800	-
Total	\$ 2,065,000	\$ 3,212,052	\$ 5,277,052	\$ 5,277,052	

Max annual ds: 173,188

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 6
FY 2020 BUDGET
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2014

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (as if all are collected via property tax bill)	\$ 219,561
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(8,782)
TOTAL REVENUE	210,779
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	4,391
INTEREST EXPENSE	
05/01/20	75,569
11/01/20	75,569
PRINCIPAL RETIREMENT	
11/01/20	55,000
TOTAL EXPENDITURES	210,529
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	250
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 250

Table 1. Allocation of Maximum Annual Debt Service - interest only (MADS) to Lots Phases 3 and 4

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot (net)	MADS/Lot (gross)
50'	89	1.00	89.00	43.63%	90,042	\$ 1,011.70	\$ 1,011.70
60'	83	1.20	99.60	48.82%	100,766	\$ 1,214.04	\$ 1,214.04
70'	11	1.40	15.40	7.55%	15,580	\$ 1,416.38	\$ 1,416.38
100'	0	2.00	0.00	0.00%	-	\$ -	\$ -
Total	183		204	100.00%	206,388		

MADS Assmt. per EDU - net	1,012
MADS Assmt. per EDU - gross	1,076
Total revenue - gross	219,561

STATEMENT 7
PARK CREEK CDD
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2014A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
8/21/2014			-			2,895,000
5/1/2015		5.00%	111,901	111,901		2,895,000
11/1/2015	10,000	5.00%	80,569	90,569	202,470	2,885,000
5/1/2016		5.00%	80,319	80,319		2,885,000
11/1/2016	45,000	5.00%	80,319	125,319	205,638	2,840,000
5/1/2017		5.00%	79,194	79,194		2,840,000
11/1/2017	45,000	5.00%	79,194	124,194	203,388	2,795,000
5/1/2018		5.00%	78,069	78,069		2,795,000
11/1/2018	50,000	5.00%	78,069	128,069	206,138	2,745,000
5/1/2019		5.00%	76,819	76,819		2,745,000
11/1/2019	50,000	5.00%	76,819	126,819	203,638	2,695,000
5/1/2020		5.00%	75,569	75,569		2,695,000
11/1/2020	55,000	5.00%	75,569	130,569	206,138	2,640,000
5/1/2021		5.00%	74,194	74,194		2,640,000
11/1/2021	55,000	5.00%	74,194	129,194	203,388	2,585,000
5/1/2022		5.00%	72,819	72,819		2,585,000
11/1/2022	60,000	5.00%	72,819	132,819	205,638	2,525,000
5/1/2023		5.00%	71,319	71,319		2,525,000
11/1/2023	60,000	5.00%	71,319	131,319	202,638	2,465,000
5/1/2024		5.00%	69,819	69,819		2,465,000
11/1/2024	65,000	5.00%	69,819	134,819	204,638	2,400,000
5/1/2025		5.00%	68,194	68,194		2,400,000
11/1/2025	70,000	5.00%	68,194	138,194	206,388	2,330,000
5/1/2026		5.00%	66,444	66,444		2,330,000
11/1/2026	70,000	5.00%	66,444	136,444	202,888	2,260,000
5/1/2027		5.00%	64,694	64,694		2,260,000
11/1/2027	75,000	5.00%	64,694	139,694	204,388	2,185,000
5/1/2028		5.00%	62,819	62,819		2,185,000
11/1/2028	80,000	5.75%	62,819	142,819	205,638	2,105,000
5/1/2029		5.75%	60,519	60,519		2,105,000
11/1/2029	85,000	5.75%	60,519	145,519	206,038	2,020,000
5/1/2030		5.75%	58,075	58,075		2,020,000
11/1/2030	90,000	5.75%	58,075	148,075	206,150	1,930,000
5/1/2031		5.75%	55,488	55,488		1,930,000
11/1/2031	95,000	5.75%	55,488	150,488	205,975	1,835,000
5/1/2032		5.75%	52,756	52,756		1,835,000

STATEMENT 7
PARK CREEK CDD
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2014A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service / (a)	Annual Debt Service / (a)	Bonds Outstanding
11/1/2032	100,000	5.75%	52,756	152,756	205,513	1,735,000
5/1/2033		5.75%	49,881	49,881		1,735,000
11/1/2033	105,000	5.75%	49,881	154,881	204,763	1,630,000
5/1/2034		5.75%	46,863	46,863		1,630,000
11/1/2034	110,000	5.75%	46,863	156,863	203,725	1,520,000
5/1/2035		5.75%	43,700	43,700		1,520,000
11/1/2035	115,000	5.75%	43,700	158,700	202,400	1,405,000
5/1/2036		5.75%	40,394	40,394		1,405,000
11/1/2036	125,000	5.75%	40,394	165,394	205,788	1,280,000
5/1/2037		5.75%	36,800	36,800		1,280,000
11/1/2037	130,000	5.75%	36,800	166,800	203,600	1,150,000
5/1/2038		5.75%	33,063	33,063		1,150,000
11/1/2038	140,000	5.75%	33,063	173,063	206,125	1,010,000
5/1/2039		5.75%	29,038	29,038		1,010,000
11/1/2039	145,000	5.75%	29,038	174,038	203,075	865,000
5/1/2040		5.75%	24,869	24,869		865,000
11/1/2040	155,000	5.75%	24,869	179,869	204,738	710,000
5/1/2041		5.75%	20,413	20,413		710,000
11/1/2041	165,000	5.75%	20,413	185,413	205,825	545,000
5/1/2042		5.75%	15,669	15,669		545,000
11/1/2042	170,000	5.75%	15,669	185,669	201,338	375,000
5/1/2043		5.75%	10,781	10,781		375,000
11/1/2043	180,000	5.75%	10,781	190,781	201,563	195,000
5/1/2044		5.75%	5,606	5,606		195,000
11/1/2044	195,000	5.75%	5,606	200,606	206,213	-
Total	\$ 2,895,000		\$ 3,240,832	\$ 6,135,832	\$ 6,135,832	

Footnote:

Max annual ds: 206,388

(a) Data herein for the CDD's budgetary process purposes only.